Weekly Market Report

by **Monte Safieddine** @Monte_IG

WEEK AHEAD | GUIDE | DISCLAIMER

EUR/USD | GBP/USD | USD/JPY | AUD/USD
GOLD | US CRUDE | US 500 | WALL STREET
US TECH 100 | FTSE 100 | GERMANY 40 | AUSTRALIA 200
BITCOIN

Market Brief

Monday, December 11, 2023

- *Stocks*: Futures little changed, brace for central bank announcements this week and impacting data
- *China*: Shares in retreat after pricing data released over the weekend points to worsening deflationary pressures
- *Today*: US 10-year auction
- *This Week*: US **CPI**, **FOMC**, **ECB**, **BoE**, **SNB**, preliminary PMIs (see page two for the *Week Ahead*)

- The **Weekly** Market Report is released on Mondays with weekly chart, weekly technicals, weekly sentiment changes, weekly levels, and weekly technical overview, and includes Bitcoin
- The **Daily** Market Report is released Tuesday through Thursday with a daily chart, daily technicals, daily retail sentiment changes, daily levels and daily technical overview

GUIDE

MA – Short	MA - Long	DMI	ADX	RSI	Bollinger Bands
Bearish	Bearish	Negative	Trending	Oversold	Lower Extreme

MA – Short: Status of short-term moving averages, aids in determining short-term price action for intraday trading

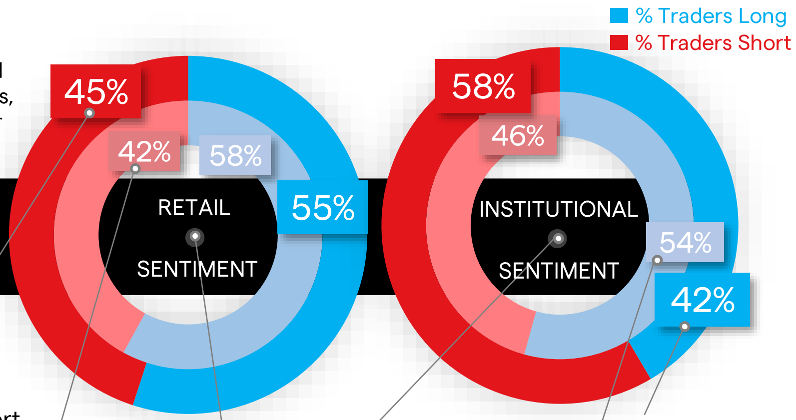
MA – Long: Status of long-term moving averages, aids in determining long-term trends for inter-day trading

DMI: Directional Movement Index, here measures between DMI- and DMI+, should be used in conjunction with ADX to determine both trend strength and direction

ADX: Average Directional Movement Index: Used to determine strength of a trend, "Trending" showing potential and "Consolidation" the lack thereof

RSI: Relative Strength Index: Momentum based indicator measuring speed and change of directional price movements, either in "Oversold", "Overbought", or "Neutral" territories

Bollinger Bands: Price relative to the Bollinger bands, be it at the "Upper Extreme", "Lower Extreme", or "Neutral"



Percentage of retail traders short as of today

Percentage of retail traders short as of previous trading day

IG's client sentiment

Based on speculative positioning of hedge funds, other major financial institutions, and large traders, from the CFTC's CoT report

Percentage of net speculative lots that are long as of last Tuesday

Percentage of net speculative lots that are long as of the Tuesday before

Current Technical Overview	Bull Average
Technical Overview Conformist Strategies	Buy 1st Support After Significant Reversal, Buy 1st Resistance Upon Breakout From Below
Technical Overview Contrarian Strategies	Sell 1st Resistance After Reversal, Sell 1st Support Upon Breakout From Above
S/L for 2nd Resistance	1.1322
2nd Resistance	1.1303
S/L for 1st Resistance	1.1284
1st Resistance	1.1265
Relative Starting Point	1.1227
1st Support	1.1189
S/L for 1st Support	1.1170
2nd Support	1.1151
S/L for 2nd Support	1.1132

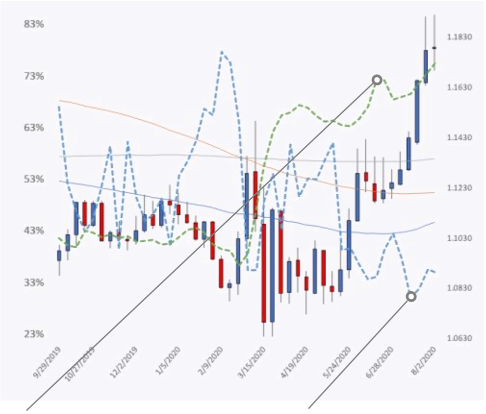
Current technical overview is based on an aggregate calculation of the product's technicals, however – as the commentary box will note – is less relevant on weeks that involve significant fundamental data or central bank monetary policy decisions, and will eventually shift

Strategies that complement the current technical overview, though note whether to initiate the trade after a reversal (in the event of more volatility and stop-out attempts), prior to the pivot point (in the event of strong technical movement and/or limited expected volatility), or a breakout strategy in favour of the technical overview's trend

Strategies that are contrary to the current technical overview, used by those expecting the current technical overview to shift, or fail to offer follow through. In a bull trend example those expecting the current bull trend to fail can opt for contrarian sell strategies off the key levels

The 1st Resistance is the first line of defense for trading, though in a bull trend technical state could be traded with a buy breakout strategy. The 2nd Resistance is the second line of defense that is more rarely breached, with the S/L being the stop losses for both resistance levels in the event a trader decides to initiate sell strategies

The 1st Support is the first line of defense in the event of a price drop, but in a bear trend technical overview sell breakout strategies to the downside can be entertained in the event of significant follow-through in price. The stop loss (S/L) for both 1st and 2nd Support are in the event buy strategies have been initiated



Dotted Green Line: Institutional sentiment during that period, as percentage long, using left axis

Dotted Blue Line: Retail sentiment during that period, as percentage long, using left axis

Dotted Red Line: the 50% line, when the blue or green dotted line goes above, they are majority buy, below it they are minority buy (i.e., majority short)

<u>In addition to commentary on technicals and sentiment for the product, when space permits you can find under</u>:
EUR/USD EZ data, ECB speak and decisions
GBP/USD UK data, BoE speak and decisions, CoT EUR/GBP
USD/JPY Japanese data, BoJ speak and decisions, US-JP yield spreads, CoT CHF
AUD/USD Australian and Chinese data, RBA, RBNZ and PBoC decisions, USD/CNY fix, CoT NZD and CAD
Gold FOMC speak, decisions (and market pricing), Treasuries, CoT silver, platinum and palladium
Oil updates in energy including inventory and rig count data, CoT gasoline, ULSD and natural gas
Wall Street US economic data
US Tech 100 US sector performance and tech
Germany 40 German economic data
Bitcoin crypto flows and sentiment for BTC and ETH

WEEK AHEAD

Plenty of data out of the US labor market to digest late last week and it was generally a beat, (1) Non-Farm Payrolls out of the Bureau of Labor Statistics for the month of November showing an increase of 199K besting estimates, (2) the unemployment rate dropping a couple notches to 3.7% (big gains for the household survey) and so too the underemployment rate by the same amount to 7%, (3) wage growth month-on-month (m/m) higher than anticipated up 0.4% but year-on-year (y/y) holding at 4%, (4) the labor force participation rate rising a notch to 62.8% and the employment-population rate from 60.2% to 60.5%, and (5) the weekly claims the day before that showing figures beneath estimates for both initial and continuous. The significant plus came from the preliminary readings out of UoM (University of Michigan), consumer sentiment jumping to 69.4 but focus on inflation expectations which finally registered the wanted drop, for the 12-month plummeting from 4.5% to 3.1% and for the five-year from 3.2% to 2.8%. Key indices were mixed after successive weeks of gains prior, and over in the bond market Treasury yields suffered another week of losses on the furthest end and so too in real terms while the 10-year was little changed.

As for the week ahead, it's an impacting one and on a few fronts for the US. In terms of data, expect CPI (Consumer Price Index) readings for the month of November to take the attention early on where expectations are its y/y headline print will drop a notch to 3.1% but remain stickier when it comes to its core. Producer prices will be the day after with y/y figures that have been trending in the right direction, and trade pricing on Thursday after negative prints for both exports and imports (m/m and y/y) last time around. Releasing at the same time will be retail sales after the small dent for October that managed to best estimates even if in contracting territory. Friday includes preliminary PMIs (Purchasing Managers' Index) for this month, where manufacturing was a miss falling back into contraction while services improved to remain in expansionary territory. There will be a few auctions and for tonight includes the 10-year with the 30-year tomorrow night to see how well demand manages to keep up with supply. And while all that could sway what policymakers could do, we'll find out what they'll actually do this Wednesday with the FOMC (Federal Open Market Committee) policy decision. Expectations are they'll hold (CME's FedWatch), and while market participants will note any tweaks in its statement (after they included tighter financial conditions last time around when yields were significantly higher) and the tone from Federal Reserve (Fed) Chairman Powell in his press conference thereafter, expect heavy attention on their projections and dot plot and the type of divergence from what market pricing suggests. Outside the US and we've got policy decisions on Thursday with expectations of a hold from the European Central Bank (ECB), Bank of England (BoE), and Swiss National Bank (SNB), while the Norges Bank might raise theirs by 25bp. There will be plenty of data out of the UK prior with labor data tomorrow and GDP (Gross Domestic Product) on Wednesday before its PMIs will be released on Friday. We got Chinese pricing data over the weekend, and it showed CPI still in the red and worsening to -0.5%, and so too PPI y/y to -3%. We'll get money and lending data tomorrow and a string of items that includes new home prices on Friday.

