Oleg Rodin

Delete

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Ok, I will now proceed to the trading tips... I will provide you with a lot of helpful details explaining how to work with this tool. 21:23

Thank You for your patience! 21:24

There will be A LOT OF INFO:) 21:24

But it will help you understand better how to use the tool in trading. 21:24

The indicator is represented by several trading modules. 21:24

I call them Strength Bars Module, Fibo Targets Module and Currency Meter Module. All these modules represent the whole system. 21:24

First let's talk about the Currency Meter Module. 21:25

You can see two lines there. I call them as power lines. 21:25

Each line relates to one of the currencies of the pair you trade. 21:25

These lines are built by a special algorithm. The indicator analyzes the market situation on multiple forex pairs including the currency crosses and multiple time frames and then converts this data into an easy to use Currency Strength Index score. The deviation in this index actually builds these lines. And you can use these lines as indication of current trend power. 21:25

As a result the indicator can show you when the market is in good trend or when it is in range. You can know this by simply looking at these power lines and the currency strength index score. 21:25

The indicator can also show you volume bars. These are not just standard volume bars. These bars are different. They are generated by using a special proprietary algorithm. 21:25

The distance between the lines shows the strength of the trend. 21:25

This Currency Meter Module is connected with another one called Strength Bars Module which is represented by green and red bars of different size. These volume bars can be used in a variety of ways. One of the most helpful ways to use these bars is the way to detect price extremums which you 21:25

can use to find great pullback signals in the direction of the trend.

Also the indicator shows you possible targets which are based on using fibonacci levels. These target levels can be visible on time frames from M1 up to H1 only. But I intentionally made them work this way. 21:25

But I recommend you using the targets only if your working chart is at least M15+. 21:25

Depending on the time frame you want to use the indicator with, you may use this or that strategy on how to apply the indicator. 21:25

The indicator opens up for you a whole bunch of trading opportunities and strategies which you can use with this indicator. 21:26

First of all let's talk about trading on time frames like M15, M30 and H1. These are the time frames where you can use the targets because the target levels were optimized for these time frames, especially for M30 and H1. The targets will not work on H4+ time frames. For exits on H4 and D1 I recommend to use Bollinger Bands indicator with standard settings. 21:26

No matter what time frame is used, you need to trade in the direction of the Currency Strength Index or currency lines. 21:26

For example the line which represents EUR crosses up the USD line. It means that the EUR is getting stronger and you can watch for possible buy opportunities. Also I recommend to check the width of the lines. If the lines are wide enough, well, it is a good sign. If they are very narrow, it is better to wait a little bit until the lines become a bit wider. You can also check the Currency Strength Index score and see the power of the individual currency of the pair you trade. 21:26

You can use the volume bars as indication of the overbought and oversold market pressure. When the bars are big and they are above or below -50 or +50 level, it means the market gradually becomes oversaturated. If you use these bars with the trend, you will be able to find good entry points. For example when the volume bar is above 50 level during the SELL trend, you can use this bar for possible SELL opportunity with the trend. It does not mean that the price will immediately go in your direction. But at least you will have some better position for your entry. If you wish you can wait a little bit more before entering the market until the volume starts to decrease and only then enter the market. In this case you will be able to enter at the moment of short term reversal which can work for you as confirmed pullback signal. 21:26

This system can be helpful for you no matter what time frame you prefer and what trading style you prefer. The indicator can help you in case of scalping, day trading and even long term trading. All you need is some practice. Then you will start to understand how the indicator works and you will be able to use its power in your favour. 21:26

I also highly recommend to watch a video tutorial on the product's page to understand the indicator better. 21:26

Also please note as the indicator deals with multiple time frames and currencies to get the data from, the power lines in the indicator may recalculate. 21:26

Actually the recalculation relates to the lines only and mosty on lower time frames. 21:26

And also when the lines are narrow, close to each other. 21:26

It should recalculate in this case because the indicator works with multiple pairs and multiple time frames at the same time to do the analysis for your working chart. It derives the data from various pairs and time frames and then converts it into the powers for this or that certain pair. 21:26

As a result it may recalculate. But as I said this effect is more noticeable in the situations when the lines are close to each other and especially noticeable on lower time frames. 21:27

You should not enter the market exactly at the crossing of the lines! I mean when the lines cross. 21:27

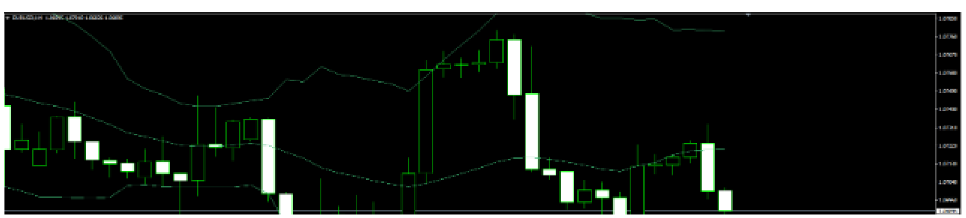
You need to wait for the lines to become wider so there will be more space between the lines. 21:27

And then wait for certain volume conditions which I will tell you about later. 21:27

I also recommend to zoom in the chart to see the lines better. 21:27

21:27

This is an example when the lines are wide enough.


21:27

And this example above shows the situation when the lines are narrow.

Simply trade only when the lines are wide enough and use the built-in volume bars for extra precision. For example, you have a SELL signal, make sure the lines are wide enough, wait for overbought big green bars start to form, then wait for the change in size of the bar and enter the market. In this case you will enter at the right moment. 21:27

Or you can just wait for the volume bars the way like it is explained in the tutorial video on my sales page of the product. 21:28

This tool is very powerful. You just need to get used to it. Do not underestimate the power of the tool because of the possible recalculation it may have. 21:28

Or use it with higher time frames where the indicator is the most stable. 21:28

But in fact you can use it with any time frame. You just need to get used to its perculiarities depending on the time frame you use. But while you're learning and practicing it is best to use H1 and above. M15 may be used only to spot some entry though. But not lower time frame. 21:28

For example, if you use lower time frames like M15, then always make sure the lines are wide enough. If you trade with higher time frames you can enter even when the lines are not that wide. You just need to keep all these things in your mind when using the indicator. When you get used to the indicator you will be able to find great entries with just a quick glance. 21:28

So you can do very well on M15 for day trading too. You just need to make sure the lines are wide enough. 21:28

Also there is one more way to use the indicator. You can use it both as a signals tool and as a filter - all in one. 21:28

For example you are using H1 time frame. Simply check what the indicator shows on D1. 21:28

And then take appropriate signals on H1. 21:28

Or let's say your working chart is M15, well, then you can check what H4 shows. 21:28

If you're on M5, then check what H1 has to offer you. 21:28

I believe you've got the idea. The same principle will work with other time frames too, like using M30 or M15 as a filter for M1 chart. 21:28

Please also note that the indicator has got a new feature called Pullback Volume Alert. 21:29

You can activate it if you wish. In this case the indicator will alert you when the volume and the strength meet certain criteria for entry. 21:29

