

INDESTRUCTIBLE TREND WINNER

by Austin Winston

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No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program. Hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk in actual trading.

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RISKS ASSOCIATED WITH FOREX AND TRADING

Trading foreign currencies is a challenging and potentially profitable opportunity for educated and experienced investors. However, before deciding to participate in the FOREX market, you should carefully consider your investment objectives, level of experience and risk appetite.

Most importantly, do not invest money you cannot afford to lose. There is considerable exposure to risk in any foreign exchange transaction. Any transaction involving currencies involves risks including,

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but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price or liquidity of a currency.

Moreover, the leveraged nature of FOREX trading means that any market movement will have an equally proportional effect on your deposited funds. This may work against you as well as for you. The possibility exists that you could sustain a total loss of initial margin funds and be required to deposit additional funds to maintain your position. If you fail to meet any margin call within the time prescribed, your position will be liquidated and you will be responsible for any resulting losses. Investors may lower their exposure to risk by employing risk-reducing strategies such as 'stop-loss' or 'limit' orders. There are also risks associated with utilizing an internet-based deal execution software application including, but not limited, to the failure of hardware and software. Trading foreign exchange on margin carries a high level of risk, and may not be suitable for all investors. The high degree of leverage can work against you as well as for you. Before deciding to invest in foreign exchange you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with foreign exchange trading, and seek advice from an independent financial advisor if you have any doubts.

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Introduction to Indestructible Trend Winner:

Indestructible Trend Winner is a very strong trend indicator. It is based on analysis of the speed of the price movement and volatility of the market. It allows to observe uptrend, downtrend and flat(ranging market). When you are trading foreign exchange, you need to be able to spot trends in order to be able to sell and buy at the right time and then maximize your profits, and forex trending indicators can help. There are tools that you can use in order to give you the best information to sell at the right time in a trending market and these are called forex trending indicators.

The indicators are used to determine the strength and direction of a currency pair trend. These indicators are highly useful in a market that is trending, but they are not useful in a market that is ranging as they can give you the wrong signals. However, Indestructible Trend Winner will indicate a flat, to help you avoid risky trading times.

By following a trend, you are identifying a pattern of movement in the position of a currency. With the trend line, you will use this information to buy and sell your currency pairs in the directions that it is moving.

The technique of following trends and using forex trending indicators is successful as a strategy in forex trading because it takes into account major events such as changes in economic policy or changes that can unfold over a longer time frame. Understanding the impact of economic changes on a currency can help you to make successful trades day to day.

Indestructible Trend Winner is a special indicator which gives highly accurate signals. It's important to follow the rules on how to use it correctly and it will help to generate profit in forex.

This indicator cannot be found on any other sites, except of Austin Winston's. It's a unique formula integrated into forex software, developed by Austin Winston and his group of highly experienced traders and programmers.

Indestructible Trend Winner Working Principle:

The concept behind this indicator is based on volatility breakout and it only takes the data that was filtered by analysis of the price movement speed. When the trend is going up there will be a green line following the price and when the trend is going down there will be a red line following the price.

When there is a flat (ranging market) which is extremely risky to trade on, the indicator will display a flat line. It's very important not to trade during a flat. Also you can close any open trades when a flat line starts forming (depending on the situation).

Timeframes and Currency pairs:

Indestructible Trend Winner is optimized to work on timeframes such as M1, M5, M15, M30, H1, H4 However it's most successful on M15, M30 and H1.

As for currency pairs it works well with high volatility pairs such as EUR/USD, GBP/USD, GBP/JPY, EUR/JPY and others.

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IMPORTANT NOTES:

- 1) Please trade only during a trend and always remember to avoid trading on a ranging (flat) market. The price doesn't clearly go up or down when the market is ranging and that's why you should wait for a trend to start and then continue using Indestructible Trend Winner.

This is clear example of a ranging (flat) market. Price keeps moving up and down, no clear direction of the trend. Indestructible Trend Winner will display a straight line wherever there is flat. Don't trade when you see this:



- 2) Always check on www.bloomberg.com or any other news/financial website for any major news announcements. NEVER enter a trade on major news announcements. If you are in an open trade and you notice an important announcement, immediately close your current open trade to prevent high risk of a loss.
- 3) Any Forex strategy or software, including Indestructible Trend Winner, should first be tried on a demo account. This will let you get used to the interface and working principles. Only when you are 100% comfortable with your new strategy/software you can start using it on a live account.
- 4) Never risk more than 3-5% of your total account balance on each trade. This is a widely used money management technique which enables least risks for you trading.