Monday

- Japanese money supply, manufacturing data
- US auctions (10-year, 3-year, bills)

Tuesday

- Australian consumer sentiment (Westpac) and business confidence (NAB), RBA speak
- Chinese money and lending data
- UK labor data
- German ZEW figures
- US **CPI**, 30-year auction, API's inventory readings

Wednesday

- UK GDP, production, trade, and services data
- EZ industrial production
- US **FOMC policy decision** (**statement**, **projections**, **press conference**), PPI, mortgage applications, EIA's inventory estimates

Thursday

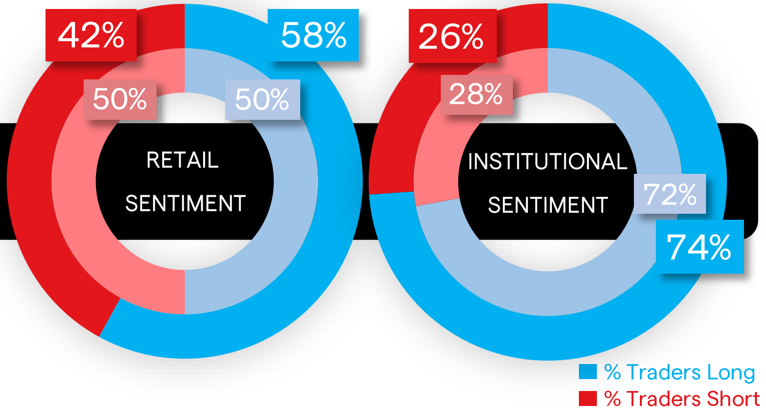
- Australian labor data, MI's inflation expectations
- **SNB policy decision**
- **BoE policy decision**
- **ECB policy decision**
- US **retail sales**, trade pricing data, claims

Friday

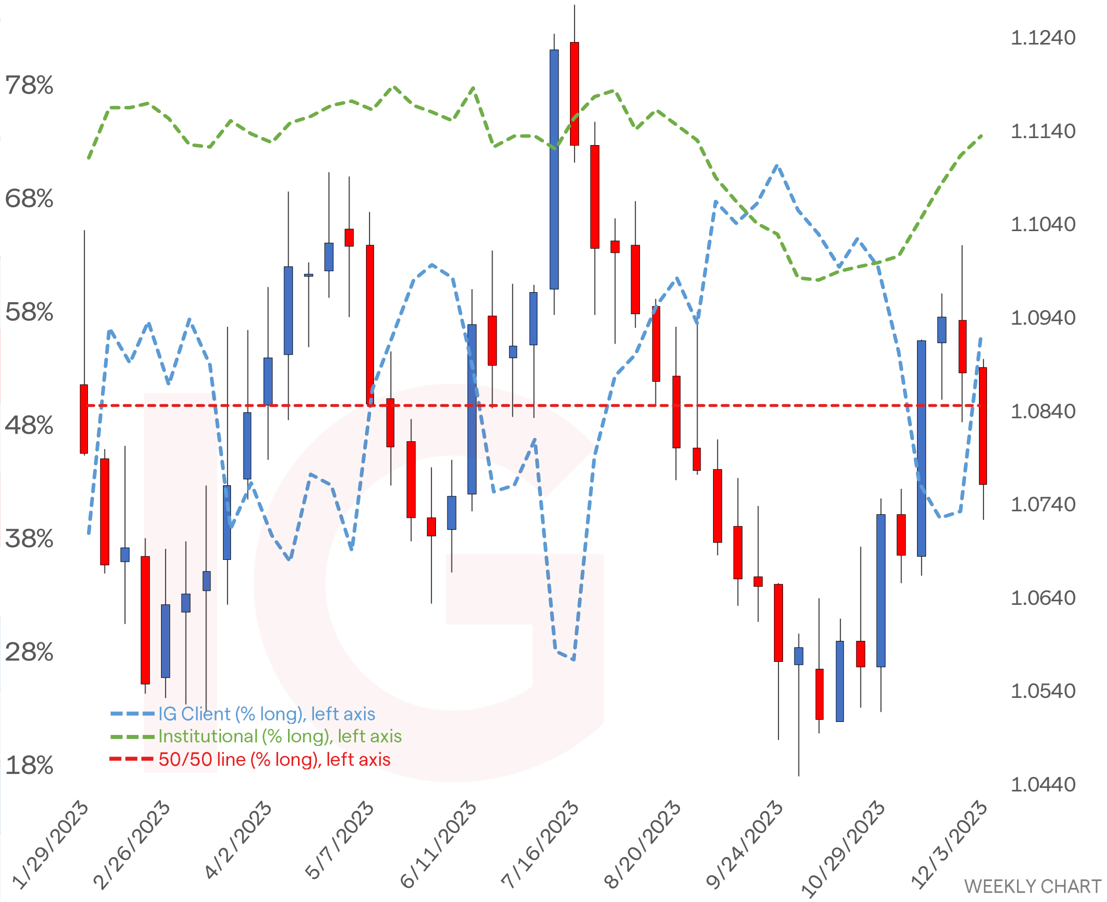
- Preliminary **PMI**s for Australia, Japan, EZ, UK, and the US
- Chinese retail sales, unemployment, new home prices, and more
- US Empire's manufacturing, industrial production, Baker Hughes rig count

EUR/USD

MA – Short	MA - Long	DMI	ADX	RSI	Bollinger Bands
Neutral	Neutral	Neutral	Consolidation	Neutral	Neutral



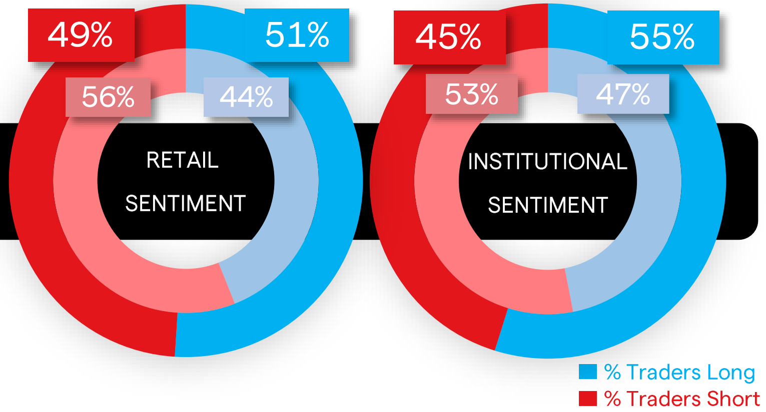
Current Technical Overview	Cautious Consolidation
Technical Overview Conformist Strategies	Sell 1st Resistance After Significant Reversal, Buy 1st Support After Significant Reversal
Technical Overview Contrarian Strategies	Buy 1st Resistance Upon Breakout From Below, Sell 1st Support Upon Breakout From Above
S/L for 2nd Resistance	1.0999
2nd Resistance	1.0952
S/L for 1st Resistance	1.0904
1st Resistance	1.0856
Relative Starting Point	1.0761
1st Support	1.0666
S/L for 1st Support	1.0618
2nd Support	1.0570
S/L for 2nd Support	1.0523



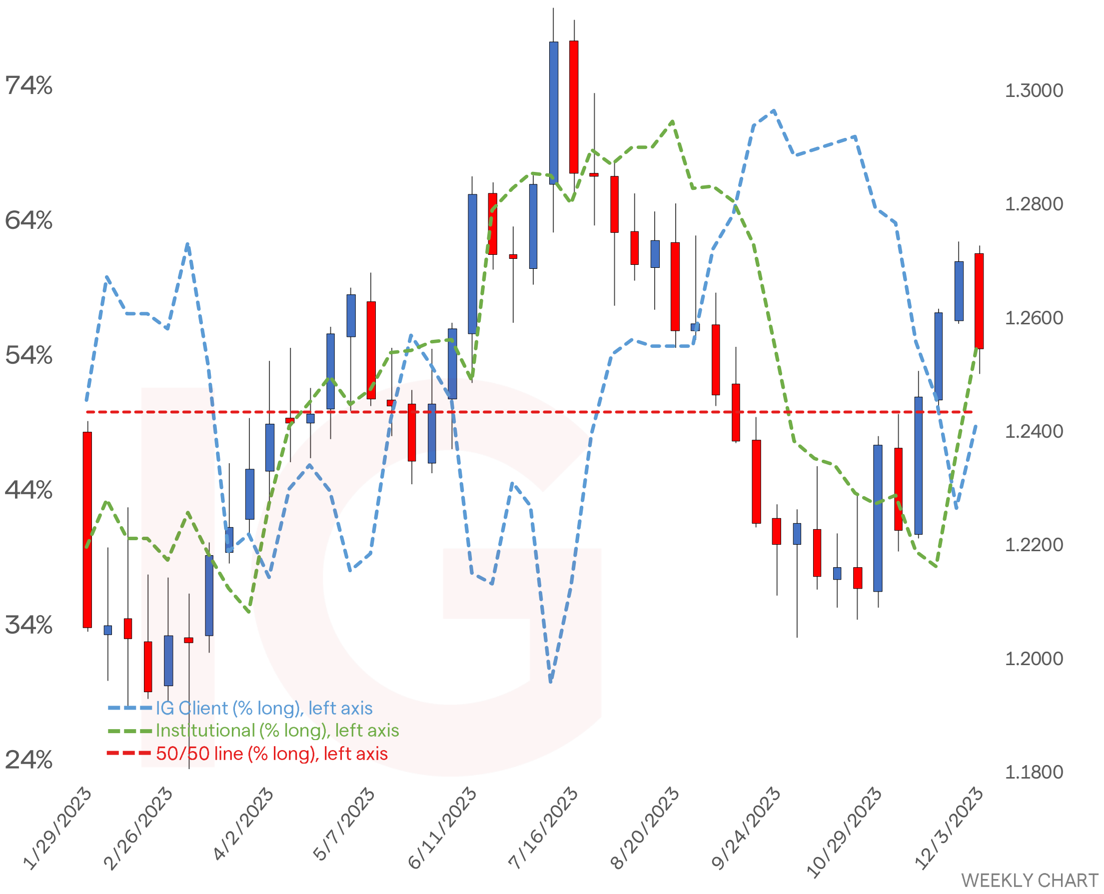
We got a cross and close beneath its previous weekly 1st Support level, favoring contrarian sell-breakout strategies as conformist buy-after-significant reversals failed to get any follow-through off the level, and while Thursday's 1st Resistance level managed to hold during the session on the daily time frame, it wasn't via significant reversal to trigger cautious conformist sell-after-significant reversals with the overview in both time frames matching but more technical boxes here on the weekly. A few items late last week out of the bloc with the data either as anticipated or worse, and we've got a few items this week before this Thursday's ECB policy decision where market pricing (LSEG) anticipates a hold.