In this case the indicator will alert you the signals with the trend. 21:29

You can choose the deviation of the volume you want to use. By default it is 50 for both oversold and overbought. 21:29

But you can make it the one you want. For example, you can change it to 20 and in this case the indicator will generate more signals for you. 21:29

For example, if your time frame is low, it is better to use bars strength set to higher level like 60 or even 70. 21:29

I have clients who use 60 for both values even on H4. 21:29

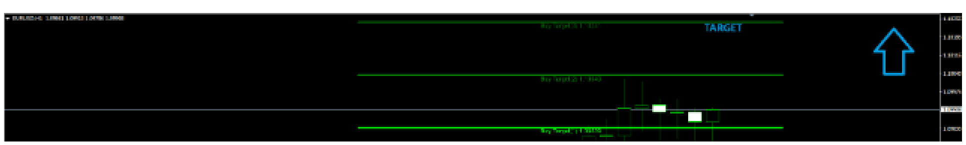
Actually with some practice you will be able to find the values comfortable for your personal trading. 21:29

But as for me I actually do not use alerts at all. 21:29

I simply watch the indicator on my charts from time to time when trading. 21:29

Also there is a conservative way to trade which I like a lot. 21:29

I will show you several screenshots. 21:29



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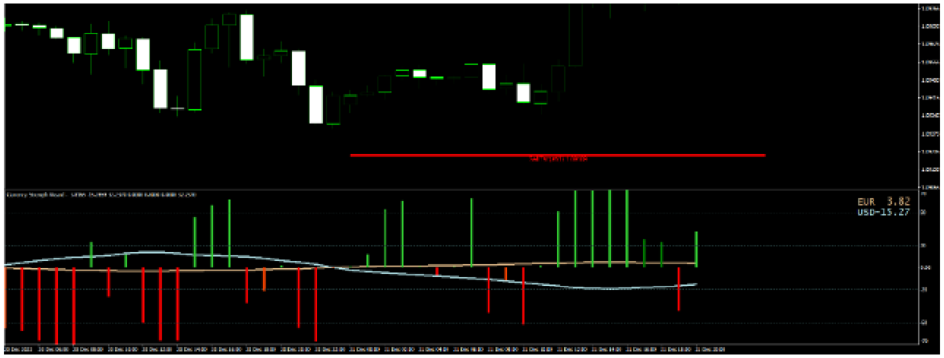
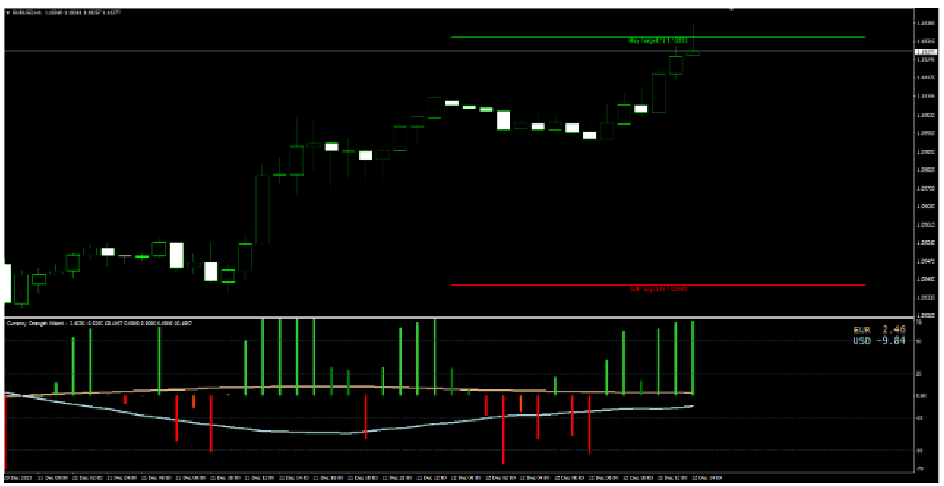
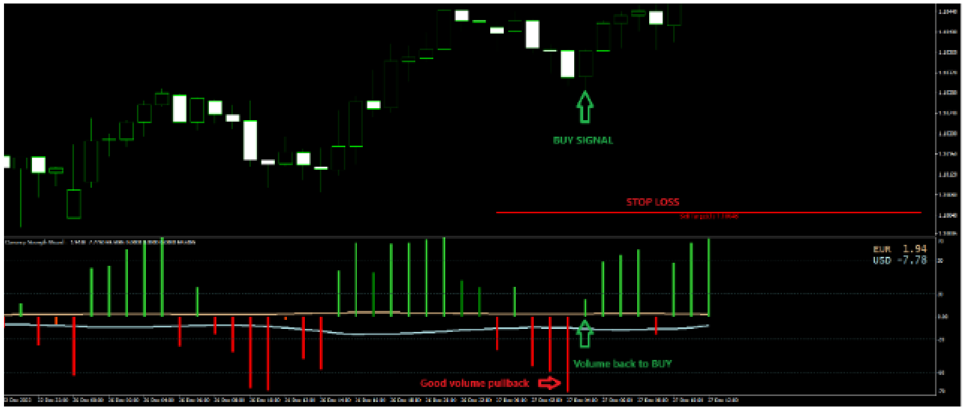




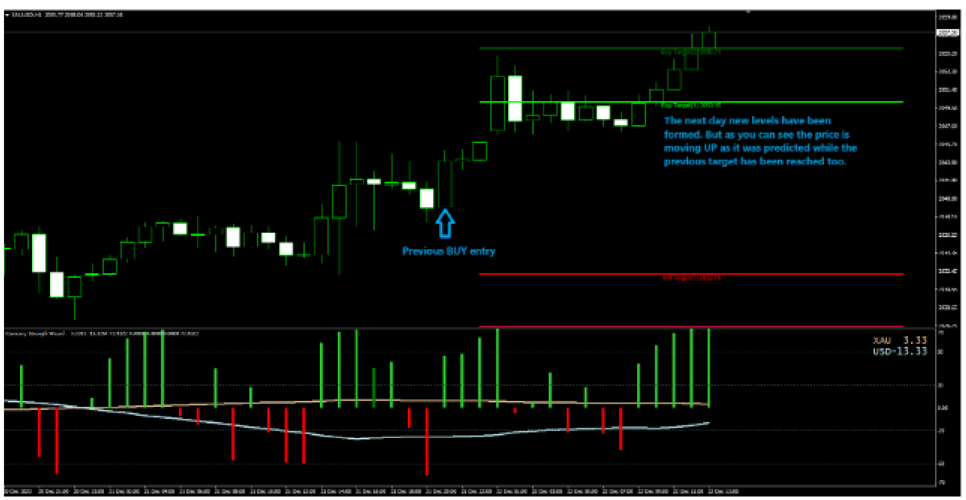
Please check these screenshots above.

