

Supply and Demand

General

In trading you try to buy at a higher price and sell at a lower price eg if I buy a PS5 I buy it cheap and sell it very expensive when there aren't any left to buy. If the institutions make big moves and dig liquidity and I see that, then I want to be part of the move -> look for entry

What is a Range?

A range is a sideways correction/consolidation.
It is easily visible on a price chart when price action is moving sideways.
Ranges can be found on all timeframes.

Ranges indicate one of two things:

- High volume orderflow where many orders are changing hands and likely large players are beginning to stack orders at a fair value of price (many orders changing hands).
- Low volume in the market.

Naturally high volume and low volume are very different in nature and the fact that ranges are created by both environments can be confusing!

The easiest way to determine which environment/volume you are dealing with is waiting to see what happens after the range is created. Does price rapidly move away from the range or slowly move away from the range?

Rapid movement away from a range suggest high volume.
Slow movement away from a range suggest low volume.

A movement away from a range should be significant to clearly showcase momentum being injected into the market. If price moves out of a range and immediately retraces that is further context of low volume.

High volume -> many orders, institutional footsteps

- When the price breaks out of the range rapidly

Low volume -> few orders, not really what is happening at this price level

- When the price slowly breaks out of the range •
When the price breaks out of the range and comes straight back

We want to find price levels where there is a lot of volume, where a lot of orders have been placed in the market.
So we want to see rapid movement out of the range.

Ranges and pivots are the footsteps of institutions that have just placed large orders there.

How to mark ranges
max 6-8 candles

If too many candles, then timeframe go up.

- Always switch timeframes to see if I'm currently in a range



In such a demand zone, always take the smaller range.

Institutions cannot place all orders when moving out of the range because they are too large, but only 25%. Therefore, the price correctively returns to the range (it fills the imbalance created by the breakout of the range + liquidity is formed) and only then the real movement is made (75% of orders).

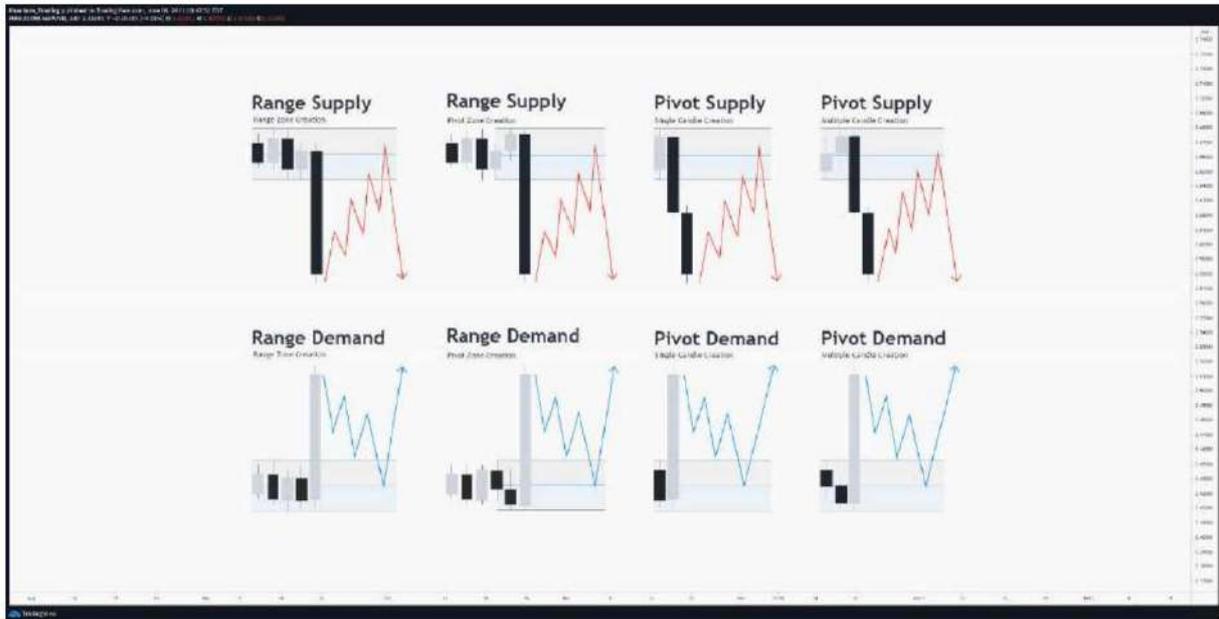
What is a Range?
A range is a price movement that occurs within a specific price range. It is characterized by a series of price movements that oscillate between two price levels, creating a range. The range is formed by a series of price movements that oscillate between two price levels, creating a range. The range is formed by a series of price movements that oscillate between two price levels, creating a range.

Range Created Demand
This occurs when the price moves out of a range and then returns to the range, creating a demand zone.

Pivot Created Demand
This occurs when the price moves out of a range and then returns to the range, creating a demand zone.

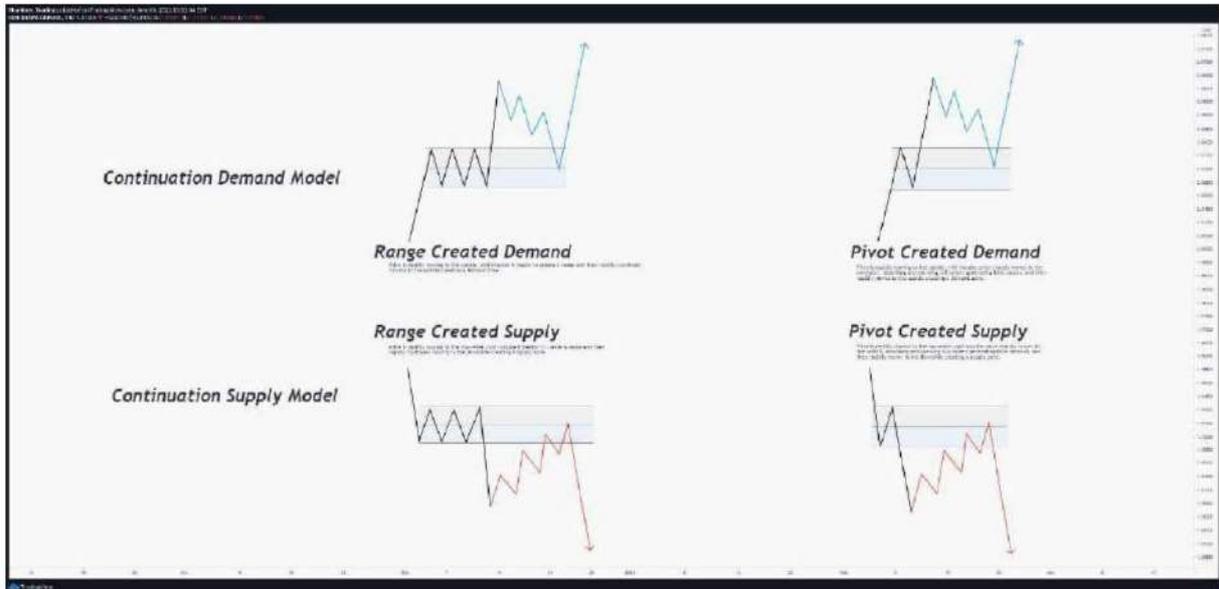
Range Created Supply
This occurs when the price moves out of a range and then returns to the range, creating a supply zone.

Pivot Created Supply
This occurs when the price moves out of a range and then returns to the range, creating a supply zone.



Continuation and Reversal Model Theory

Continuation Model



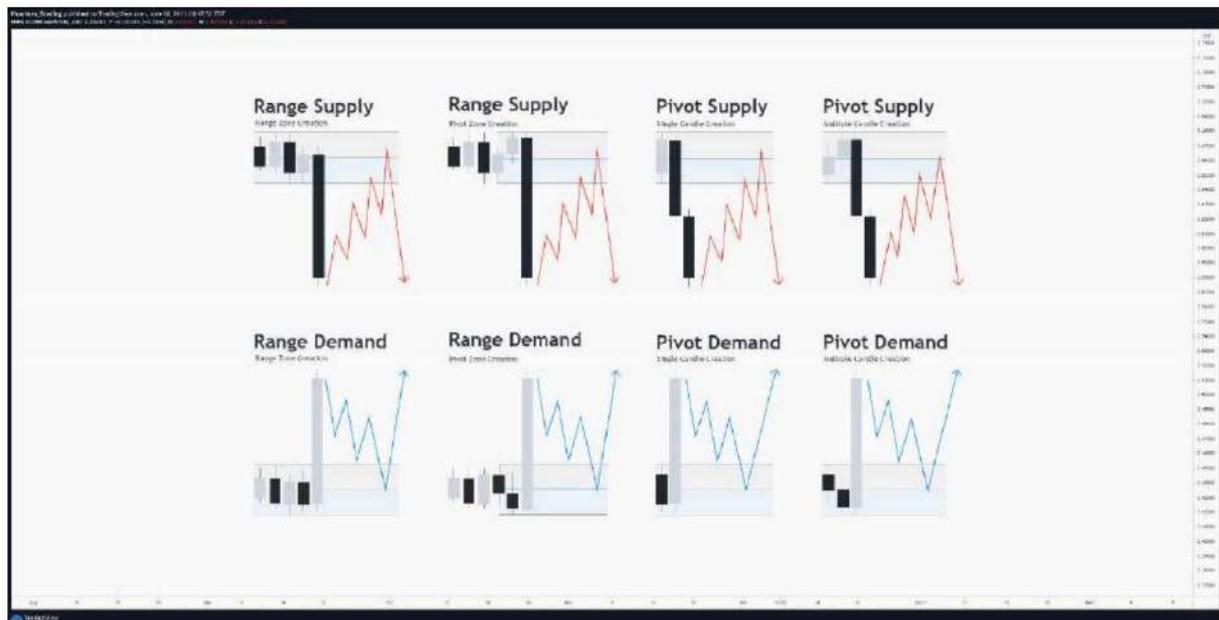
Reversal Model



Small candles are a range in lower timeframes.

How Price Returns to Entry Zones

Supply & Demand Zone Map



Task: backtest or collect data + see which marking of supply and demand zones is best for my trading style.

While continuation models are effective, they are usually only built to build liquidity.

So there is a higher probability that reversal models will work than continuation models -> I need to focus on reversal models.

The higher the continuation model is in a bullish trend, the less likely it is to work. + always pay attention to what is on the left side of the chart (supply/demand zones, order blocks, etc.).



Rounded Return

After the large bearish expansion down from the supply zone, there was no supply below to push the price further down. Demand has to come into the market here. At this point there is confusion in the market and the market is filling orders to eliminate the imbalance between supply and demand. Then, when demand catches up with the amount of supply that came into the market (until enough demand builds up again), the price slowly goes back to the entry (to the supply zone).

That is, there is brief confusion in the market (therefore it moves little) and it takes time for the price to accumulate enough demand to come back to the supply entry zone.

At the "bottom" of the movement there is almost no longer a supply zone for the institutions. This is also the reason why the price can break the bottom so easily after entry.

Support and resistance traders would also see a support zone -> Liquidity

V Reversal Return

Meaning of the impulsive move back into the supply zone: the price met a strong demand zone. The chart shows a strong reversal back to the entry. Most of the time, the price shows a reaction at entry, only to break the supply zone a little later and go bullish.

One can then look out for Demand Entry Zones.

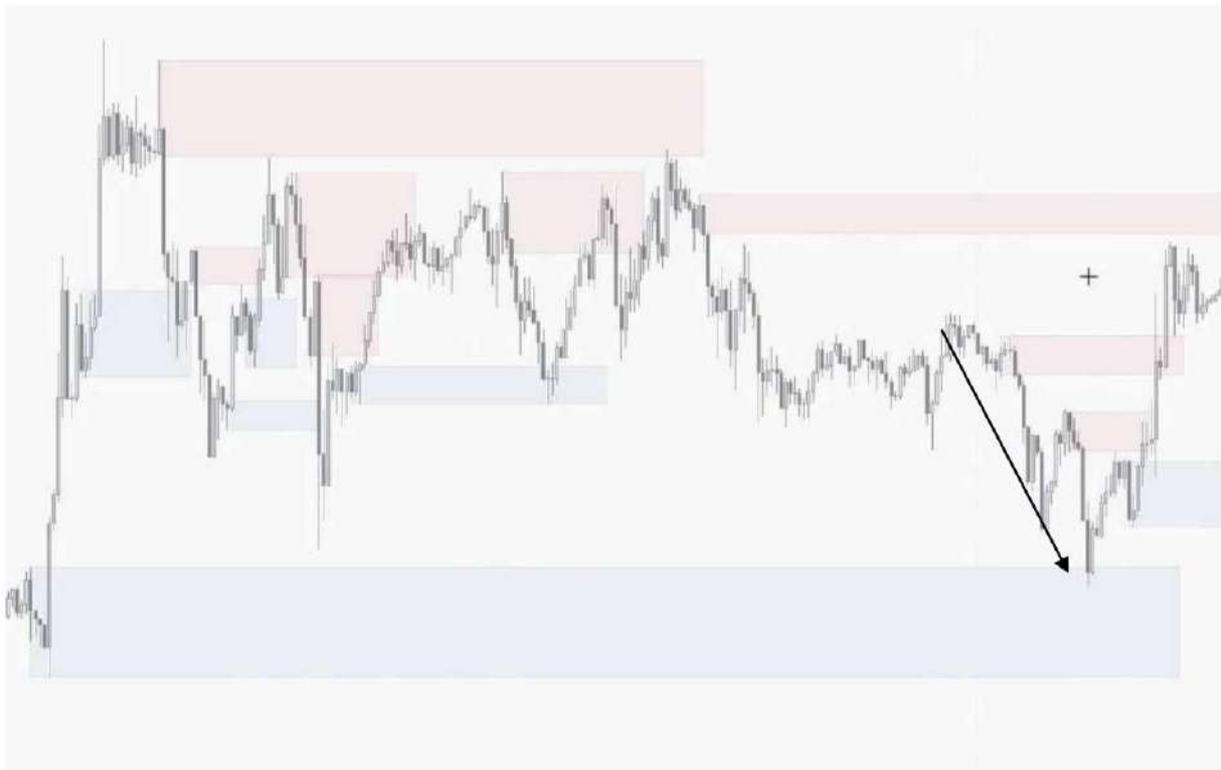
V Reversal Returns can also work, just statistically less likely. For the other two, liquidity is formed and then swept. V shape reversals can indicate a potential change in order flow.

Better: look at V Reversal Returns for additional confirmation. If the supply zone holds, then just take a second entry where the price doesn't come into the entry zone as rapidly, but corrective/rounded return.

Rounded und Corrective Return

If the last leg move into the Entry Zone is stronger (with more momentum, larger candles with more volatility) than the rest of the move to the Entry price, then the trade is more likely to work.

Many retail traders see that the price has made higher highs and higher lows and when they see this last leg they think the price will go up, but once it touches the supply zone it falls sharply down.



Here you can see that.

So it is also important to watch the price come back into the Entry Zone.

I can also distinguish between continuational and reversal models when choosing which back-to-entry model to use.



If I see such a move then I should be less interested in finding supply entry at the range and more looking at how to get in on the momentum move.

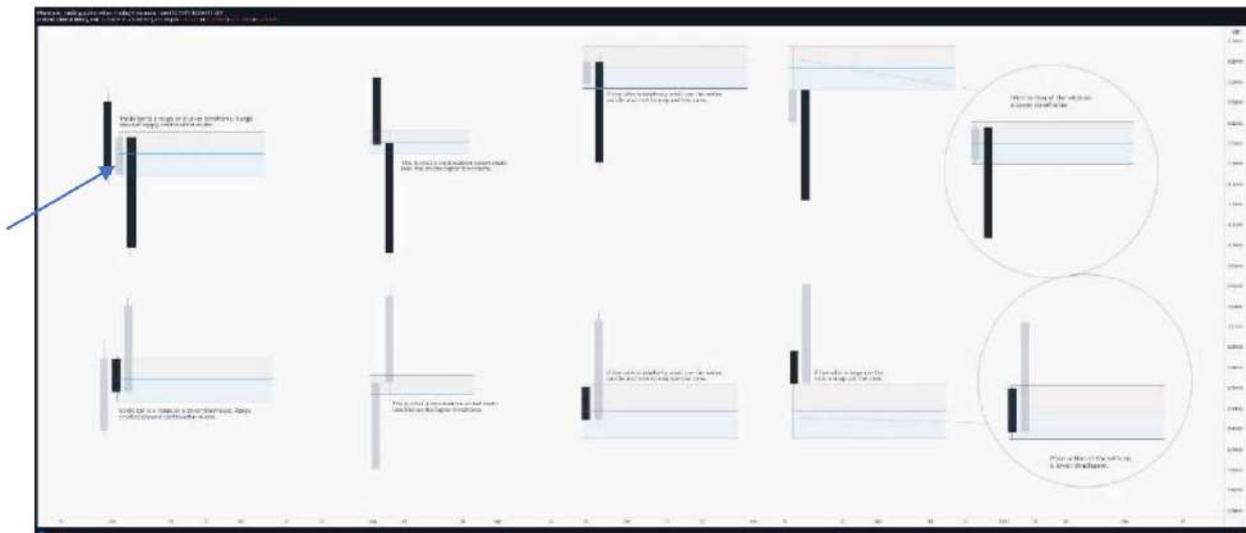
But the market can also do things that don't make sense in the time frame -> just go up a time frame.

How I know which direction the price will go:

- Demand/Supply zones are respected
- Demand/Supply zones are broken

Fractal Supply and Demand Zones Refinements

Refinements Using Inside Bars & Wicks



This allows you to identify ranges or pivots without going to a smaller timeframe have to.

Inside Bar = a candle that is inside the previous candle (see blue arrow). The bullish candle did not break the high or low of the previous bearish candle, it is inside the bearish candle.

This is a continuation model.

Inside bar is a range or pivot in the lower timeframe. A range is an area where price is trading at fair value and many orders are being placed or low momentum.

How to determine if it's high or low volume/momentum is by wondering what happens next: strong movement down as in the picture, or very slow movement down.

This inside bar can also be bearish; does not matter. It is important that the inside bar does not break the high or low of the previous candle.

In the bubble on the far right you can see the candles of the big wig on the lower timeframes (price goes up and then sharply down)

Large wig = very good supply/demand zone

With this method I don't have to go in lower timeframes + leads to less confusion because you stay in the higher timeframes.

Orderblocks



Order block = at this point many orders were placed by the institutions. This can be seen in the rapid up/down movement that follows. This movement or several movements break from the Structure order block.

The price comes back to the order blocks to place more orders and to rebalance the price (the imbalance formed by the rapid move lower).

At the order block we get our entry and SL.



The price tends to come back to order blocks before making any further move.

When trading from order blocks, always include the wig.

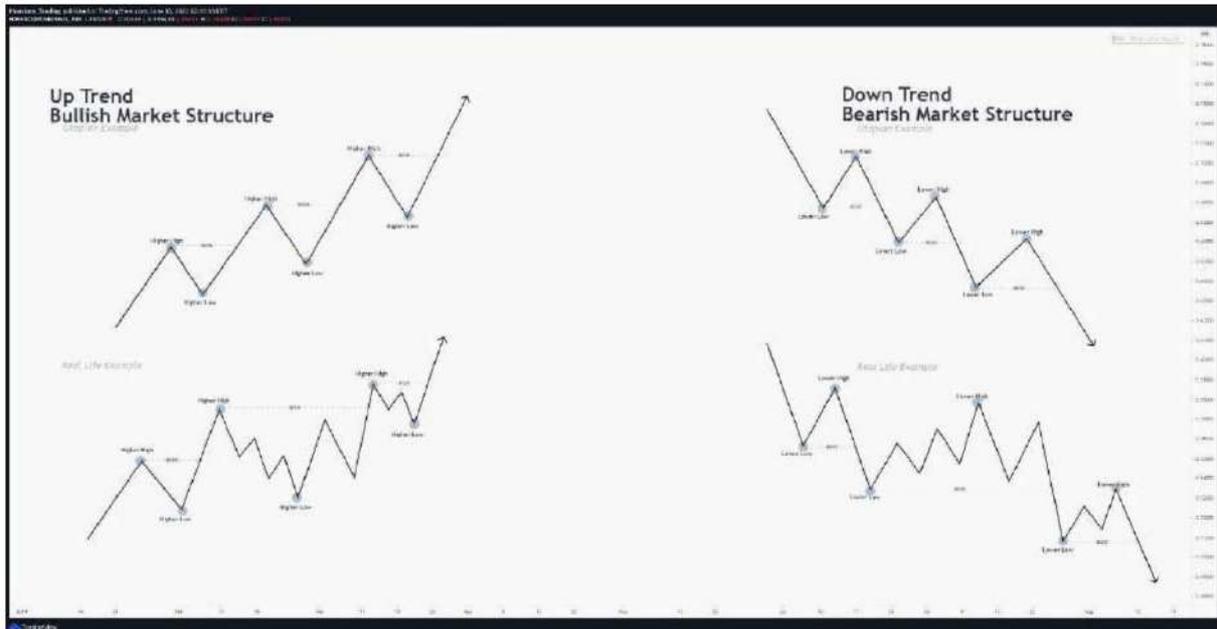


Wyckoff

Große Candles = Search of Liquidity

Market Structure

General



Supply Failing + Demand Respected = Up-Trend

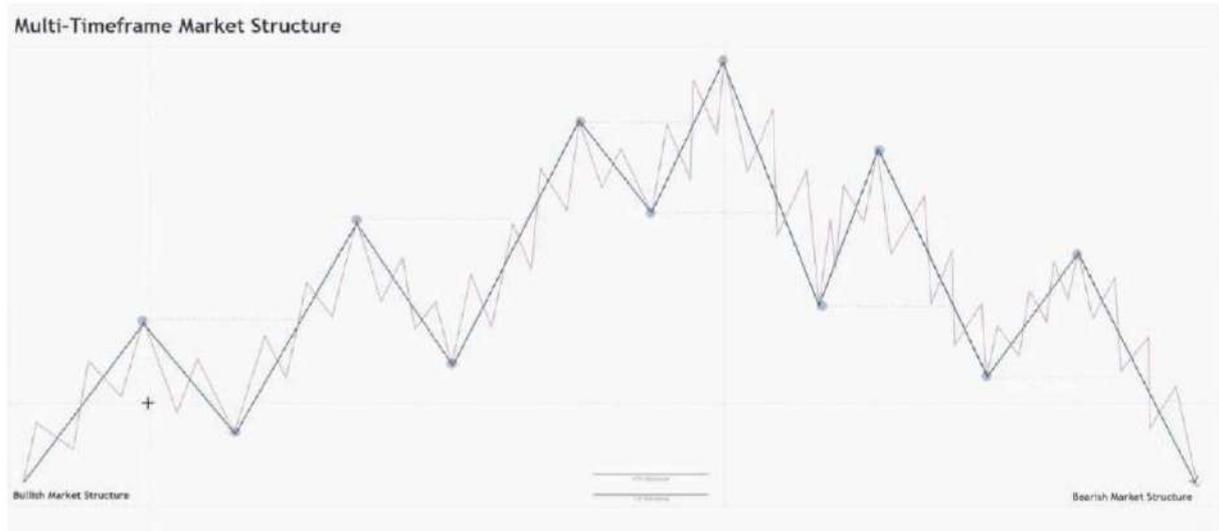
Supply Respected + Demand Failing = Down-Trend

Supply Respected + Demand Respected = there is a 'battle' between Demand and Supply on the chart right now -> I have to be patient and wait for the Market Structure and Orderflow to give me clear indications of what it wants to do and where it wants to go.

Reversal supply/demand zones hold up much better than continuation zones.

Multi-Timeframe Market Structure Theorie

A pullback in a bullish trend in the higher timeframe (daily) is a bearish trend in the lower timeframe (4h, 15min).



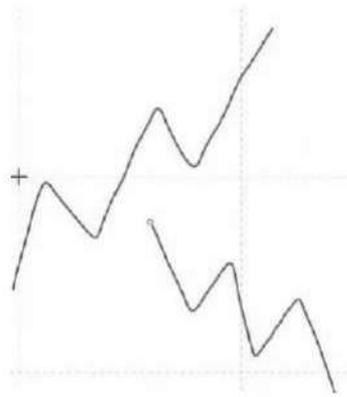
A break of structure in the lower timeframe is the first sign of a trend change (or Pullback/Continuation) in higher Timeframe.

A higher low is not confirmed until it breaks the higher high (Break of Structure; in a bullish trend).

Multi-Timeframe Market Structure Anwendung



That's not the higher low, it's liquidity.



When the market makes an impulse move and then a retracement (pullback), you can also see this as the market breathing in and out.



Therefore, after this big down move, a pullback must come at some point.

The more touches into a supply or demand zone, the weaker the zones become and the more likely they are to be breached.

**4h + 15min timeframe for recognizing/identifying market structure 1min
timeframe for execution: price level entries at POIs**

Best trades are those that go in the same direction as the daily, 4h and 15min timeframe.

**Don't sit with the 1min chart and look out for breaks of structure, but include higher
timeframes!**

**If I'm good at identifying and marking Supply and Demand Zones but the price always just
reacts and then reverses and the zone breaks and I feel like I'm always on the wrong side of
the market, I need to more with market structure or**

deal with the connection between supply and demand and market structure + liquidity
add concepts.

Task: identify + mark the market structure on the chart (higher highs + higher lows), look at the fractal structure of the market (i.e. look at how the daily, 4h and 15min charts interact with each other -> how trends on the higher timeframes and lower timeframes form).

This allows me to understand why the market is moving the way it is and where it is likely to go + subsequently when a supply and demand zone is likely to be respected or breached.

Trend changes understand theory

It's important to understand when the trend ends so I'm not on the wrong side of the market.