GBP/USD

MA – Short	MA - Long	DMI	ADX	RSI	Bollinger Bands
Bullish	Neutral	Neutral	Consolidation	Neutral	Neutral



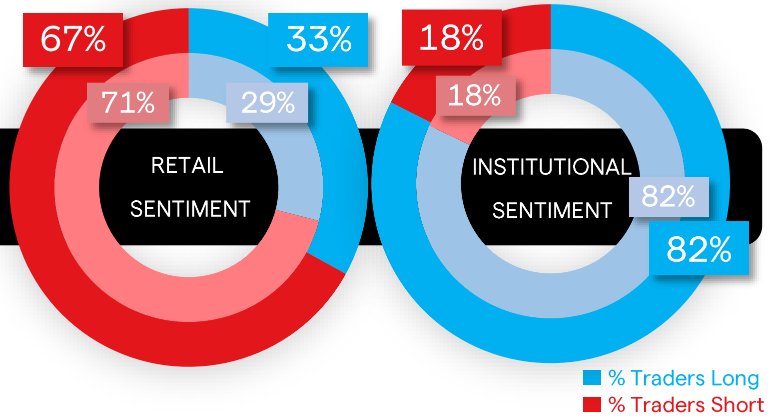
Current Technical Overview	Cautious Consolidation
Technical Overview Conformist Strategies	Sell 1st Resistance After Significant Reversal, Buy 1st Support After Significant Reversal
Technical Overview Contrarian Strategies	Buy 1st Resistance Upon Breakout From Below, Sell 1st Support Upon Breakout From Above
S/L for 2nd Resistance	1.2866
2nd Resistance	1.2802
S/L for 1st Resistance	1.2738
1st Resistance	1.2674
Relative Starting Point	1.2546
1st Support	1.2418
S/L for 1st Support	1.2354
2nd Support	1.2290
S/L for 2nd Support	1.2226



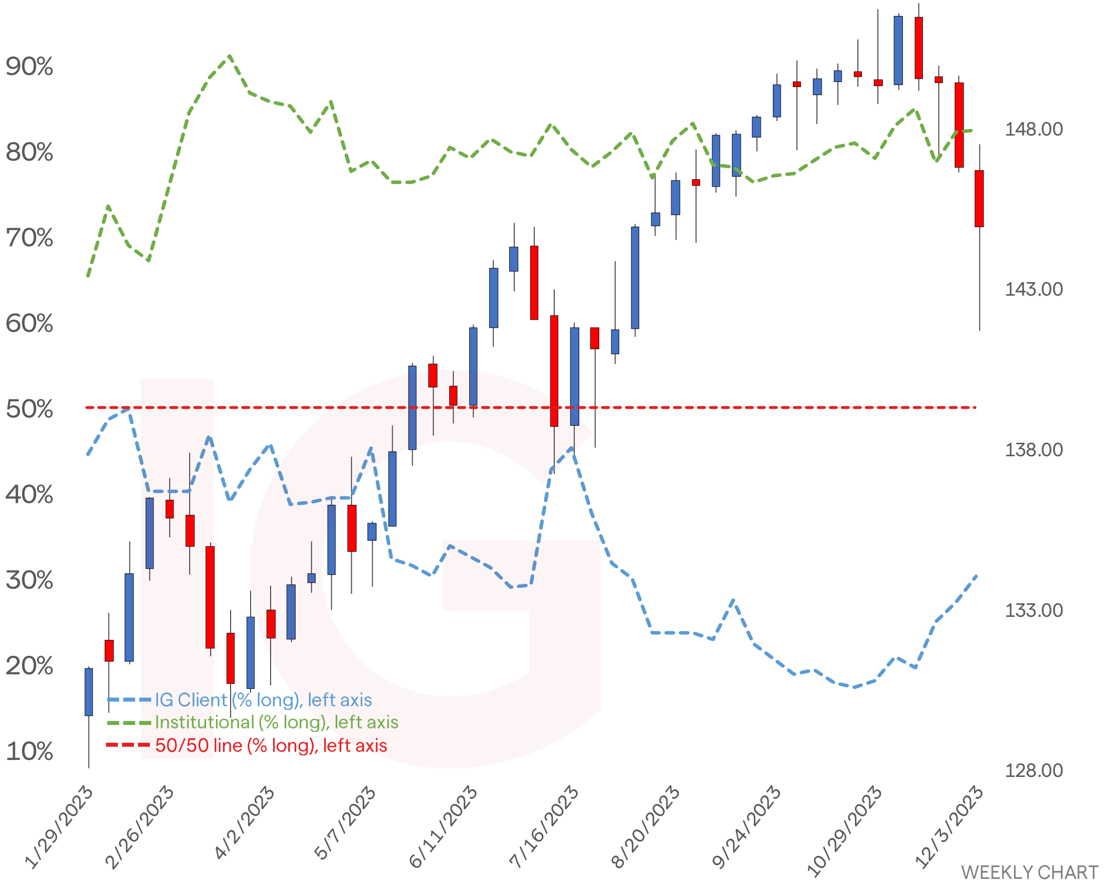
We got a cross and close beneath its previous weekly 1st Support level stopping out even cautious conformist buy-after-significant reversals with some on offer for contrarian sell-breakout strategies, though yet to shift the overview in this time frame where most of the technical boxes are neutral. As for the daily time frame, Thursday's 1st Support level managed to hold on Friday and gave conformist buy-fade strategies the edge with the overview there consolidatory but positive technical bias eroding with price now beneath all its main short-term daily moving averages while still above its main long-term ones. Consumer inflation expectations for the next 12 months dropped from 3.6% in August to 3.3%, and we've got plenty on offer this week.

USD/JPY

MA – Short	MA - Long	DMI	ADX	RSI	Bollinger Bands
Bearish	Bullish	Neutral	Trending	Neutral	Neutral



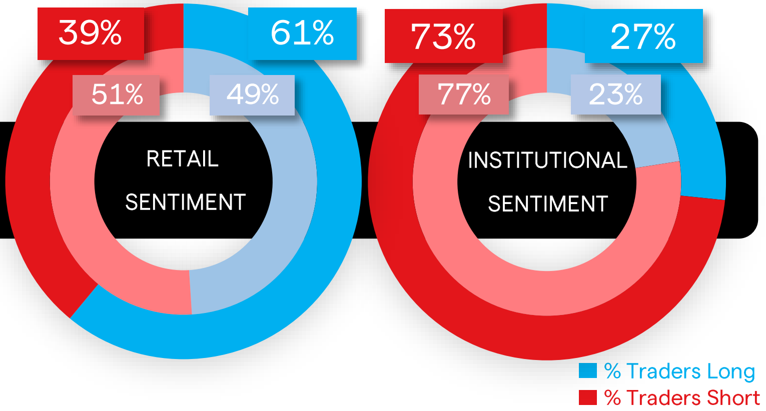
Current Technical Overview	Consolidation - Volatile
Technical Overview Conformist Strategies	Buy 1st Resistance Upon Breakout From Below, Sell 1st Support Upon Breakout From Above
Technical Overview Contrarian Strategies	Sell 1st Resistance After Reversal, Buy 1st Support After Reversal
S/L for 2nd Resistance	149.01
2nd Resistance	148.20
S/L for 1st Resistance	147.38
1st Resistance	146.57
Relative Starting Point	144.95
1st Support	143.33
S/L for 1st Support	142.52
2nd Support	141.70
S/L for 2nd Support	140.89



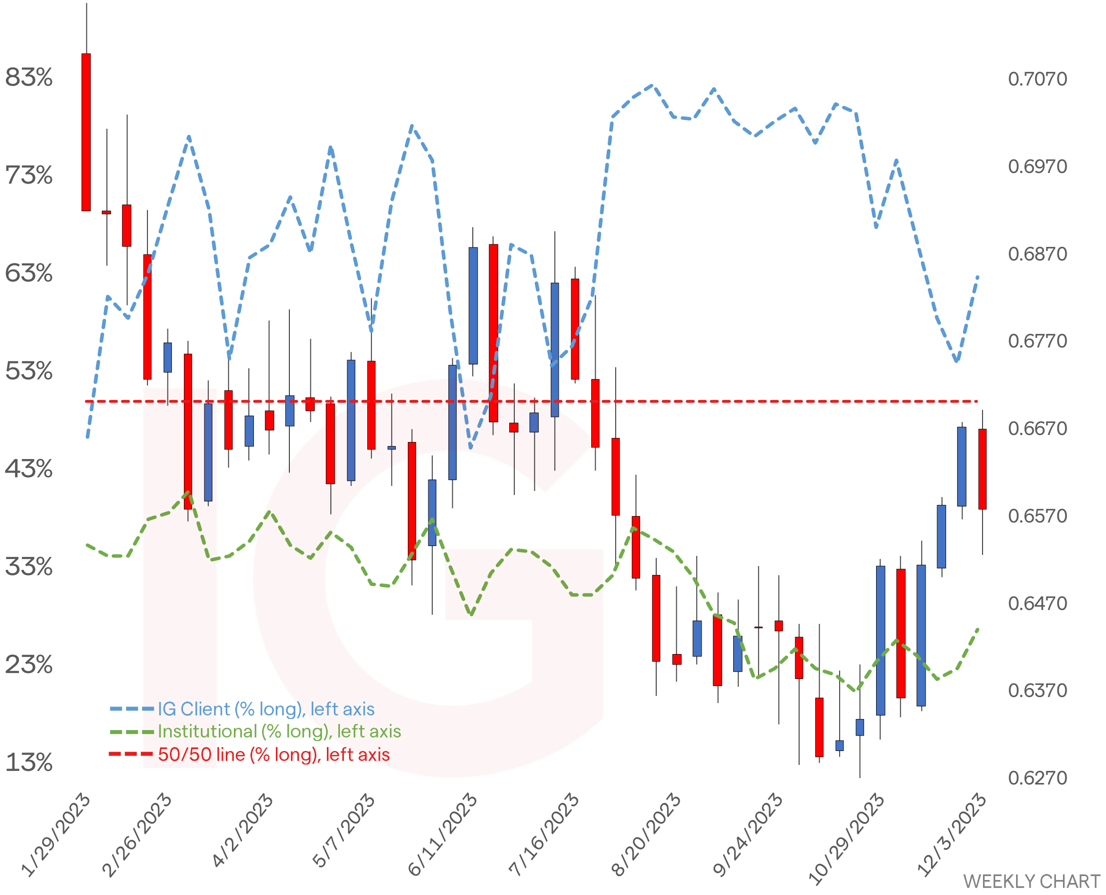
Volatile moves that went past its previous weekly 1st and 2nd Support levels with ease, giving conformist sell-breakouts a much clearer edge and keeping its overview intact with a volatile move that's helped average back sizably (at last), with shorter-term daily levels standing no chance with the action beneath Thursday's 2nd Support even when factoring Friday's gains, the overview there shifting to volatile from 'consolidation - volatile' but where it's the same from a strategic standpoint with breakouts conformist and reversals contrarian. There was plenty of policymaker speak last week, but in terms of economic data Q3 GDP at -0.7% last Friday, and a few items to digest this morning.