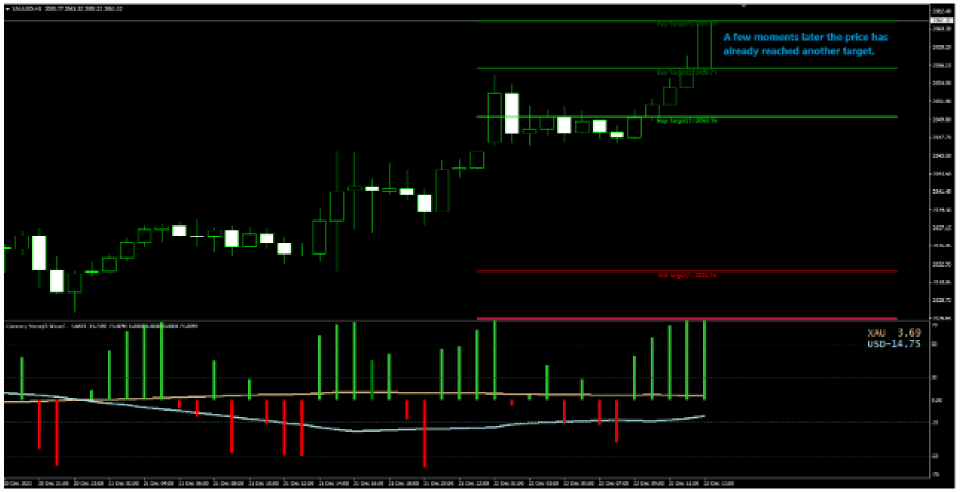
21:30



Also check this example above.

21:30





Also check these Gold screenshots above.

21:30

And please check this screenshot above.

Here I show you the way how I place my SL and Targets. 21:31

Though you can use any SL you want, I recommend to use a protective SL. 21:31

And the first opposite Target level is a good example of a protective SL in this case. 21:31

This SL works very well with this method. 21:31

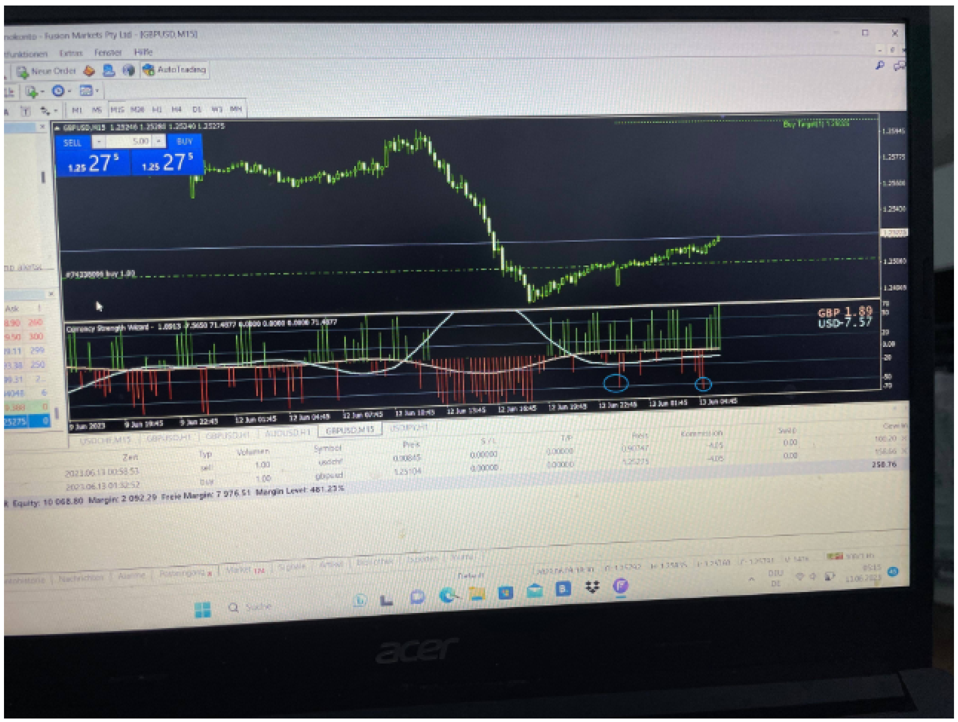
There is one more method to trade. You can just open H1 chart and trade crosses of the Wizard's lines. 21:31

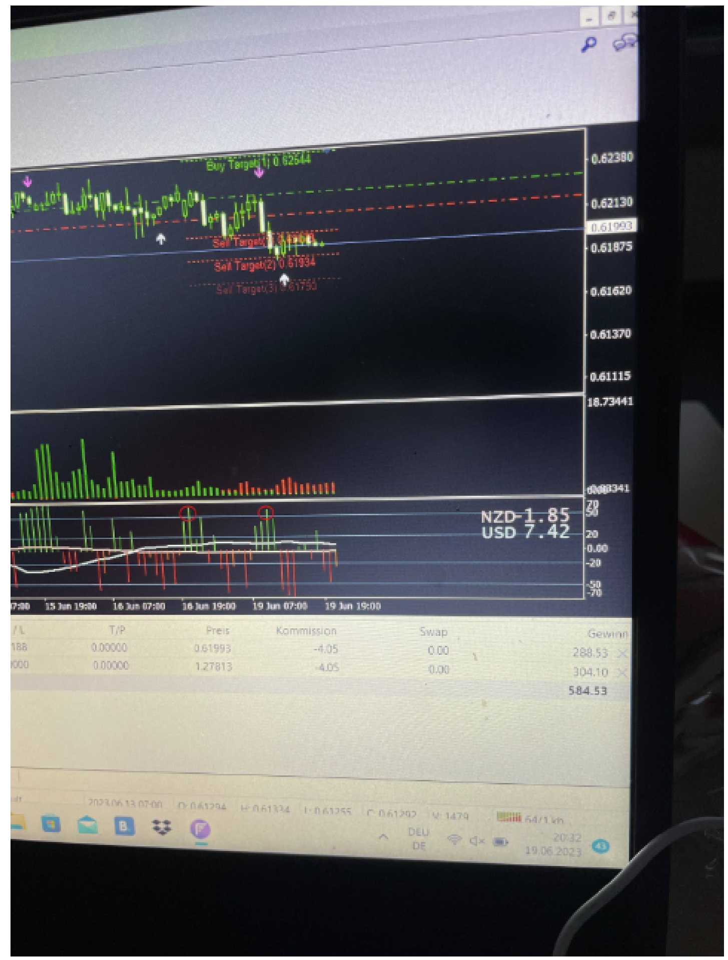
But you should not just trade when the lines cross. You need to wait for the volume bars. 21:31

This method works well even if you use the Wizard tool as a standalone system. 21:31

But in this case use H1 time frame! 21:31

Or at least M15 which is the minimum. 21:31





21:31

Check these screenshots above please.

