Master Trader Secrets

SERIOUS TOOLS FOR SERIOUS TRADERS

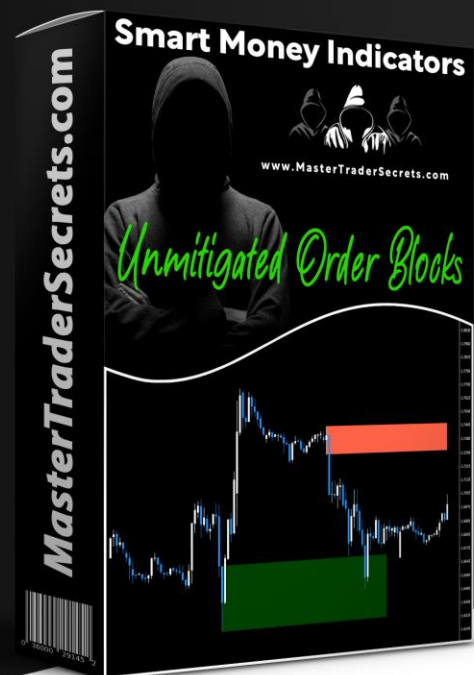## Smart Money Indicators

Unmitigated Order Blocks

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Serious Tools For Serious Traders

✓ Custom Coded MT4 'Smart Money' Indicator

✓ Easily highlight Unmitigated Order Blocks on any chart

✓ Alerts to Popup, Push, Email

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This indicator is one of a collection of eight 'Smart Money' Indicators for MT4:

- Breaker Blocks
- Choch & BOS
- Fair Value Gaps
- Kill Zones

- Order Blocks
- Origin Order Blocks
- POI Box & 50% Fib
- Unmitigated Order Blocks

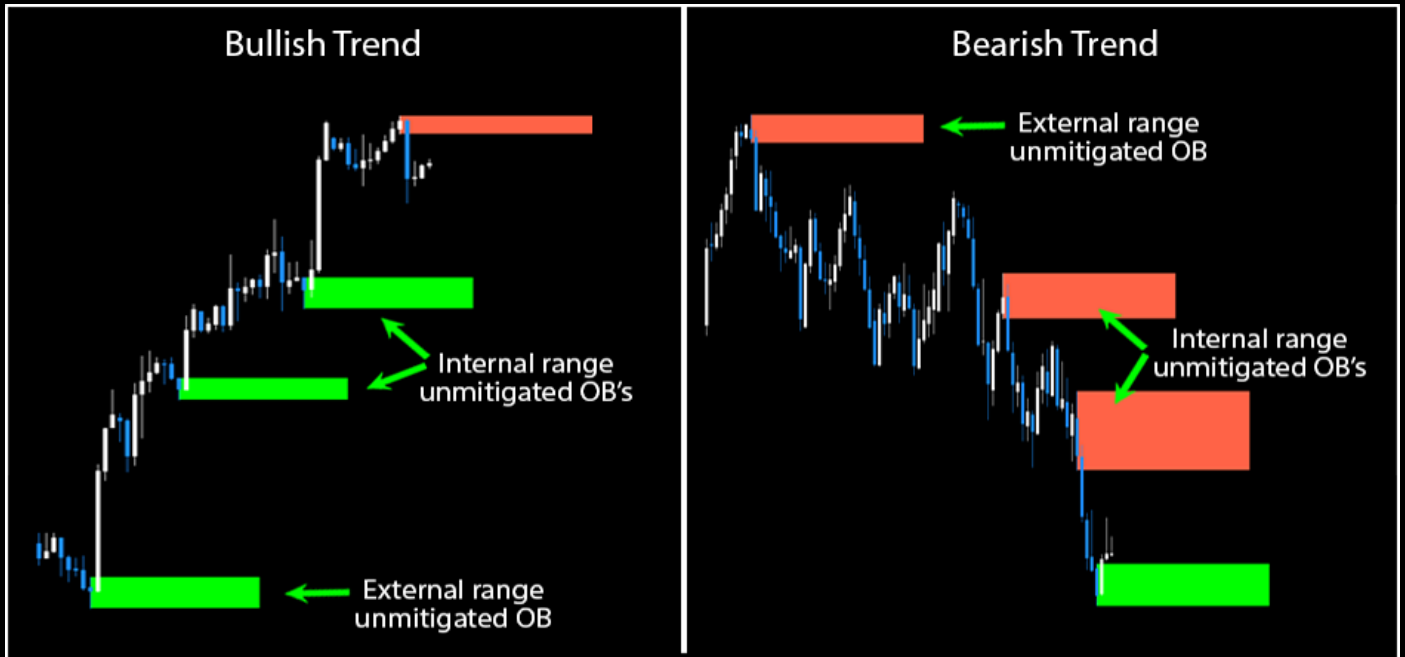# A little refresher course on Unmitigated Order Blocks:

What is price mitigation?