AUD/USD

MA – Short	MA – Long	DMI	ADX	RSI	Bollinger Bands
Bullish	Bearish	Neutral	Consolidation	Neutral	Neutral



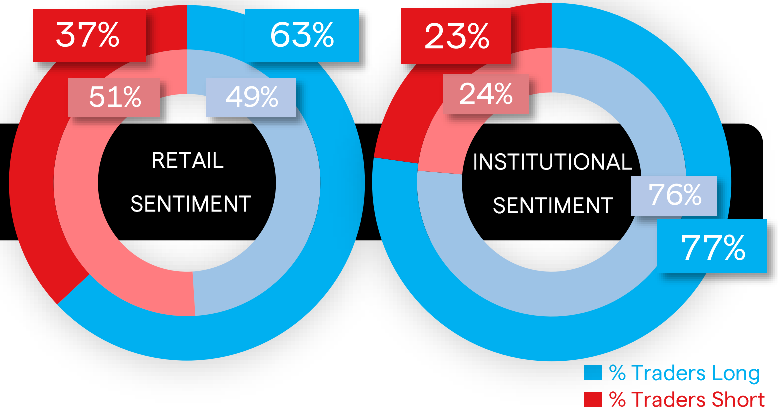
Current Technical Overview	Cautious Consolidation
Technical Overview Conformist Strategies	Sell 1st Resistance After Significant Reversal, Buy 1st Support After Significant Reversal
Technical Overview Contrarian Strategies	Buy 1st Resistance Upon Breakout From Below, Sell 1st Support Upon Breakout From Above
S/L for 2nd Resistance	0.6807
2nd Resistance	0.6761
S/L for 1st Resistance	0.6715
1st Resistance	0.6669
Relative Starting Point	0.6577
1st Support	0.6485
S/L for 1st Support	0.6439
2nd Support	0.6393
S/L for 2nd Support	0.6347



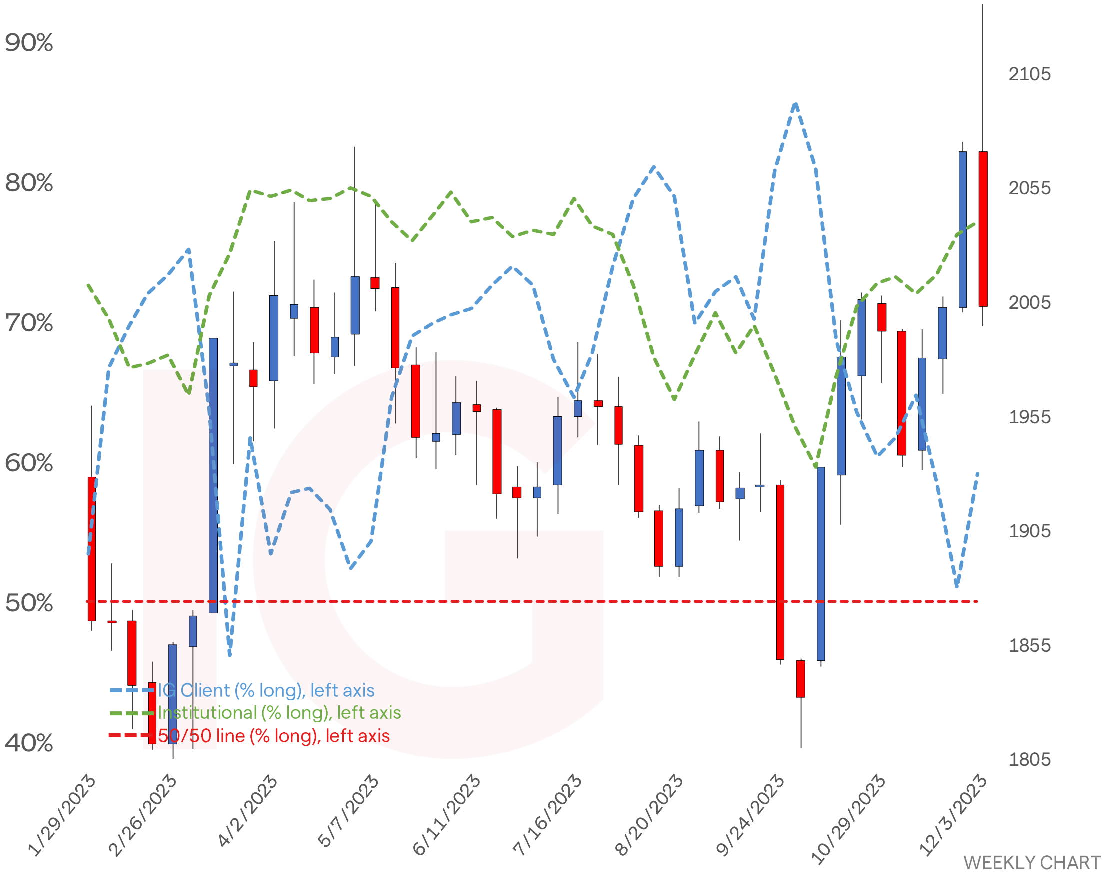
Although price closed near its previous weekly 1st Support level, the action intraweek briefly reached its S/L stopping out cautious conformist buy-after-significant reversals, with chances thereafter of small redemption but in all contrarian sell-breakouts winning out, with an overview here that's still cautious and the technical boxes conflicting where they aren't neutral. As for the daily time frame where the overview is also consolidatory but enjoying a touch of positive short-term technical bias, the gains on Thursday's went past its daily 1st Resistance level without triggering a conformist sell until Friday's pullback gave it the necessary trigger though follow-through was relatively limiting. We've got a few items tomorrow morning.

GOLD

MA – Short	MA - Long	DMI	ADX	RSI	Bollinger Bands
Bullish	Bullish	Positive	Consolidation	Neutral	Neutral



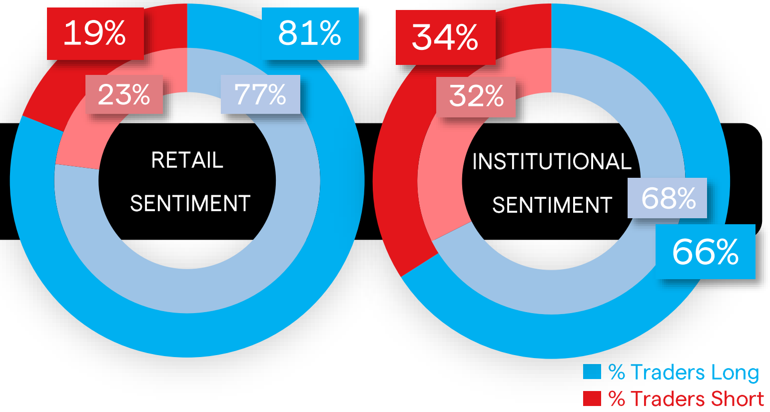
Current Technical Overview	Volatile
Technical Overview Conformist Strategies	Buy 1st Resistance Upon Breakout From Below, Sell 1st Support Upon Breakout From Above
Technical Overview Contrarian Strategies	Sell 1st Resistance After Reversal, Buy 1st Support After Reversal
S/L for 2nd Resistance	2059.6
2nd Resistance	2048.3
S/L for 1st Resistance	2037.1
1st Resistance	2025.9
Relative Starting Point	2003.4
1st Support	1980.9
S/L for 1st Support	1969.7
2nd Support	1958.5
S/L for 2nd Support	1947.2