„The trend is your friend until it ends.“

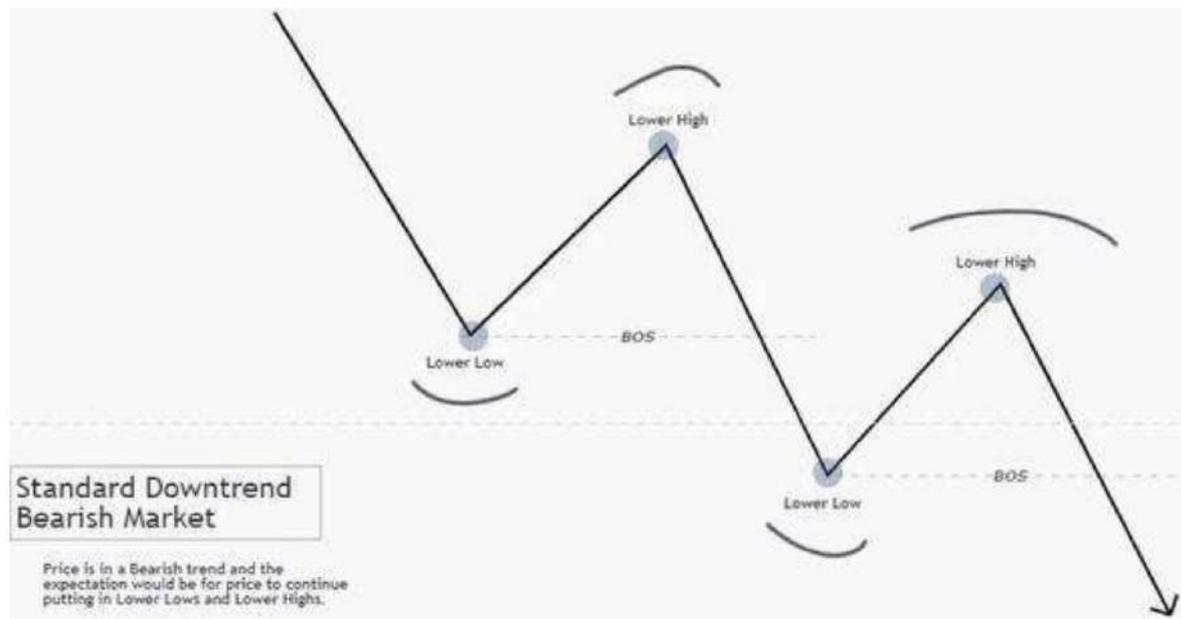
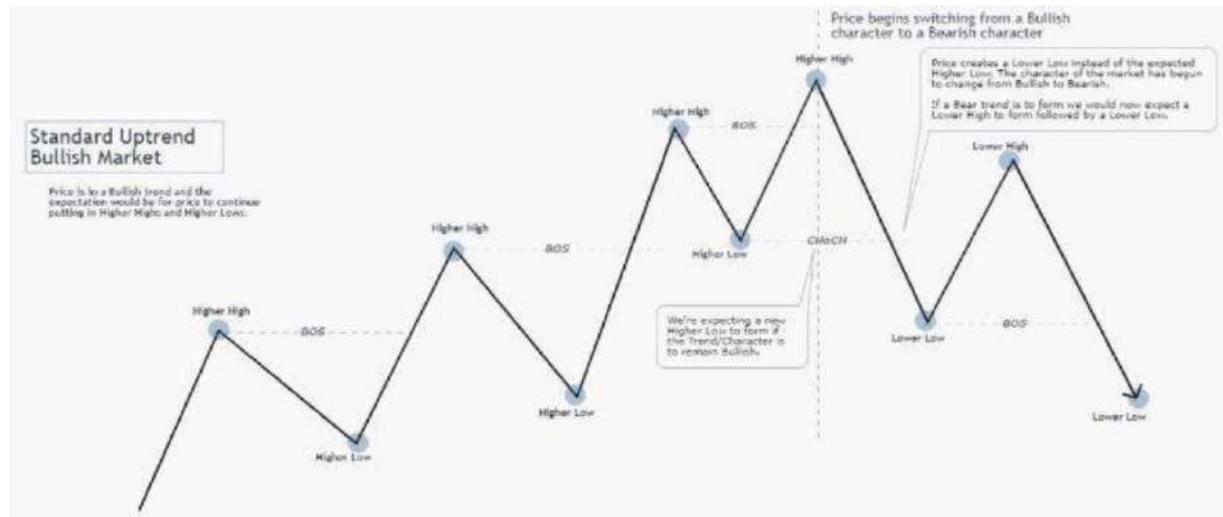
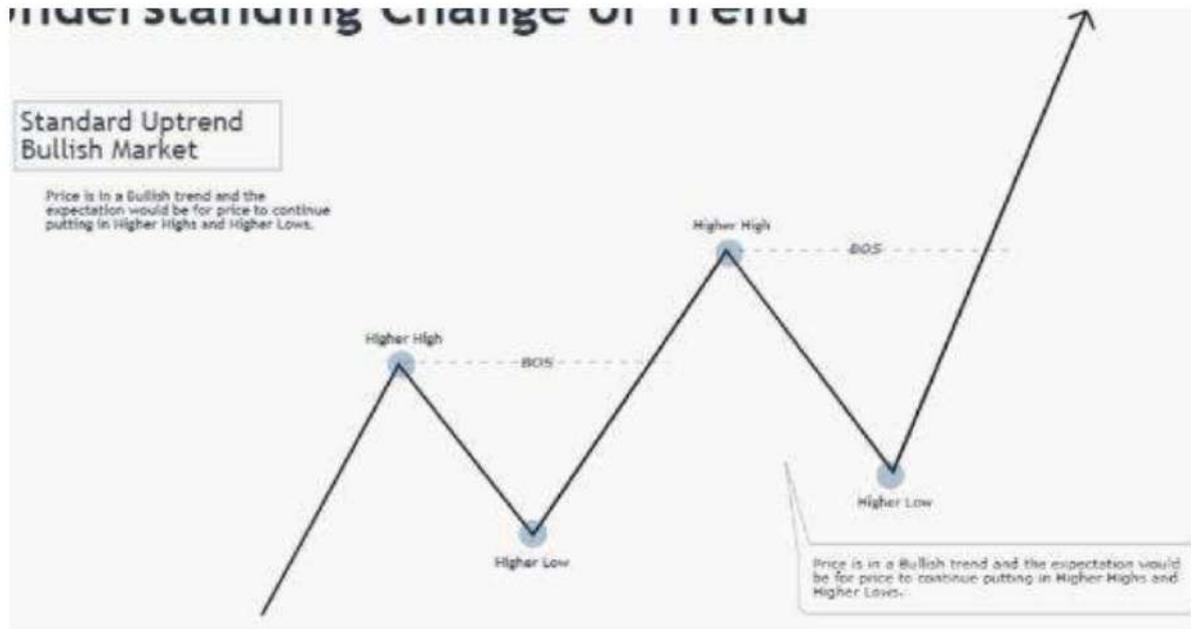
There is therefore an important difference between break of structure and change of character.

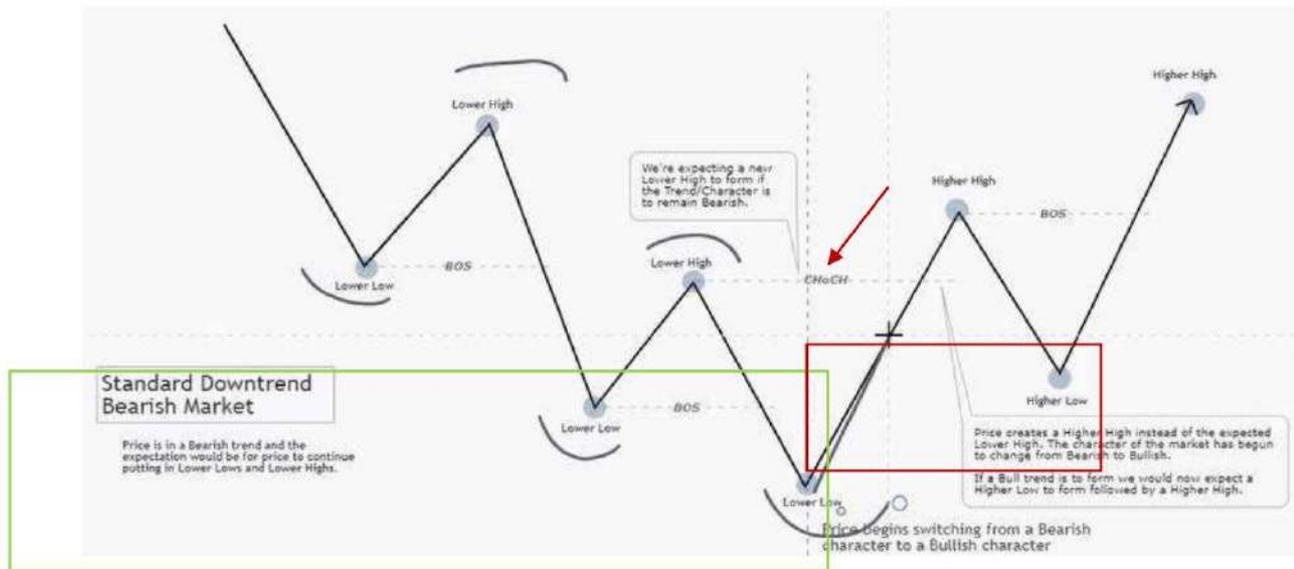
Break of Structure = trend continues

Change of Character = Trendwechsel



In a bullish market, I expect the market to make higher highs and higher lows and trade in the direction of EOF. However, if the last higher low is broken and the price falls further down, then the bullish trend becomes invalid and the trend changes to bearish (arrow points to it).

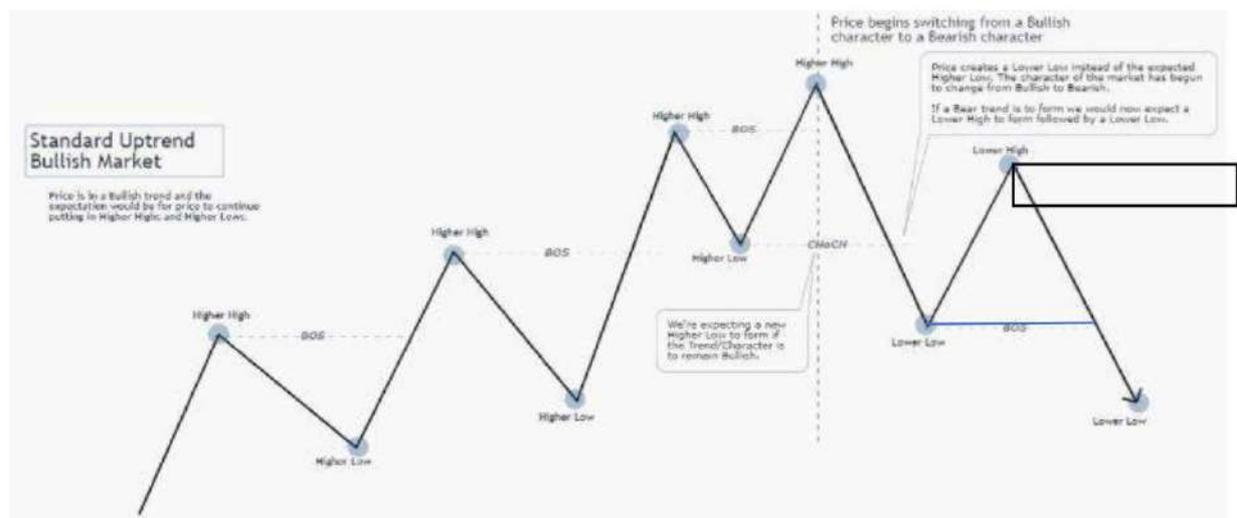




If the price has touched a higher timeframe demand zone (green area), then I wait until I see a Change of Character (CHoCH) in the lower timeframe (red arrow) and then take the trade (entry = red area).



Attention: The first CHoCH can also be a liquidity grab. One thinks that the market is changing trend, in doing so it just takes liquidity (the previous lower high then serves as an inducement) and continues the bearish trend (especially if it hasn't touched the last range). The two structural points are then seen as one movement (red arrow).



Therefore, it is better to wait for a second BOS (blue line) after the CHoCH to confirm the change in trend (this allows me to get more confirmations, the probability of my trades succeeding increases). But it is also possible that this second entry (black area) never comes -> that is the risk associated with it.

If my approach is more aggressive (get in on the first CHoCH) then I will have more losses.

If my approach is more conservative (get in on second BOS, second entry), then then I will miss more trades.

ÿ Backtest + collect data and see what suits me best.

The most important thing is to learn how these changes of character behave in a multi-timeframe context.

Difference between BOS and CHoCH

Are the same, with the difference that CHoCH shows a change in trend. A CHoCH is a BOS that changes the trend.

At BOS the price respects the trend and does what we expect eg in a bullish trend (forms higher highs and higher lows in the bullish trend).

Market Structure and Supply and Demand are almost the same, if you also integrate Market Structure into your trading then you have an even better understanding of the market (especially CHoCH).

Understanding trend changes Application



Supply Failure and Demand Respect is the first sign that a bearish trend is changing to bullish.



If the price breaks the higher low (black line) then we have a Change of Character.

With the second BOS, the trend change from a bullish to a bearish trend is confirmed.

So the price respects the HTF Supply Zone and breaks the Demand Zone.



The black areas show the 2 entry possibilities and the black lines the CHoCH

Upper black line = Break of Sub Structure

Lower black line = Break of Structural Structure

We see Demand failed and Supply respected.



The price can now react at these two demand zones.

Important: I used to think that ranges are a form of liquidity and that the price here, for example, goes to the lower entry to take the liquidity of the range. But the price can also react to the range!

Always switch timeframes + see how the CHoCH looks in other timeframes with a demand/supply -> don't get lost in one timeframe!

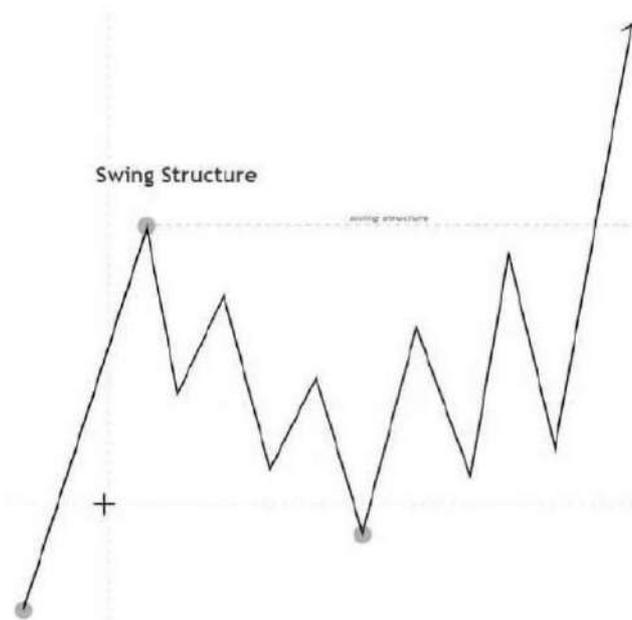
3 Types of Market Structure Theory

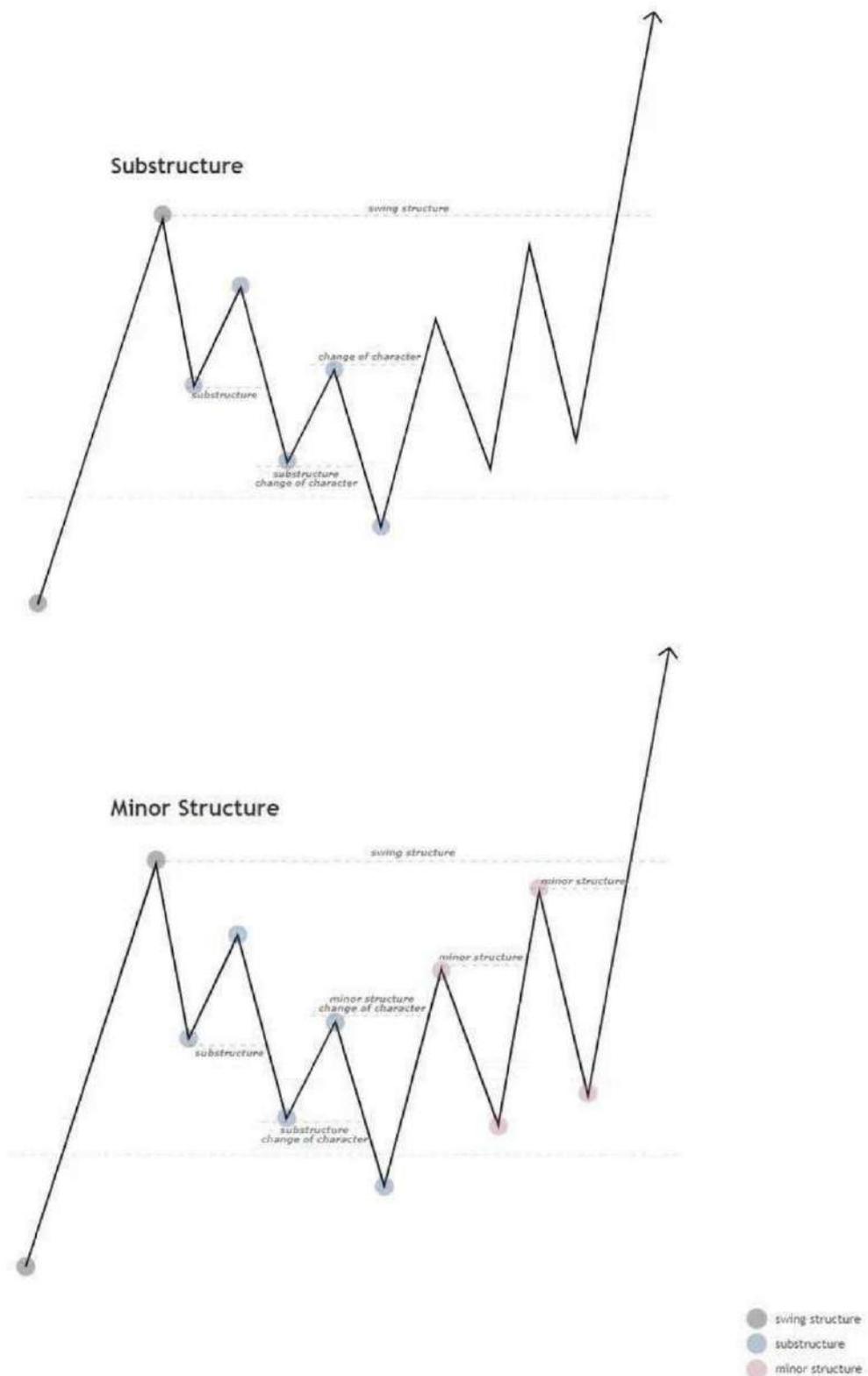
swing structure - larger structural ranges created when price is trending (hh,hl/ll,lh)

substructure - corrective structure within the swing range (hl/lh)

minor structure - pro swing trend structure looking to run weak swing structure (hh/ll)

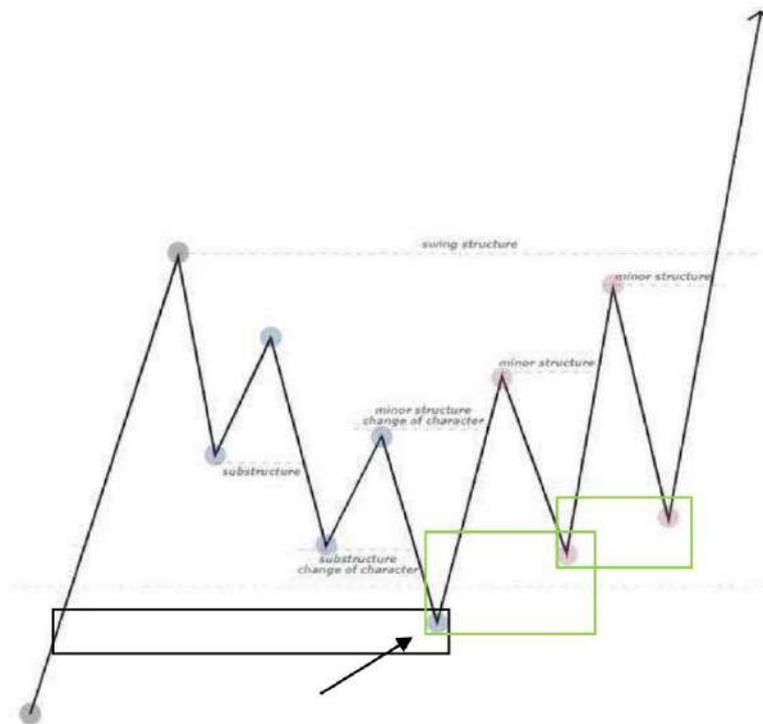
substructure ends and minor structure begins when there is a change of character in price.





**Substructure (bearish) always goes against the HTF trend (bullish) + is corrective.
Minor Structure (bullish) always goes towards HTF Trend (bullish).**

Although minor structure is trending and is an indication that the bullish trend will continue, the bullish trend is not confirmed until the price breaks the swing structure (higher high). The bullish "trend" up to the swing structure break is therefore the minor structure.

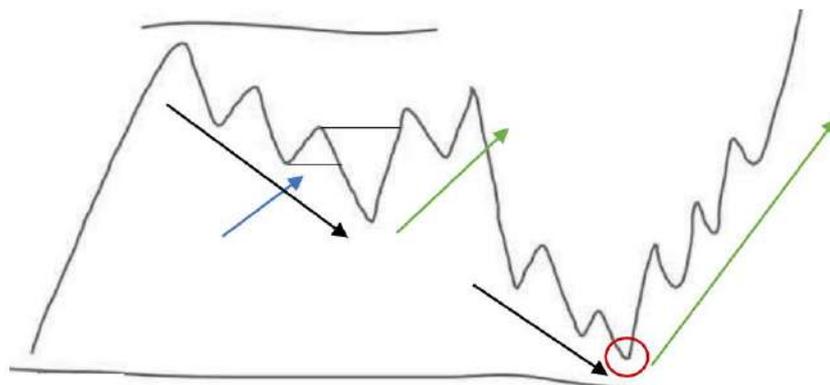


Sub Change of Character (in a bullish trend):

- Price reacts at a Demand Zone within the Swing Structure Leg (black area) and or
- When liquidity is formed and then swept from lower low (black arrow)

Sub Structure ends and Minor Structure begins when a Change of Character (CHoCH) is formed.

I don't always have to be first in a trade. So better than entering the Demand Zone from the Swing Leg (black area) rather wait for a CHoCH from Sub Structure and look for a trade in Minor Structure (green areas) -> I always trade in the direction of the trend and should not try a buy in one to take strong bearish trend.



In a range between two swing points, the price can also make a "fake" bullish CHoCH (blue arrow) and then continue down again. However, the trend will not turn bearish until the swing points are broken.

Black arrows = Sub Structure

green arrows = minor structure

So substructure was formed, then minor structure, then substructure again, and then minor structure again before the swing high was broken.

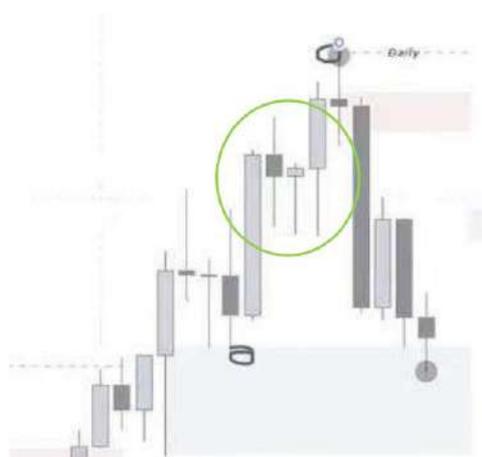
Task: Look at Swing Structure Legs + mark Demand Zones + analyze the reaction of the substructure at these Demand Zones + find out when a Demand Zone is respected and when not.

This concept allows me to better understand order flow.

Understanding about swing structure helps me figure out if the trend is bullish or bearish.

Understanding Sub Structure helps me figure out at which Demand Zones Turning Points (turning points; the point from where the trend resumes; where the higher low is formed in the bullish trend, red circle) could happen.

3 types of Market Structure application



The top image is the 4h timeframe and the bottom is the daily timeframe. If the price is forming some kind of price action that is more of a pause in the market than a pullback/structure in the daily timeframe, then it is likely to be swept because such pause is mostly just liquidity (wigs are liquidity, here there is a collection of equal lows, you can see it better in the picture above).

Therefore, do not mark this structure (green circle) as the low of the sub structure (i.e. the higher low of the swing structure in the bullish trend), but make sure that the price can go down and that is only liquidity.

So always switch to timeframes to see what the LTF structure looks like in the HTF and identify what it could be (whether it's a pullback or just a pause in the market).



A cluster of equal highs/lows is somehow always swept (green lines), either the market reverses direction and takes liquidity or it wiggs below the equal highs/lows and continues the trend.



This is not a BOS, just a liquidity grab if only the wig breaks the structure but the candle doesn't close above the swing high.

Example:



When price is struggling to break the swing high in a bullish trend (wigged several times above the high, green line) as here, it can be an indication that a deeper pullback is coming after.

The institutions want to bring more sellers into the market (liquidity), many orders are placed.

The black arrow shows the swing structure (lower high and higher high). The price reacts at a demand zone of the swing structure and takes liquidity (black line) before the price goes up and breaks the swing structure (green arrow).

The market is not perfect. Sometimes there is no minor structure, some have no clear sub and minor structure and you only see BOS.



It's also important how the structure is broken and what happens next (whether it's swing, sub, or minor structure). If the structure (red circles are lower high and lower low) is broken with candle close, but the price immediately retraces, then it is not a significant BOS, but only a liquidity grab (see also the accumulation of equal highs here).

Especially not if the structure was only slightly broken to mitigate something (black arrow).

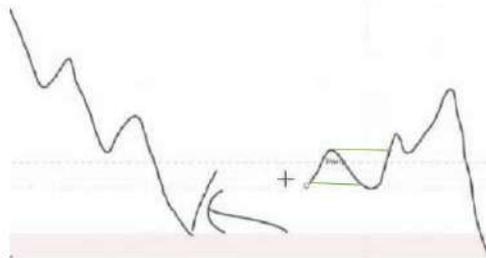
Examples:



Sub Structure = black arrow

Minor structure = green arrow

Swing Low/High = red circles (the higher low is not visible in the chart, but it is there)



Daily = bearish (rechts)

4h = bullish (links) -> CHoCH + bullish Trend

The 4h CHoCH (green line) either indicates that the daily chart is pulling back or it can be an indication of a trend change.

Everything that happens in the range between the two swing structure points (sub and minor structure) is a battle between supply and demand.

Combine sub and minor structure with supply and demand zones.

Protected und Targeted Structure Theorie

If a high breaks a low, then the high is protected.

If a low breaks a high, then the low is protected.

If a high doesn't break a low, it's being targeted.

If a low doesn't break a high, it gets targeted.

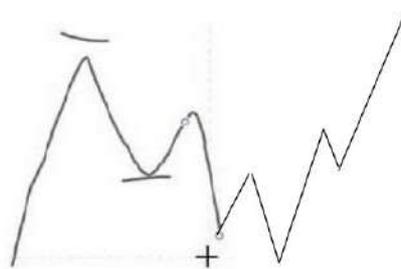
The job of any high is to take out the low. If it fails, it becomes a target.

The same applies vice versa.

Is a type of expected order flow.

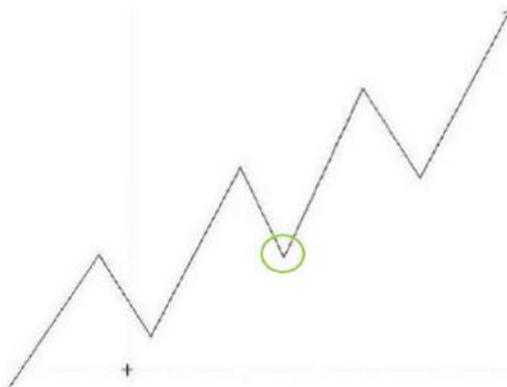
In a bullish trend, all highs are targeted and all lows are protected.