Please remember to strictly follow these rules. Otherwise, you might be in a high risk of a loss.

Interface Interpretation:



Indestructible Trend Winner is very easy to understand and use.

The picture above shows all the elements of the interface.

- 1) Downtrend is indicated by a red line going along the line.
- 2) Uptrend is indicated by a green line going along the price.
- 3) High probability for a change in the trend direction is indicated by a short yellow line.
(doesn't always mean that the trend will change)
- 4) In the upper right corner we can see the current trend UP for Uptrend and DW for Downtrend, also we can see exact time and date.

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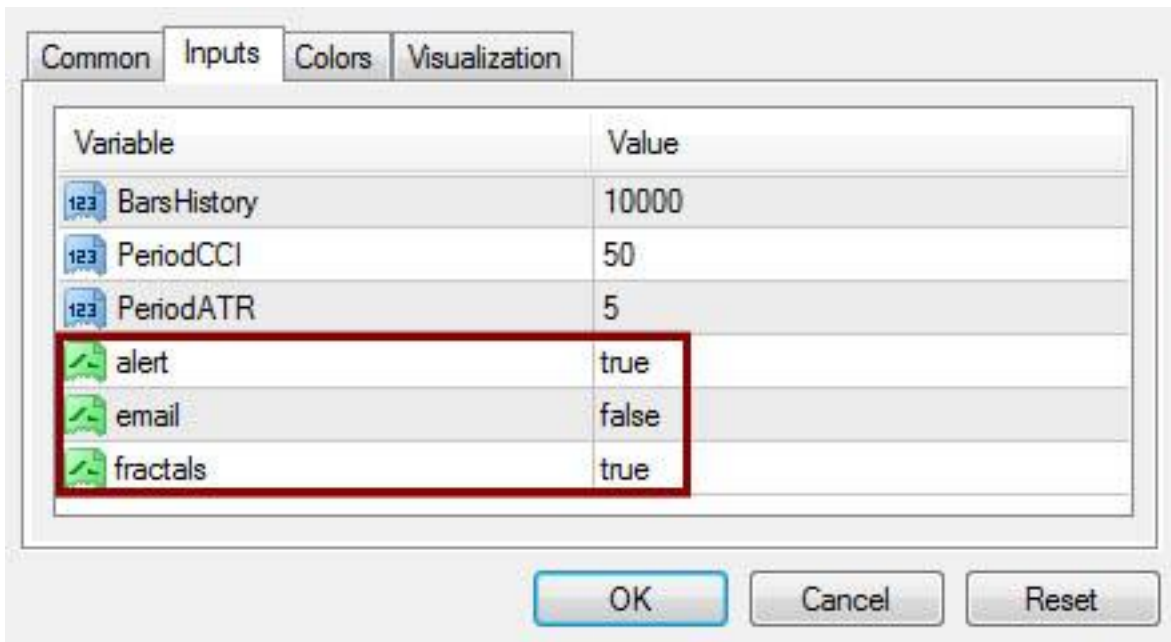
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Sound and Email Alerts:

To enable/disable the desired alert or both:

- 1) Right click on the chart with “Indestructible Trend Winner” attached
- 2) Click on Indicators List and select “IndestructibleTrendWinner”
- 3) Click Edit button and select Inputs tab:

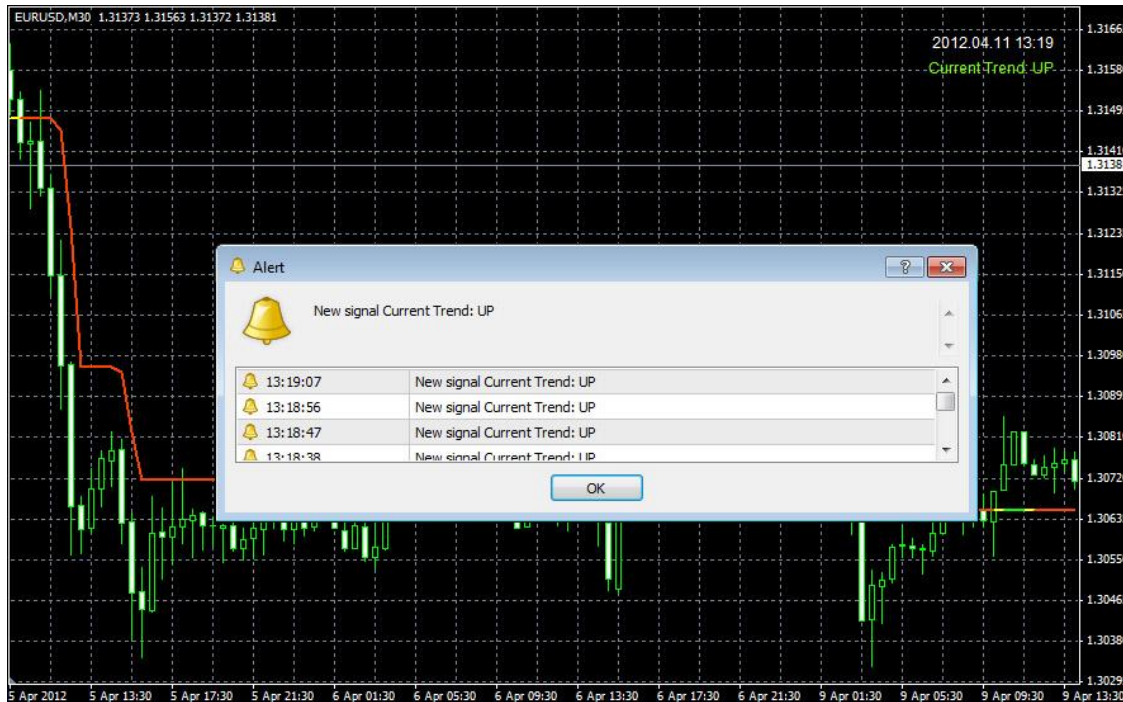


Variable	Value
BarsHistory	10000
PeriodCCI	50
PeriodATR	5
alert	true
email	false
fractals	true

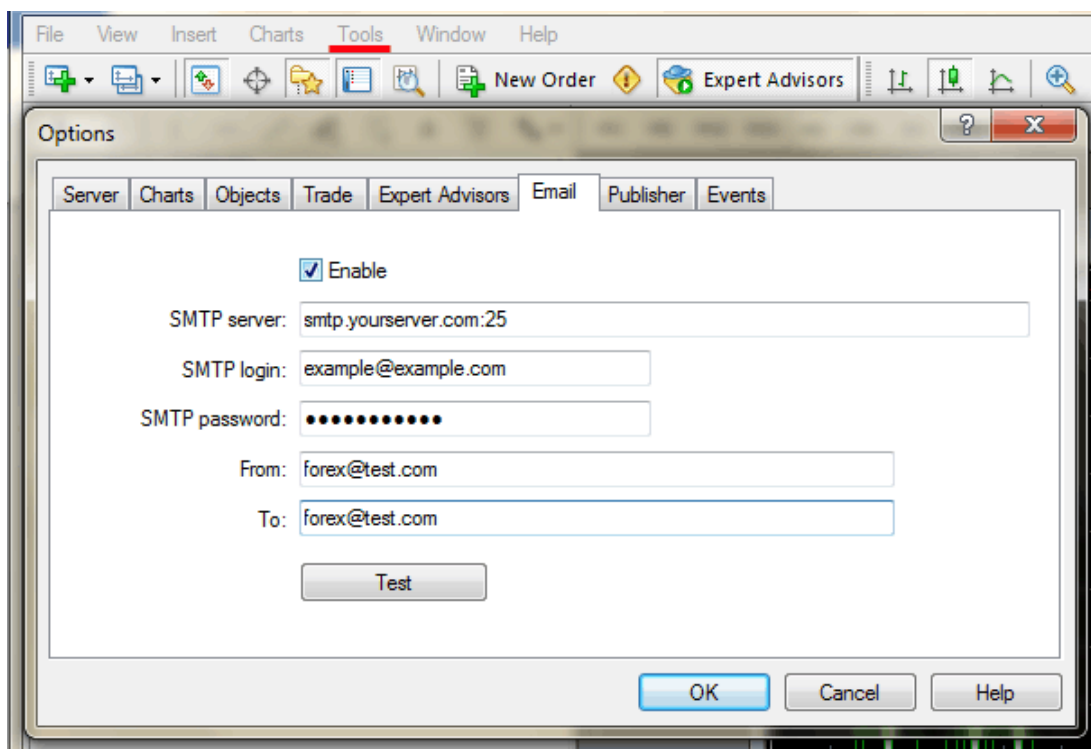
OK Cancel Reset

In the bottom of the list of inputs you will see alert (sound alert), email (email alert) and fractals(used for stop loss). To enable the desired option, click on its value (true/false) and select true. To disable the desired option select false.