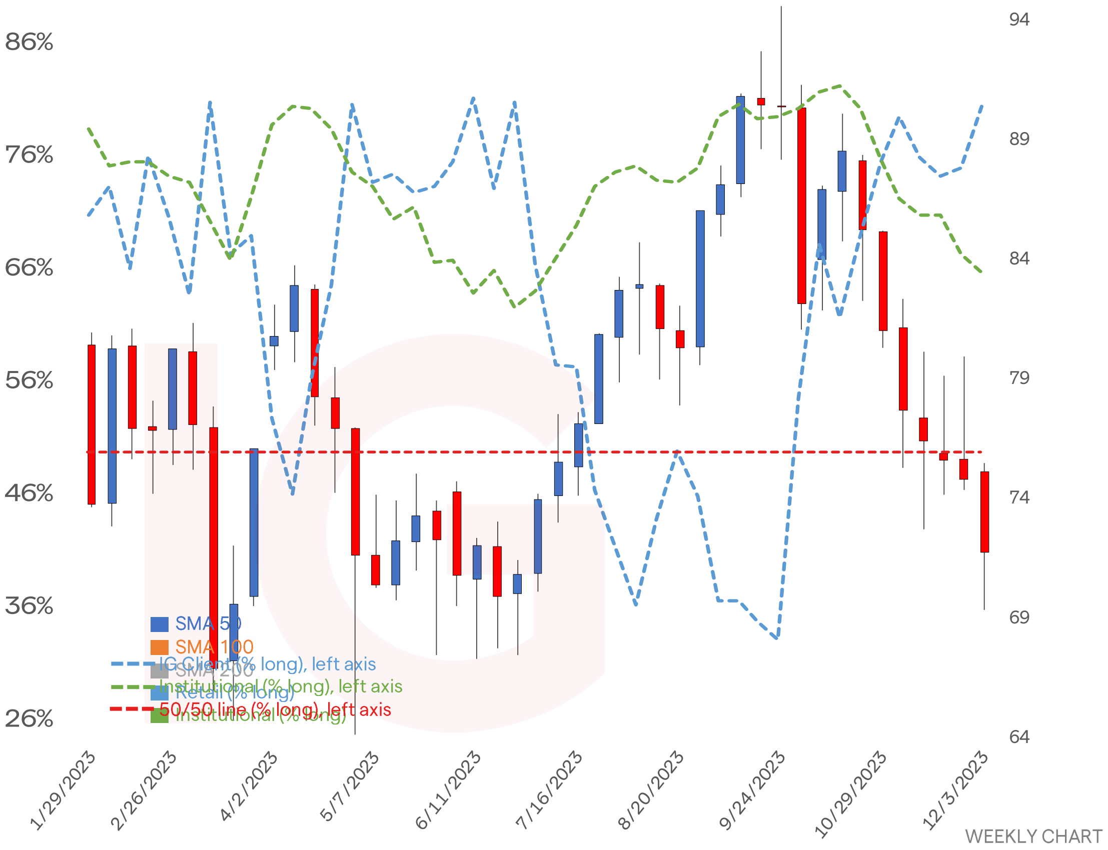
The volatility over the past two weeks have finally offered some (but nowhere near enough) of the volatility its historic technical considerations suggest, and it was conformist sell-breakout strategies that enjoyed sizable offerings with moves well past its previous weekly 1st and 2nd Support levels, in all keeping the overview unchanged both here and on the daily. But for the latter, it hasn't always been smooth sailing needing interday movement to offer follow-through, last Thursday's 1st Resistance holding causing conformist buy-breakouts to fail, Friday's pullback to its 2nd Support giving conformist sell-breakouts plenty to cheer about (see page two of the report for details on the US Treasury market and market pricing of future Fed action).

OIL – US CRUDE

MA – Short	MA - Long	DMI	ADX	RSI	Bollinger Bands
Bearish	Neutral	Negative	Consolidation	Neutral	Lower Extreme



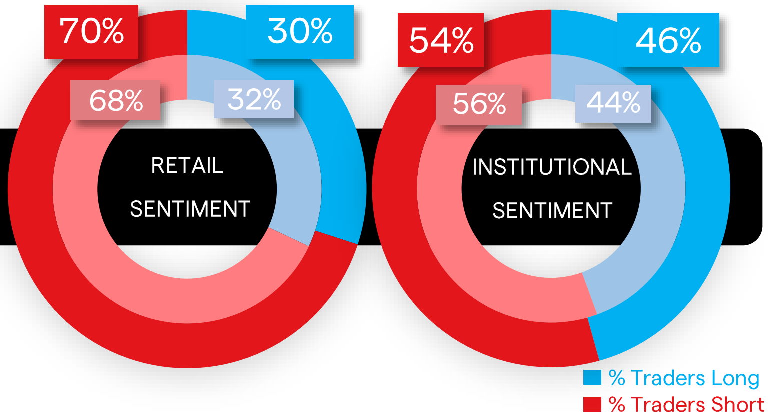
Current Technical Overview	Cautious Consolidation
Technical Overview Conformist Strategies	Sell 1st Resistance After Significant Reversal, Buy 1st Support After Significant Reversal
Technical Overview Contrarian Strategies	Buy 1st Resistance Upon Breakout From Below, Sell 1st Support Upon Breakout From Above
S/L for 2nd Resistance	78.98
2nd Resistance	77.46
S/L for 1st Resistance	75.95
1st Resistance	74.44
Relative Starting Point	71.41
1st Support	68.38
S/L for 1st Support	66.87
2nd Support	65.36
S/L for 2nd Support	63.84



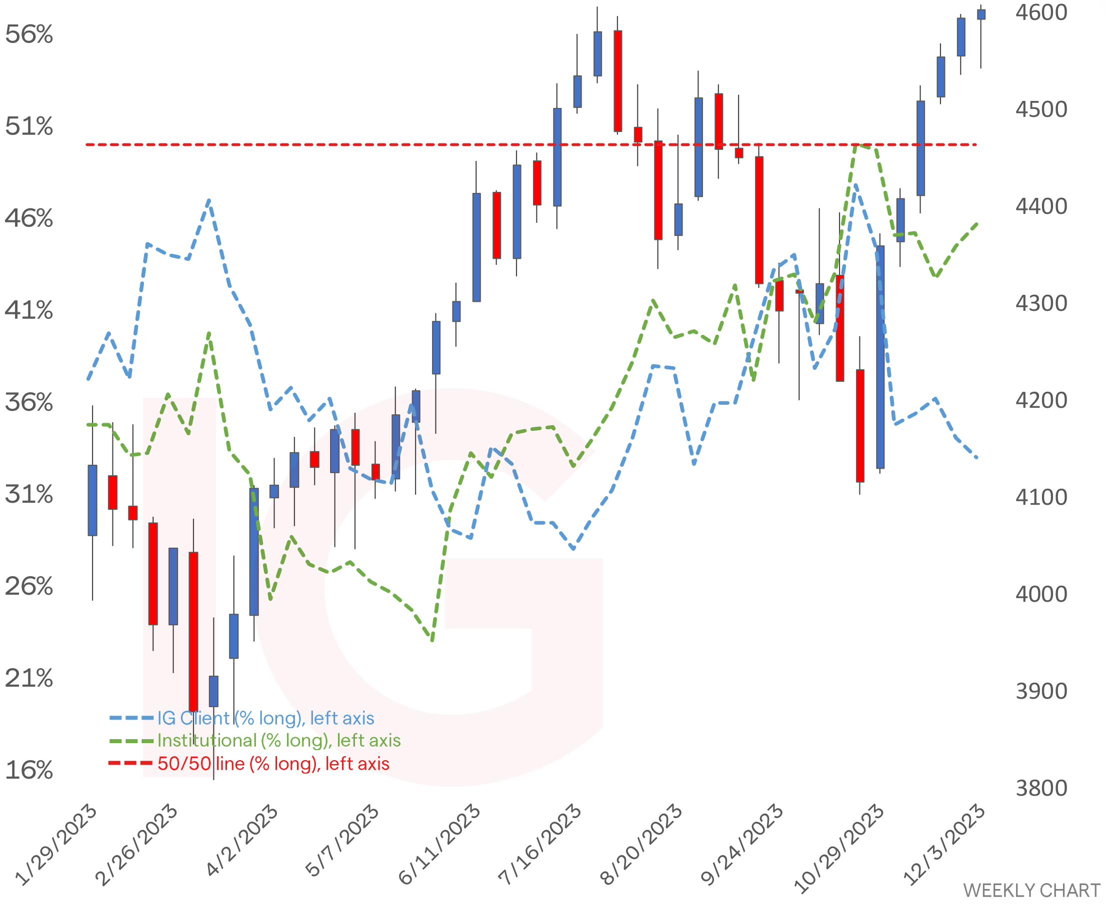
Negative technical bias has no doubt been building on the weekly time frame, and although price closed near its previous weekly 1st Support level only triggering weekly cautious conformist buy-after-significant reversals late on Friday, it was contrarian sell-breakouts that had gained most intraweek. As for the daily time frame where the overview is 'consolidation - volatile' but suffering more significant negative technicals (that'll likely tilt it to 'bear average'), it took until Friday evening to get past Thursday's 1st Resistance with only some for conformist buy-breakouts. Updates include (1) generally stronger US economic data last Friday, and (2) US rig count data out of Baker Hughes showing a drop for oil by two to 503 while natural gas was up by three.

US 500

MA – Short	MA - Long	DMI	ADX	RSI	Bollinger Bands
Bullish	Bullish	Positive	Consolidation	Neutral	Upper Extreme



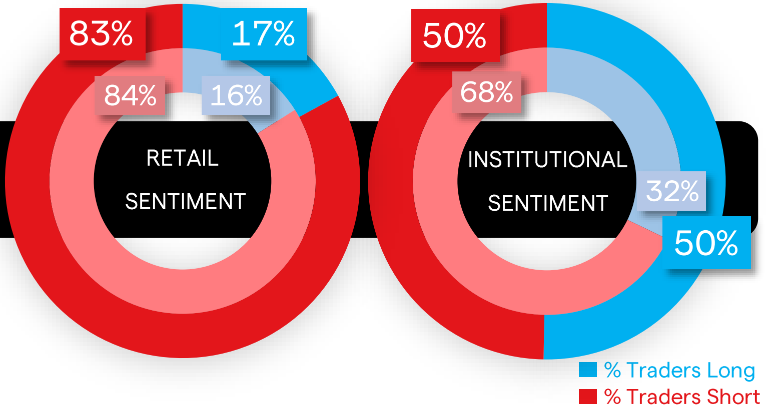
Current Technical Overview	Bull Average
Technical Overview Conformist Strategies	Buy 1st Support After Significant Reversal, Buy 1st Resistance Upon Breakout From Below
Technical Overview Contrarian Strategies	Sell 1st Resistance After Reversal, Sell 1st Support Upon Breakout From Above
S/L for 2nd Resistance	4762
2nd Resistance	4731
S/L for 1st Resistance	4699
1st Resistance	4667
Relative Starting Point	4603
1st Support	4539
S/L for 1st Support	4507
2nd Support	4475
S/L for 2nd Support	4444