In a bearish trend, all lows are targeted and all highs are protected.



It is best to apply this concept of protected and targeted highs/lows to Swing Structure.

It can also be applied to Sub or Minor Structure, but it can be confusing, like in the picture.



You can use this eg by taking the targeted highs/lows as TP eg in a bullish trend I can target the swing higher high.

Also related to Supply and Demand: The point of Supply and Demand Zones is that we identify zones where institutions could place large orders. When these large orders have been placed (green circle) it is likely that the price will not go below the higher low + therefore the low is protected.

A high/low is therefore protected if institutions have placed large orders at this point.

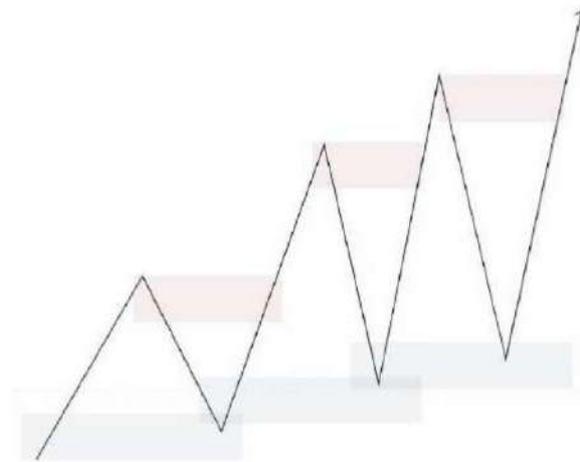
In a bullish trend, the next higher high is targeted because there are many orders (liquidity) here.

Protected highs/lows are usually in a demand/supply zone and/or have liquidity beforehand taken.

Task: mark protected and targeted highs/lows on the chart + always ask yourself whether it was successful in taking out/breaking through the other.

Helps you to have a better understanding of market structure and order flow, is especially good in connection with liquidity concepts.

Protected/Targeted Structure in Verbindung mit Supply and Demand



The Supply Zone has failed to take out the Demand Zone and is therefore becoming the Target.

The Demand Zone succeeded in breaking the Supply Zone and is therefore protected.

In a bullish trend, our expectation is that demand will be respected and supply will fail.

This continues until at some point supply is respected and demand fails. highs break lows. There is a trend change from bullish to bearish.

In summary:

Bullish Trend: higher Highs und higher Lows, protected Lows und targeted Highs, respected demand und failed supply.

Bearish Trend: lower Highs und lower Lows, protected Highs und targeted Lows, respected supply und failed demand.

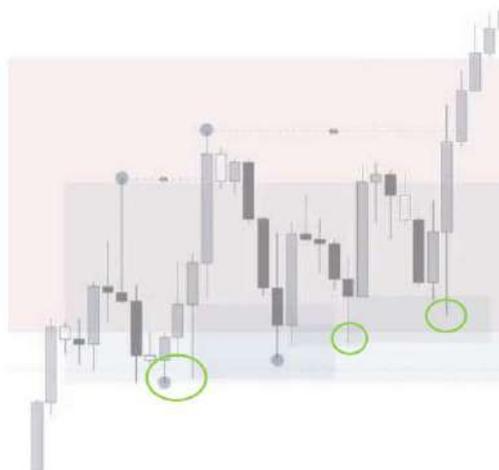
Protected and Targeted Structure application

If in a range between the swing points (bullish trend) sub structure has formed, then there is a CHoCH and the price switches to minor structure, you know that the low is being targeted.



CHoCH and trend reversal happens when the first protected high/low is broken.

The green circle shows the protected higher low in a bullish trend that was successful in taking out the last swing high (green line). When it breaks and a CHoCH is formed, a trend reversal happened. Now, in the new bearish trend, all swing highs are protected and lows are targeted.



Here you can see that all the lows (green circles) are protected and this also shows the buying interest that the price will keep going up.

In the same way as the protected lows, the demand zones are respected and the supply zones are broken, which also speaks for a continuation of the bullish trend.

Orders accumulate at protected highs/lows, institutions are very interested in these points. That's exactly why it's protected, because big money came into the market on those points.

The reason the market ranges like this is to accumulate orders (liquidity) to move further up.

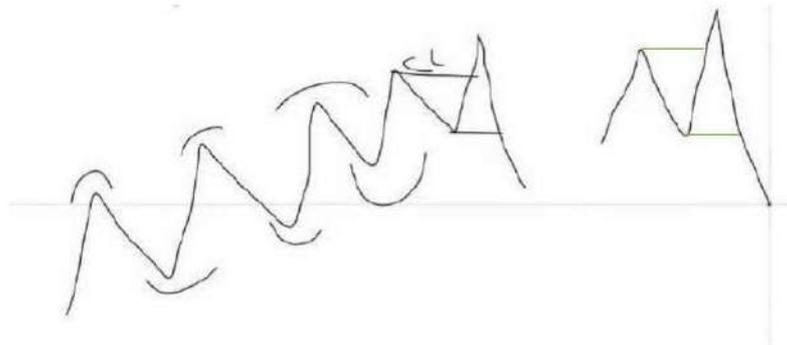


If the price touches an HTF supply zone but then fails to take out the swing higher low (in this bullish trend), it means that the high that touched the supply zone is being targeted (black arrow). Then as soon as there is a bullish CHoCH (black lines), can I place a trade (black area).

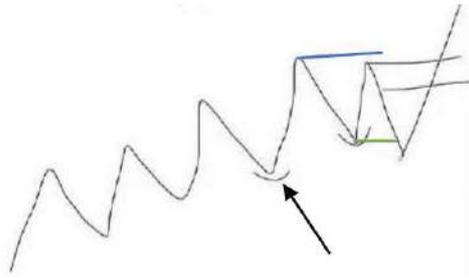
Refinement Protected und Targeted Structure -> S.72

What is CHoCH?

CHoCH = Change of Character



We always mark CHoCH in the 15min + 1min chart.



That (green line) is not yet a CHoCH, because the low has not broken as higher high (blue line). The last low still remains the lower low (black arrow).

BOS = Break of Swing Structure -> Body Breaks notwendig

CHoCH = first sign of trend change -> Wig Breaks



For the first CHoCH it is necessary that the candles are below the last candle, otherwise they will not have formed a higher low.



If each candle is above the other in the black area (see Wigs), then this is not yet a CHoCH, because no lower high has formed, there has not yet been a pullback.

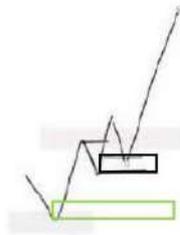
Do not use CHoCH just like that, but only when it touches an HTF POI.





The first CHoCH is just to confirm the last higher low (black arrow) (higher low has higher high broken -> then the higher low is confirmed). If this is then broken (second CHoCH), then we have a change of character.

What is a supply-demand flip

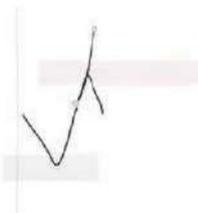


If the price is in a bullish trend and touches the supply zone, reacts and eventually breaks through it, then one can place a trade (black area) on the first reaction from the supply zone.

S/D Flip is the decisional in a trade. If the decisional does not take any liquidity, then it usually becomes liquidity, an inducement and you should trade the extreme (green area).

Albie discusses that very often in his trade recaps, when I'm unsure about it, there check.

It is also important that the Supply Zone is broken (failed).



If the price just breaks through the Supply Zone without showing any reaction, then it is not Flip.

Example:



The Supply Zone has been breached. What does that mean? At the Supply Zone, Sellers entered the market, but it wasn't enough to defeat Demand and Demand broke through the Supply Zone.

At the doji, at that specific demand level, there are still orders that need to be filled, which is why the price comes right back at that demand level and then continues bullish.

Task: look at the trade recaps and team markups + analyze them in detail.

How to mark market structure breaks



You have to see which method works best for you. But once you have decided on a method, you have to apply it consistently and not switch back and forth between the methods. The most important thing is to be consistent.

The wigs can look different with the different brokers. Why is that? Each broker uses different data feeds where they have different access to liquidity pools and fills. the

Spread with a broker will always vary and you can usually see this on the chart in the form of wigs.

However, the candle bodies mostly stay the same, which is why method 1 could be interesting. When using method 3, one can get different results with different brokers, because the wigs are often different from broker to broker. Method 3 can also be confusing if you don't understand what's going on on the bigger picture because there are so many structure breaks.

If a CHoCH happens but the price immediately retraces, then there wasn't much momentum and that CHoCH or BOS is irrelevant.

But if the price breaks through clearly and with a lot of momentum, then the CHoCH or BOS is valid and I can follow the trend.

So one always has to ask if the price breaks Structure and HOW it breaks Structure. Both are equally important.

When the price is making higher highs, then higher lows, then higher highs again and I'm unsure what trend it's in, it's always a good idea to go up a timeframe to look at the HTF picture. It's very easy to get lost in the smaller timeframes, you always have to keep an eye on the larger timeframes.

Liquidity

General

Liquidity refers to the ease with which an asset, or security, can be converted into ready cash without affecting its market price.

Simply put, in trading liquidity is everything. Orders in the market are the source of liquidity - the market is a constant exchange between supply and demand.

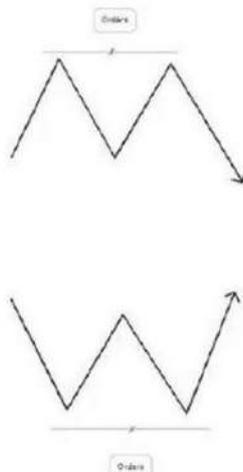
Orders are transacting at various price levels for various reasons. Price moves based on the imbalance between supply and demand.

Price moves to find liquidity to rebalance the market. Or in other words, price moves to find orders to rebalance the market.

Swing structure



Relatively equal structure



Trend structure



It's like in the supermarket, for example I want to buy strawberries. If the strawberries are in action, a crowd will immediately buy everything (this is how many sellers buy the currency when it drops sharply).

When I hit buy or sell, my order can be filled immediately because the market has provided liquidity to see my order through. For every buy order in the market there must be a sell order at the other end = basis for fair exchange.

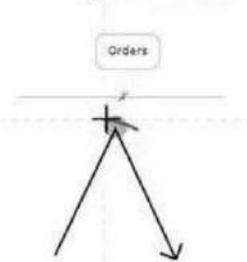
The reason the market goes up and down is that it goes from one pocket of liquidity to another pocket of liquidity.

All we see on the chart are orders graphed in candles. Each individual pip is a price where potential orders sit. The reason the market goes up and down is to balance the orders and build liquidity to maintain that balance. Because in fair exchange, the price will stay the same or remain relatively stable, but as soon as there is an imbalance between supply and demand, the price will break out rapidly up or down to rebalance the price and keep it in a state of liquidity, where orders can be converted into cash very easily without inversely affecting the price.

Price moves to find liquidity to balance/even out the market or price moves to find orders to balance/even out the market. The market moves because of the imbalance of supply (sell) and demand (buy).

So the job of the market is to move the price in such a way that buy/sell orders can be placed at any point, because at the other end someone is doing the opposite (when I buy, someone else is selling; when I am selling, someone else is buying different).

Swing structure



At the red line there are many orders for various reasons, e.g. people could sell on the swing high. Breakout traders have orders at the red line. When the price breaks above the swing high, their buy orders are triggered.

Price will return to this pool of liquidity if there is an imbalance in the market anywhere else.

That's why you also take swing highs/lows as TP, because that's where the liquidity is.

There are theories that claim that liquidity is created only to be taken later.

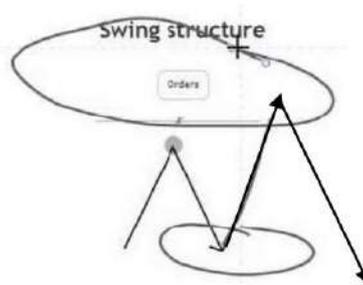
The price should therefore be manipulated in such a way that one is pushed into the SL at Swing Structure or the other patterns where liquidity is formed.

That's not true. There is no entity set up to take my money and manipulate me. The price doesn't go up to the retail traders that put in a sell on the swing high and take their money.

It's all about supply and demand and the order flow that runs in the background.

There is an algorithm controlled by central banks. This has the job of giving you the opportunity to always place a buy or sell at different price levels.

However, if this algorithm sees an imbalance, then it will move the price there. It moves to where there is a large cluster of orders to rebalance the price.



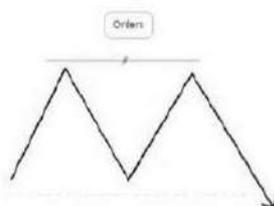
On the swing structure, price goes down to fill an imbalance. Then what will he do next? Fill in the imbalance formed at the swing high and therefore the price goes back up. The price always goes to imbalances where there are many orders. The price will touch that, rebalance the price and go back down.

He looks for the places where too many orders have been placed and where there is an imbalance due to the many orders and goes to them, rebalances the price and goes to the next place where too many orders have been placed/imbalance between supply and demand prevails.

That's what the market does. It does its job by creating a fair market place through supply and demand and providing liquidity.

Our job is to identify the places where a lot of orders have been placed and to understand where the price is likely to go if it is trending or pulling back.

Relatively equal structure



Here, for example, many traders place a sell at the equal highs and everyone knows that there is a large accumulation of orders here (pool of liquidity, money) eg support and resistance traders, breakout traders

The price then goes there to rebalance the market to create liquidity in the market. This means I can place a buy or a sell, close my order at different price levels. So the market is moving so I can execute my trade.

It's also about lot sizes and that's where things get complicated. I can sell 1 lot in one place and someone else bought 100 lots. What is the price then? He goes to these places to rebalance the orders and accumulate more sell orders to facilitate this transaction.

That's all the price does. He goes from one pocket of liquidity to another pocket of liquidity.

When there are not enough orders to push through a trade, the market creates the opportunity, goes to the pockets of liquidity and re-balances the price. That's why the market moves. The pursuit of balance (fair exchange) drives the market.



Here there are many trend line and breakout traders on the trend line. Large pockets of money are formed as a result.

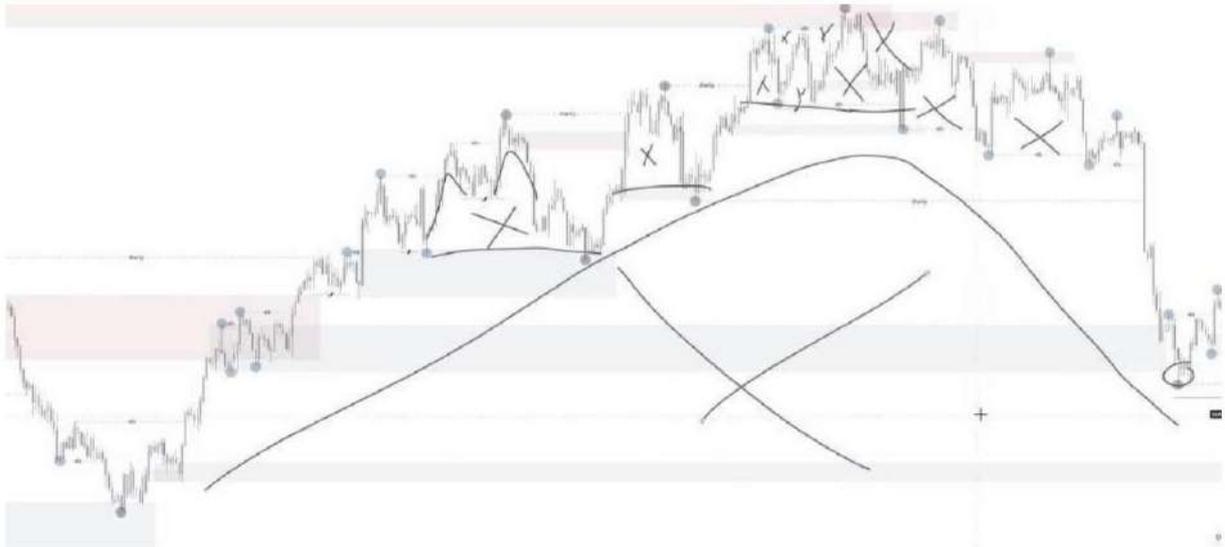
ÿ combine this knowledge with supply and demand or the imbalance of supply and Demand and Market Structure.

"Run of Liquidity" means the price goes to the Pool of Liquidity, re-balances it and moves on.

Examples:



Demand/supply zones are zones where there are already many orders or where there is a high probability that orders will be placed here.



The market closes every empty space (=liquidity void/void of orders; void = emptiness, nothing) in the market. Price doesn't like empty space and almost always closes it.



Always combine the 3 types of Liquidity above with Liquidity Void

Here: Trendline Liquidity (green arrow) + large Liquidity void

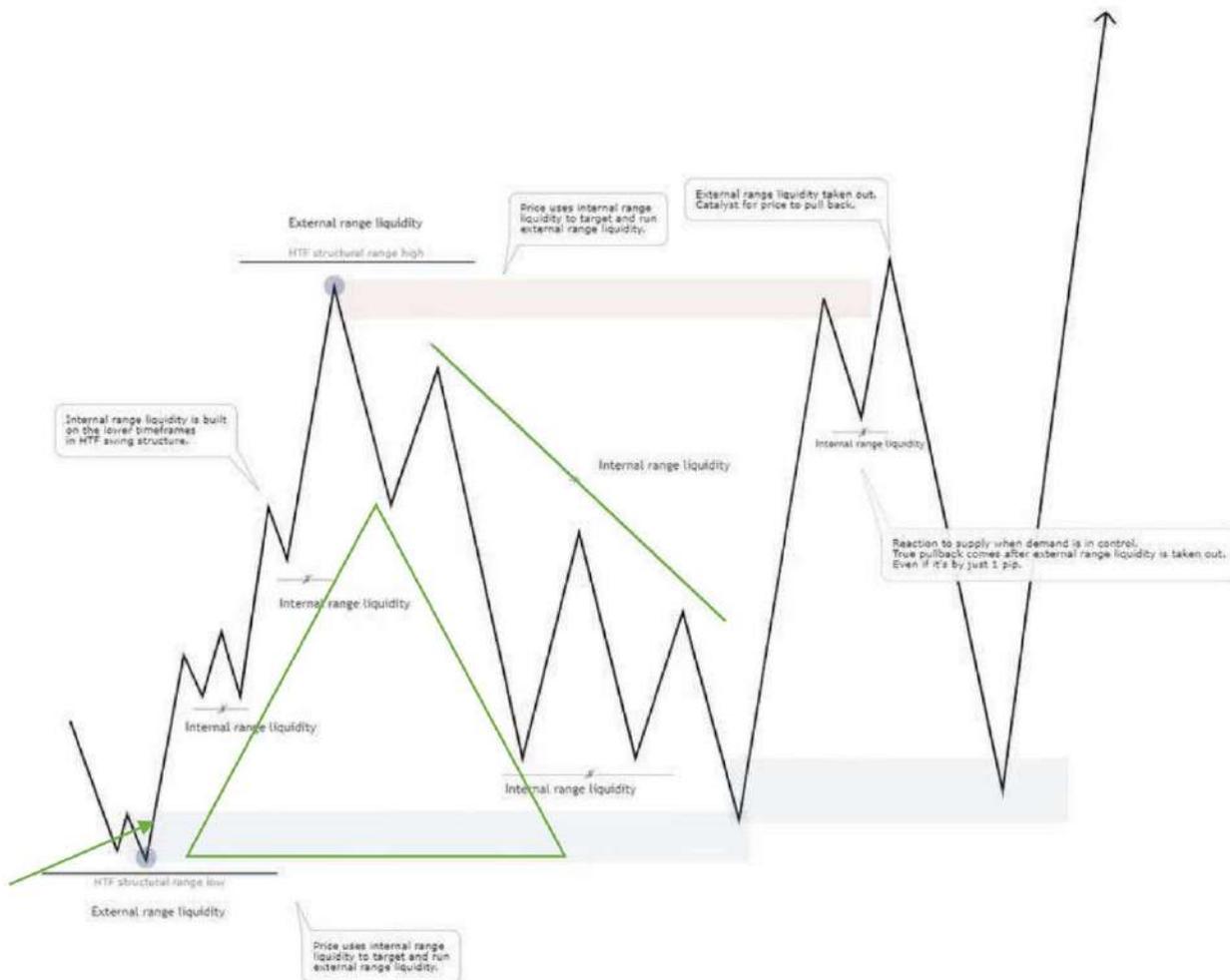


This gives you a very good trade idea:

- Swing Highs Liquidity
- Liquidity void
- HTF Supply Zone
- CHoCH to bearish
- Sweep of Liquidity -

A catalyst (trigger) why the price went from bullish to bearish (cannot be seen in the figure, at the level of CHoCH there is an HTF range/supply zone).

Internal and external range liquidity theory



A pullback only occurs when the external range liquidity is taken.

Inducement = Liquidity is formed for the reason to be swept

What is this formed for?

For example, here the market wants to go back to an order block (green arrow) but needs liquidity to do so. Therefore, he forms equal lows to bring sellers into the market. It then sweeps those equal highs, goes to the order block or demand zone, and then continues the upward direction.

At the trend line (green line) the price is building liquidity to give it "fuel" to continue moving higher.

Also, the price here fills liquidity voids, it fills internal range liquidity (green triangle) to then go back in the direction where the price actually wanted to go.

The reason liquidity voids form is that the market creates a void to subsequently take out internal range liquidity. When it's taken out all the internal range liquidity, it can move on to taking out the external range liquidity.

Internal and external range liquidity application



Important: I always have to ask myself where liquidity is at the moment and where the price is likely to go.

Here, for example, there is external range liquidity that the price could take (green lines), there is a lot of liquidity at the higher high, equal highs were also formed at the higher high (blue line). In short: there is a lot of liquidity (including orders) at the higher high (blue line).



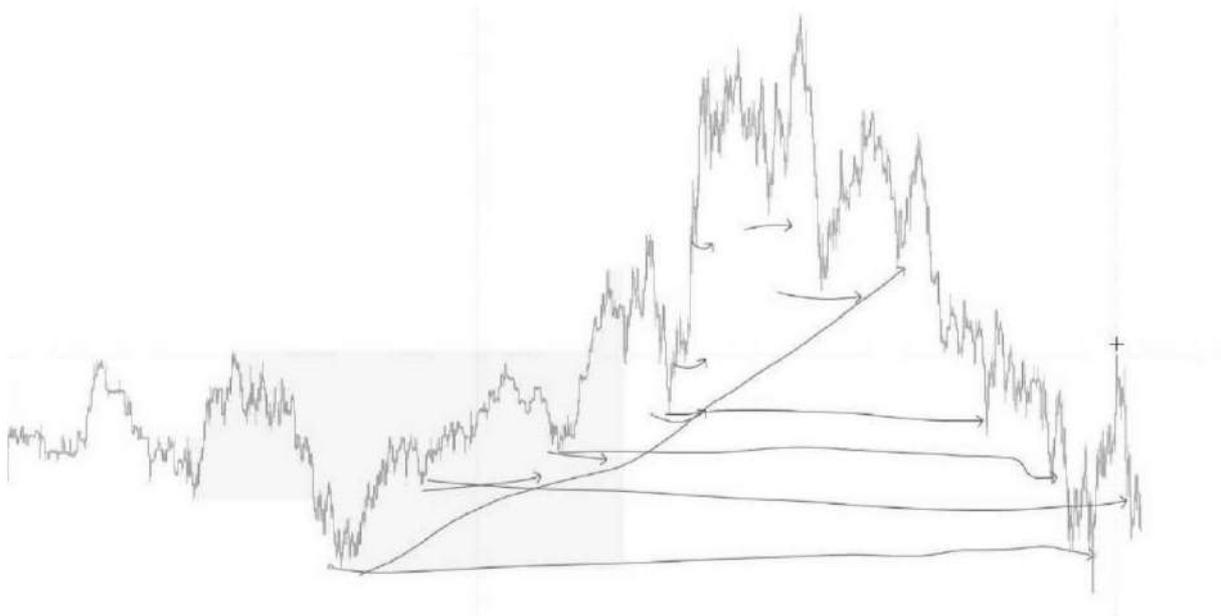
Observation: Equal highs/lows often form before a CHoCH. Both charts were in a bullish trend and then switched to a bearish trend.



The price went formed Sub Structure, then Minor Structure and switched back to Sub Structure (green arrow). The reason he switched back to minor structure is because the price has built a lot of liquidity (black arrow) on the minor structure and wants to sweep it.



The penultimate figure was the 15min chart. If you go to the 4h chart (last figure), you can also see that many wigs (=liquidity or more precisely inducement have been formed, green line) and these are now being swept.



Every time internal range liquidity is taken out we get a reaction (see horizontal arrows).

Task: Mark internal and external range liquidity on the chart + connect it to the other concepts during the analysis.

Inefficient/Efficient Pricing



When the high of the first candle touches the low of the third candle, it is efficient price action. If not, then it is inefficient price action.

Efficient price action means that when the price went up, sellers and buyers had an equal opportunity to place their orders (=fair value). Because for every buy order there must be a sell order at the other end. For every sell order there must be a buy order at the other end.

In the second representation there is a bullish imbalance, the first and third candle do not touch. This means that at the imbalance there was only pure buying power that formed the movement.

The price will therefore likely need to come back to this inefficient area to fill in the liquidity that was skipped/left behind.



Note: I've only ever marked the supply and demand zones + traded the reaction.
Back testing + see if this works the same way with imbalances.

I think the price reacts especially in the monthly chart with imbalances -> is not sure, I have to check. Can also be due to the currency pair (this is EURJPY)



Imbalance/inefficiency does not need to be filled directly; can also take a long time to fill.

Liquidity application on the chart

One should not trust B Book Brokers who offer online courses at the same time and give you a 200% bonus.

B Book Brokers = if I put a buy, they put a sell. They basically do the opposite of what I do. My order is actually not executed in the market at all.

The institutions manipulate the market and create price patterns to trap retail traders and force them into the SL.



Retail support and resistance traders would have placed a trade here and been stopped out.

The price took the liquidity of the equal lows to use as fuel to push the price further up.

If the retail traders have placed a buy and their SL has been hijacked, they must fill their order further down. Every sell order has a buy order at the other end. But who bought? the institutions.