Sound Alert will pop up on the screen to signal you for an entry. Sound will do the same just in audio format. This is useful if you are not willing to monitor the indicator:



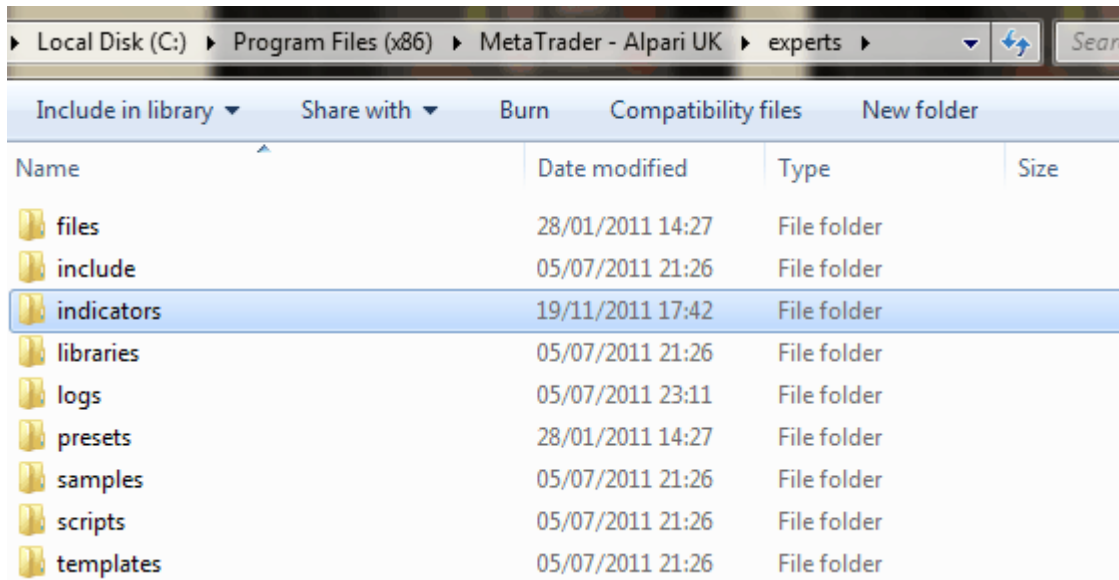
Email option will send you a note that a trading opportunity is available. This is useful for those who trade using mobile devices. Once this option is enabled Click Tools->Options->Email. A new window will pop up where you have to tick Enable and fill in the details:



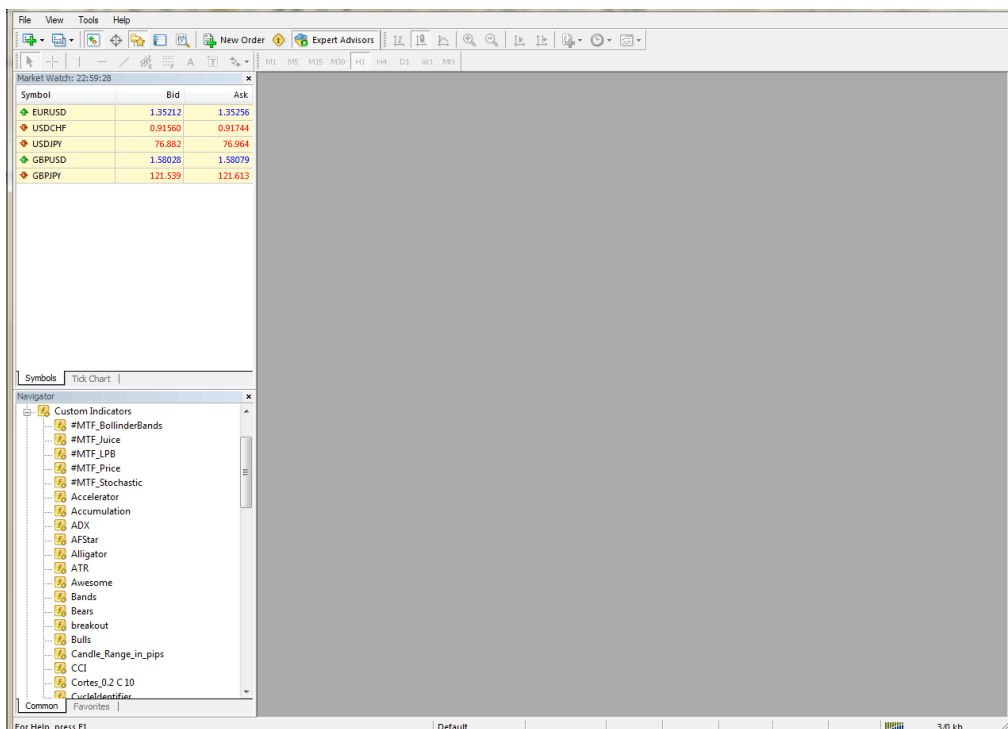
"Fractals" is an option for stop loss which will be explained further.