I marked entry signals with the circles there. 21:31

In this case we use pullbacks for entry. 21:32

As you see we use opposite volume bars of certain size for pullback entry with the trend. 21:32

As you could notice already the best time frames are time frames above M15. Actually H1 and above as M15 is usually used to spot the entries in the direction of the strength tendency from a higher time frame. 21:32

Also if you wish you can add the SR levels. 21:32

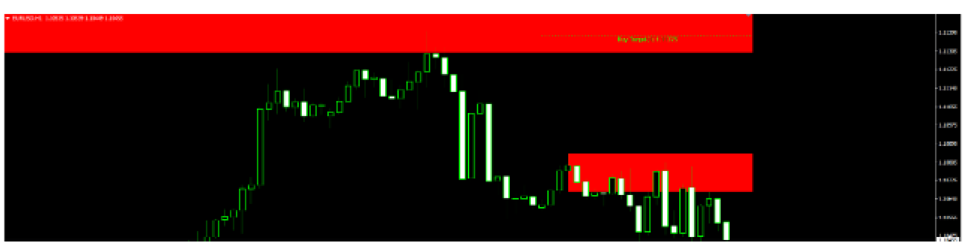
You can use this one which I use myself. 21:32

ApolloSupplyDemand.ex4

21:32

For example, here is a chart with no SR levels used shown above.

Now let's add the SupplyDemand tool. 21:32



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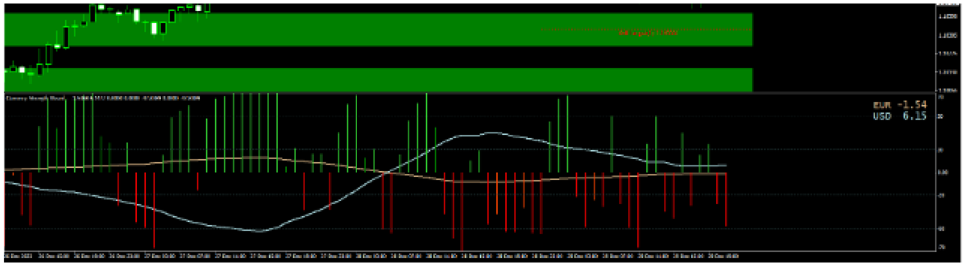
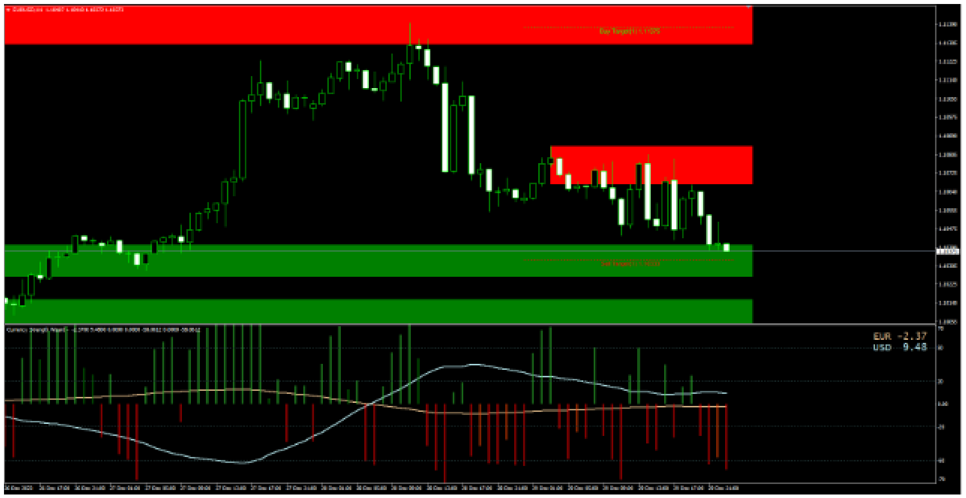


And you will have something like this above.

21:33



By the way check one more screenshot to see the progress of that signal above.

21:33

And touchdown.

The main target reached. 21:33

As you can see this way of trading is really a conservative and very accurate method. 21:33

By the way some traders also like using MTF approach when using the indicator to spot accurate entries. In this case a trader needs to use more than one time frame. 21:33

21:33

For example you can check H4 chart like this shown above.

You see the strength tendency is in the SELL direction. 21:33

21:34

Then you can switch to M15 and spot nice entries there.

These are the possible entries zones shown in the screenshot above. 21:34

Some traders use H1 instead of H4 in combo with the M15. So it is actually depends on your trading experience and personal trading preferences. 21:34

21:34

Here is one more example for you.

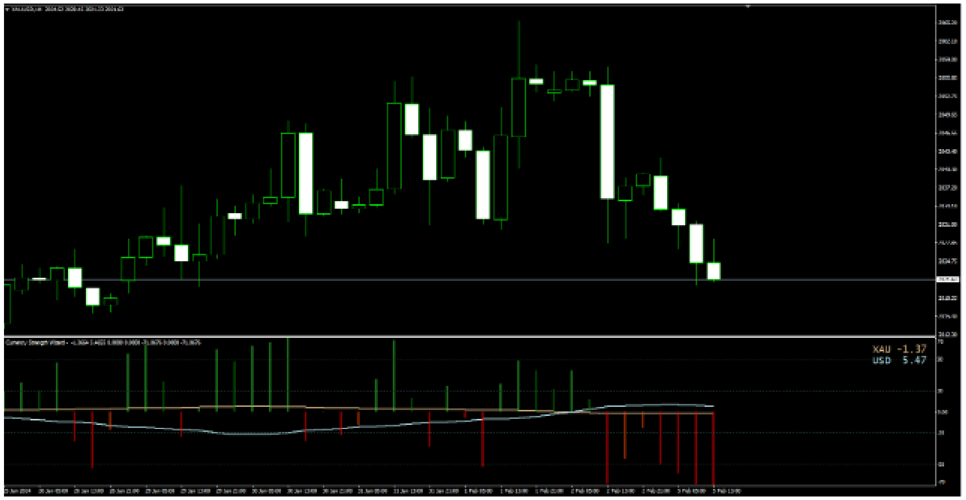
We look at H4. 21:34

21:34

And then switch to M15 to find the entry.