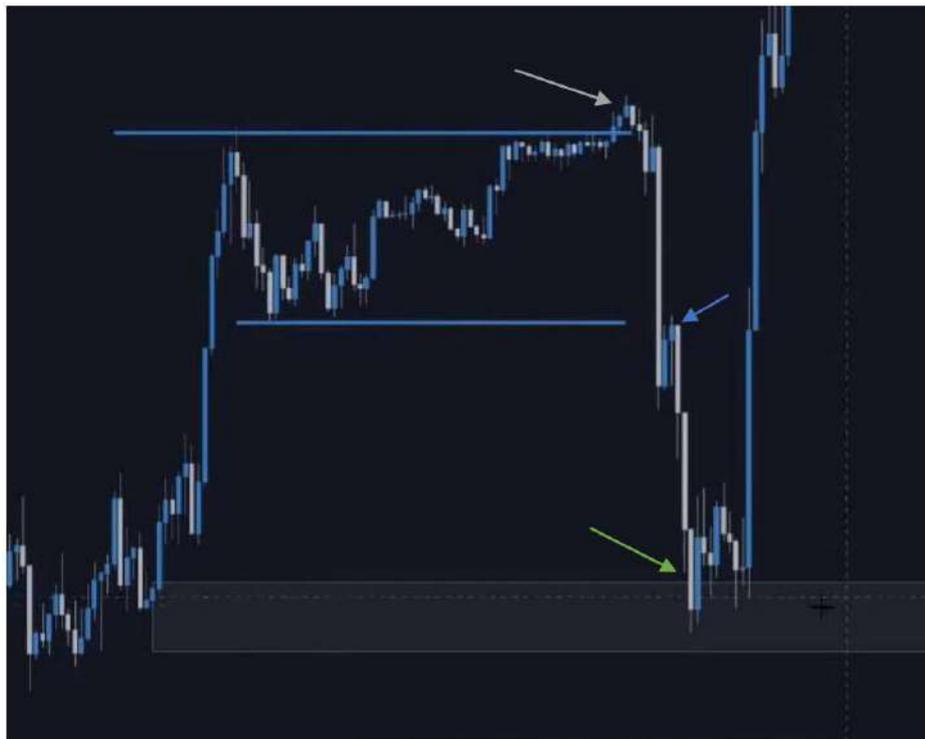
You can think of Liquidity like a road trip. When someone drives a long distance, they need to stop somewhere to take a break and eat. It's the same with liquidity: the market is trending bullish, retracements (pausing), accumulates internal range liquidity to use as fuel to move further up and takes out external liquidity.

It is unusual to drive 500km without refueling or taking a break.

The price even got below the second support line (white arrow) because the liquidity at the first support zone was not enough because there were also retail traders who placed orders at the second support zone. Therefore, the price broke both support zones and took the liquidity.



When I see moves in the market that are so obvious that even a new retail trader can see them, I can imagine those points being targeted. The institutions are doing exactly the opposite of what most people expect. The Forex market is heavily manipulated.

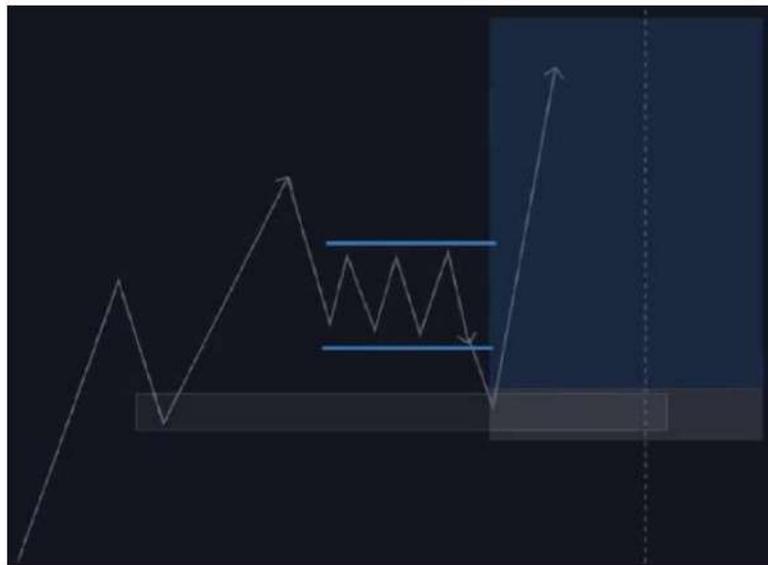


One of the reasons the market goes down so fast is to manipulate people. Because the one who missed selling at the top (white arrow) gets afraid of missing the move and tries compulsively to be able to start the movement somewhere. One possibility would be the break and retest (blue arrow). A little later, all who have placed a sell are pushed from the market into the SL as he impulsively makes the last move up.

Smart retail traders would have closed the trade below (green arrow), but most are still greedy and would have targeted lower levels assuming a trend change.



When the price consolidates and there is less and less price action like here (market is slowing down) then the market will impulsively take liquidity from both sides. That was the case with the EU at the beginning of February, for example.



That would be a high probability order block trade setup.

Reasons:

- Break of Structure
- Rapid Move after BOS
- Order block formed imbalance
- The price generates liquidity and then sweeps it as it touches and sets the order block then continued the bullish trend to the upside.

The price impulsively moves up after our entry because there is no more liquidity.

Everything happens because of liquidity. When there is no liquidity, the market manipulates the price to create liquidity.

Task: mark equal highs/lows on the chart, always wondering where retail traders would put entries and SL, so wondering where liquidity is (because the reason the market moves is liquidity).

Mitigation and Cause

Mitigation = the action to reduce the severity or pain of something.

In terms of institutions, that means trying to reduce the severity or pain of a loss or drawdown.

What exactly does that mean?



When the price surged up from the order block, institutions not only place buy orders, but also place sell orders, which served as additional liquidity for the move. They also have to place sell orders, otherwise their orders cannot be executed (they trade with very large lot sizes and for every buy there must also be a sell). Therefore, they place sell orders to serve as liquidity for their buy orders.

If they then place their orders at the order block and the price impulsively rises, they are in profit with their buys, but in loss with their sells.

Institutions are able to stay in the drawdown for a long time and also have losses that retail traders can't even begin to imagine. Institutions also trade without SL because they trade with such large volume that in most cases their SLs would not want to be respected.

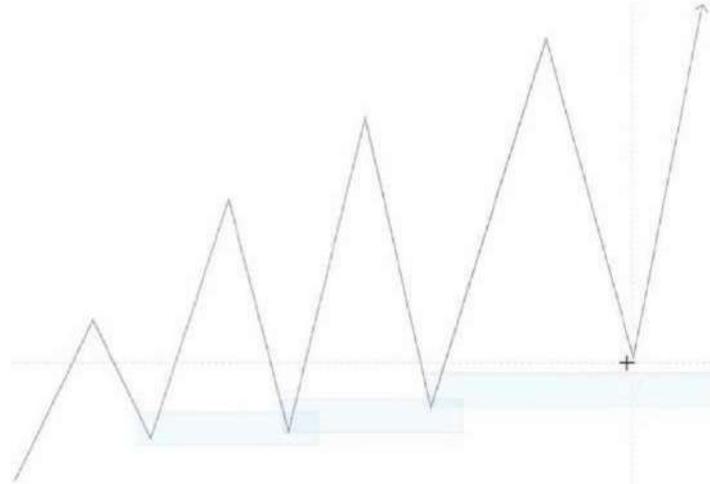
If the price impulsively moves up after the order block, you are in drawdown with your sell orders. But these are unrealized losses. So you don't have to count that as a loss in their statements etc.

The price sharply rises after the order block and goes to the supply zones. When the supply zones have been exhausted, the price comes back to the demand zone at the order block.

When they touch the order block they do two things: 1. they place more buy orders and 2. You close the open sell orders that were in drawdown in the meantime. So you close the sell orders at break even or with a small profit (if they are a little below the

price point where they placed the orders) or loss (if they close a little higher). But these small losses do not affect them because they have made big profits.

Most of the time, when the price touches the order block, we see a large displacement of volume and price.

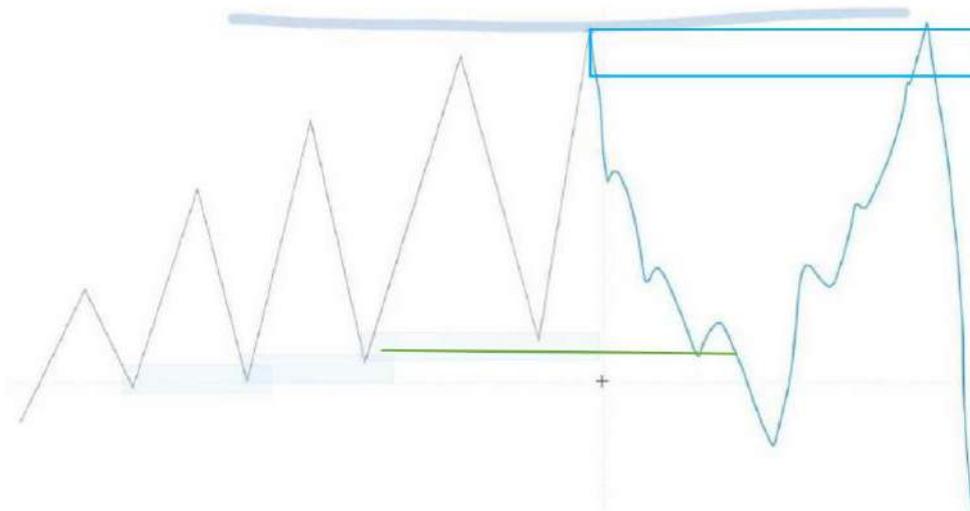


We see a series of mitigations here.

With each mitigation, sell orders are placed on BE (or with small profit/loss) and more buy orders are placed.

The mitigation process can continue like this for a while. What that means exactly is that institutions are moving their money and putting more buy orders. So this means that these mitigation lows are protected and the price is not likely to go below them because these are exactly where the institutions' buy orders were placed.

Through this concept we get our entries, TP and SL.



If the price then touches an HTF Supply POI (blue horizontal line above), then things are reversed: the protected lows are taken as target or liquidity.

What does that mean?

When price action is forming on the chart, many retail traders look for support and resistance. However, you only see these support and resistance zones when they have already formed

became. The institutions have moved their money and are done and no longer see this demand chain as a POI. They are more interested in the HTF Supply POI. Their actual goal was to use the Demand Chain to push the price up to the HTF Supply POI.

But once we hit the HTF Supply POI, the bias switched from longs to shorts. You place sells and a new order flow forms. Once this is done, you know that many traders see the demand chain as a trend line or a support and resistance zone. So there are many orders (=liquidity) in the demand chain.

Price makes a CHoCH, can re-test the support zone (green line), breaks it and all support and resistance traders are stopped out. Then the price comes back (this stops out any breakout traders who set a sell stop on the break from the support zone) and mitigated an order block (blue area) before expanding further down again.

So if we see a series of mitigation (supply or demand chain) then later things can be turned around and the chain can be used as a target of the institutions because there is an accumulation of liquidity on the chain. The price is attracted there by the formed liquidity.

In addition, this mitigation process respects demand zones. A demand chain is formed. There is a demand for higher prices. When the price touches these Demand Zones, it fills all the demand and there is no longer any demand in these zones (this is also a characteristic of the mitigation process). Then, when the price falls and bias switches, there is no more demand to stand in its way. He is free to break the chain with a lot of momentum because there is no longer any demand.

What looks like a strong structure is actually very weak. All of the demand on the chain has been taken and there is none left.

Therefore, inefficiency/imbalances are usually formed when the price touches the HTF Supply POI and expands downwards because there is no demand that can slow it down. This imbalance will likely be filled later.

Examples:





The first is the 15min chart, then the 1min chart and 1h chart. In the 1h chart you can clearly see how the imbalance came about. This demand chain and mitigation process is the real reason why the imbalance is formed. All of the demand is met, leaving nothing to stop the price from rapidly breaking out to the downside.

The buy to sell wigs (black arrow) form because there is only one small demand zone left here because the buyers thought that the chain will continue.

It is not recommended to trade the mitigation on the demand chain (above in the figure) because they are very risky, but you can still have good trades.

With such a corrective price action for entry, it makes sense to take a risk entry.

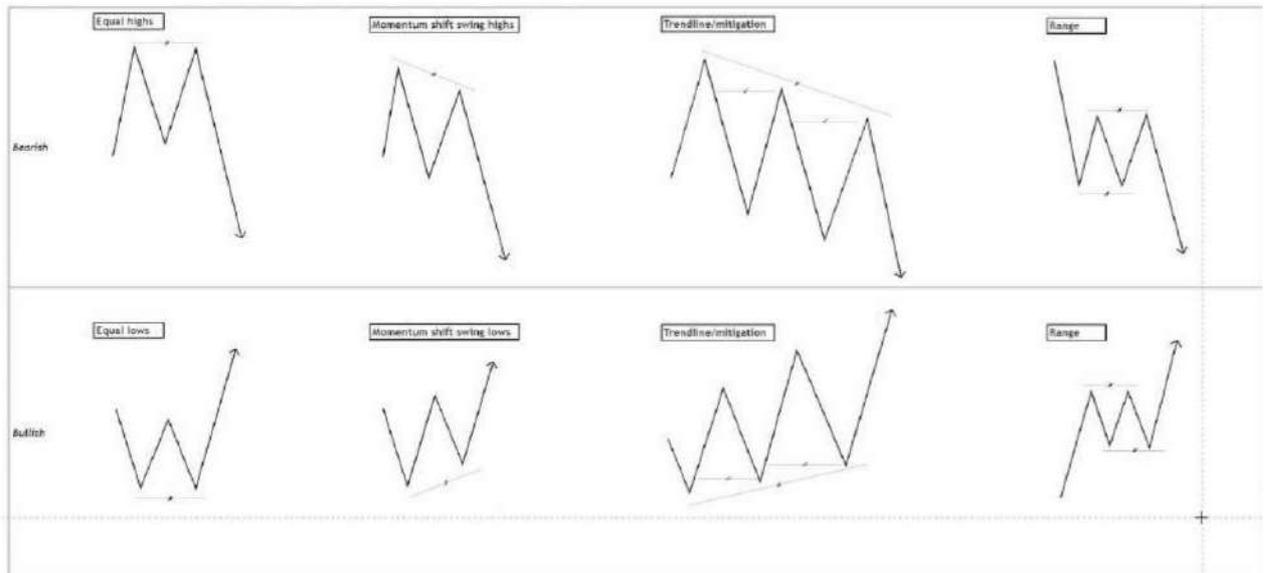


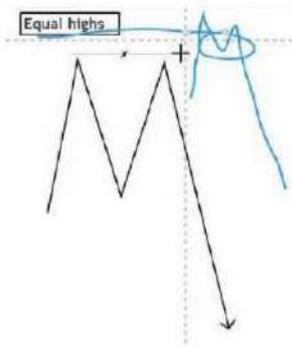
Here you can see it even better. There were only a few Demand Zones where the price slowed down a bit (blue lines). Buy to sell wigs of the last figure are circled in blue.

Liquidity models and interpretation

The market often creates artificial liquidity to later use as a target.

The market always goes from one pocket of liquidity to the next pocket of liquidity.



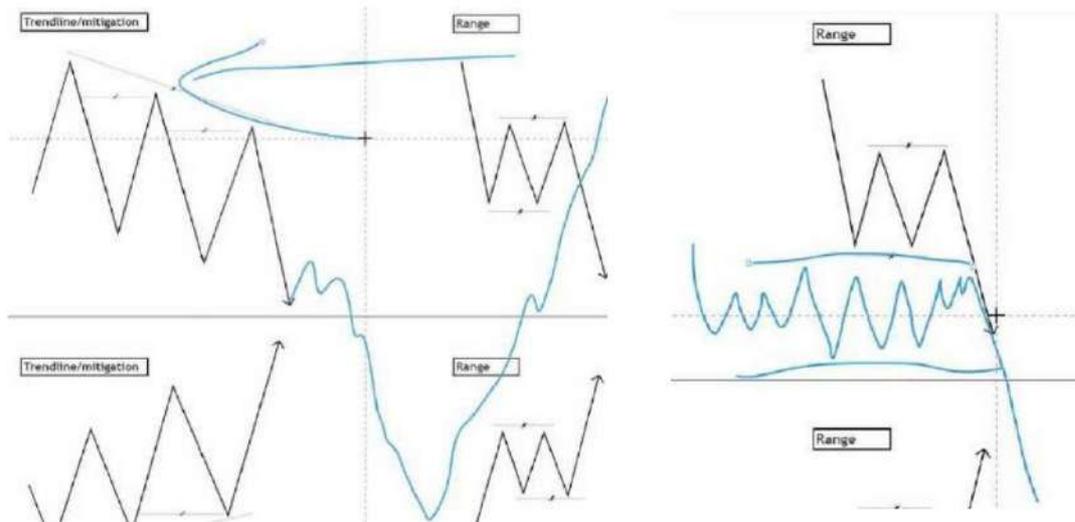


The equal highs have a lot of buy side liquidity sitting above the highs. At the equal lows, there is a lot of sell side liquidity below the lows.

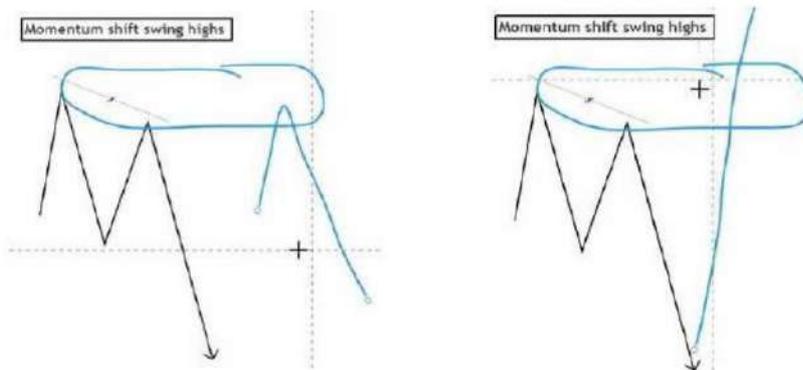
Liquidity is taken out of double tops traders, support and resistance traders, breakout traders and break and retest traders.

Just because we see these liquidity models doesn't mean price will target them directly. They are just potential areas of interest where the price could come back to take liquidity at some point in the future.

We always have to ask ourselves why the liquidity models were formed, for example double tops. How will Price Action behave in relation to this in the future?



With range liquidity, the market can form a small range, then break out of it and form a larger range and expand down (right panel).

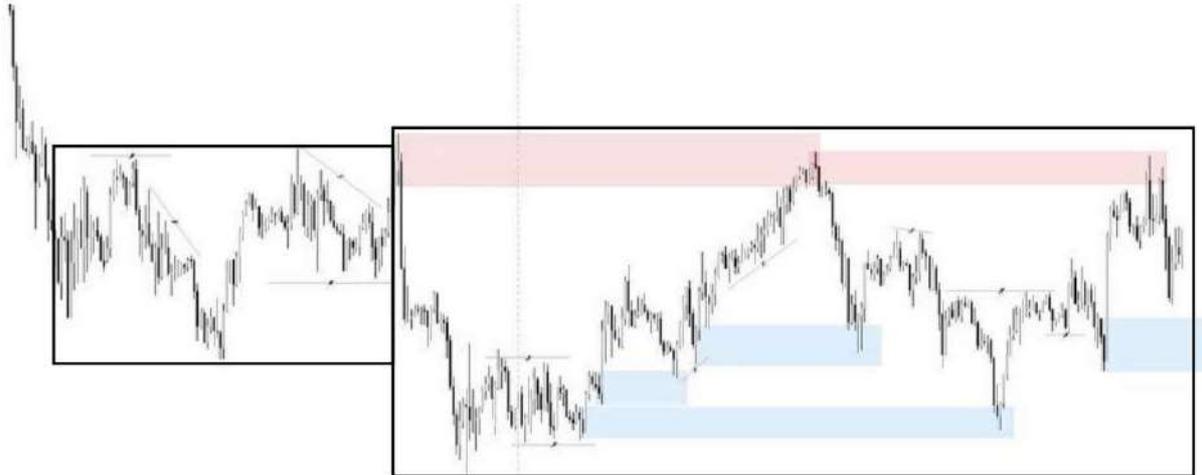


With liquidity you never know if the market is targeting eg the buy side liquidity and then continuing in a bearish direction or the price is taking the buy side liquidity and going up.

At the end of the day, liquidity is fuel and the market will use it as it sees fit.

Price always moves from one supply and demand zone to the next supply and demand zone, using liquidity as fuel to move from one zone to the next.

Examples:



The price is in a range, breaks out and forms a larger range (black areas).

There is a lot of liquidity above and below the two ranges.



Refined Supply and Demand

This concept is used to identify which supply/demand zone is more likely to hold.

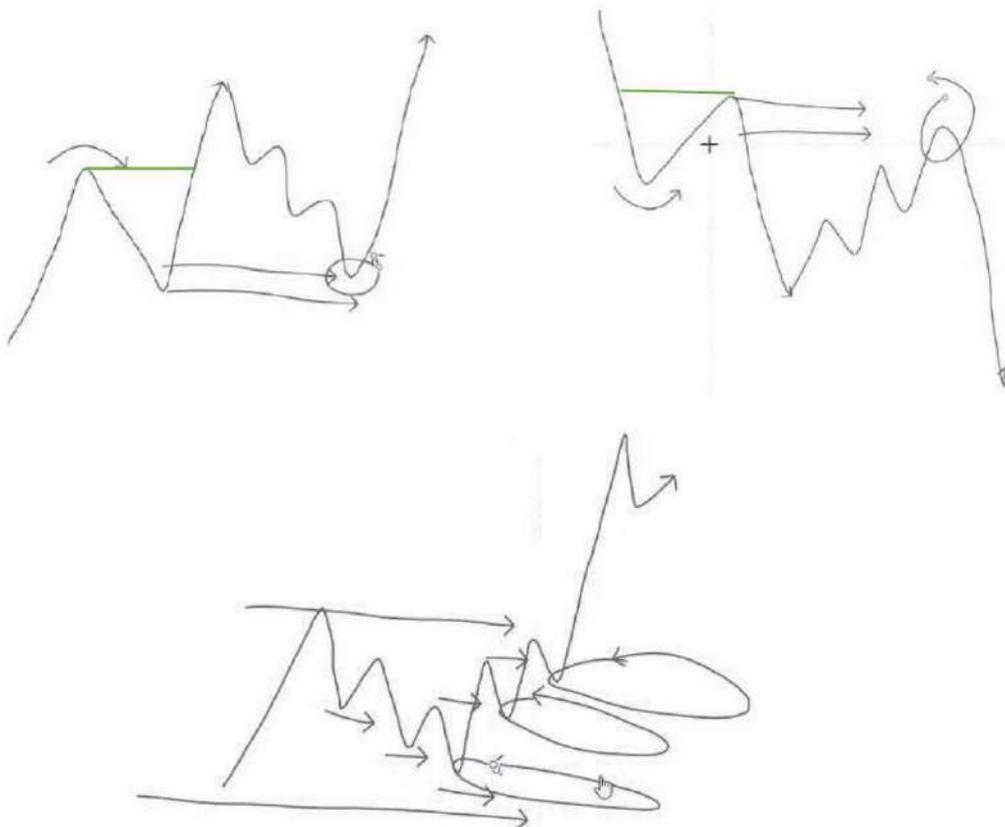
3 criteria contribute to a higher probability of a supply/demand zone:

- Breaks of Structure
- Sweeps of Liquidity
- Mitigation (Supply/Demand Chains)

Zone Refinements using:

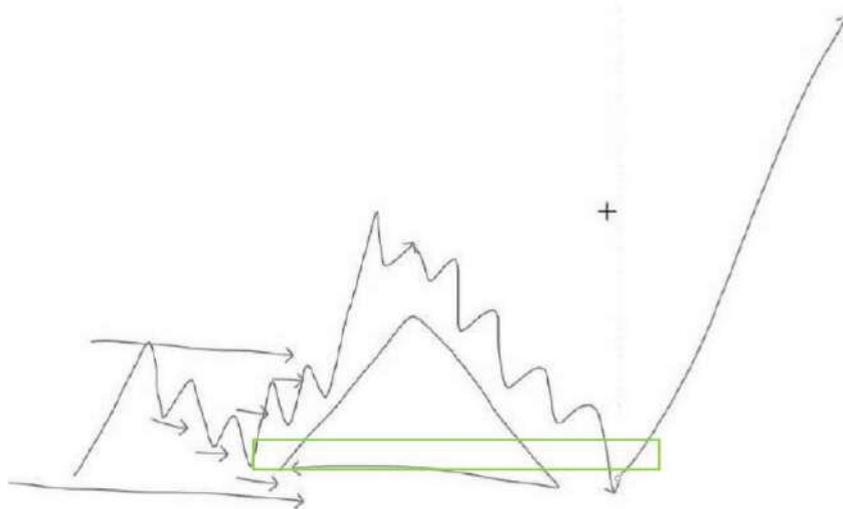
1) Breaks of Structure

swing, sub or minor structure; with a Swing Structure BOS, the supply/demand zone should theoretically hold with a higher probability than with a Minor Structure BOS.



We can have something like that too. Structure was broken 3 times (2 times minor structure and 1 time minor and swing structure). We have 3 demand zones where we could place a trade.

In theory, the first Demand Zone from the top is the strongest zone because it takes more force to break Swing Structure than just Minor Structure.



But most of the time the price comes back to the extreme (green area) to take the demand zones as liquidity and fill the liquidity void.

The origin of the movement that broke the swing structure is also extreme.



Price often reacts at supply and demand zones. It can also look like we get a reaction until finally the price goes to the extreme and expands upwards. Through these reactions, he forms liquidity.

Examples:





In the 4h chart, the black area is more of a pause in the market than a pullback -> see if such pauses give an entry opportunity more often.



Sometimes the price forms Demand Zones at Sub Structure, which are then not touched/ mitigated -> later become internal liquidity (green area example).

It's always better to look for Supply and Demand Zones that are at Swing Structure than at Minor Structure. However, we can also use sub and minor structure if the trade idea makes sense in general. The only question we have to ask ourselves is whether sub and minor demand zones were created to be used as liquidity or whether the movement is being made with them.



Here we have a break of structure, a break of swing structure and a break of 15min structure in the supply zone -> many confirmations that this is a valid supply zone.

We would also have the Extreme Supply Zone. The question arises as to which supply zone to choose. If you look at what broke the Extreme (green area) for Structure and what broke the Supply Zone marked red, you notice that the BOS that caused the red Supply Zone are much more and stronger.



These are all unmitigated demand zones that were used as internal range liquidity.



The Supply Zone is the last Supply Zone that Swing Structure broke.

The price formed in front of the Supply Zone Inducement (=Buy Side Liquidity, which was only formed to serve as liquidity).



In a bearish trend, he does not see a 2 pip upward movement in the 1min chart (green area) as a structure. The move must be at least 5 pips for it to count as a structure.

For him, it's more of a pause in the market than a pullback. He sees it as liquidity, which will be taken later. Buy side liquidity was created, which will be taken out as internal range liquidity in the future.



The first supply zone breaks very little structure (only minor structure), but confirmations for this trade would be that buy side liquidity has formed as an inducement and sell side liquidity. Also, we are in a bearish trend and have closed a liquidity void.