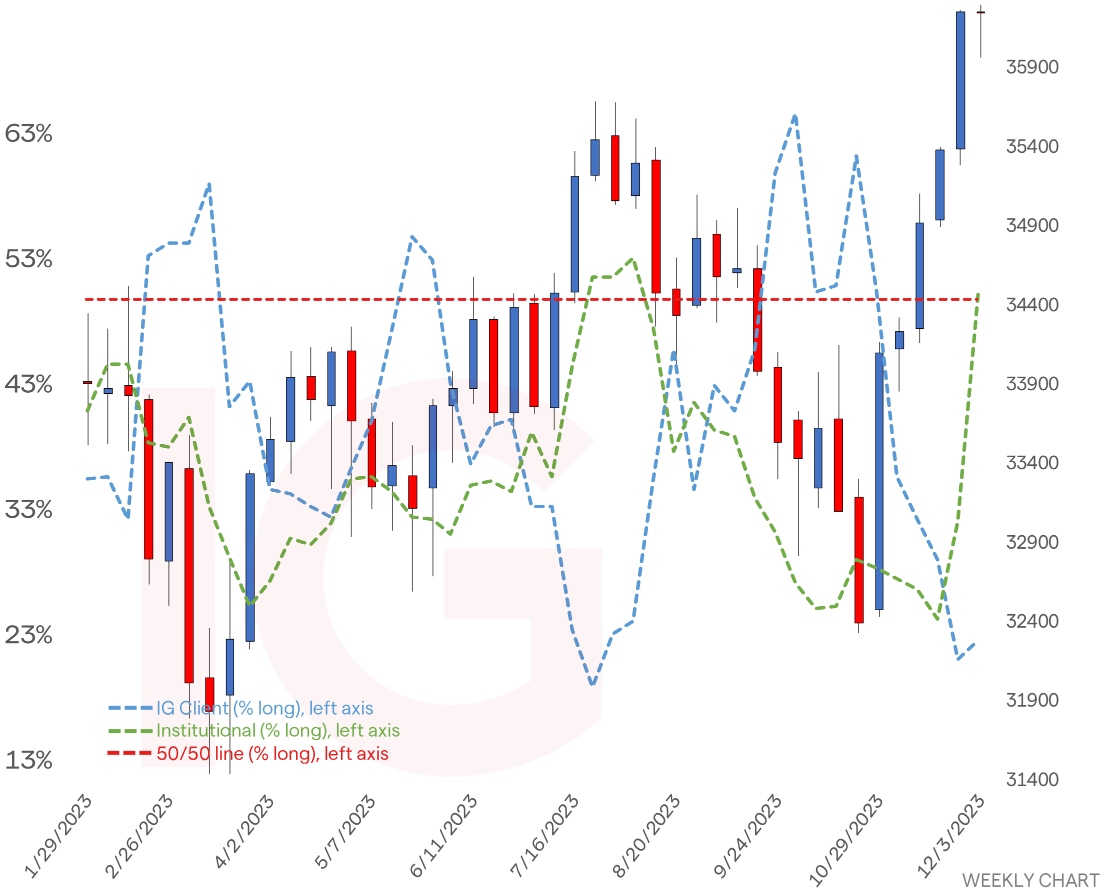
See gold's commentary regarding Treasury yields and Fed speak, Wall Street's commentary on US economic data, and US Tech 100 for sector performance.

WALL STREET

MA – Short	MA - Long	DMI	ADX	RSI	Bollinger Bands
Bullish	Bullish	Positive	Consolidation	Neutral	Upper Extreme



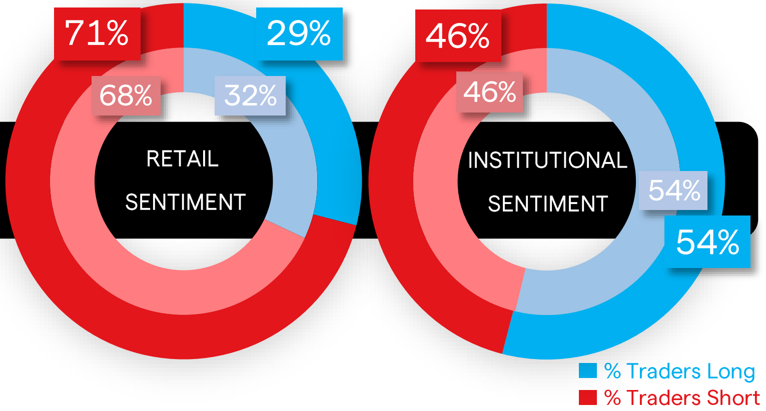
Current Technical Overview	Bull Average
Technical Overview Conformist Strategies	Buy 1st Support After Significant Reversal, Buy 1st Resistance Upon Breakout From Below
Technical Overview Contrarian Strategies	Sell 1st Resistance After Reversal, Sell 1st Support Upon Breakout From Above
S/L for 2nd Resistance	37427
2nd Resistance	37190
S/L for 1st Resistance	36953
1st Resistance	36716
Relative Starting Point	36243
1st Support	35770
S/L for 1st Support	35533
2nd Support	35296
S/L for 2nd Support	35059



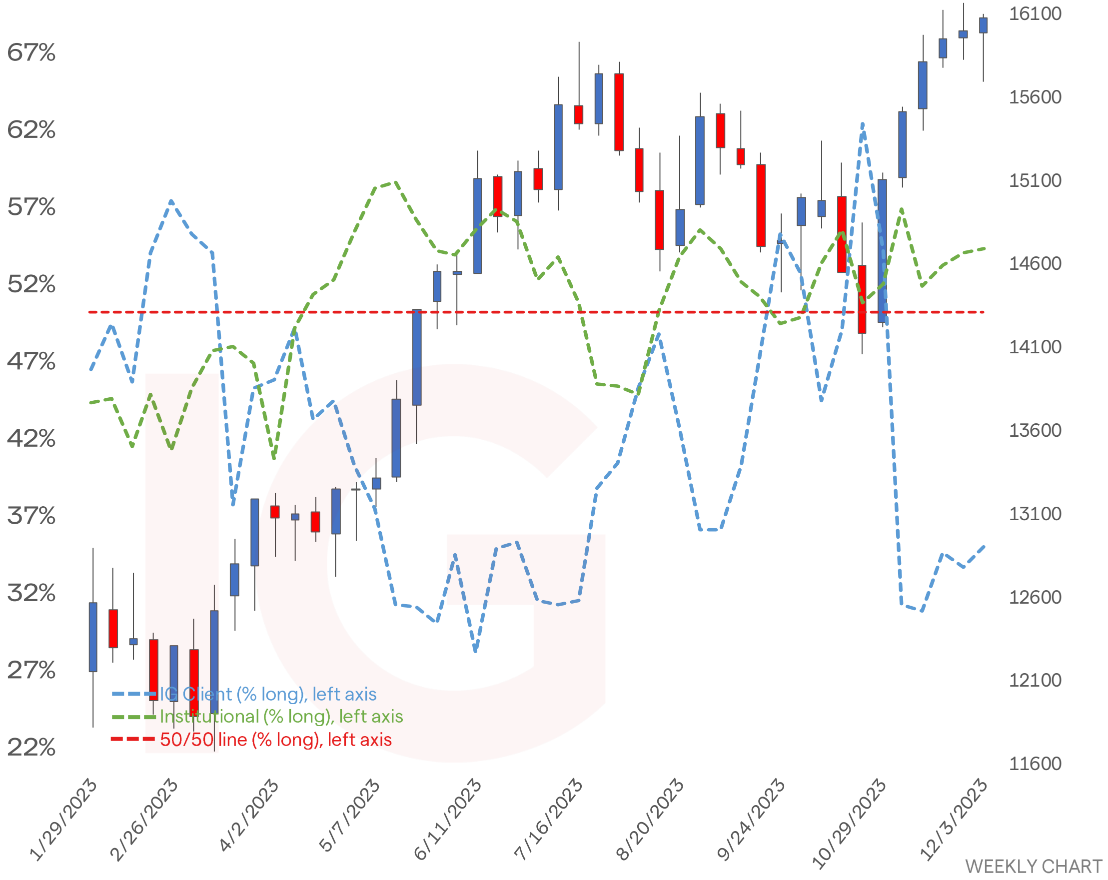
Lack of a play on the weekly time frame with the intraweek highs and lows within its previous weekly 1st levels, though the little change by the close and near the highs keeping plenty of technical boxes in the green in this time frame. It's greener on the daily time frame, though the intraday action also lacked a play for Thursday's 1st levels even when factoring Friday's intraday highs, the technical overview in the shorter-term time frame also matching this one but an ADX in trending territory capable of tilting it to a stalling bull instead. Component performance by the close put Boeing and Goldman Sachs on top, on the other end Honeywell and Walmart suffering most (see page two of the report for US data).

US TECH 100

MA – Short	MA - Long	DMI	ADX	RSI	Bollinger Bands
Bullish	Bullish	Positive	Trending	Neutral	Neutral



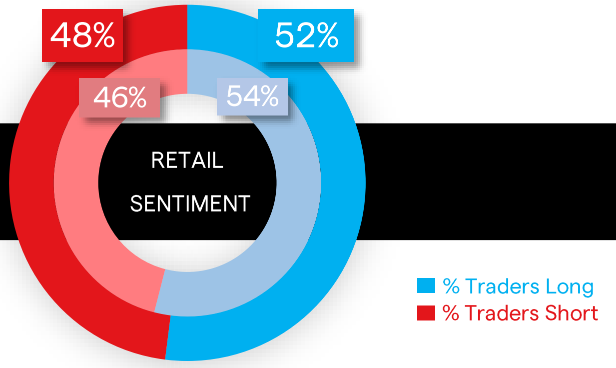
Current Technical Overview	Bull Average
Technical Overview Conformist Strategies	Buy 1st Support After Significant Reversal, Buy 1st Resistance Upon Breakout From Below
Technical Overview Contrarian Strategies	Sell 1st Resistance After Reversal, Sell 1st Support Upon Breakout From Above
S/L for 2nd Resistance	16883
2nd Resistance	16722
S/L for 1st Resistance	16561
1st Resistance	16400
Relative Starting Point	16077
1st Support	15754
S/L for 1st Support	15593
2nd Support	15432
S/L for 2nd Support	15271