Or you can use H4 as trend filter and H1 for entry, for example. 21:34

I will give you an example now. 21:34



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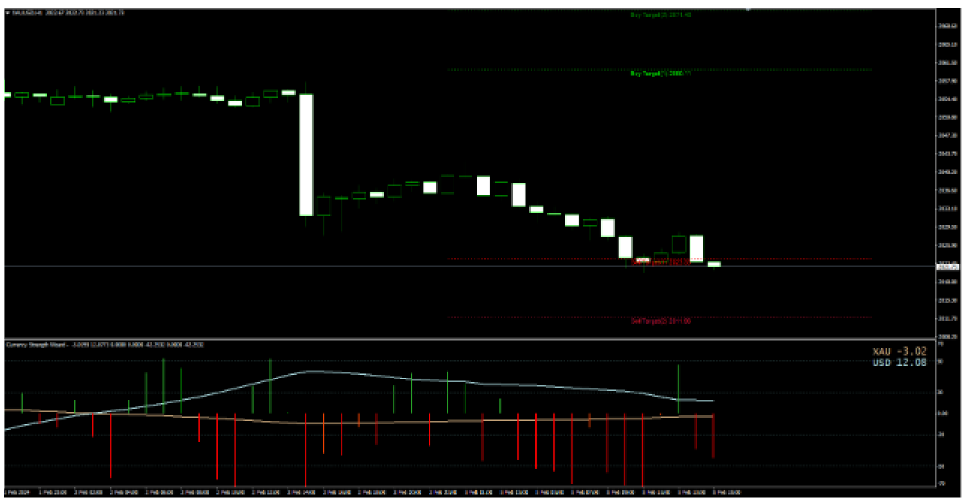
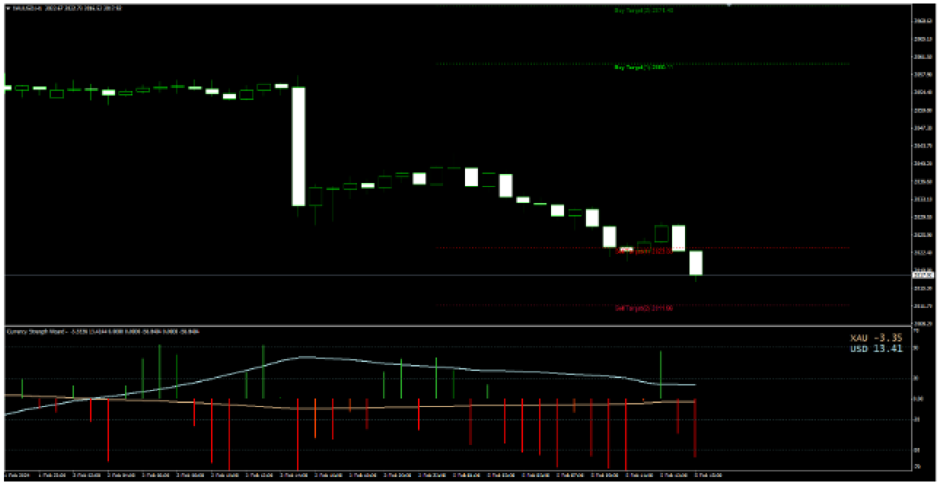
For example we see Gold is moving down on H4.



21:35

Then we need to check H1.

We see one target has been reached there but we can still aim for the next one as there are new SELL entry conditions here. Or at least we can try taking some more profit at least half of the distance between the level 1 and 2 to keep things as safe as possible. 21:35

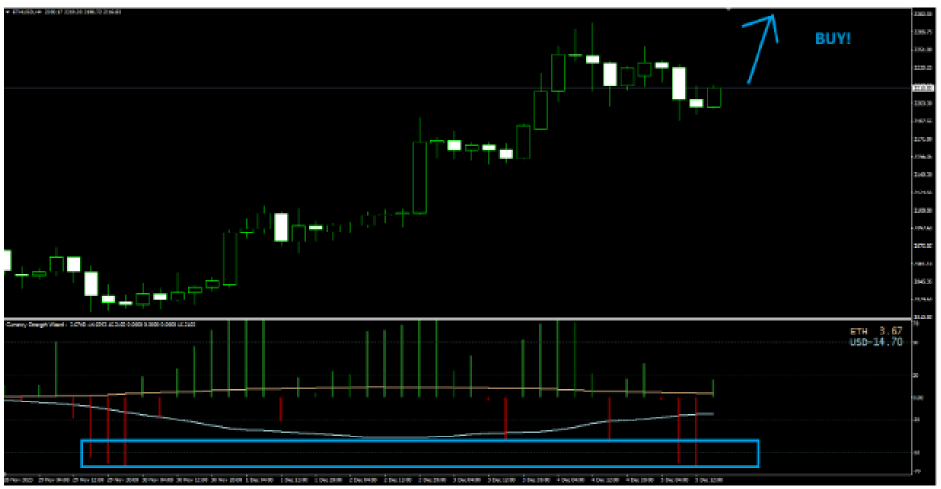


21:35

This is what happened just a little bit after.

I also want to show you one more example on H4 chart.

21:35



21:35

This is a ETHUSD H4 chart. I want to show you some ways how you can trade crypto and actually other markets too.

As you can see we have the BUY strength tendency here.

21:35

We waited for the pullback before placing our BUY trade.

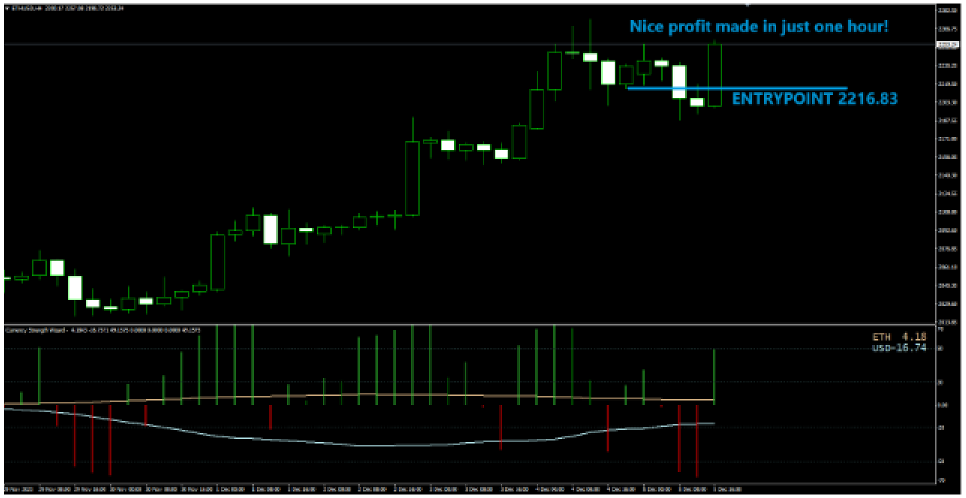
21:35

Two big red volume bars shows good pullback conditions.

21:35

And this is actually what I wanted to tell you... You see usually I recommend to wait for the next candle to close in green color. So we actually wait for it to close. And it means the pullback is over. 21:36

But pretty often you even do not need to wait for this candle to close. So if you already see that a green volume bar is in the development, pretty often you can enter the market easily. 21:36



21:36

And this is what happened a little bit after.

So if you use higher time frames and see such setups, usually the price starts going in your direction soon and this setup allows you entering the market earlier. 21:36

Also I want to show you one more example. This time it is BTCUSD chart. Actually it does not matter what currency you trade, it is just an example. The same idea works no matter what pair is used. 21:36

21:36

Pay attention to the red line I put there in the screenshot.

As you can see several bars are sitting near the support level.

21:36

Actually these bars show us the pattern that the price is going to make a breakout. Pay attention to the big red volume bar of the indicator.

21:36

So these conditions usually show that the breakout will happen soon.