If I don't know which Supply Zone to go with, then I haven't learned enough/put enough work into it -> watch the Supply and Demand Zone Videos + Refinements again.

He took that supply zone because it's a doji and that's a range in the smaller time frame.



If price does not break a structure, it is likely that it will not be a valid supply or demand zone.

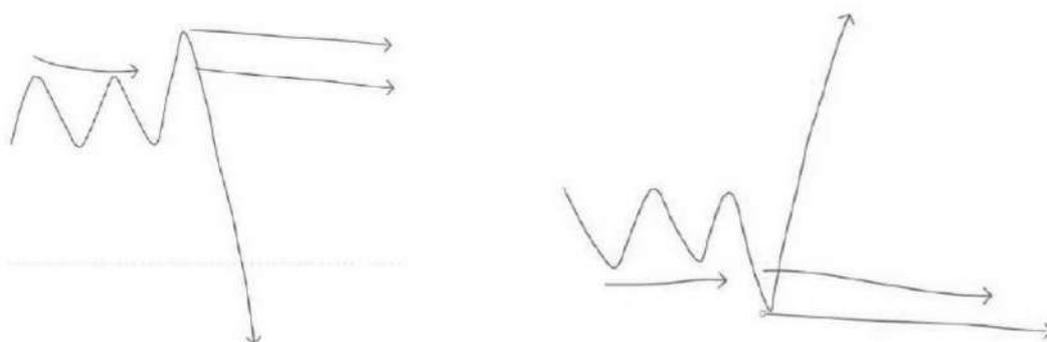
If there are several supply and demand zones, I have to ask myself what is formed as liquidity and where real momentum comes into the market (green arrow).

Here you can see how the price formed Trendline Liquidity at the other Demand Zones. There is a reaction at a demand zone that only creates sell side liquidity. We have a liquidity void that needs to be filled. So a lot of inducement was formed until the price touched the Demand Zone (black arrow) and expanded upwards (you don't see that on the chart that the price touched the Demand Zone, but it touched it and is impulsive to go above).

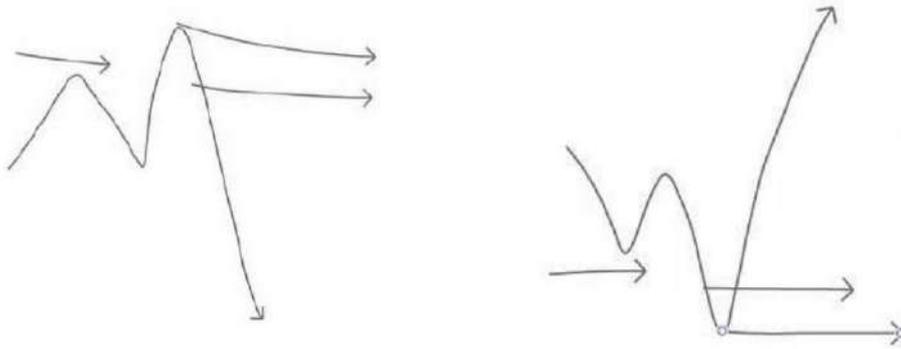
If I have several Demand Zones, then I have to compare them. Bring in liquidity concepts + understand why a demand zone failed and that its purpose was actually to build internal range liquidity.

You have to use your head + think why something is happening at a Demand Zone + compare them.

2) Sweeps of Liquidity



Equal highs/lows, which are then swept, form a high probability supply/demand zone.



We can also have a swing high/low, a sweep from the swing low, and then an impulsive move up/down.

The price takes liquidity before making the move. That means he induces more people, he encourages them to place a trade.

Examples:

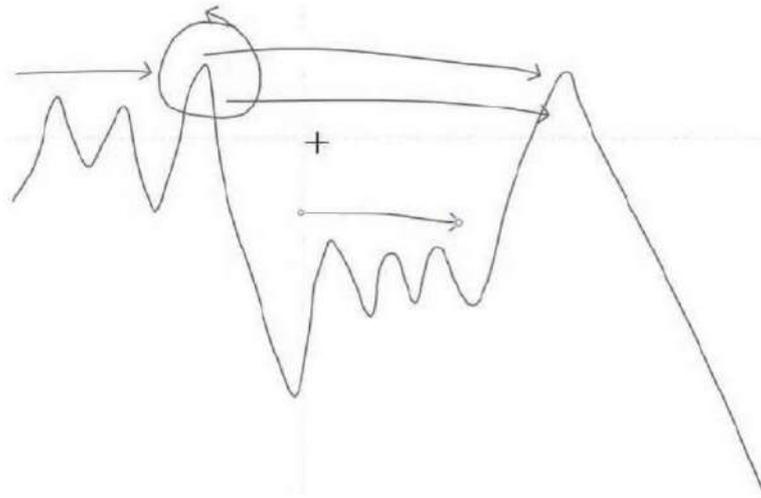




Here we see in the green area that the order block/demand zone swept the liquidity and the price surged up. Minor Structure was broken, but not really with much power. So this is probably not a significant demand zone.



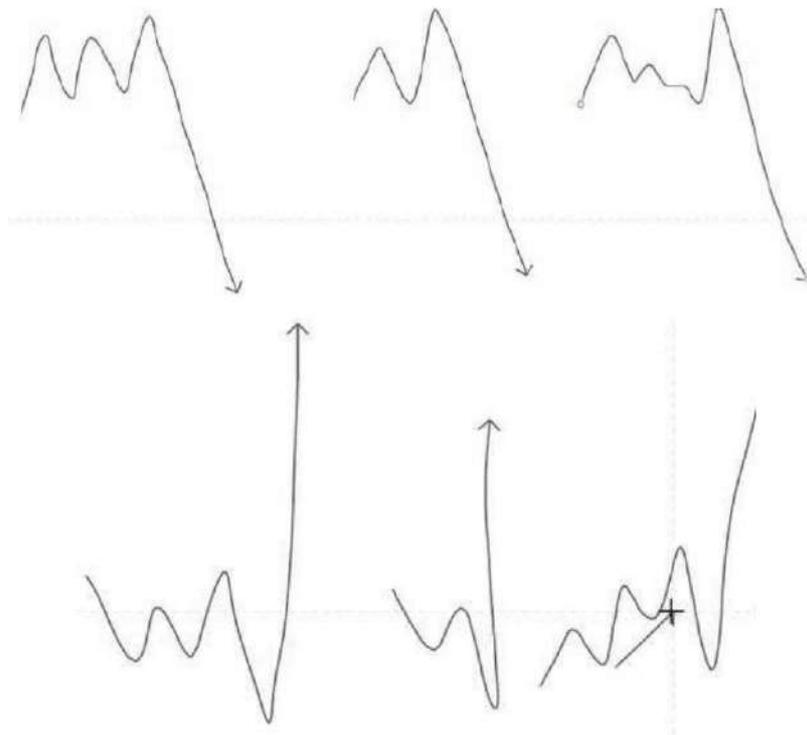
Here you can see that the order block/demand zone is sweeping liquidity and has made a few structure breaks with a lot of momentum (see large bullish candle with a lot of imbalance) -> good demand zone







Here you can see how price has taken out all of the internal range liquidity. After taking all the internal range liquidity, he had enough fuel to take the swing high (external range liquidity) (black line).



These are all valid sweeps of liquidity:

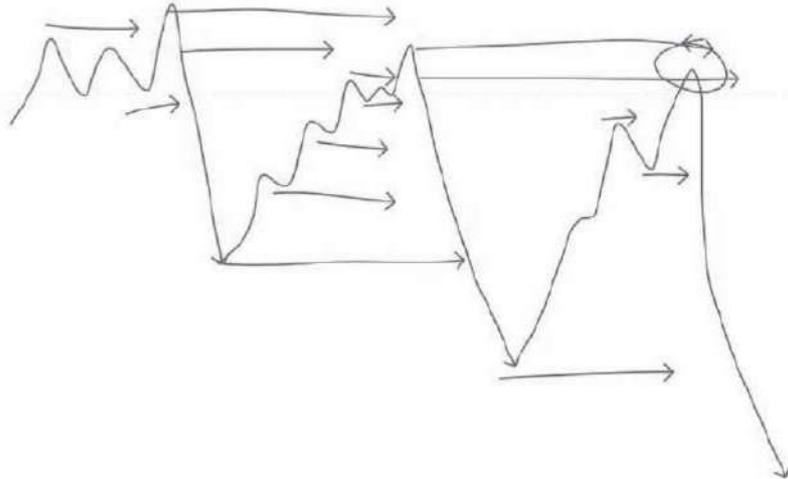
- Equal Highs swept
- Swing High swept
- Trendline whipped

ÿ These 2 models are what we should be looking for to increase the likelihood of our Supply and Demand Zones.

3) Mitigation (Supply/Demand Chains)

Was ist Mitigation (Supply/Demand Chain)?

If price mitigated multiple consecutive Supply/Demand Zones. This is how a supply/demand chain is formed.



Examples:



Breaks Structure, sweeps Liquidity, mitigates previous Supply Zone.



Here also: Breaks of Structure, Liquidity sweep (Inducement), Mitigation (all shown in green).





This is not a high probability setup. Structure was broken, no inducement, no mitigation -> that's why the trade didn't work out.

You have to ask yourself what the two lower highs represent that have not mitigated -> internal range liquidity.



We have a POI (black arrow) above these lower highs that meets all our criteria: breaks of structure, liquidity sweep, mitigation (supply chain).

These lower highs and all the lower structure were only created to serve as an inducement for the POI (black arrow). After the POI is touched, the market goes down (not visible in the picture).



There was a Break of Structure, Sweep of Liquidity + Mitigation, but the zone didn't hold (green area). Why? Because it was used as internal range liquidity + we still have below

very good Demand Zones open -> always wonder if there are better Demand/Supply Zones above/below.



Equal lows formed here (black line), which were then swept -> always look at something like this to see whether there is still a demand zone underneath or Equilibrium Trades + make the SL 1-2 pips larger.

If you don't understand market structure, you don't understand trends. If you don't understand trends, you don't understand market direction.

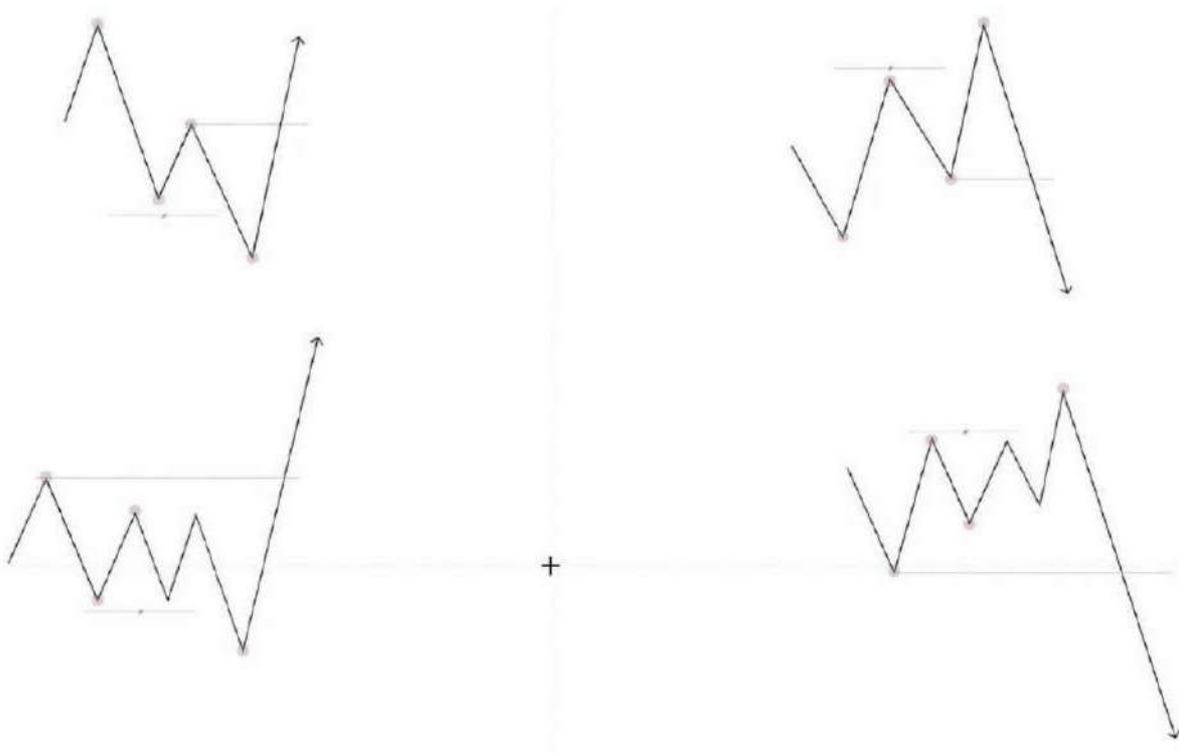
If you don't understand supply and demand, you don't understand the concept of fair exchange, which creates imbalances in the market because large orders are placed.

If you don't understand liquidity, you don't understand where pockets of liquidity are in the market. If we don't understand that, we don't understand where the market is likely to go before making a strong move.

If I'm always just stopped out -> watch the Liquidity videos again, because I'm being targeted as Liquidity.

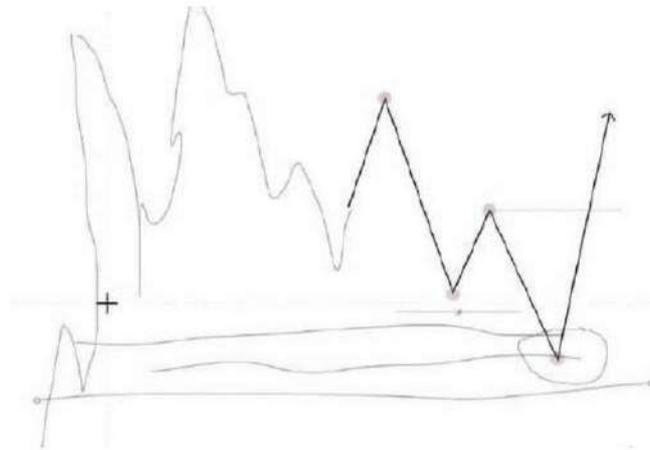
If you don't understand all of these concepts, you can't create high probability setups.

Protected und Targeted Structure Refinements Theorie

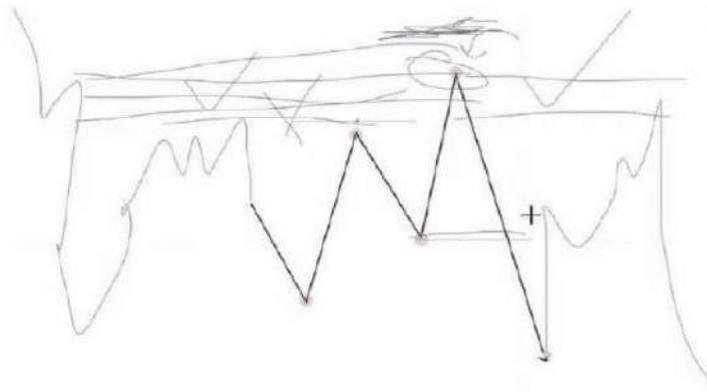


The protected low must 1. break structure and 2. sweep liquidity before going up (the first example on the left above).

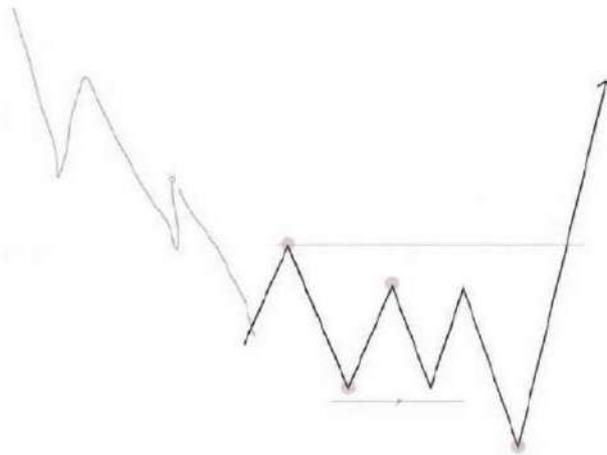
The liquidity being swept can be in the form of structural liquidity or equal lows liquidity.



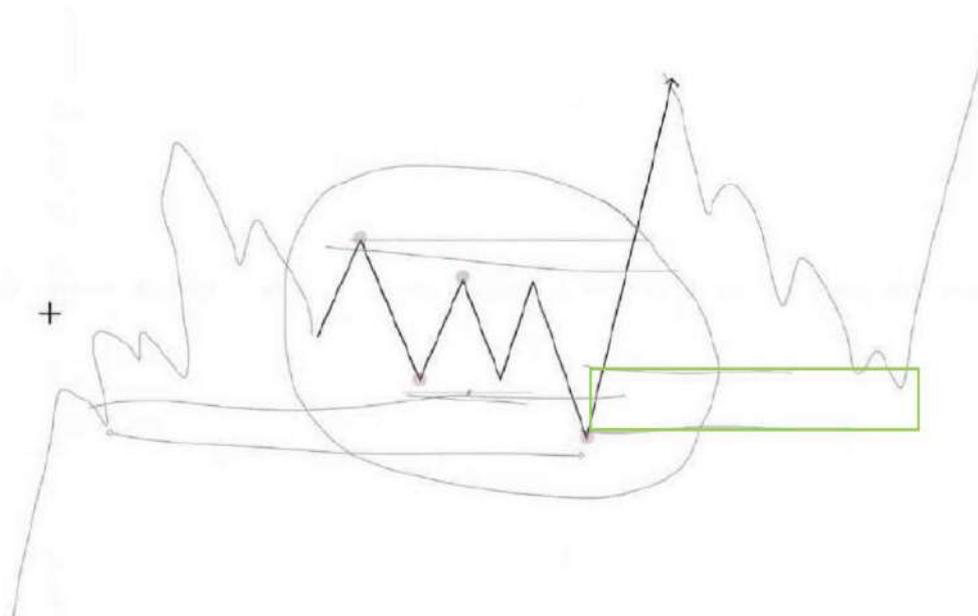
This protected low can mitigate a bit from the left or sweep a lot more liquidity. The price took all the internal range liquidity and continued moving higher.



The same only in reverse.

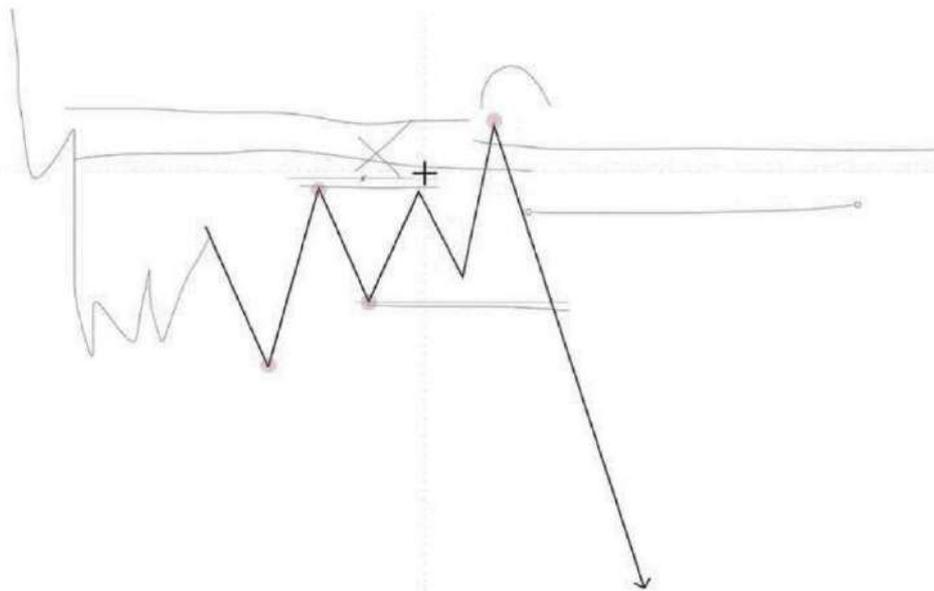


The price was in a bearish trend. Then liquidity formed, which was then swept and the structure broke. The trend switched from bearish to bullish.



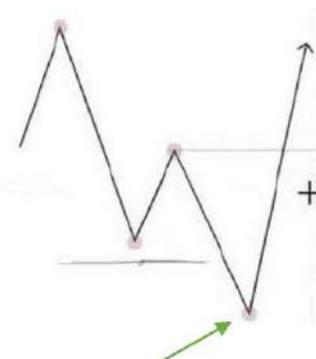
That would be a very valid trade setup (green area).

The low at our entry is protected, the price has no real reason to go lower.



The same only in reverse.

For all examples, the price should not go below our entry candle because the high/low is protected.



Using protected highs/lows (green arrow):

- We can use them as POI.
- Until we touch a protected supply zone (which is also an HTF supply/demand zone) we can assume that the protected high/low is not broken.
- AIs Target.

But that will change the more price action is formed in the market or the order flow changes.

One also has to consider the timeframes: a 4h protected low is stronger than a 15min protected low -> understand fractal nature.

Protected and Targeted Structure Refinements application



Protected Structure must break other Structure Points to be considered protected. A BOS from sub structure (green line) does not form a protected high (green arrow).

Price wided below the protected low but the candle does not close below the low -> does not count as broken, must close below to be considered broken.

The price has broken Structure, swept Liquidity and mitigated from the Demand Zone (see one in the picture not). Therefore it becomes the protected low (black arrow). You can make an entry in the set green area.



Price sweeps liquidity here and breaks structure (green lines). But as long as it doesn't break the protected low, we are still in a bullish trend.

ȳ That the price wided the equal highs but not closed above them and with relatively strong ones
Momentum falling shouldn't tempt me to enter sells. Until the protected low is broken or the price touches an HTF POI + CHoCH, I will not place sells and will continue to place buys.

Always look for a CHoCH in the direction of the trend (from sub to minor structure that goes in the direction of the trend).

I always have to ask myself why a price makes something. If it's been bearish and then suddenly has strong resistance (a strong reaction) at a demand zone, think about what that might mean. More buyers are coming into the market, the market is having difficulties
Break through Demand Zone. A reversal may occur.



We have a CHoCH here. But was the high successful in breaking the low?

No, it reacts at the Demand Zone, so no trend change yet. Formed much more liquidity (equal highs) for the move thereafter.



We have many protected lows (black line) here that become a pool of liquidity after the trend shifts from bearish to bullish.

The entries in the blue area are good because they meet all the criteria: break of structure, liquidity sweep, mitigation.



When price breaks through such Demand Zones straight away without reacting, that is an early sign that Demand has failed and Supply is taking control.

With protected highs/lows one can "anticipate" whether another high/low will be breached (if it is a targeted low).



You can use protected highs/lows as target.

We've seen these lower highs as liquidity before (structural swing liquidity). The fact that they are also protected gives us even more confirmation.

After a protected high/low has been broken, there is always a deeper pullback (see black line).

These protected lower highs are more likely to be targeted before the trend switches because there is a lot of liquidity above them.

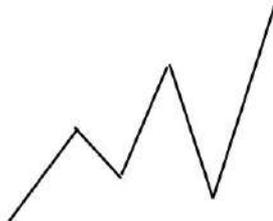
Expectational Orderflow

Mainly based on the structure.

Trades that go per trend, i.e. with the expectational order flow, are always the best.

When the price is in a bullish trend, the expectation is that after a higher high, a lower High and then a higher high follows.

When the price is in a bearish trend, the expectation is that after a lower low, there will be a lower high and then a lower low.



The smaller the timeframe, the more often there will be EOF failures. That means if I'm in a bullish trend and it forms a higher low, it can make a lower low and then a higher high again -> so always keep an eye on the higher timeframe.

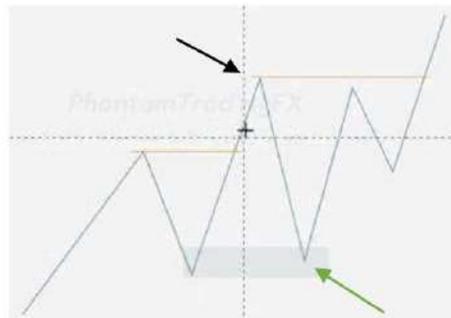
Reversals vs. Trading continuations



Catching reversals is hard because there are only 1-2 reversals. You have to be very accurate to catch them.

Conversely, there are multiple continuation trades within a leg, especially when trading with the trend. You have a lot more trading opportunities with continuations.

If I always feel like I'm on the wrong side of the market, I have to ask myself where am I in terms of EOF, where are the supply and demand zones, etc? Am I trying to trade internal range liquidity instead of reversal?



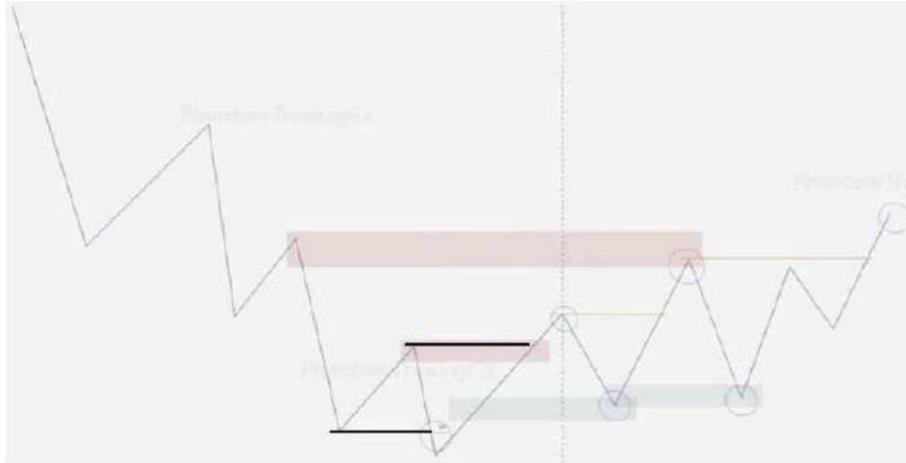
We have the expectation that in a bullish trend the demand zone will be respected and the supply zone will be broken. It is always possible that he breaks the demand zone with a wig (for liquidity purposes, for example if equal lows have formed below the demand zone), but he should not break the structure (with a candle body).

When the price respects a supply zone, the expectation is still that the higher high (black arrow) will be broken as long as the higher low (green arrow) has not yet been broken.

The expectation is that in a bullish trend, the higher highs will be broken and the higher lows will not be broken.

When the price has broken a higher high, 3 things can happen:

- He doesn't pull back.
- He pulls back and reacts at a flip zone.
- It pulls back and reacts at the extreme (demand zone at the last higher high).



Coming back to the idea of trading reversals, we have few trading options. These are the extremes of the movements.

If the trend is bullish and the EOF is bullish, it is high probability if I place buys and thus go with the trend and EOF. They are also cleaner, turn a profit quicker and the price doesn't tend to range.