Unmitigated Order Block | Mitigated Order Block

It's essentially 'smart money' retracing to mitigate (exit) buy/sell orders that were AGAINST their current trend, and then continuing in the direction of the institutional order flow.

Unmitigated order blocks can occur on any timeframe, and at both external or internal points in the current range:

So in a bullish trend price may return to an unmitigated order block to mitigate the sell trades that were placed in the bearish retracements (and to get a better price to place buy orders). Vice versa for a bearish trend.

And remember, the strongest order blocks:

- Take liquidity first (stop hunt)
- Price moves away aggressively
- Leaves a market imbalance (FVG) due to the large volume contained in the move

When price returns to an Order block:

- It should react to the open or 50% of the candle

Unmitigated Order Blocks

This indicator can drastically increase the entry decisions on your trades. It is a custom indicator that has the ability to point out order blocks that have not been mitigated (& will probably cause a reaction when price returns to touch them).

Indicator Features:

- Displays both bullish and bearish Unmitigated order blocks on any timeframe
- Option to display only bullish or bearish Unmitigated order blocks
- Choose to highlight the Unmitigated order block 'candle only' or 'candle with wicks'
- Selectable unmitigated order block 'strength'
- Adjust how many candles to look back for Unmitigated order blocks
- Adjust the length of the Unmitigated order blocks highlight box
- The highlight box changes colour when price touches it, & disappears completely after the next candle on that timeframe
- Alerts to Popup, Push & Email

Function Notes:

- The (optional) on-chart 'look-back line' is selectable and draggable, allowing you to set the amount of candles that the indicator will look back to highlight the unmitigated order blocks (the ''Look-back candle count' setting on the indicator input tab will determine the default amount of 'look-back candles' initially and when changing chart timeframes)
- 'OB Box length, bars' setting – if set to a specific number, the alert **will still trigger** even if price hits the unmitigated OB price level PAST the extension of the box
- When price returns to touch the unmitigated order block, the 'box' will turn into a purple outlined box & then the highlight box will disappear completely after the next candle closes
- Alerts trigger: once only & instantly on price touching the unmitigated order block

- Wicks matter?
  - Wicks do **NOT** count when moving outside of an unmitigated order block box
  - Wicks **DO** count for candles that touch a highlighted unmitigated order block

Input Tab:

About	Common	Inputs	Colors	Visualization	

Variable	Value
Display_OB_Option	Show All
Look-back candle count	200
OB Candle type	Candle's wick
Candle count ignored from start of peak(Peak = Candle0)	1
--------	=== Alerts ===
popupAlert	false
pushAlert	false
emailAlert	false
--------	=== Visualization ===
Show Lookback Line	true
Lookback Line color	☐ Gold
OB Box length, bars	0
BULL OB Line color	☐ Lime
BEAR OB Line color	☐ Tomato
OB Intercepted color	☐ Purple
OB Box type	Filled box

Load

Save

OK   Cancel   Reset

- **Display OB Option** - Allows you to display:
  - Both Bullish and Bearish unmitigated order blocks
  - Bullish unmitigated order blocks only
  - Bearish unmitigated order blocks only
  - Hide all unmitigated order blocks
- **Look-back Candle Count** – Set the amount of candles that the indicator will look back to highlight the unmitigated order blocks (from the current candle and back in time)

- **OB Candle Type** – Choose to highlight the unmitigated order blocks candle (body) only, or to highlight the unmitigated order blocks candle body AND its wicks
- **Candle Count ignored from start of peak (Peak = Candle 0)** – This setting will choose the STRENGTH of the 'unmitigated' order block, IE:
  - If set to 1 (recommended) – the unmitigated order block will only be highlighted if price moves away from it on the very next (first) candle. THIS IS THE STRONGEST UNMITIGATED ORDER BLOCK POSSIBLE
  - If set to 2 – the unmitigated order block will only be highlighted if price moves away from it on the second candle. This is considered a 'weaker' unmitigated order block
  - Note: It's not recommended to use a setting higher than 2 (as this makes the 'unmitigated' order block relatively worthless)
- **=== Alerts ===**
  - **Popup Alert** - Alert will trigger the popup window and an alert sound
  - **Push Alert** - Alert will trigger a message sent to your cell phone (if you have the 'push' notification activated in your MT4 Options)
  - **Email Alert** - Alert will trigger a message sent to your email address (if you have the 'email' notification activated in your MT4 Options)
- **=== Visualization ===**
- **Show Look-back Line** – Select true or false to display the look-back line on the chart
- **Look-back Line Color** - Select the color of your choice
- **OB Box Length, Bars** – If set to 0 (zero) the unmitigated order block box will extend all the way to the current candle. If any other number is used the unmitigated order block box will extend to that amount of candles (IE: if set to 20, the unmitigated order block box will extend for 20 candles from the highlighted order block)
- **Bull OB Line color** – Select the color of your choice
- **Bear OB Line color** – Select the color of your choice
- **OB Intercepted color** – Select the color of your choice
- **OB Box Type** - Choose to highlight the unmitigated order block box as either an 'outline' or a 'filled' color box