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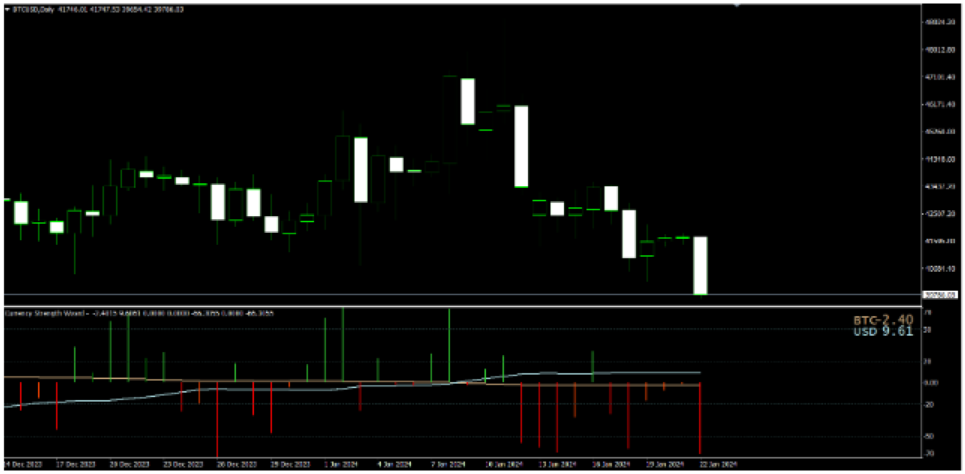
21:37



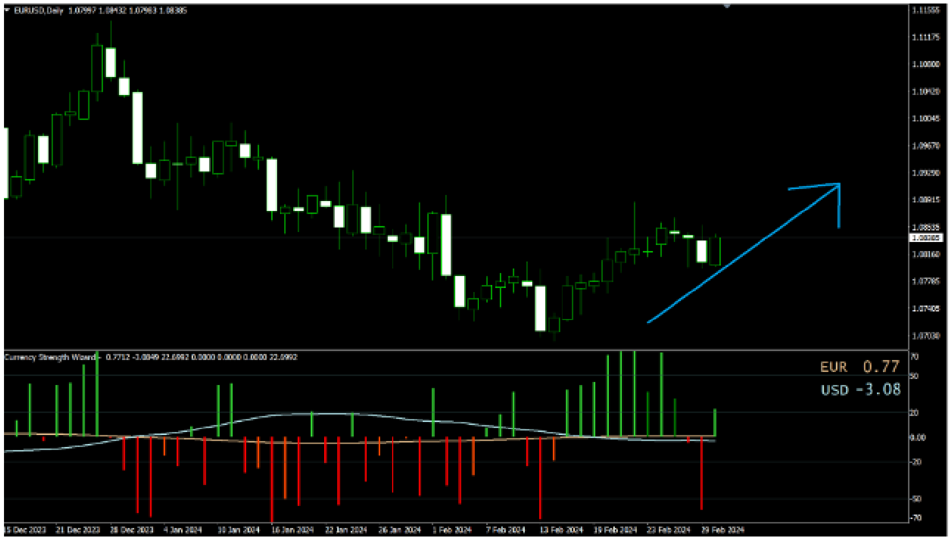
This is what happened some time after.

21:37

And now a little bit after.

Or you can just switch to D1 and trade swings there. 21:37

21:37

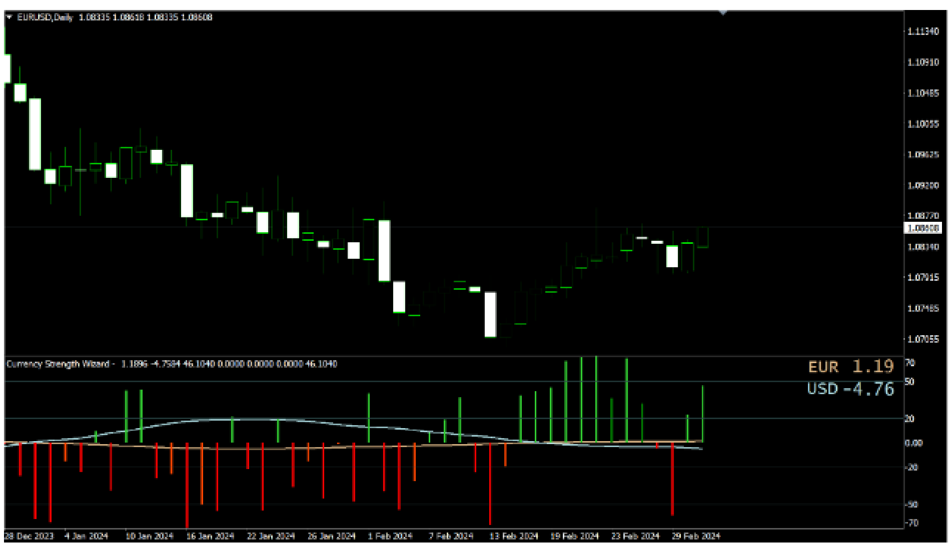


Here is an example based on the start of a new BUY CYCLE for EURUSD.

We have the change in strength, retracement and then rise of volume in the direction we need, UP in this case. 21:37

Well, it is a good signal to BUY. 21:37

21:37

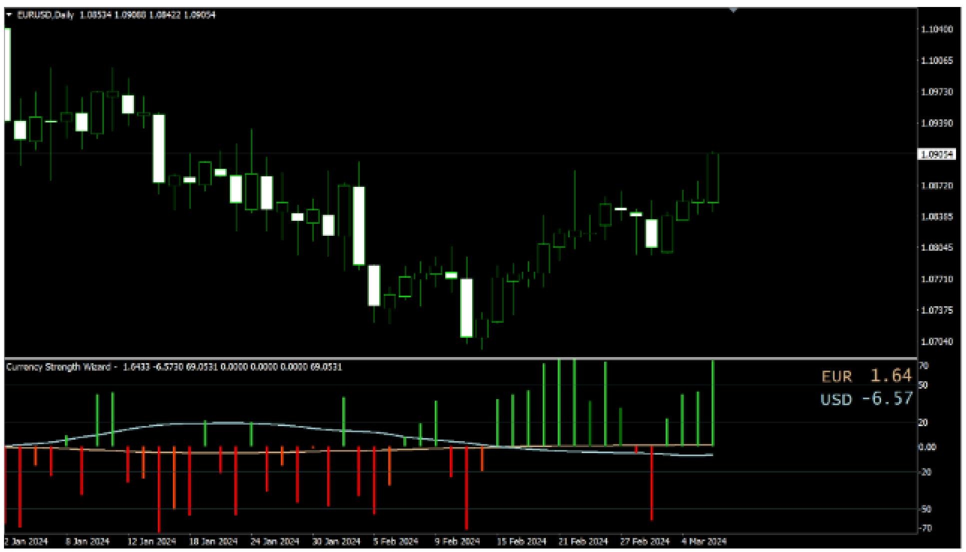


The screenshot above shows the same chart after 24 hours.

21:38

And this screenshot above shows the situation on the next day.

21:38



And this is the recent chart example.