If we trade against the trend, eg we have a supply zone where the price shows a reaction, I usually only get a pullback, there is usually no change in trend.

A CHoCH (black lines) is nothing more than an EOF Failure. The expectation in a bearish trend was that the price would make a lower high after a lower low. Instead, it formed a higher high after the lower low. This CHoCH was usually caused by something: namely an HTF demand zone.

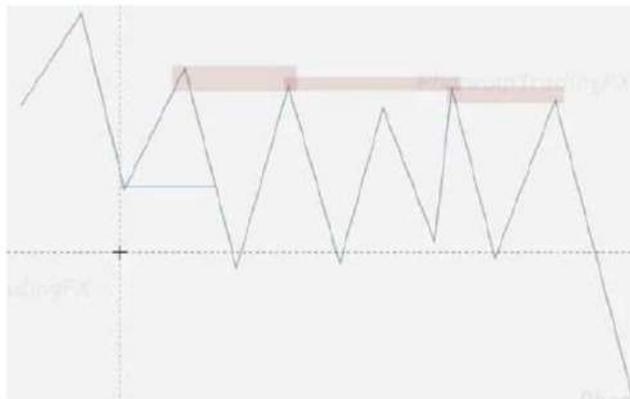
Never trade supply/demand zones just like that, but their reaction -> I never know if the supply and demand zone will be breached directly or if they will react.

Complex Pullback

= When the price is in a range

What to do?

• Look at the EOF



This is a range. It is not easy to trade them.

If the price closes below the lower low, then the lower high is confirmed.

The higher low is thus not confirmed until the lower low is broken.

Examples:



Here (black arrow) is a body closure, which would confirm a bullish trend, but there is no real commitment to the body closure (i.e. it closed above the lower high, but only very slightly and came right back, more likely to qualify as a liquidity grab).

The price reacts at an HTF supply zone, taking liquidity, breaking the demand zone and continuing the bearish trend.

EOF is 80% accurate. You always get 4-5 trades where the EOF proves to be correct (eg in a bullish trend a higher high follows a higher low) and then the failure occurs.

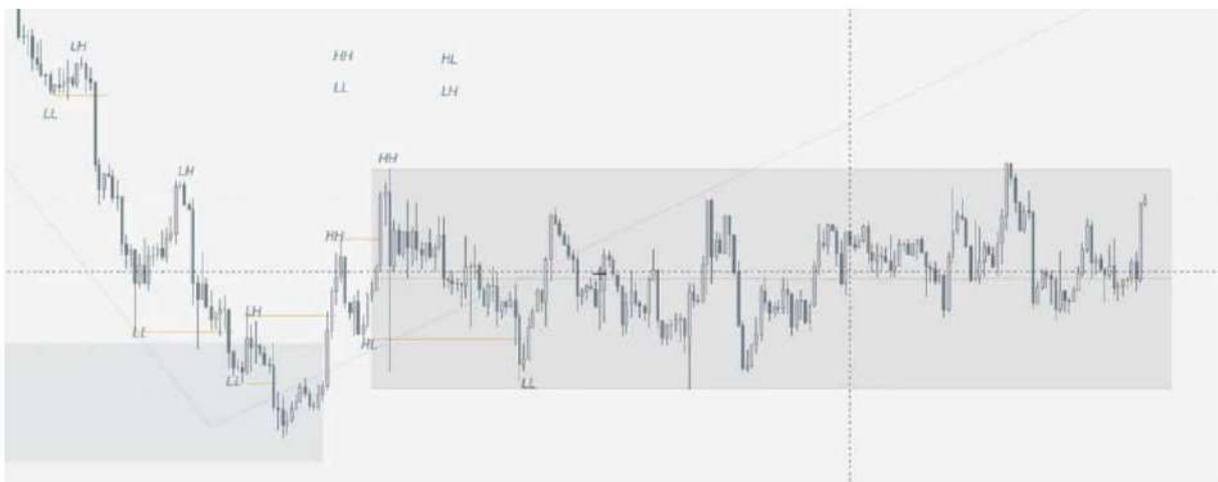
Normally, when there is a failure, there is a reversal, but that didn't happen in the last figure, for example (it was just a liquidity grab).



Here we have one of Phantom's highest probability setups: the price touched the Demand Zone (=first touch, black circle), reacted and broke it. We trade from the extreme, from the origin of the move that broke through the HTF Demand Zone (black arrow). The higher low (blue arrow) has not swept liquidity, so it then becomes liquidity. The price takes the liquidity, touches our entry and continues the downward trend.



Also, part of the reason it's harder to trade against the trend is that you don't know when the pullback will come and how big it will be. Here, for example, after the BOS (orange line) it doesn't come at all/very briefly, some don't even count that as a structure.



When we are in a range, we should always trade from the 'edges' (from the highs and lows) because this is where price reacts nicely until the next significant one

Supply/Demand Zone (i.e. at the Extremes) and not in the middle at the Equilibrium. In the middle, the price doesn't really know which direction it wants to go and a lot of people are losing trades there.



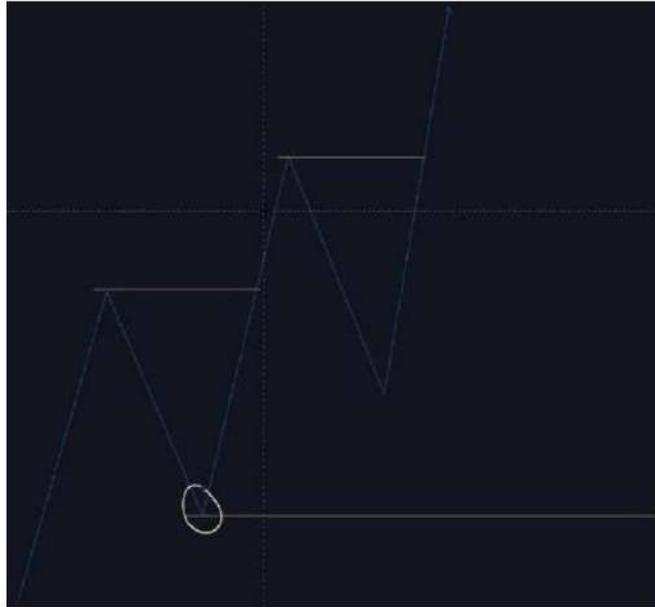
If we often see a reaction from a demand/supply zone, then there is a high probability that the price just wants to build liquidity before making the move.



When trading from the structure you always have to have a broader approach ie you can't count all those pullbacks as a structure (although they are in the LTF structure, black arrow) because it creates confusion. It is better to take a larger structure because it is clearer + easier to understand as drawn.

You have to test what works best for you. But once you've decided on something, you have to be consistent about it!

If the structure in the HTF is too unclear for me, then simply go to the lower timeframe because I then have more information. At the same time I have to be aware if I'm in small timeframes (e.g. 5min, 1min) will have a lot more EOF Failures -> don't stare at the 1min trying to figure out the EOF but take EOF from the higher timeframe. Use a minimum of 15min time frame for EOF, preferably even higher (4h, daily, weekly).



The higher low is not confirmed until the higher high is broken.



This is a complex pullback.

When trading on the LTF, one should always keep the HTF EOF in mind.



When in such a range, he only trades buys at the bottom of the range on the Extremes because the HTF EOF is also bullish.



It is very difficult to trade reversals (supply zones in a bullish trend).



As long as the price doesn't CHoCH, the trend is still bearish and I'll take shorts.

He always trades the London Open and London Kill Zone -> the phantom strategy is probably best here.



Here you can see a trendline that has been broken and retested. Many break-and-re-test traders and breakout traders would have placed a sell here, expecting the price to turn lower after the re-test. However, the price does exactly the opposite: it rises.

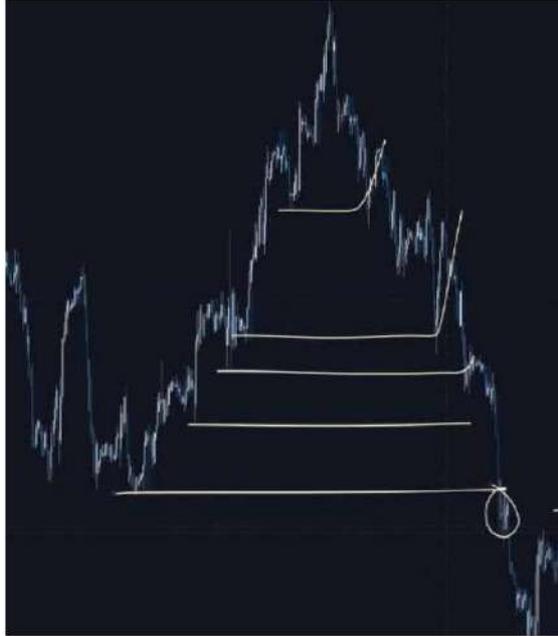
Price sweeps the equal highs (white arrow) and then does a CHoCH.



You can place an entry here, this is the last buy before the big sell-off.



You can use the structural highs/lows as TPs. After this structural liquidity, the price pulls back every time it takes it out.



However, the price does not always pullback (bottom two lines).

Risk-Management

General

His win rate was 25% and still had an account growth of +22% for the month. He has many losses, but very big wins. He is very strict about his risk management and has not placed any trades that exceed it to recoup losses. You never know if it will be a win or a loss.

He's had 5 losses in a row more often, but that doesn't matter because his wins have always made up for it and he's exited in profit. He was up 40% and losing a lot of trades and then was at 34% -> not a big deal, is a very good month nonetheless!

You have to treat your demo account like the real account. If you build good habits in from the start, that's very good.

Consistency is the most important thing: both in trading and in risk management.

If you don't have risk management, you're going to shut down one account after another.

You have to take risk management very seriously, otherwise no investor would invest in you.

Everyone wants to make money, but make money consistently.

Change: do not risk approx. 1%, but calculate exactly!

Using Lot Size Calculators

- Don't use fixed lot size risk
- Don't waste time with manually calculating lot sizes
- DO use an automatic lot size calculator

Recommended Lot Size Calculators

- Magic Keys (MT4 / MT5 / cTrader)
- Position Size Calculator (MT4 / MT5)
- Trade Assistant (MT4 / MT5)
- Built In Calculator (cTrader, etc.)

Why You Shouldn't Risk More Than 1% Per Trade

- We recommend risking anywhere from 0.25%, 0.50% (most common) to 1.00% max.
- Remember that a 50% drawdown in account equity requires a 100% gain to recover.
- It's a matter of account durability.
- Minimize your Total Loss Risk (aka Risk-of-Ruin).

Remember, we're here to play the long game, not to gamble our funds. High-Risk High-Reward is NOT the name of this game. We want a healthy and conservative risk profile with healthy and consistent returns.

We need to regulate our risk management in such a way that we create a buffer for losing streaks. They will happen sometimes and when that happens we should have risk management in place to protect our capital.

You shouldn't risk 1% right at the beginning, even he doesn't do that because he sometimes has big losing streaks. If you risked 2% per trade, you would lose your FTMO account after 5 losing trades.

Examples of High Risk Systems That Will Likely Blow Your Account



If you risk 1%, then you have a total loss risk of 3%. This is already very high, this should be as close to 0 as possible.

Examples of Healthy Risk Systems With Low Total Loss Risk



If you risk 0.5%, you can be max 7.5% in the drawdown, which is not bad, you can still catch up. So you're far from slamming your account.

Treat Backtesting (Sim Trading) & Demo Trading Like A Live Account

- Don't take trades you wouldn't take in a live environment
- You will develop bad habits if you just take everything without making sure it's part of your plan
- Only take prime setups within your plan.

- It's okay to rewind and reverse engineer trades in simulation if they're prime setups in hindsight.
- Do take prime setups and if it results in a loss, eat the loss.

- Exercise the same patience and discipline to stick to your plan in Demo as you would in Live
- Document your trades, fill out your journal, and practice executing your trades to build confidence and consistency

I can't avoid making losses, I can't help it. I have to accept her.

If we cannot take a loss, it can also affect our next trade: I can be scared or seek revenge (revenge trading). Both should be avoided.

A skill you must have in trading is that when you lose multiple trades you still have the confidence to execute new trades. This ability does not come overnight and must be acquired step by step. The next win is almost there, I just have to be consistent in my approach.

Trade recaps are the best way to learn. Backtesting is good too, but you see the price action and you can tend to cheat.

Conservative Beginner's Risk System / Buffer Builder



Aggressive Risk System For Flipping Buffer / Profits



The trading style on the right is aggressive, and he doesn't recommend it unless you're a pro yourself. Even he doesn't trade like that.

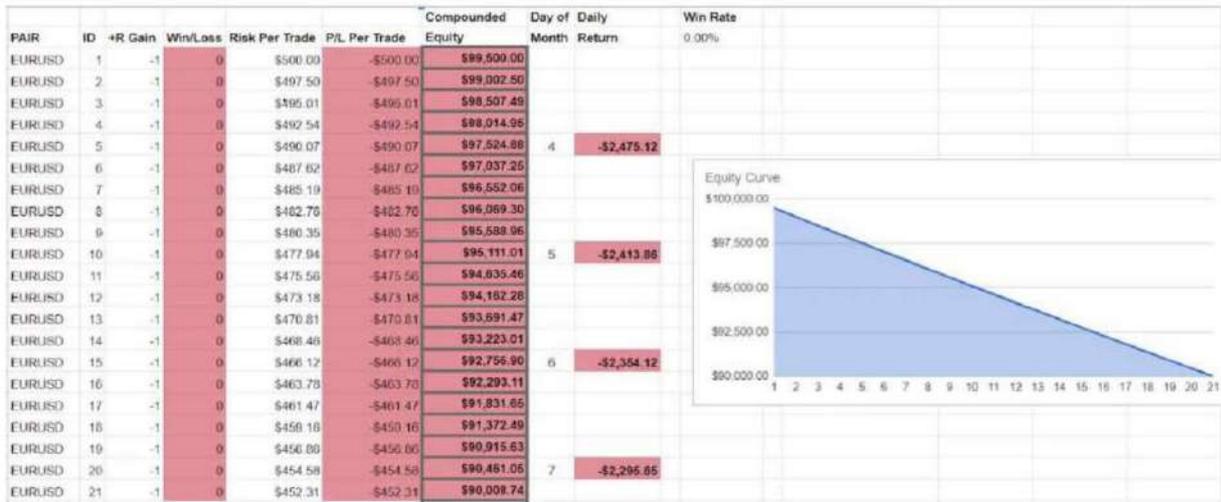
Why you should use fixed percentages instead of fixed lot size for the risk

How Fixed Percent Risk Compounds Your Account



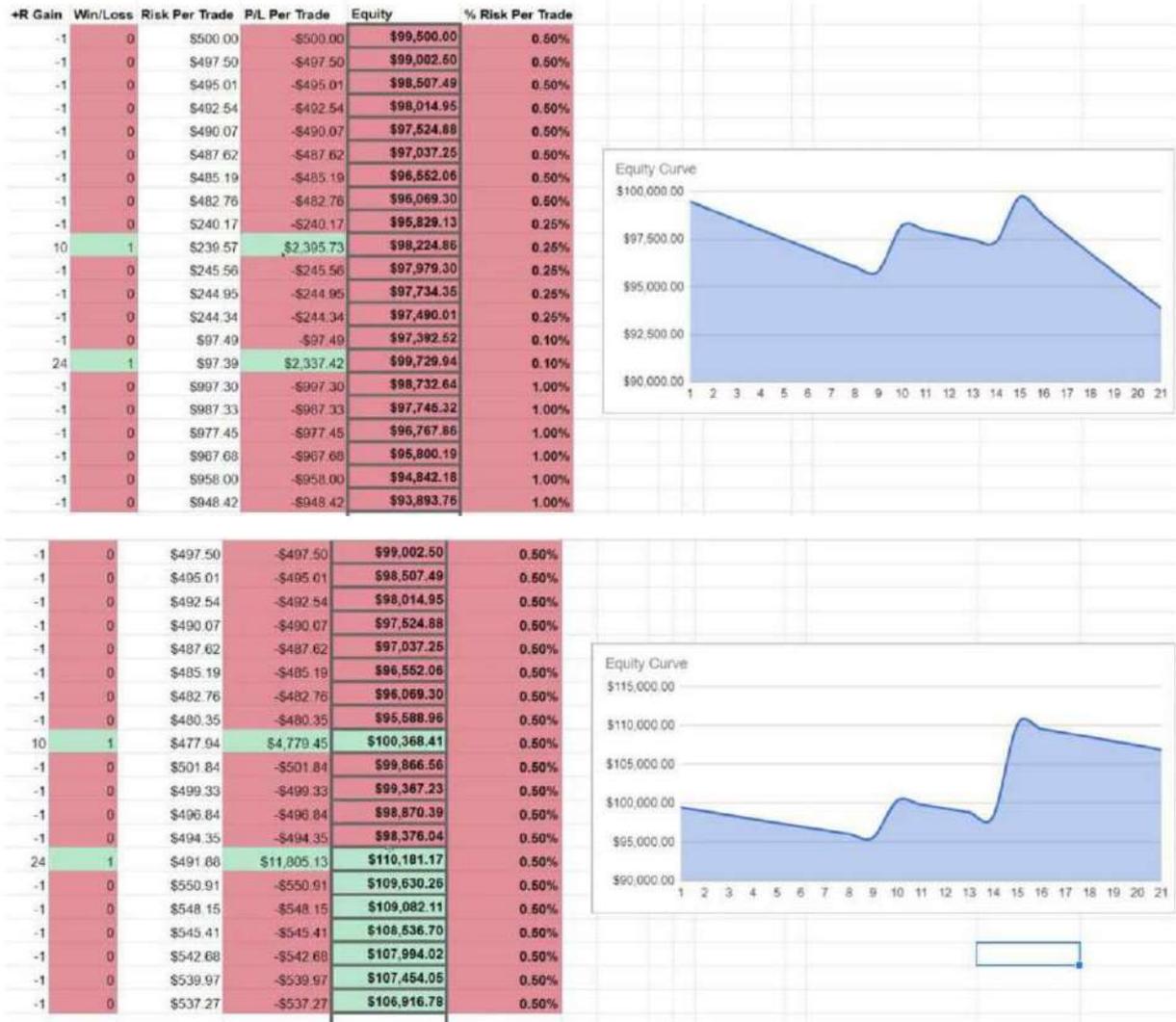
In the beginning we have a 100k account. We risk 0.5% per trade = \$500. But we don't risk \$500 with every trade, but \$497 from the 2nd trade (negative compound effect). If we were to risk \$500 on the 2 trade, that would be more than 0.5% and we always want to risk a fixed percentage.

How Fixed Percent Risk Helps To Scale Down Risk



Here you can see how the negative compound effect reduces your risk. On the first trade you risk \$500 per trade and on the 21st trade \$452.

Why You Should Keep Your % Risk Per Trade Consistent



The figure above shows the effects of constantly changing the risk per trade. The more you lose, the less risk you take in the next trades (from 0.5% at the beginning to 0.1% and then to 1%). The figure below shows what the same trades would have looked like with a different risk management: Instead of -7% you would be in the red, 6% in the plus and that only because of the risk management (with 1:1 the same trades!).

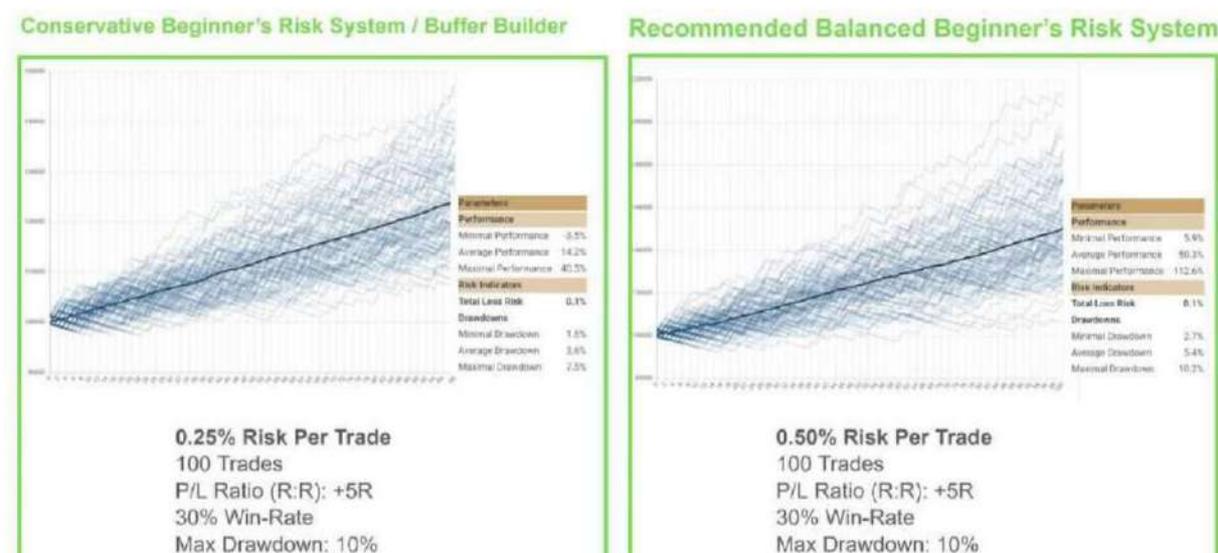
So you shouldn't change the risk per trade, but decide on a risk (0.25, 0.5 or 1%) and implement it consistently (! Don't change it).

ÿ I should take risk management very seriously because it makes so much difference deal with + integrate into trading.

Risk Management Profiles (Systems)

<https://www.suricate-trading.com/equity-curve-simulator/>

Here you can create the equity curve of the last figures. FTMO also has such a function.



The downside of taking 0.25% risk per trade is that you tend to take lower probability trades because "you can afford it" or it looks low money/risk.

That's why he recommends risking 0.5% per trade because then you only take the high probability trades.

It's not bad to be conservative though, especially if you're trading very large capital (eg 7 figure account) you don't want to risk that much and are quite happy with smaller growth if you make 5% every month over 10 months the 50% account growth of a 7 figure account, which is very good.



- Only for advanced traders who are experienced and have a proven edge over a long series of trades with a consistent system.
- Ideally should only be used when you have a significant buffer you're willing to lose.
- Can quickly eat profits and turn into gambling if you don't have the discipline to stop when on a losing streak.
- ⚠ **Requires a 35%+ Win-Rate**
- 🚫 **Avoid risking 1% if you're new!**

You can use that, for example if you have reached your monthly trading goal (10%), made a total of 14%, then you can do that with the 4% surplus to flip the buffer.

Trade Frequency vs. Exposure to Risk

- Typically, for most beginner to intermediate traders, the higher the trading frequency, the more inherent risk you'll be exposed to.
- The only exception is if you're an advanced trader with a statistically sound track record (100+ trades) and have mastered entries, trade management, AND you're able to consistently identify prime setups with relatively high accuracy in respect to your trading system (risk management profile).
- **This is why we suggest starting with 1-2 prime setups in your trading plan, and practicing them until you've mastered them.**
- It's okay to sit on your hands if you don't see a setup that is prime and fits within your initial trading plan. This is your opportunity to practice and train your "patience muscle".

Why do you make more losses and more trades as a beginner? Because you can't yet identify the high probability and low probability setups. Therefore, one should not take too many trades in the beginning. That doesn't mean you should be afraid to take trades, though. You should just set up rules and stick to them + practice strategy.

Myforexfunds has released a statistic and it turns out that traders who only took 2-3 trades a day were the most successful.

Why Extreme Systems can be counterproductive



On the right you can see a retail strategy.

Don't be fooled by big RRs on Instagram because you don't know how many losses someone has taken and the risk they're taking on the trades. We don't know if they are positive or negative at the end of the month.

Most of Phantom trade according to neither of the two systems, if so, then rather the left. You have to find a balance in the middle.

Psychology of Risk Management

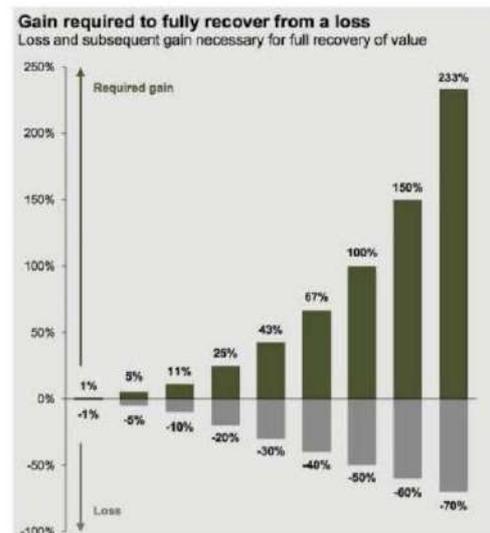
Account Durability / The Psychology of Double Digit Drawdowns

- Lower risk per trade = Higher account durability.
- Lower risk per trade = More potential to overtrade (because you may be careless and take low-probability setups).
- Higher risk per trade = Lower account durability, but also forces you to take higher-probability setups.
- Find a % risk that gets your emotions going just enough and up it a bit.
- Double digit drawdowns are mathematically harder to recover from than single digit drawdowns.

Account Durability / The Psychology of Double Digit Drawdowns

- With trading, the best offense is a good defense.
- Capital preservation should always be priority #1.
- Private investors care more about long term consistent gains, stability, and properly managed risk rather than huge returns with a high risk and an unstable equity curve.
- Ignore /r/wallstreetbets risking their life savings on overleveraged positions on stocks and options.
They have 0 account durability.

This is an unsustainable approach to managing risk!



The more money I lose, the more money I need to break even eg from a 100k account I lose 50%, then I have 50k left. But I need 100% account growth (double!) to break even.

Regulations are there to protect us. A highly regulated market is the stock market. Cryptos are very insecure and volatile, you have to be careful with that.

How To Handle Losing & Build A Proper Trading Psychology

- If you're new to trading or have never been consistently profitable, you may be thinking about losing the wrong way.
- So long as you stick to your plan, valid losses are inevitable, and should be taken because we can't know what's going to happen next with 100% certainty.
- Losses and losing streaks can actually lead to the biggest lessons from a technical and psychological standpoint. It may hurt but eventually you'll stop feeling pain from losing and celebrate it instead.
- Valid losses should not bother you, and being in trades should not make you anxious. You're just paying X amount of dollars to find out what happens next.
- Look at results from a series of trades, not on a trade-by-trade basis. - Mark Douglas
You're not right if you win and you're not wrong if you lose - Mark Douglas

When you're new to trading or have never been profitable, you can think about losses wrong. As long as you stuck to your plan, it's no big deal. There is no avoiding valid losses and they are not a bad thing at all. It doesn't really matter at all, because the probabilities will always prove themselves after a while.

That's why you always look at the series of trades (all trades in total) and not at the individual trades (!!!). You never know if a central bank or someone else is rigging my trade.

Losses lead to the greatest growth in skill and mindset.

Big losing streaks hurt, but you have to process it, accept it and ultimately celebrate it because you learned a lot from it.