Step-by Step How to Use Guide

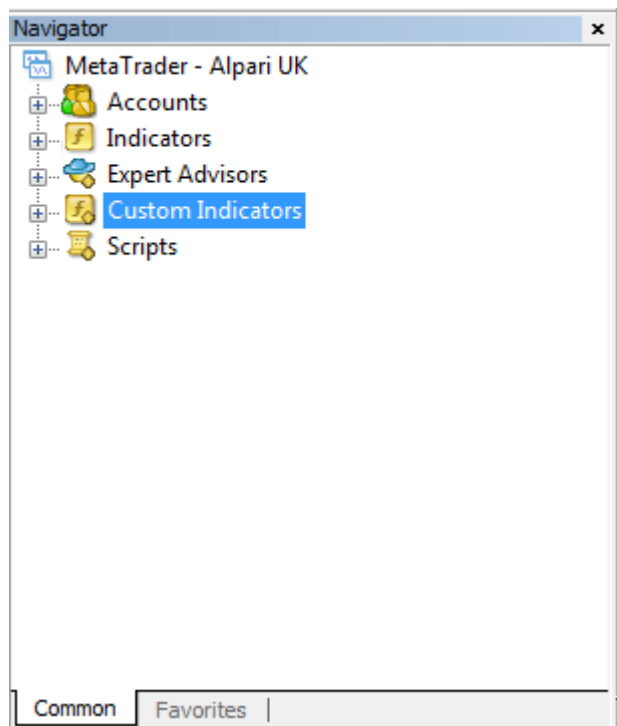
- 1) Copy and Paste the indicator IndestructibleTrendWinner.mq4 file into MetaTrader->Experts->Indicators



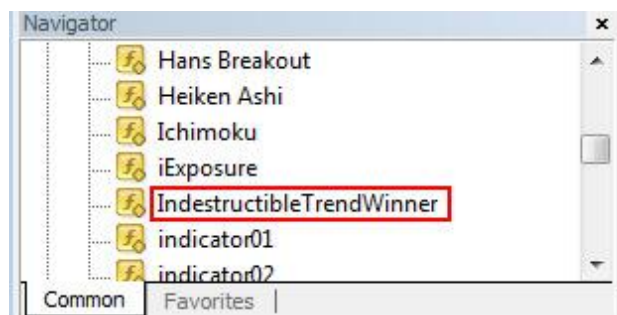
- 2) Run your MT platform



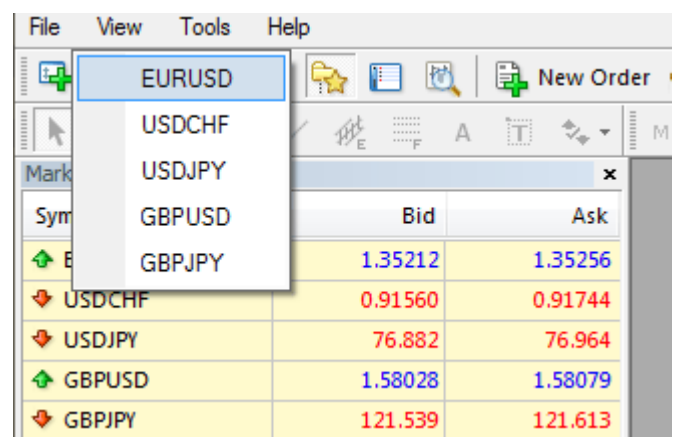
- 3) In the bottom left corner in navigator options, click on the plus sign next to Custom Indicators