As you can see there are different ways how you can use the indicator. It is really a universal tool. I believe traders can find their own ways that will suit their trading style and trading preferences. 21:38

You just need to learn a bit and practice. The more you practice, the more experienced you become in using the indicator. 21:38

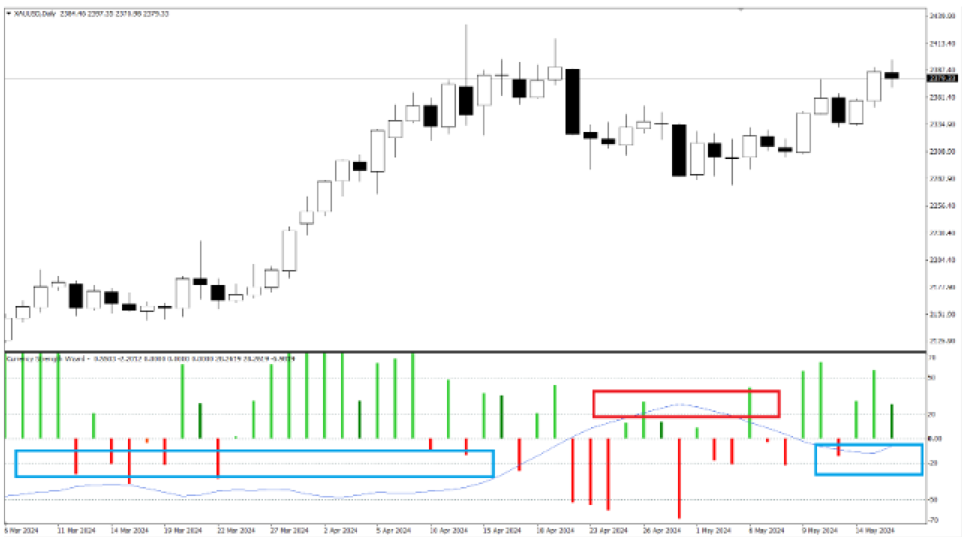
Also please note that recently a great feature has been added called Swing Predictor Line. 21:38

It is designed to predict the start and the end of a possible price swing for the forex pair the indicator is attached to. This feature works best with higher time frames. 21:38

This line is calculated by using the same algorithm of the indicator but with a significant modification. It appears to be an extra strength line which can be used as an extra confirmation or in some cases even instead of the main currency strength lines. 21:38

The main purpose of this special swing strength line is to make the indicator work with currencies and markets which the indicator could not work before. So now the indicator will work with absolutely all markets even with the markets where the original strength lines can not be calculated correctly but the Swing Predictor Line will still work fine due to a new significantly improved algorithm. 21:38

I will show you how it works. 21:39



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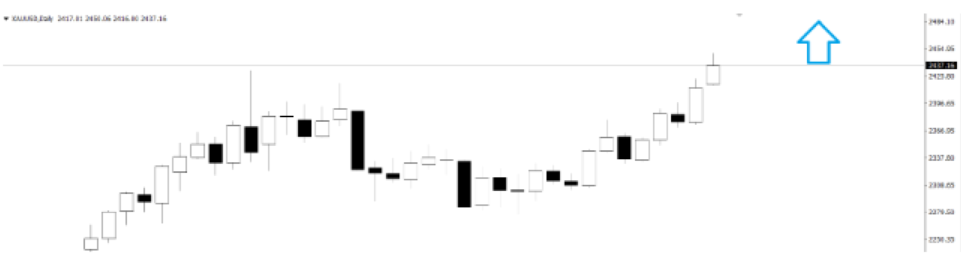
The line helps you detect the start of a possible new swing and the volume bars of the CSW indicator will help you with entries as they will help you see pullbacks and when the pullback is over which will be your entry.



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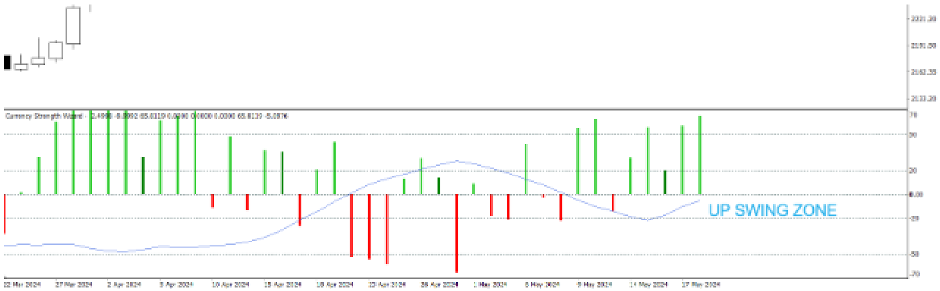

This is another screenshot showing what happend some time after...

This line works best with Daily time frame.

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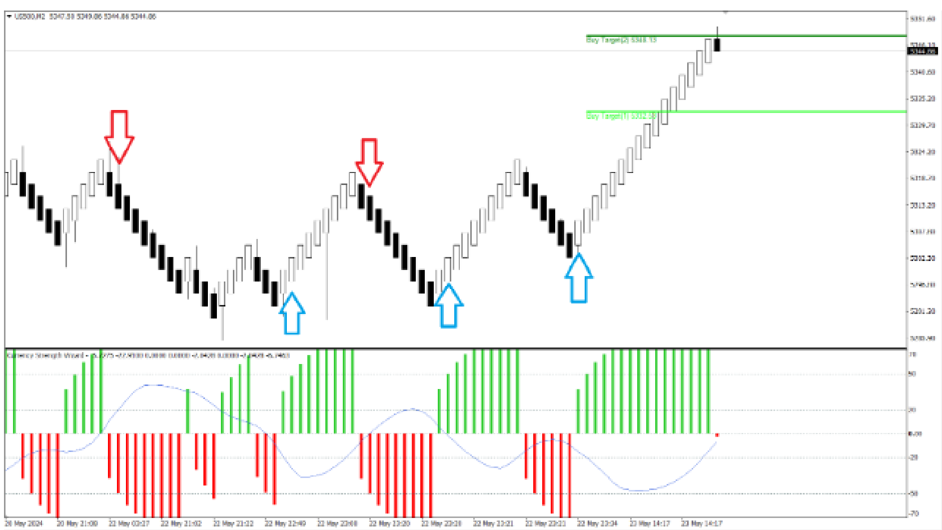
But technically it will work with other time frames too though with less reliability.

21:39

I also like using this line with renko charts.