Display Options:

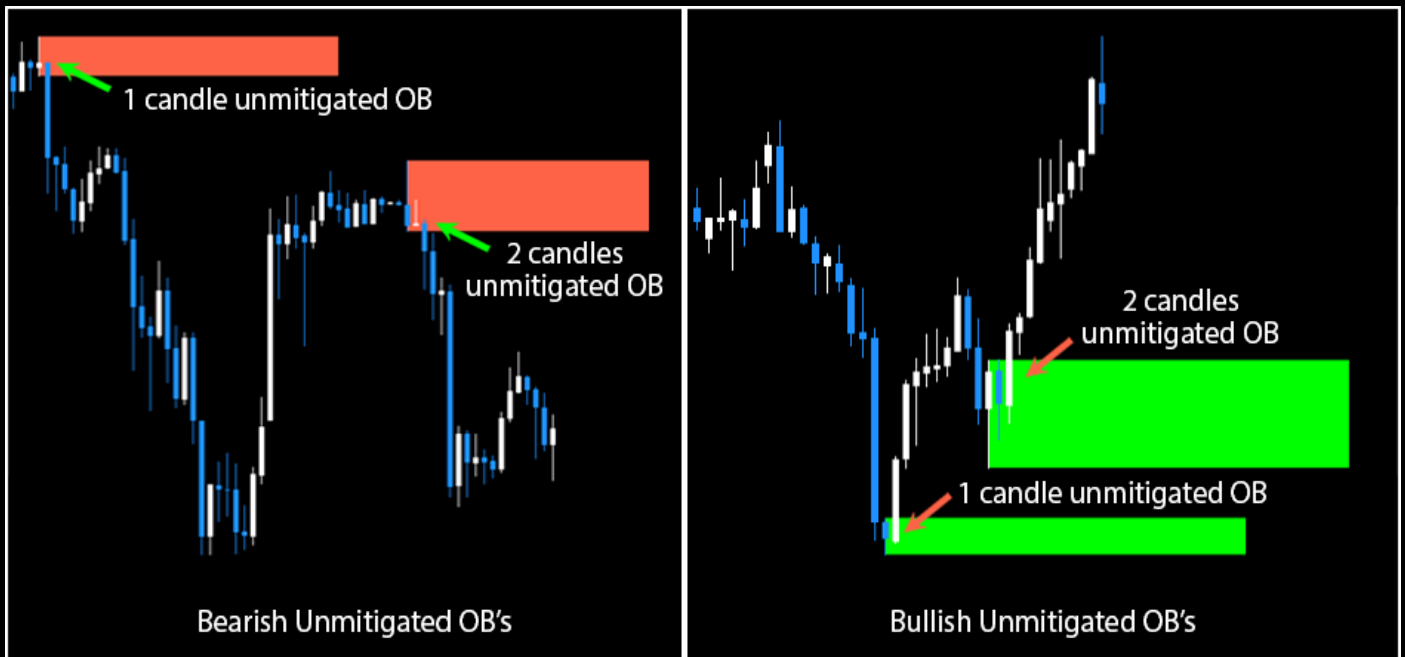Display only bullish or bearish unmitigated order blocks (or both):

Choose to highlight the unmitigated order block 'candle with wicks' or 'candle body' only:

Candle Count ignored from start of peak (Peak = Candle 0) – This setting will choose the STRENGTH of the 'unmitigated' order block, IE:

The picture above shows the difference between '1 candle' and '2 candle' unmitigated order blocks (when price moves away from the order block within either one or two candles).

- If set to 1 (RECOMMENDED) – the unmitigated order block will only be highlighted if price moves away on the FIRST candle. THIS IS THE STRONGEST UNMITIGATED ORDER BLOCK POSSIBLE

- If set to 2 – the unmitigated order block will only be highlighted if price moves away on the SECOND candle. This is considered a 'weaker' unmitigated order block

Note: It is NOT RECOMMENDED to use a setting higher than 2 (as this makes the unmitigated order block relatively worthless…)

The highlight box changes colour when price touches it, & disappears completely after the next candle on that timeframe:

untouched OB   price touched OB   highlight disappears

When price returns to touch the unmitigated order block, the 'box' will turn into a purple outlined box and then the highlighted unmitigated order block 'box' will disappear completely after the next candle closes

Adjust the length of the Unmitigated order blocks highlight box:

Highlight box length set to 5   Alert still triggers after highlight box

If the highlight box length is set to a specific number, the alert will still trigger even if price hits the unmitigated OB price level PAST the extension of the box

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