



# **The 3-step Hawkeye Entry and Exit Method**

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## General Principles

- a) 3 timescales should be used for entry:
  - i) Fast – enter and exit trades on this timescale
  - ii) Medium (Double timeframe of the fast timescale)
  - iii) Slow (Four times fast timeframe) e.g. 30/60/120
- b) All Trend Speeds defaulted to “Conservative” as standard
- c) If trading equities/options do not trade against the direction of Hawkeye trend on daily S&P500 chart

# Entry Method

## Step 1

### On the Fast timeframe

#### *Enter and exit trades on this timeframe*

a, b, and c **MUST** be in place.

Long	Short
<ul style="list-style-type: none"> <li>a. Trend dot green</li> <li>b. Volume green (minimum 2 bars green)</li> <li>c. Heatmap - bright green</li> </ul>	<ul style="list-style-type: none"> <li>a. Trend dot red</li> <li>b. Volume red (minimum 2 bars red)</li> <li>c. Heatmap - bright red</li> </ul>

You now have to look at the next TWO timeframes to confirm entry.

## Step 2

### On the Middle timeframe

a, b, and c **MUST** be in place.

Long	Short
<ul style="list-style-type: none"> <li>a. Trend dot rolled over or rising</li> <li>b. The last bar <b>MUST</b> be green. The second bar may be green or white</li> <li>c. Heatmap dark color (red or green) or bright green</li> </ul>	<ul style="list-style-type: none"> <li>a. Trend dot rolled to flat/white</li> <li>b. The last bar <b>MUST</b> be red. The second bar may be red or white</li> <li>c. Heatmap dark color (red or green) or bright red</li> </ul>

## Step 3

### On the Slow time frame

a and b **MUST** be in place.

<b>Long</b>	<b>Short</b>
a. Trend dot rolled over/flat/crunched up tight  b. Minimum one current bar green volume  <b>(Note: no consideration of Heatmap)</b>	a. Trend dot rolled over/flat/crunched up tight  b. Minimum one current bar red volume  <b>(Note: no consideration of Heatmap)</b>

## Exit Method

There are three types of exits i.e. "Trend following", "Stop using ATR" and "Profit target".

### Exit 1

#### Trend following (Note: Stop initially set to conservative)

Long	Short
<ul style="list-style-type: none"> <li>• Hold until stopped out</li> <li>• If Volume green or white use crash barrier</li> <li>• If Volume red then close under Hawkeye stop green cross or intraday touch of barrier</li> </ul> <p><b>Note:</b> With the Trend stop there is the ability to pull the stop into aggressive after your pre-determined nominated amount of bars i.e. if in profit after 7 bars you can pull stop in from Conservative to Aggressive</p>	<ul style="list-style-type: none"> <li>• Hold until stopped out</li> <li>• If Volume red or white use crash barrier</li> <li>• If Volume green then close over Hawkeye stop red cross or intraday touch of barrier</li> </ul> <p><b>Note:</b> With the Trend stop there is the ability to pull the stop into aggressive after your pre-determined nominated amount of bars i.e. if in profit after 7 bars you can pull stop in from Conservative to Aggressive</p>

## Exit 2

### Stop using Hawkeye ATR Levels

Long	Short
<ul style="list-style-type: none"> <li>• Until price closes ABOVE 2 ATR then use close below Hawkeye ATR stop or a touch of the Hawkeye stop (green cross) to exit</li> <li>• If it continues to move in your direction once there is a price close ABOVE 2 ATR then exit if there is a close below 1ATR OR an intraday touch of 0 ATR</li> <li>• Move up every NEW ATR level break e.g. Close over 3 ATR then exit on close below 2 ATR or touch of 1 ATR</li> </ul>	<ul style="list-style-type: none"> <li>• Until price closes BELOW 2 ATR then use close above Hawkeye ATR stop or a touch of the Hawkeye stop (red cross) to exit</li> <li>• If it continues to move in your direction once there is a price close BELOW 2 ATR then exit if there is a close above 1ATR OR an intraday touch of 0 ATR</li> <li>• Move down every NEW ATR level break e.g. Close below 3 ATR then exit on close above 2 ATR or touch of 1 ATR</li> </ul>

## Exit 3

### Profit target

You may choose to exit on a price touch of a pre-defined ATR level (e.g. 3 ATR – “the sunshine level”).

## Contacts and Useful Links

### Hawkeye

If you have any questions about this document or how to trade the Hawkeye way please contact our Support Team at: [team1@hawkeyetraders.com](mailto:team1@hawkeyetraders.com)