FLIP TRAP

SETUP

THE Ninjacators™ 5 DAY ONLINE TRADE SETUP WORKSHOP

CONCEPT

The Flip Trap setup is a simple and easy way to take advantage of trapped traders in the market at key levels. The idea is to mark key levels on your chart where traders must make decisions that are typically at extreme levels of the market.

Ideally, you would like to see traders break that key point in the market and then reverse back on itself for a trade opportunity. Using a long trade as an example, you would mark a key level in the market, wait for price to break that level, then wait for the market to reverse (i.e. fake out), and execute the trade.

STRATEGY BLUEPRINT

- Open a 5 or 15-minute chart. Your preference
- For this setup, watch and use the same levels from the Triple Play Strategy (i.e. Overnight Highs/Lows & Previous Day's Highs/Lows), Early Bird Levels or Gravity Lines.

- Wait for price to move into these levels, break the low (using a long trade as an example) and then close above the low that it just broke.

Example:

- Wait for the price action to complete and then enter the market at the close of the bar. Reference the picture above for an example.

- Stop is a couple ticks beyond the low of the entry bar for a long or a couple ticks beyond the high of the entry bar for a short

- Target is based on risk and is discretionary. You have the choice of using a static reward to risk such as 1:1 or 2:1.
  You can also look for previous structure to take profit at

FLIP TRAP LONG SETUPS

FLIP TRAP LONG SETUPS

FLIP TRAP SHORT SETUPS

FLIP TRAP SHORT SETUPS