One should always celebrate all losses that are valid (where I stuck to my plan but didn't work out). If I was pushed into the SL by a few pipettes or missed the trade by a few pipettes, I shouldn't care because my strategy is right. Happens.

He was once stopped out on a trade by a few pipettes that price then makes 50R. It can happen. Next time just make the SL bigger and you're done. You just have to be consistent be.

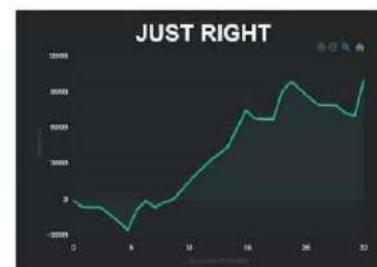
Being in trades shouldn't make you anxious either.

One should look at trading like this: I risk 0.5% and pay the market \$500 just to see what happens next. If you placed a trade, you've already paid for it and now you're waiting to see what happens.

Don't celebrate wins too much.

Impulsiveness & Overtrading / Being Too Conservative & Undertrading

- Overtrading: Set a max losses per day limit, or max daily drawdown limit. Cut down to less pairs or only 1 session, and stick with it. **Journal every single trade.**
- Being overly conservative: Do daily recaps and backtest to build confidence in your plan and entry model. Take every valid trade within the parameters you've set for yourself (Your active pair(s), session(s), entry model(s), etc).



Create an emotional diary + write down your emotions.

Revenge Trading & How To Stop

- Once you hit your max daily loss rule, get off the computer or close your trading terminal and get off the charts.
- If you feel yourself chasing a trade after taking a series of losses or think you know what's going to happen next with absolute certainty, walk away. This is a skill that can be built with experience.
- Set a rule to only attack a single trade idea (POI) no more than 2-3 times.



Finding Consistency In Your Trading

- Create or pick an existing trade plan, and **STICK** to it.
- Stick to your entry model and take the same setups every single time without deviating.
- Take your losses to the chin as long as they fit within your plan. Remember, wins are probabilistically around the corner.
- Journal every live/demo trade you take and ensure they fit within your plan. (We suggest using the Notion P&L Calendar)
- Do daily markups/recaps to identify valid winners/losers on the pair(s) you trade.



Is is

**Better to design your own trading plan because that means you have tested it sufficiently.
If I take someone else's trading plan, I may not be profitable.**

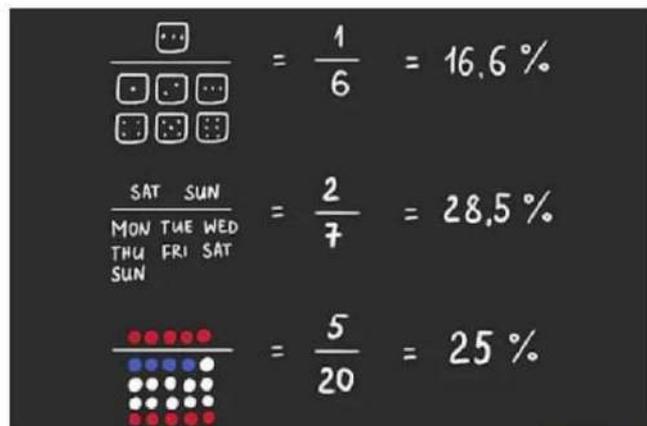
Accepting Risk & Getting Rid of Ego (Detach From Outcome)

- Who exactly are you trading for?

Are you trading for you/your family's financial well-being?

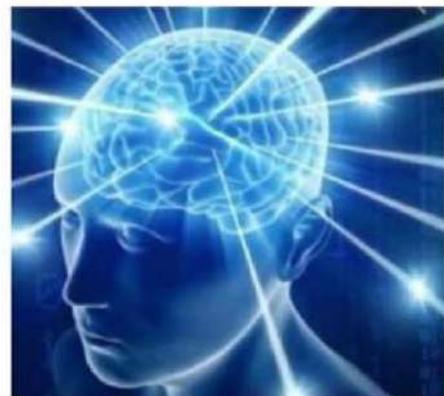
Or are you trading for someone else's validation?

- Let go of the outcome of each trade. Focus on the process of executing your plan flawlessly over a large series / sample size of trades.
- Record all of your trades, and make use of MyFXBook + Notion Trade Journal to build data on your trading plan.



Approaching Your Trading Holistically & Playing The Long Game

- Start by building good habits around your trading. Make use of a written journal so you can observe, process and learn from the emotions you're feeling and the thoughts that you're thinking while in a trade.
- Stick to trading the same variables, and don't tweak your plan everyday or every week or even month! Consistently losing at the start is better than inconsistently winning.
- Never stop looking to improve your trading psychology and technical skills. Maintain your edge.
- Stick to trading the same variables, and avoid tweaking your plan more than once per quarter. If what you're doing is working, don't change anything!



If what I'm doing is profitable, then I can't change anything!

Approaching Your Trading Holistically & Playing The Long Game

Trading is an extremely difficult yet also very lucrative and rewarding business to be in.

Aside from being financially rewarding, you'll likely reap the rewards of adopting a different a mindset and will ultimately become a calmer and more level headed version of yourself in your journey to becoming a consistently profitable trader.

Learning proper risk management may even help you to make better decisions in life (outside of trading) and improve your judgement by helping you to take better calculated risks.

(Learning to trade partly helped me realize that speeding on public roads isn't worth all of the risks, and neither is risking half of my life-savings on a Canadian penny stock!)

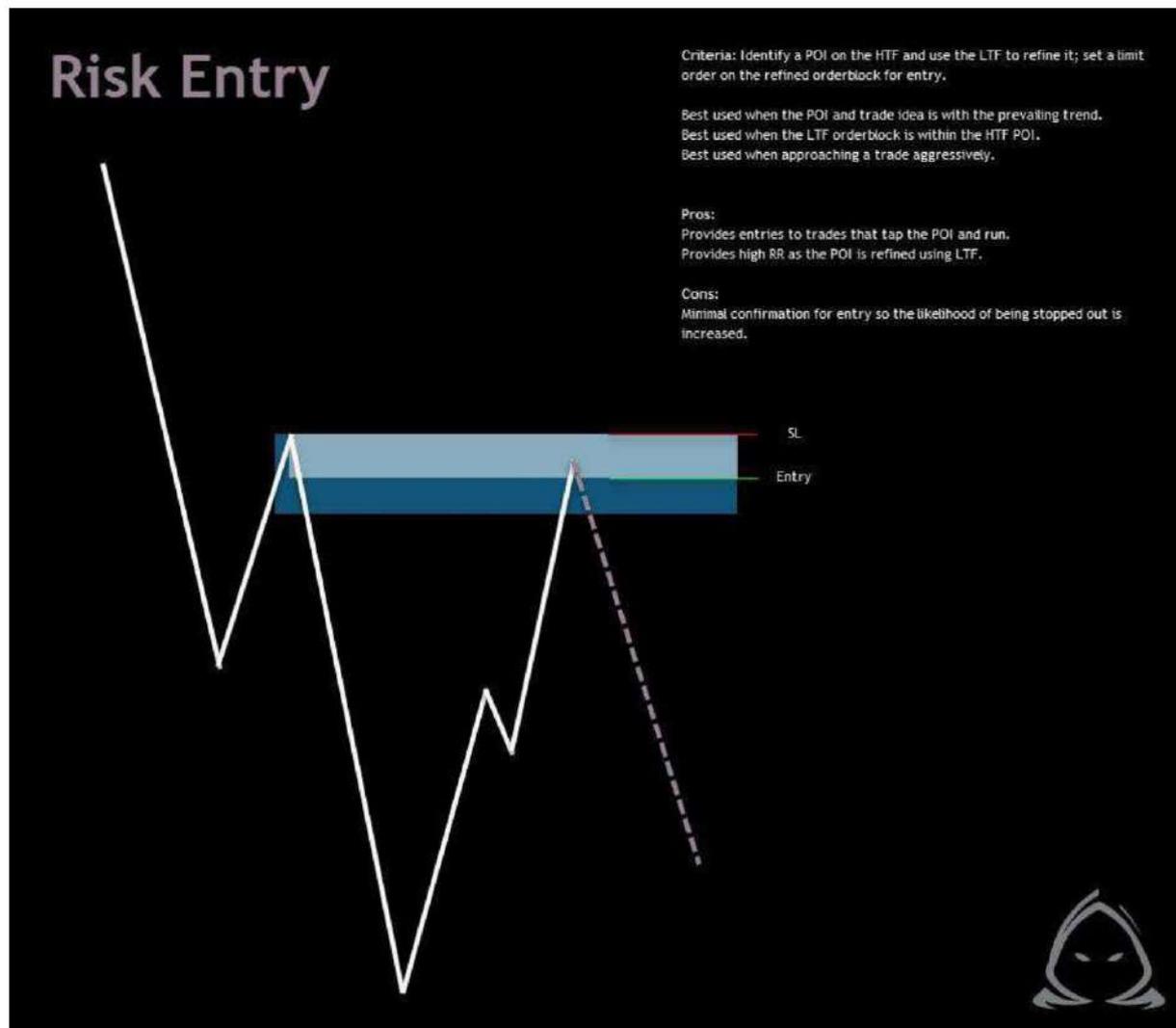
Cause and effect. Actions have consequences.



Entries and management

Entry Types: Risk vs. Confirmation Entry

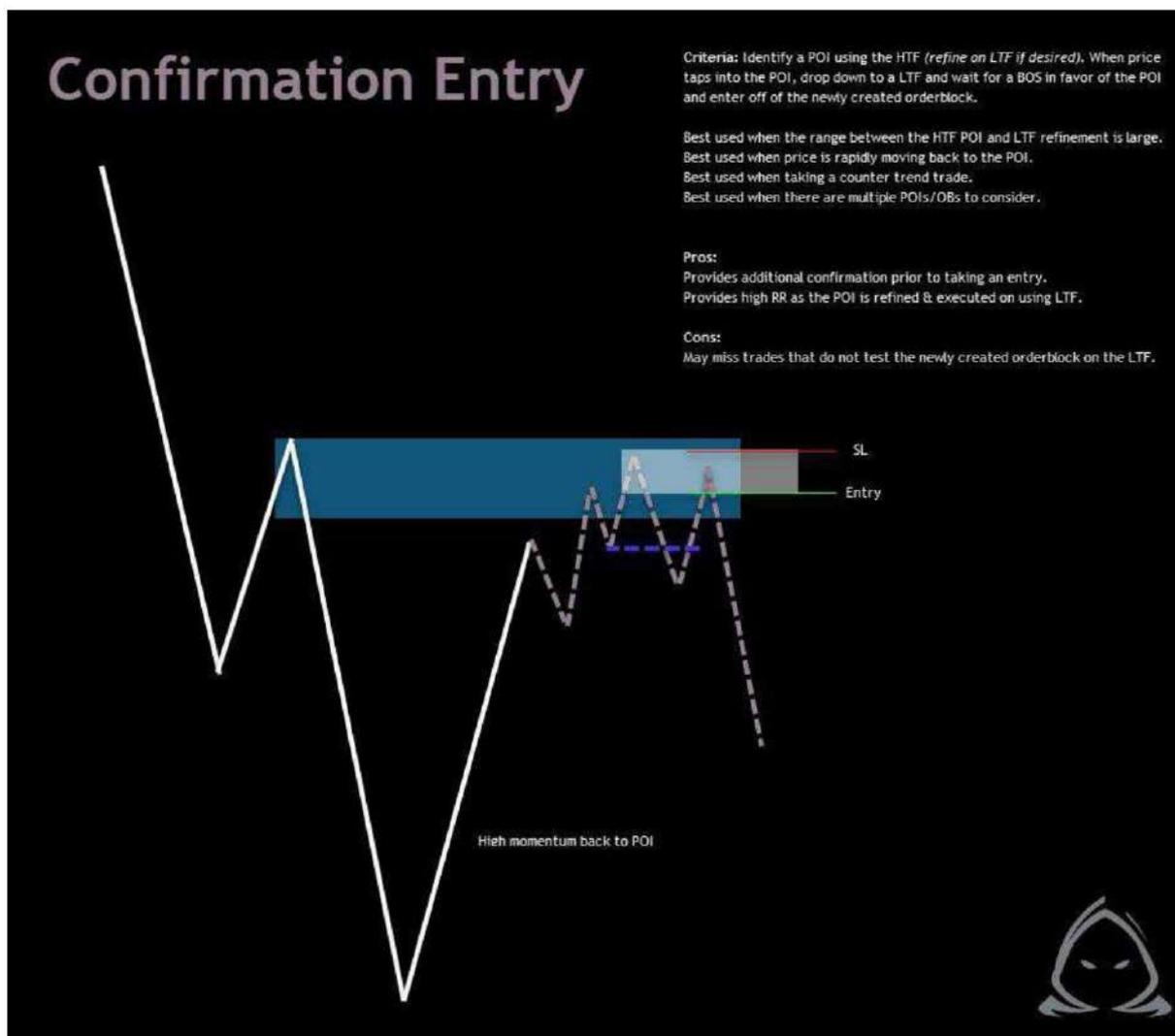
There are 2 types of entry into an order block, both of which have their advantages and disadvantages:



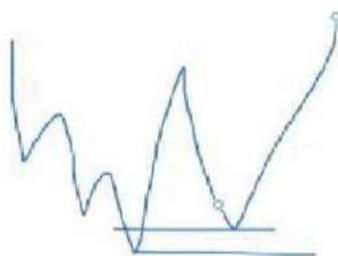
Good, for example, if you don't have time and are on the go, but still want to place a trade.

Eg you have a 4h HTF POI, which you refine with the 15min LTF and you set a limit order for the 15min POI.

Is good if the price comes up very corrective to the POI.



Is very good if you have several POI to choose from and do not know which is the right one, where the price then shows a reaction. Just wait for the price to touch the POI + trade its reaction.



This is what the entry model looks like.



For example, a confirmation entry would be better here, because catching a falling knife is not a good idea.

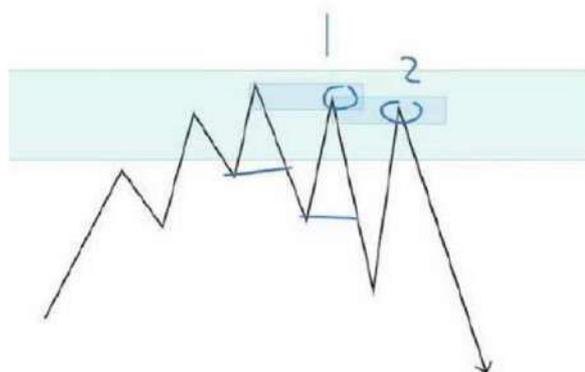
The price is in a bullish trend, taking buys is high probability. Nevertheless, one should note the momentum with which the price is approaching entry.



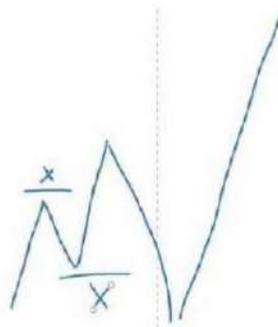
This is what a confirmation entry would look like.



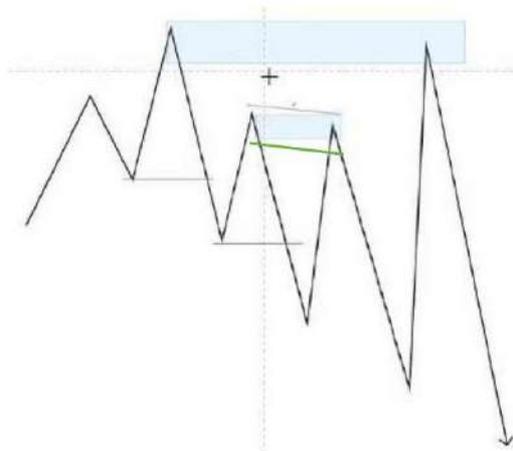
Another reason why the sell was a high probability setup is that the price is very corrective came to the entry. He came to the first yellow order block with a lot of momentum, which is why the price also broke through the supply zone and it became invalid.



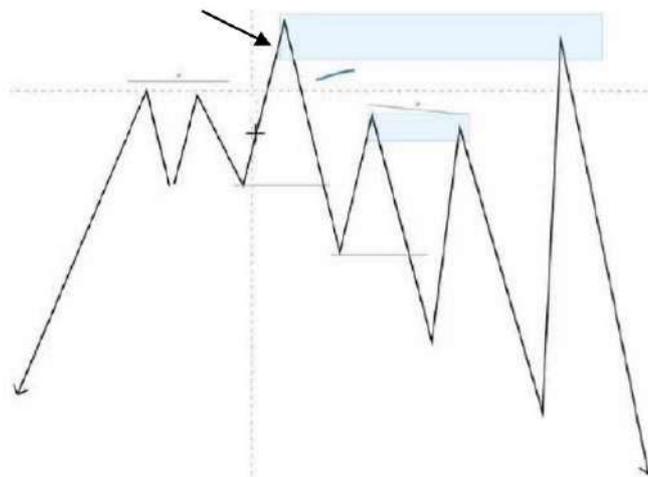
Here is the confirmation entry. You have 2 entry options.



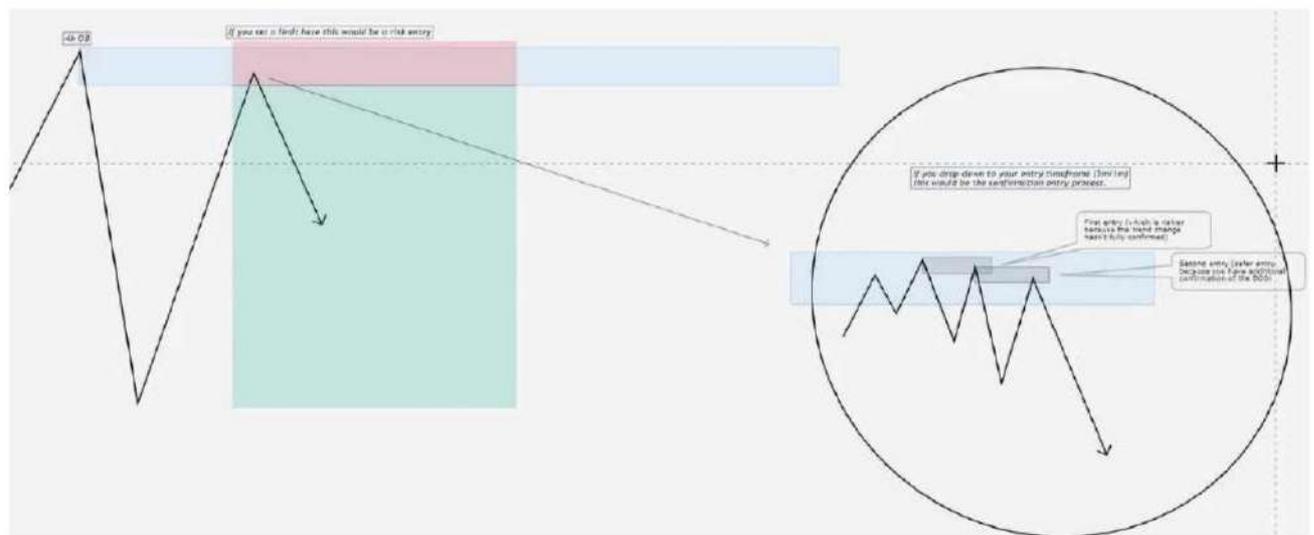
Taking the 1st entry, the price may make a fake CHOCH, its real goal was to dig for liquidity and then it continues the bullish direction to the upside.
If you wait for the 2nd entry, the trend change from bullish to bearish will only be confirmed.



But this can also happen with the 2nd entry, especially if the 1st entry and 2nd entry (black line) form almost two equal highs, which are swept as liquidity.

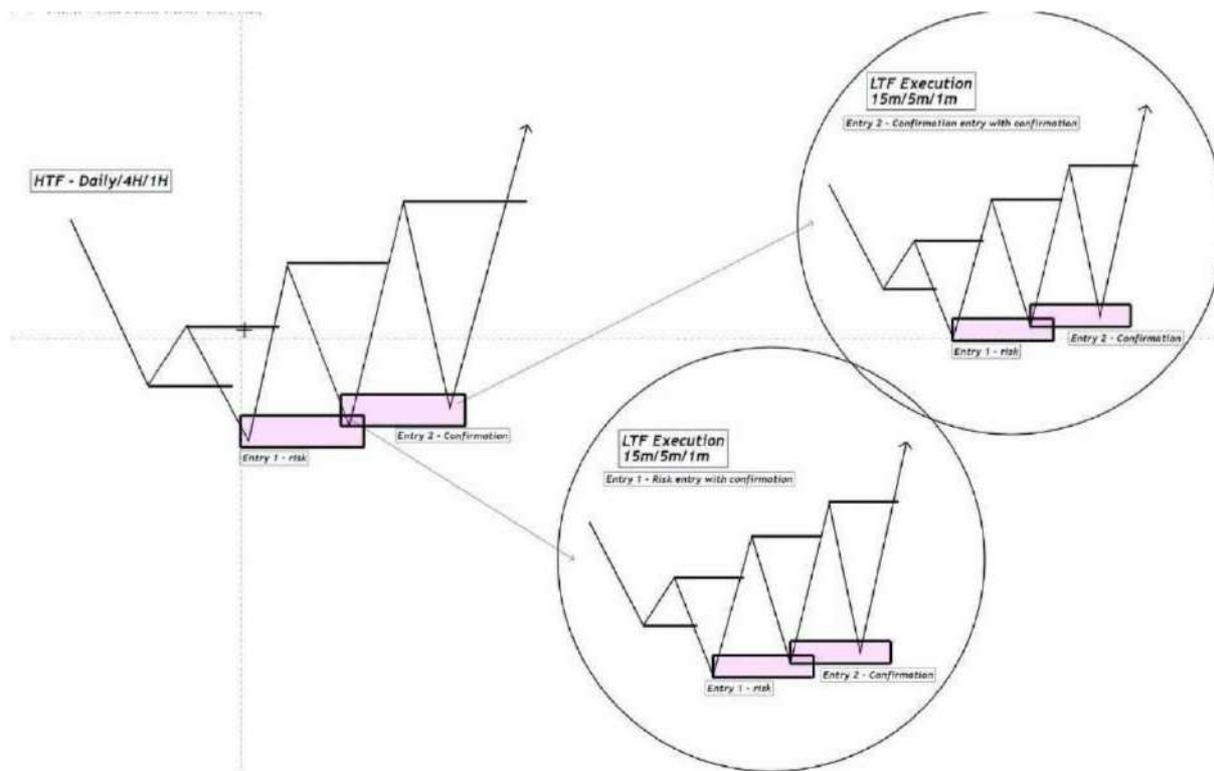


Most of the time we have a scheme like this. The order block that takes out the equal lows (black arrow) has previously equal highs (liquidity swept).



Here again Risk Entry (left) vs. Confirmation Entry (right).

First we look for our entry model on the HTF. Then we go down into the LTF and observe the exact same model -> use the fractal feature of the market.



If I have too many losses, then I can trade the 2nd confirmation entry.

Trade Management: Exit Plan

It is important to have a good entry plan. It is also important to have a good exit plan.

1st possibility

What's important is that you don't just take what she says, but backtest it + see what works best for you.

- When the trade 4R is in profit, she closes 25% of the position + sets the SL to BE.

Why is she doing that? Because it often takes trades against the trend (EOF) and the price can reverse and go against it at any time.

- It closes the trade at 10R or if there is a significant supply/demand level then sets the TP at the supply/demand zone.

risk:0,5%
25% - 4R = 1R
= +0,5%
75% - 10R - 7,5RR
=3,75%
total result
= 4,25%
if closed full volume
100% - 10R
= +5%

If she ran the trade full volume, that would be a 5% account growth if she makes 10R at 0.5% risk. If she manages it as described above, that would be 4.25% account growth.

| Pros | Cons |
|--|--------------------------------|
| I cover my risk soon | I decrease my profits |
| I protect my capital if the trade reverses | I don't lock some profit |
| I can enter in continuations after the first trade hits 1:4 risking only what I was risking in the beginning | It's not good for swing trades |
| I'm still in the trade if it comes to mitigate the extreme again | |

2nd possibility

- Set the trade to BE after the first 15min BOS + let it run full volume (no remove partials).



| Pros | Cons |
|---|---|
| Assure no loss if there is a bos | If the trade comes to mitigate the extreme you will be stoped out early |
| Trade with full volume to TP | You need to manage your trade |
| Protect your capital | You need to manage your trade |
| Enter on continuations without risking more % | |

The image above shows how you would get stopped out if you set the SL to BE after the BOS and let the trade run full volume. You would have dropped out on BE and not made a profit.

3rd possibility



- There is also the possibility to draw the SL after each BOS (dotted black lines).

This is the method by which one protects one's capital the most.

| Pros | Cons |
|---|--|
| You assure your profits increase along the time | You have to manage your trade |
| You don't lose money on this trade | If price mitigates something below the SL, you're out of the trade earlier |
| You have full volume running | |

The methods cannot be separated from one another, they can also be combined.

No method is better than the other. I just have to see what works best for me.

I can also eg use one method for pro trend and another method for counter trend -> test

The greedier we are, the less money we will make. Therefore it is better to set eg 10R trades per day as a fixed goal than to overdo it and target daily levels (which is also possible, but is much easier to make smaller profits, save profits + less headaches).

Mini Lessons

Anticipating Pullbacks using EOF + Supply und Demand



We are just touching HTF (weekly) Supply Zones and will likely get a pullback where we will look to place a trade and be on the HTF per trend move.

Per trend moves are better because trades against the trade are choopy, liquidity sweeps constantly, is fuzzy, etc.



Every movement has a catalyst (trigger). The price pulls back when it touches different points of money.

The first thing we always have to do is see what our EOF is.



The price touches an HTF Supply Zone in the weekly timeframe, breaks Structure and has been bearish ever since. Then, when the price touched an HTF Demand Zone and Structure broke, the EOF turned bullish.



Just as the price has reversed at the HTF weekly Supply/Demand Zones, it is pulling back (red zones) at the 4h Supply Zones.

Every time the price changes momentum and forms a supply zone, there is a large injection of money and therefore, when the price touches these supply zones, it shows a stronger reaction (pullback).

The best trades we can take per trend are at these supply levels. It does require patience to trade these levels. But you have to understand that when the price touches the supply levels, liquidity builds to continue moving higher.



There is always a consolidation and then a continuation with upward expansion.



The price will likely go to the extreme because it has swept equal highs.

Any supply zone is a good area to close TPs or make entries. One should have the mindset that the price will pullback at these supply zones, but not immediately think that it will break the swing structure and change trend.