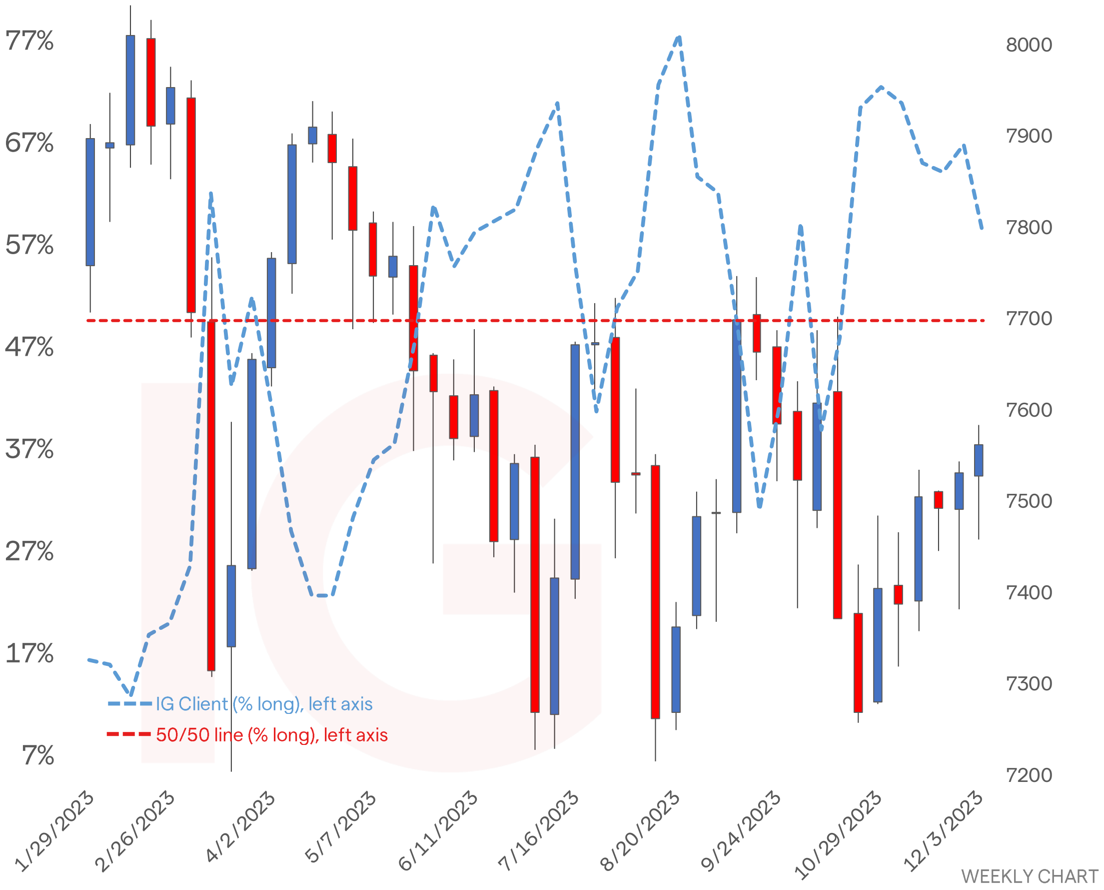
Most sectors finished Friday's session in the green, on top was energy but just behind it was tech, consumer discretionary a couple positions behind, and slightly in the red communication. In all, the tech-heavy index matched the S&P and both slightly bested the Dow for the day, and a better win here against both on the weekly time frame, though it was a lack of a play for both conformist and contrarian strategies with the moves within its previous weekly 1st levels, and better prospects on the daily time frame with Thursday's gains going past its daily 1st Resistance level and reaching its 2nd Resistance when combined with Friday's intraday highs, conformist buy-breakouts eventually winning out there as contrarians got stopped out later.

FTSE 100

MA – Short	MA - Long	DMI	ADX	RSI	Bollinger Bands
Bullish	Neutral	Neutral	Trending	Neutral	Neutral



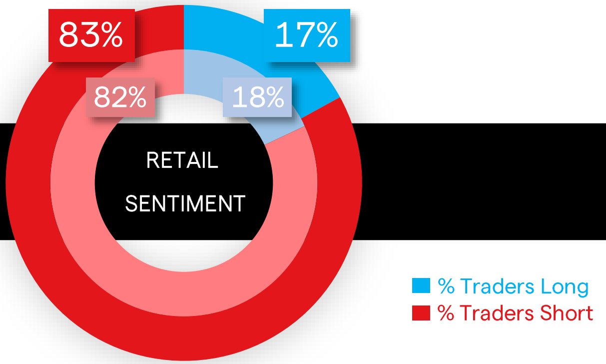
Current Technical Overview	Cautious Consolidation
Technical Overview Conformist Strategies	Sell 1st Resistance After Significant Reversal, Buy 1st Support After Significant Reversal
Technical Overview Contrarian Strategies	Buy 1st Resistance Upon Breakout From Below, Sell 1st Support Upon Breakout From Above
S/L for 2nd Resistance	7844.6
2nd Resistance	7788.1
S/L for 1st Resistance	7731.6
1st Resistance	7675.1
Relative Starting Point	7562.0
1st Support	7448.9
S/L for 1st Support	7392.4
2nd Support	7335.9
S/L for 2nd Support	7279.4



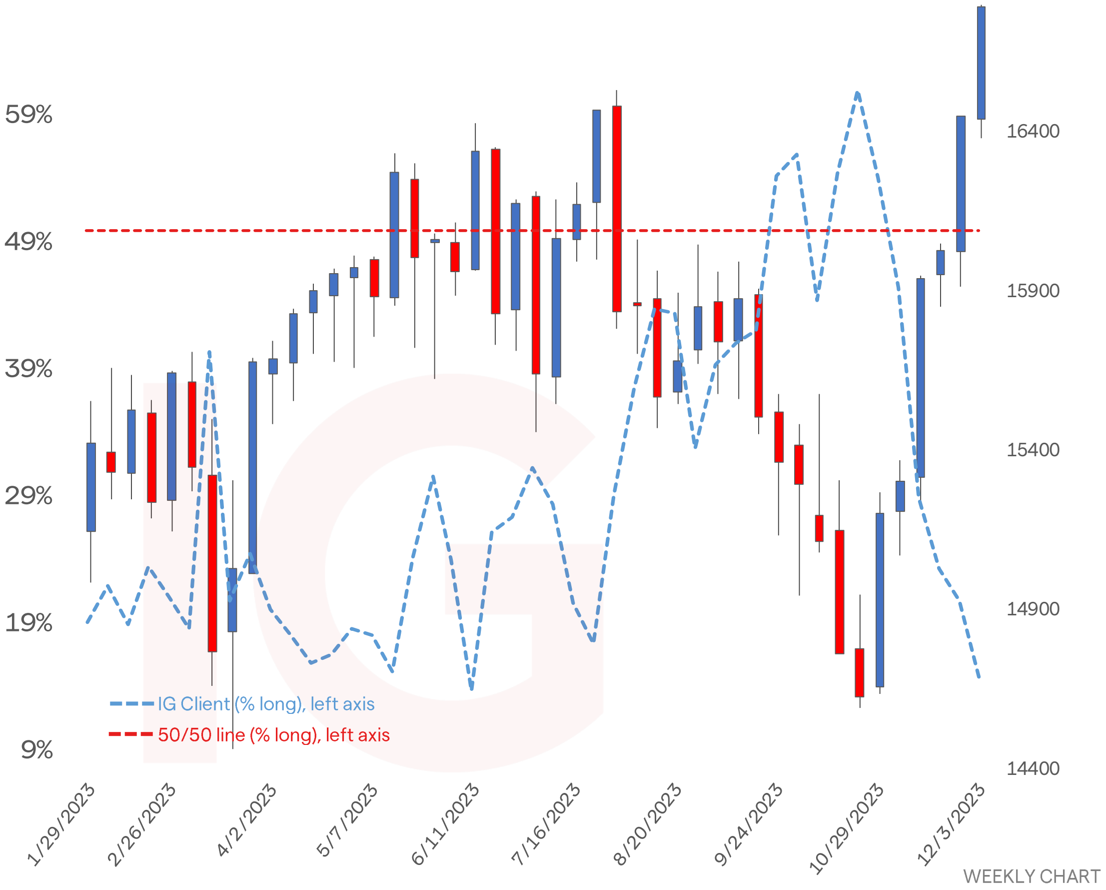
Lack of a play on the weekly time frame with the intraweek highs beneath its previous weekly 1st Resistance level, with an overview that's still cautious on the longer-term time frame with price generally averaging back, and on the daily time frame Thursday's 1st Resistance level initially holding on Friday but when triggered via reversal for conformist sell strategies offered little follow-through, contrarian buy-breakouts winning out there. A few technical boxes are in the green there with the action generally within a short-term channel.

GERMANY 40

MA – Short	MA - Long	DMI	ADX	RSI	Bollinger Bands
Bullish	Bullish	Positive	Consolidation	Neutral	Upper Extreme



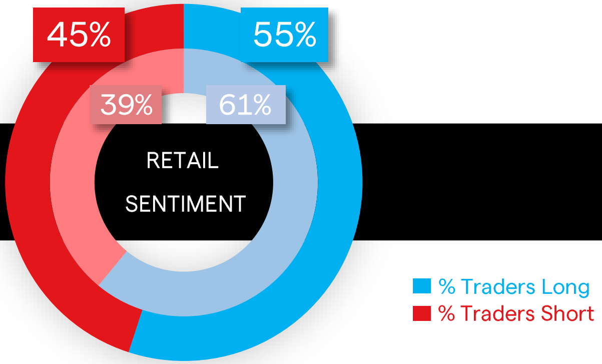
Current Technical Overview	Consolidation - Positive Bias
Technical Overview Conformist Strategies	Sell 1st Resistance After Significant Reversal, Buy 1st Support At/Before Price
Technical Overview Contrarian Strategies	Buy 1st Resistance Upon Breakout From Below, Sell 1st Support Upon Breakout From Above
S/L for 2nd Resistance	17489
2nd Resistance	17350
S/L for 1st Resistance	17210
1st Resistance	17070
Relative Starting Point	16791
1st Support	16512
S/L for 1st Support	16372
2nd Support	16232
S/L for 2nd Support	16093