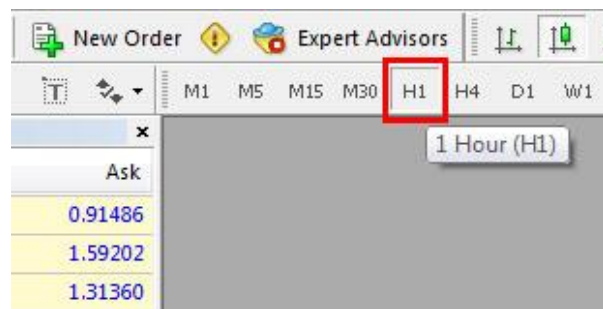
- 4) Scroll down and select Indestructible Trend Winner



- 5) Click File->New Chart->EUR/USD



6) Choose 1 hour timeframe



7) Now hold the Indestructible Trend Winner from Navigator and drag it right onto the chart. Once the dialog box appears, tick Allow external experts imports and then click OK

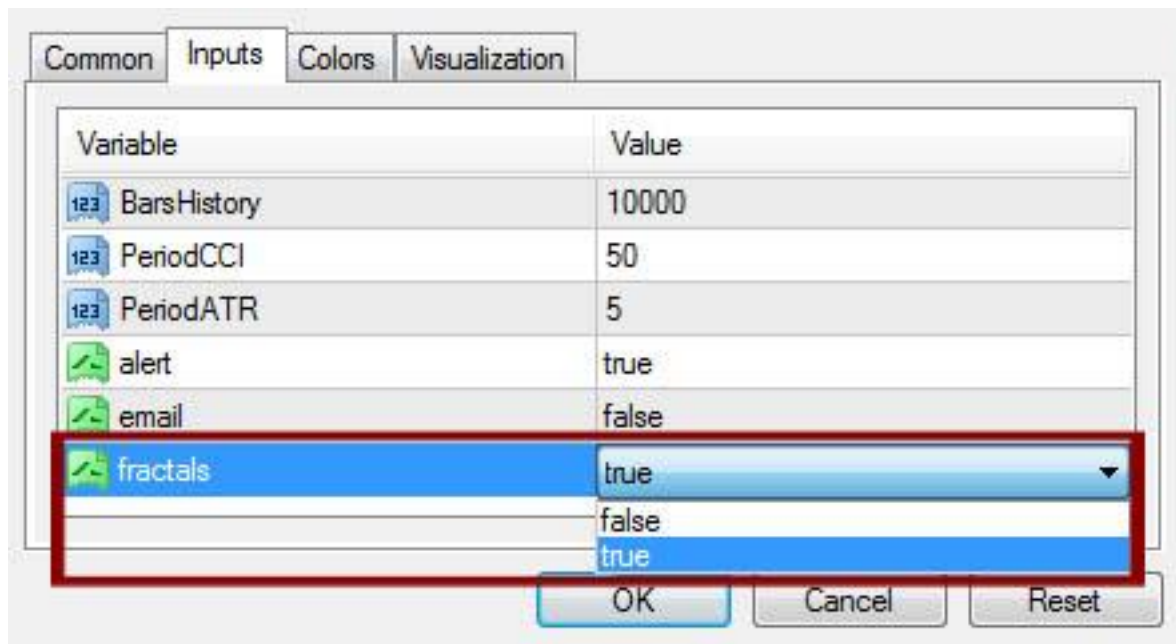


8) Let's take a closer look at this buy example.

A red line ends, followed by a short yellow line. Then a green line appears which is the signal to enter with buy. We enter at the closing of the candle on which the green line starts. And we exit on the closing of the candle where red line starts (must be opposite colour to the one we entered on). Our Stop Loss is discussed in the next step.



9) For the stop loss we need to enable the input named "Fractals":



Once it is enabled we will see a lot of green dots on the chart.

We are going to use them for the stop loss:



For this particular buy trade example we need to identify the closest green dot on the bottom of a candle below the entry point. And this will be the stop loss:



10) Here is exactly the same example but we enter with sell.

Red arrow indicating entry point is our sell entry.

We enter as soon as the red line starts. And we exit as soon as the green line starts.

Our Stop Loss Level is indicated on top of the closest green dot higher than the entry point.



Optional: If you prefer trading in a more safe style and avoid possible false signals, try entering on the 2nd or 3rd candle after the buy/sell signal appears.

If you have any questions, I am more than happy to help.

Thanks for reading and I wish you luck in your trading.

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Sincerely Yours,

Austin Winston

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