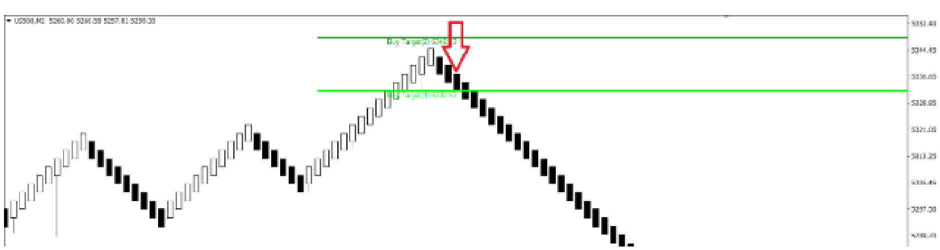
21:39

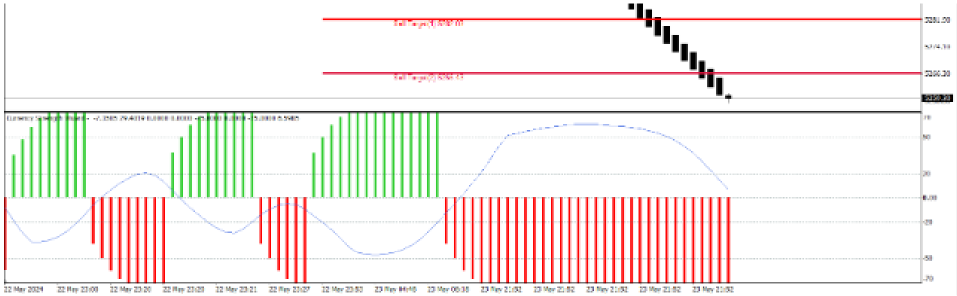
21:39



As renko charts help eliminate market noise, the swing prediction line of the CSW indicator gets even more power in such a case.

21:40





This is another chart showing what happened some time after…

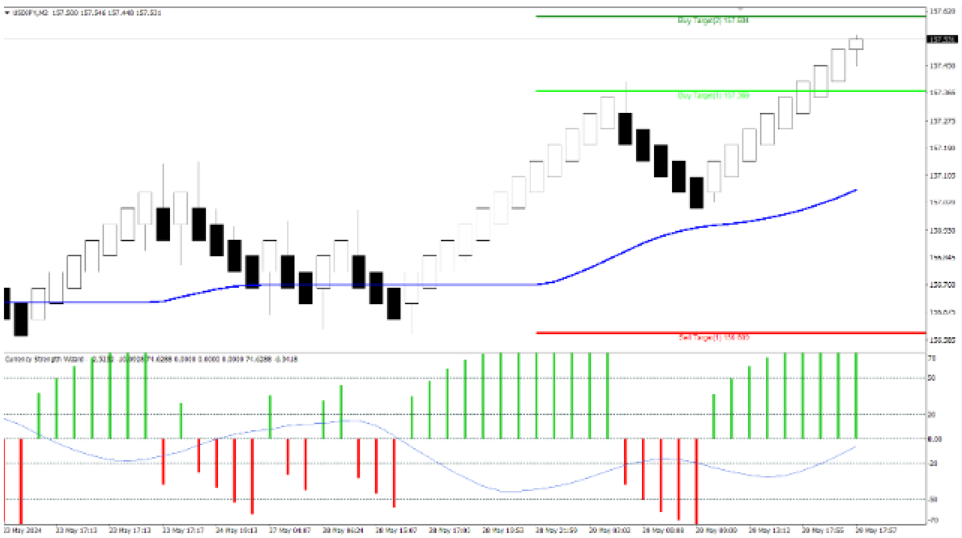
21:40

Or here is another example.

21:40

And some time later.

21:41



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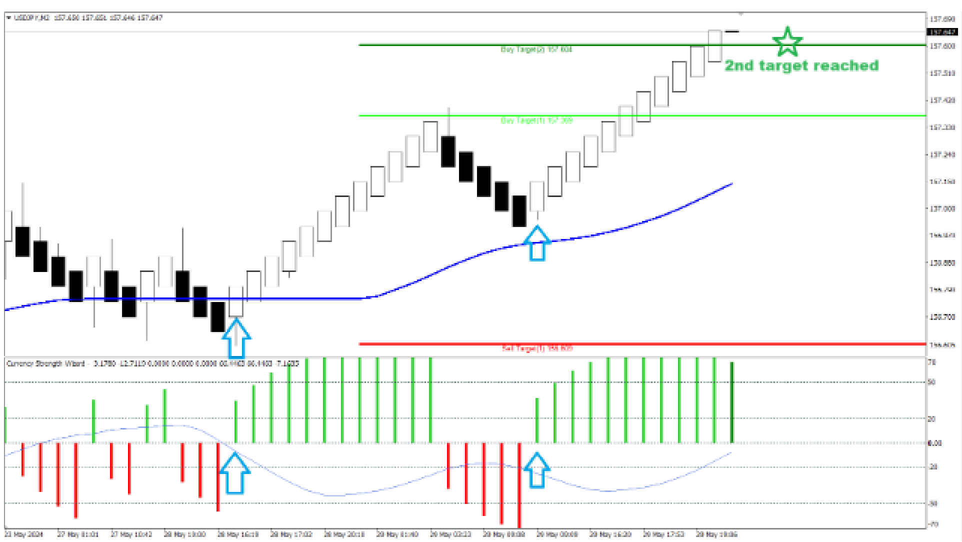

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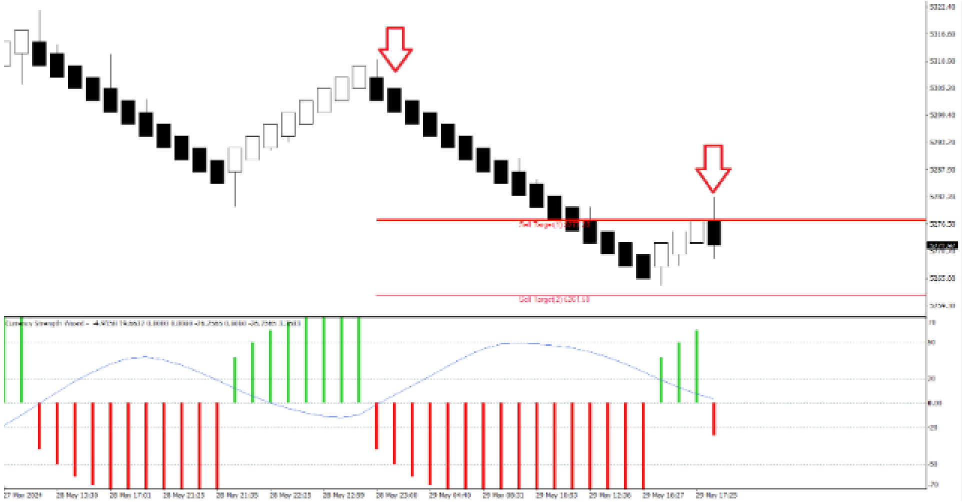
And one more.

This idea also works fine with indices.

21:42

21:42



21:42

And some time after.

Important! 21:42

No matter if we use standard charts or renko charts we need to understand how to see what the line shows. 21:42

When the line is clearly shown above zero level (when the line is going up) it means the price is going down! 21:42

And when this line is going down (below zero level), the price is going UP. 21:43

By the way I also use this line with the trading instruments where previously the indicator did not work. 21:43

As originally it was designed only for currencies and it could not work with other markets. 21:43

But after some updates I made it work with some other markets too. But this swing line makes the indicatot helpful even with the markets where the original strength calculation method does not work. 21:44

Also you can switch the main strength lines off if you wish and try using the predictor line instead. 21:44

Well, I hope these tips have been helpful to you. 21:44