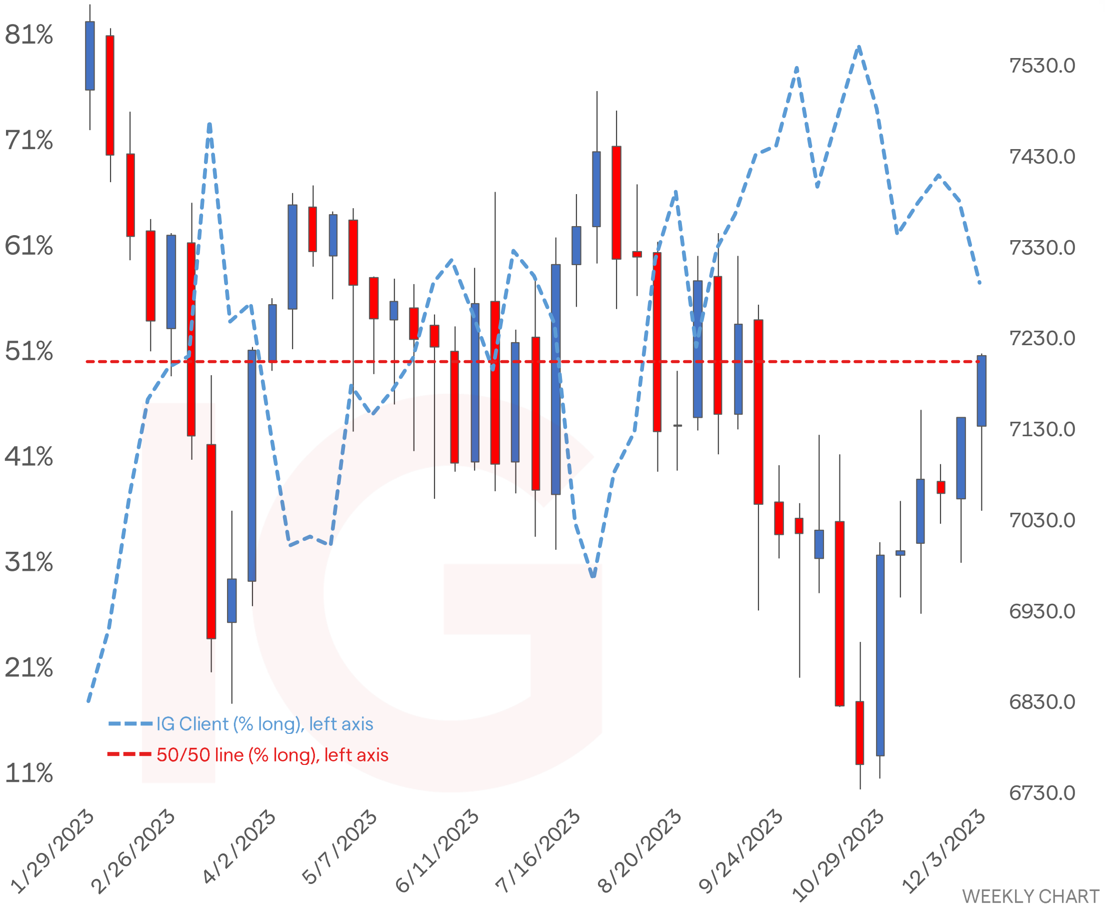
Decent gains for the week once more, and price closing above its previous weekly 1st Resistance level with the overview here not far off shifting to something more bullish should these gains stick. As for the daily time frame where the overview is 'bull average' (ADX well in trending territory and further distance from key short-term indicators an added plus that makes it closer to 'bull trend - stalling'), needing Friday's gains to get past Thursday's 1st Resistance level and give conformist buy-breakouts the edge. Component performance by the close put Sartorius and Zalando on top, a minority in the red with Siemens Energy leading. Economic data out of Germany showed final CPI readings for November as anticipated, and we've got ZEW tomorrow.

AUSTRALIA 200

MA – Short	MA - Long	DMI	ADX	RSI	Bollinger Bands
Bullish	Bullish	Neutral	Consolidation	Neutral	Neutral



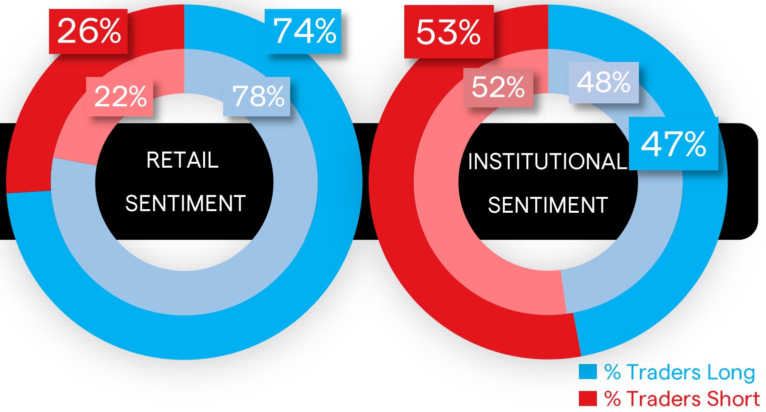
Current Technical Overview	Cautious Consolidation
Technical Overview Conformist Strategies	Sell 1st Resistance After Significant Reversal, Buy 1st Support After Significant Reversal
Technical Overview Contrarian Strategies	Buy 1st Resistance Upon Breakout From Below, Sell 1st Support Upon Breakout From Above
S/L for 2nd Resistance	7503
2nd Resistance	7445
S/L for 1st Resistance	7386
1st Resistance	7328
Relative Starting Point	7211
1st Support	7094
S/L for 1st Support	7036
2nd Support	6977
S/L for 2nd Support	6919



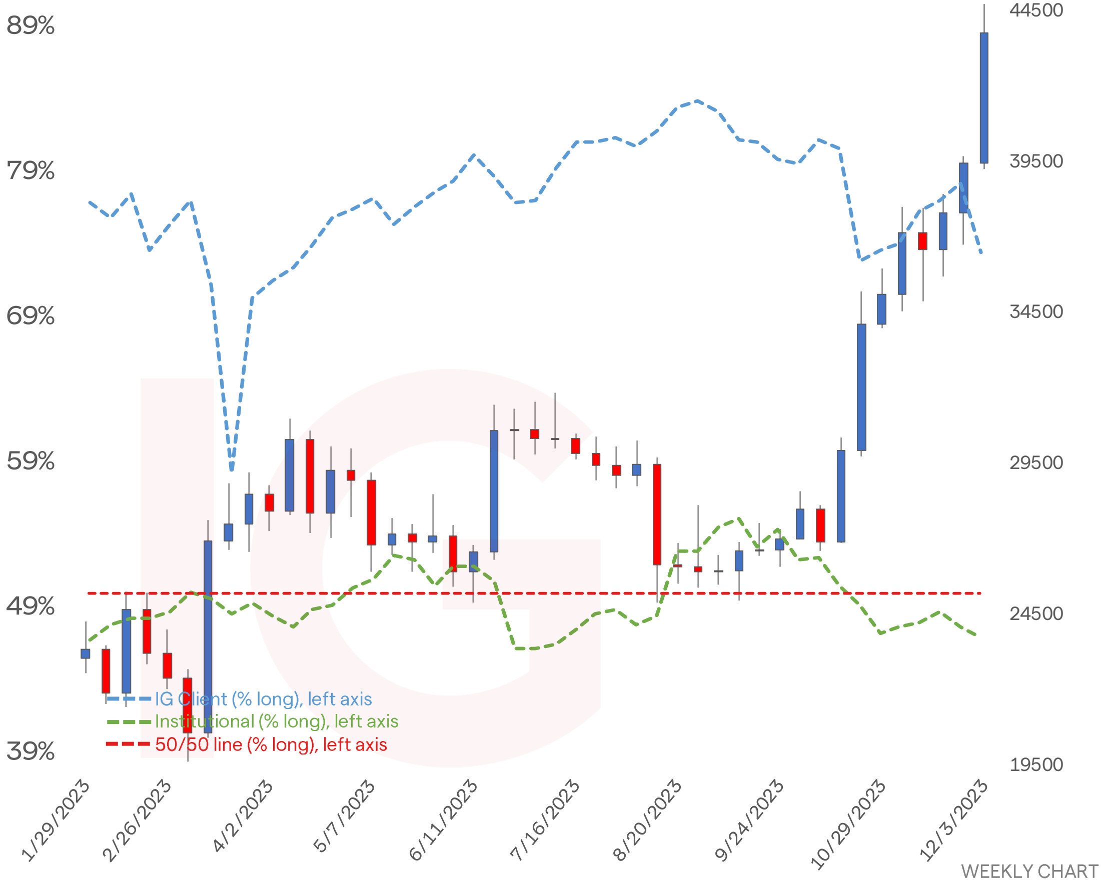
The technical overview was and still is a cautious one on the weekly time frame, with the action within its previous weekly 1st levels lacking a play for conformist and contrarian strategies, though price crossing above the last of its main weekly moving averages and a weekly positive DMI cross by both calculations. The positive technical bias is stronger on the shorter-term daily, there too crossing above the last of its main moving averages (and a positive DMI cross occurring prior) but price-indicator proximity capable of causing plenty of signals in the current phase, and by one calculation an ADX not in trending territory.

BITCOIN

MA – Short	MA - Long	DMI	ADX	RSI	Bollinger Bands
Bullish	Bullish	Positive	Trending	Overbought	Upper Extreme



Current Technical Overview	Volatile
Technical Overview Conformist Strategies	Buy 1st Resistance Upon Breakout From Below, Sell 1st Support Upon Breakout From Above
Technical Overview Contrarian Strategies	Sell 1st Resistance After Reversal, Buy 1st Support After Reversal
S/L for 2nd Resistance	47205
2nd Resistance	46514
S/L for 1st Resistance	45822
1st Resistance	45131
Relative Starting Point	43749
1st Support	42367
S/L for 1st Support	41676
2nd Support	40984
S/L for 2nd Support	40293



Price was already past its previous 1st Resistance level by the time the report was released, thereafter making a move past its weekly 2nd Resistance level as well with a strong positive finish keeping all the technical boxes flashing green, but an overview that has a tendency to carry more volatile characteristics (the overview was volatile prior to the move but requires ongoing intraweek action to favor conformist breakouts). Exchange data out of Binance showed open interest holding its ground and a boost for volumes on some days (Block's 7DMA rising as well), and a long/short ratio over the weekend at 49%/51% (top trader accounts 50/50, positions 56/44), the weekly CoinShares report showing big inflows for BTC and ETH.

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