When the price has touched a significant demand zone, the price shows a reaction. Then the price comes down and breaks through the Demand Zone without any resistance. Why? Because with the 1st reaction, all the demand has already been taken away, which means that there is no longer any demand ("the demand zone is dried up") and the price can break through the zone without



In a bearish trend, the EOF's expectation is that the lower highs are protected and should not be breached and the lower lows are targeted. Here the price to the upside breaks the lower high (which according to the theory it shouldn't exceed = EOF Failure) and continues the trend down. Why did the price do that? He used the lower high as the liquidity needed to make the move down (needed fuel) and sustain the bearish trend for a longer period of time.



Just because price failed to break the high (black arrow) here in the bullish trend (and is therefore theoretically targeted) doesn't mean that the weak low (green arrow) failed to do so is targeted to break the high and trend reversal occurs.

It takes a lot of liquidity, a lot of orders for a trend change. It is building pullback/range liquidity in this complex to continue the trend. It shouldn't break the demand zone in the range, which is why it's a long place to go.

Supply/Demand Break Theory & HTF Intentions (Flip)

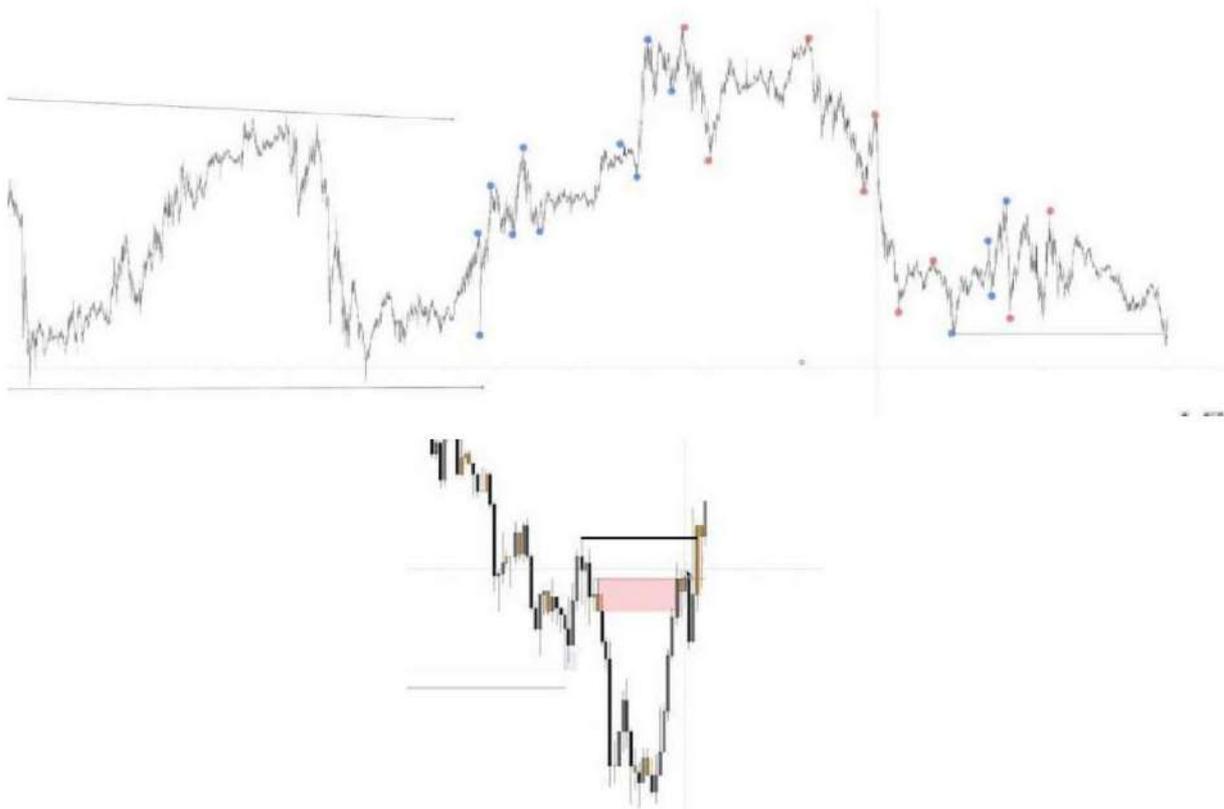
One must have a personalized trading plan and not just copy someone else's.



The price formed a higher high, higher low, higher high, etc. Then the price ranged and a lot of liquidity. After that it broke out again to the upside, but it wouldn't count that as a higher high (black arrow) because there is still a lot of liquidity that the market has built up below.

The price is likely to pull back, sweep the liquidity and continue the upward direction.

However, one should not try to anticipate the movements of the market because the market does what it wants. We only react to what he does.



He doesn't look at breaks of structure, but breaks of supply/demand. Advantage: is much further below.

There's always something in wigs ("it's always shit in wigs"). He sees the Demand Zone in the wig.



He marks the wig as a demand zone and places a trade. The price pulled back and broke minor structure (dotted line) to get to our entry.

He marks the minor supply, marks the first touch with a circle and waits for the price to break the minor supply zone. He doesn't expect a trend change because this is only a minor supply zone.

This is not a main supply zone where one would expect a pullback or trend reversal, such as would be the case with the top supply zone. That's just a minor supply that was broken.



We ask ourselves why supply failed -> the wigs are our next demand zone and we place a trade there. Here the price again broke the minor structure (dotted line) to get our entry.



Same here as above.



Then the price touched the Extreme Supply and made a CHoCH.

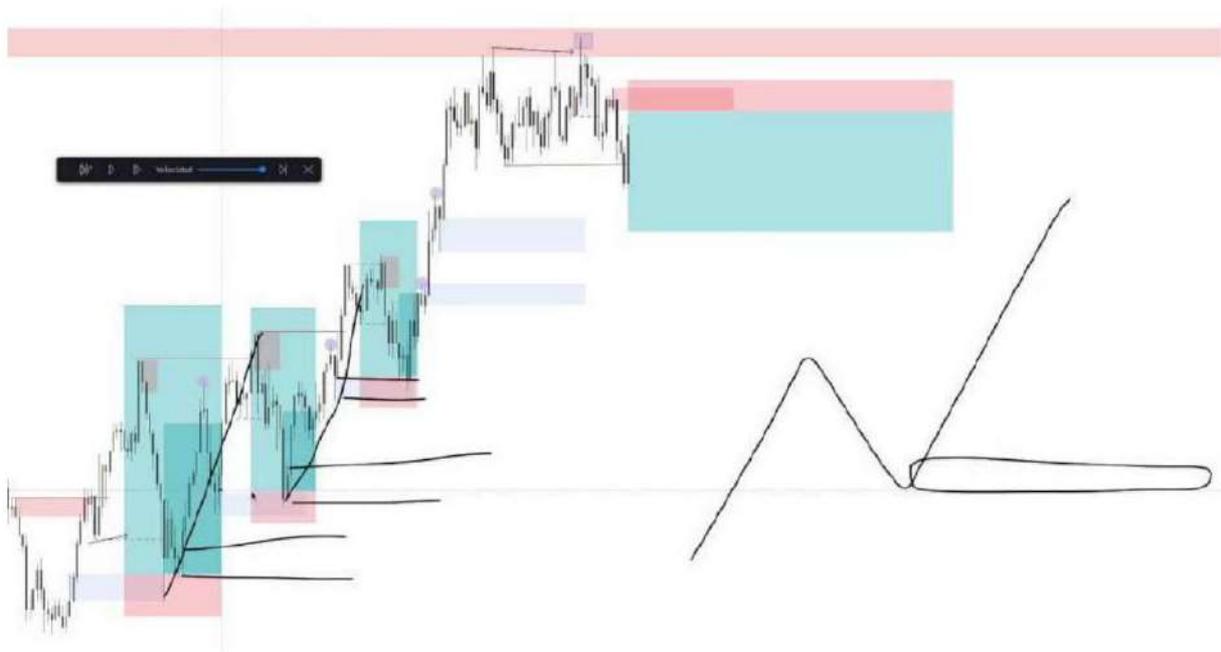
Price swept liquidity (we always trade away from liquidity sweeps), minor structure, then broke swing structure.

When supply is in control (respected) we clear all limits on demand zones as these are most likely to be breached.



He places a trade here on the decisional flip because the price action at the extreme is very corrective and has been mitigated. That's why he opted for the decisional flip and not the extreme.

Once you've placed the trade, keep in mind where the unmitigated demand levels are.



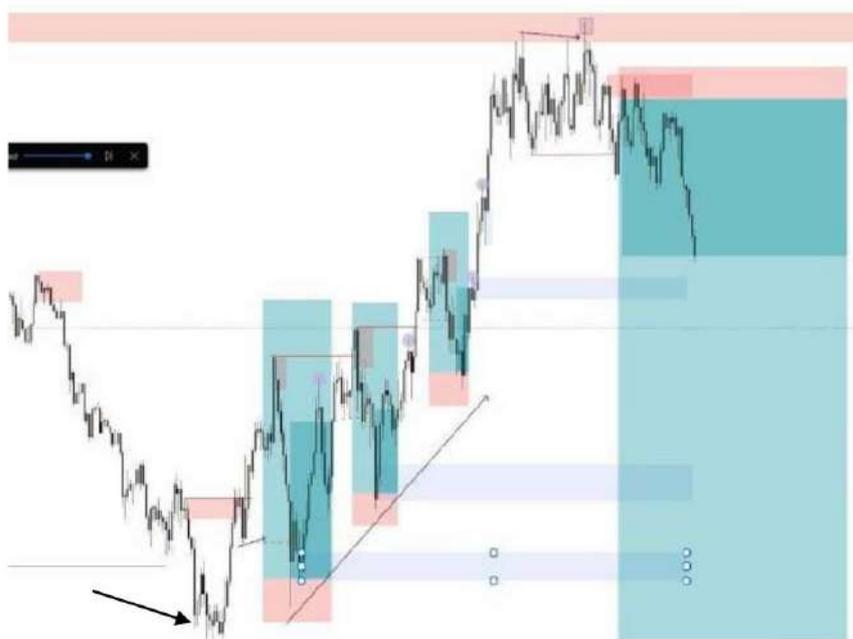
All we traded were supply/demand decision flips, the extremes remain unmitigated (black zones drawn).



Here you can see that the Extreme Demand Zones are also marked.

Once the trade is triggered, the only thing left to watch is how the price reacts at the Demand Zones.

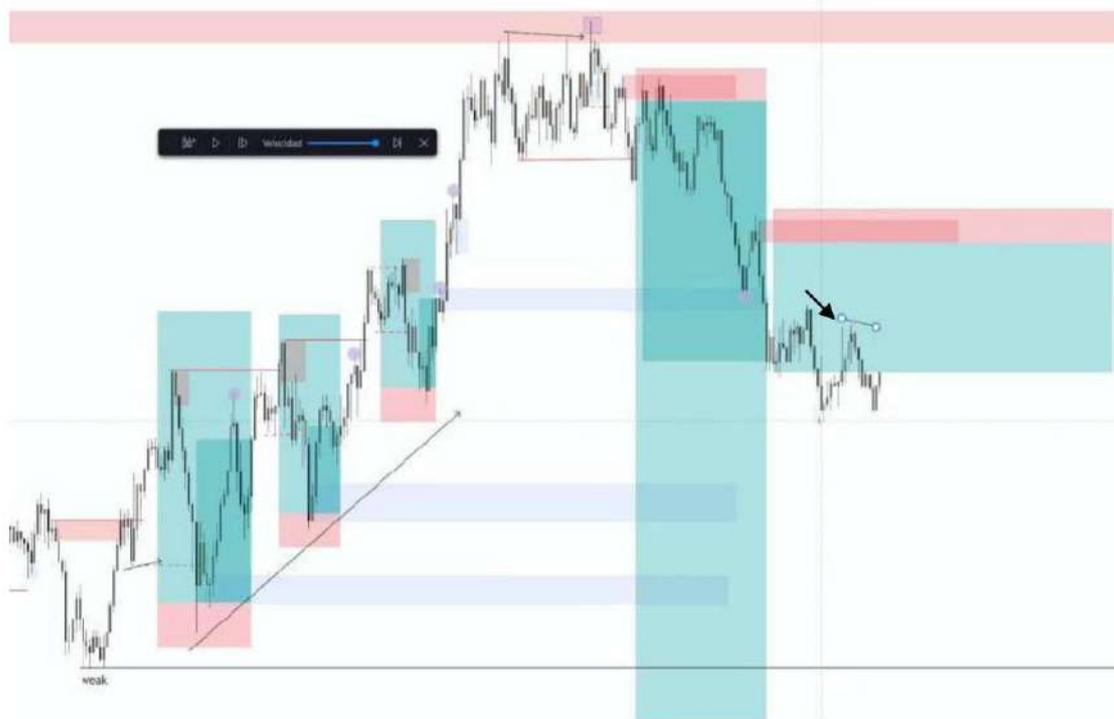
You could have put a second entry here, but he doesn't like only trading mitigations, he always needs a supply/demand break as well.



The low (black arrow) failed to take out the swing high, so this weak low becomes the target. The demand chains become liquidity. We are also in a bearish trend, so the low needs to be broken anyway.



One can also place the TP below the equal lows because the HTF intention is that the price will sweep the liquidity below the lows.



Here he uses continuation decisional demand/supply flip trades again. He does not see mitigation as continuation but as inducement because there is no demand supply flip (diagonal line). But if you are still in the trade where there was only mitigation and no demand/supply flip (black arrow) and then see that equal lows have formed (the high failed to break the low), then straight out of the trade get out because the high (black arrow) is being targeted.



If the price touches the next Demand Zone and shows a reaction, then clear all Sell Limits of the last Supply Zone. Whenever the price touches a demand zone, I should have no limit on a supply zone and vice versa (always clear).



As already said, we can take the weak low or the HTF equal lows as TP. A third option would be to look for an HTF Demand Zone where we could set the TP because we are in a bullish trend and it needs to make a lower high before it continues the trend.

Here we have 2 supply zones. The third supply zone (black arrow) reacts at the 2nd supply zone, makes a bearish CHoCH and we mark the supply.

The price touched the Supply Zone (black arrow), reacted (price went down) and then broke the Supply Zone. What caused the supply failure? -> the wig (blue arrow). This wig has breached all 3 supply zones.



The price is moving down very impulsively, which is no wonder because the demand chain liquidity has been swept (all internal range liquidity has been taken, the price has enough fuel).



When the price touched the Demand Zone, the price changes trend and becomes bullish.

ÿ A total of 76% in one day!

Knowing where to place 5R trades and where to hold trades because they are heading towards the HTF EOF makes a big difference. If you are familiar with the HTF intention, you can also run trades with a high RR at full volume without any problems.



This will most likely be our new higher low in the bullish trend (black arrow; not yet confirmed, needs to break the high first) because it has swept liquidity (equal lows) and mitigated somewhat (demand blue).

Complex Structure und Liquidity POIs





One might think that the price is making higher highs and higher lows, has broken structure several times and is turning bullish. But you have to look at the swing points because then you realize that these were just sub structure breaks/a complex pullback before the price reversed and continued the bearish direction.



One can think here that the price is going bullish because it has broken Structure twice (arrow). But that's not right. Yes, the price broke Structure, but that was only Minor Structure. It pulled back (see Swing Points) and then continued the bearish trend down.

The price touched a supply zone in premium pricing and fell.



The price always reacts at premium pricing between the swing points in a bearish trend and then makes the move down.

If I don't have an overview -> mark swing points:

We always buy from strong lows and sell from strong highs.



The extreme was touched, inducement swept and the price made a sub structure break.



Each time, liquidity was swept and somewhat mitigated. Price did the same here (blue arrow), took Liquidity -> blue zones are Liquidity POIs; Liquidity POIs almost always have a reaction.

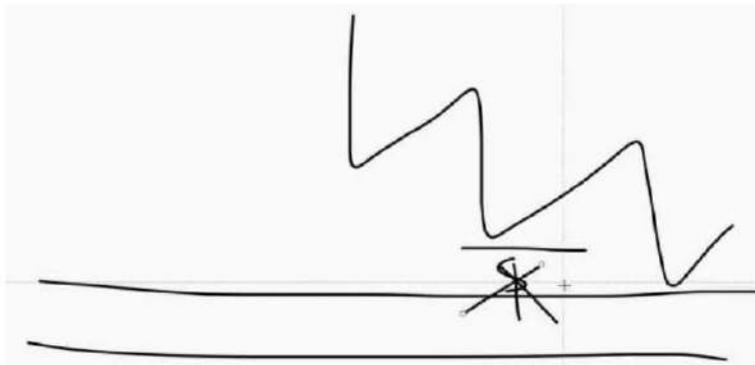


The price broke 15min Structure but we are still in a heavily bearish trend -> is probably just a pullback triggered by the 4h Supply Demand Flip POI.

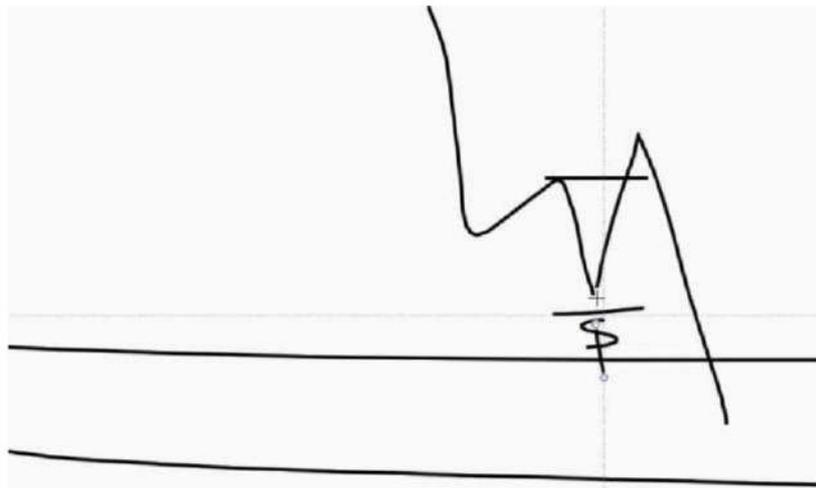
He must first break that swing point (arrow) before he would take long-term longs. Man but can take good intraday longs.



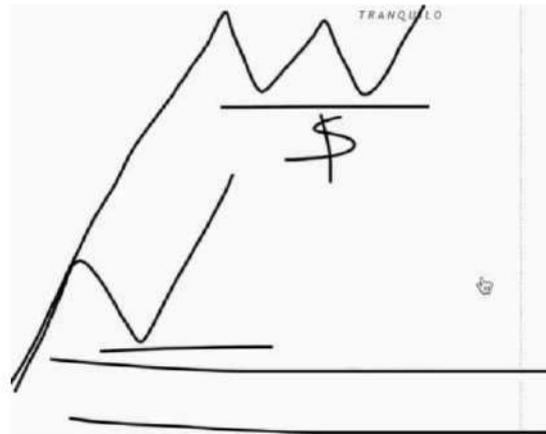
The extreme (black arrow) broke the structure -> is a strong high + perfect inducement before the Liquidity POI.



For him, this is not an inducement in front of the POI. Of course the liquidity is under every low, but not Inducement.

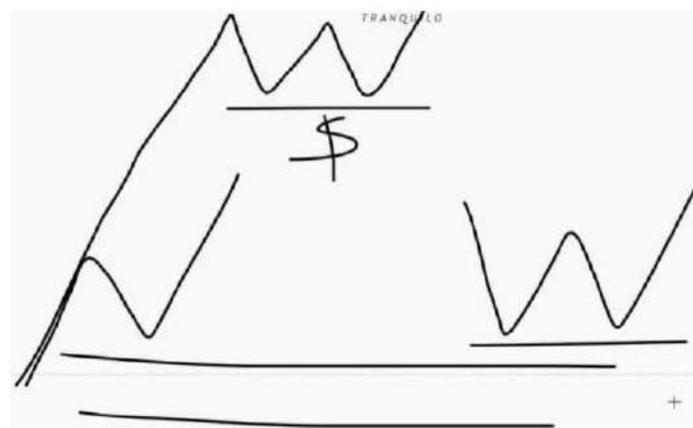


We need a strong level for inducement, which breaks something. Then the price only comes to our POI. For him, inducement is structural liquidity because something broke.



When the price makes equal lows, that's for sure liquidity. But it is not an inducement in front of the POI.

For him, inducement is the bottom one that is close to the POI, which is then swept, the price touches the POI and continues the upward direction.



This would equal Lows Inducement which is then swept and the price then continues the upward direction.



If you have two POIs like here, then you should trade the reaction at the lower POI (trade the reaction when decisional) and set a risk entry at the upper POI (Extreme). Why is he risking an entry at Extreme? When price breaks the extreme, it becomes the swing high

break and there is a trend change from bearish to bullish (so the trade idea would be completely invalid if it broke the extreme).



When the price touched the decisional POI, it went into the 15s timeframe. He broke Structure, he marked the Reaction Point from the Demand Zone that was breached and did a Demand Supply Flip.

Target would be the weak low. After the 15min CHoCH, the 15min timeframe has turned bearish and is in line with the bearish HTF.



We had a 4h internal break of structure here.

If we break Structure, what can we expect? A pull back.



We mark the POIs in the 15min chart. The top POI sweeps Liquidity. The second POI is a Demand Supply Flip POI. Third, we have the POI that takes Liquidity. Then it goes from the 15min timeframe to the 5min timeframe to make the POI smaller/more precise.

If sells are going to happen it will be from one of these 3 zones (is in premium pricing).



Why does he always take Liquidity POIs? Because you always get a reaction from Liquidity POIs.

We have Reaction Points, Reaction and a Flip Zone of Liquidity POIs.



If you want to take buys from these supply zones, you notice that the price doesn't come down to the demand zones. This means for him that these Liquidity Flip POIs will be used later when the price is bearish again. This does not mean that the price will react and shoot up at these zones, but will show a reaction at these zones later.



Here you can see the reactions to the Liquidity Flip POI.



Price wiggled the high, but the candle did not close above the high. He mitigated the extreme deeper. The price then did a 15min CHoCH -> from here I don't want to place any more buys because the low (arrow) was unsuccessful in breaking the high, it becomes the weak low and the target.



The price broke the low. If it breaks the low, two things can happen: 1. It breaks the low and continues the bearish trend. 2. He wiggled the low, sweeping the liquidity and doing a complex pullback to the upside, breaking the high.

But what is clear is that the low (circle) will be broken (whether it's a candle close underneath or just wiggled) because of the overall bearish trend.

The price then broke out to the downside.



We look at the next POIs. The price has taken liquidity from the two here (blue arrows), but the POI has been mitigated. The only POI that remains is the one drawn. He took liquidity but wasn't mitigated. Also, the (black arrow) is perfect inducement because it breaks structure up.



Here we also have a POI that takes liquidity but hasn't been mitigated.

If we get reactions, it's likely to be from one of these two zones.



We are currently in discund pricing. We can expect a big move here ie swing high will be broken and price will continue the bullish trend.

The lower one is also in a daily zone, so he would prefer it, but don't ignore the upper POI either.



There is nothing between the POIs that resists the price falling, so the price breaks through completely without any problems.

The POI below is a refinement within a daily, 4h and 15min demand zone to a POI that takes liquidity. The overall daily demand zone takes liquidity. The mitigation that was mitigated has taken liquidity.



Even if you look at the reactions, you will notice that they always come from POIs that are liquidity sweeping + unmitigated (arrow).

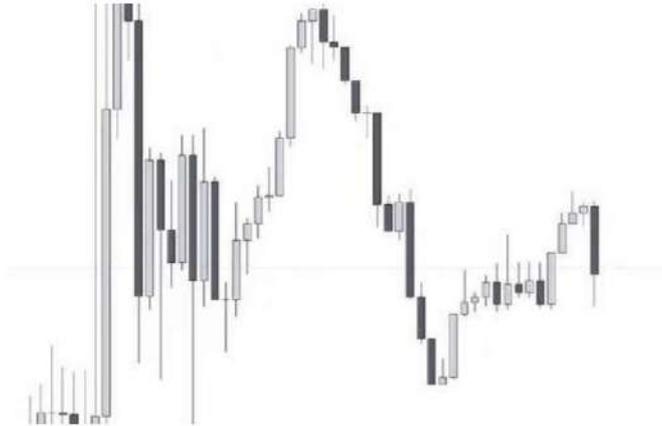


Here in the trade, I didn't know yet whether the price will be bullish or bearish after touching the HTF POI. When he broke that low (arrow) I can sit back and relax and let the trade go because he made a bearish CHoCH down and the price has a high probability of hitting the TP.

Before the low (arrow) was broken, no one knew what the price would do. That's why it's important to set the trade to break even + take out partials.

POI Refinements

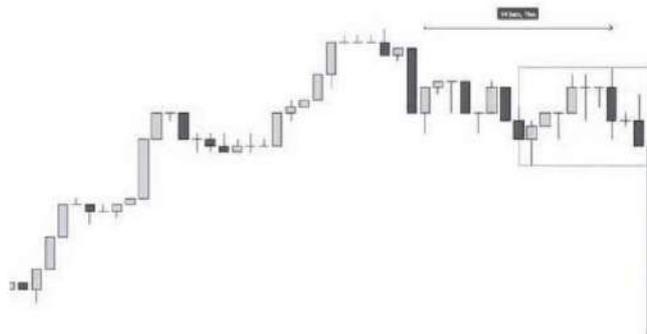
The price sometimes disregards the refined POIs, sometimes it misses them, so it doesn't always work. However, he likes to rely on it when making entries in the seconds chart.



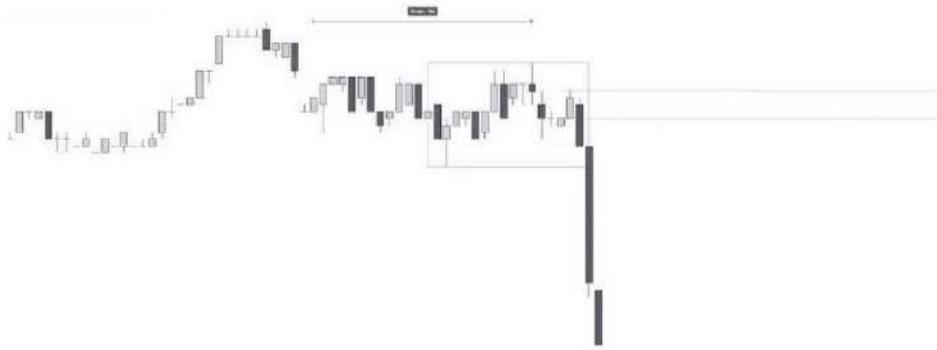
He is always looking for a buy before a sell engulfing the buy or a sell before a buy engulfing the buy on the 15min timeframe.



When he has that, he goes into the 1min timeframe and marks the time where the candle is formed (in the 15min timeframe 0:45 (it says on the candle) to 1:00) and marks the range (high to low of the range).



Then he looks for the last engulfed candle, which then breaks the structure. The only thing engulfed and broken structure is the doji + the wig, otherwise you don't see any other buying price action before the engulfing bearish candle, which is why it goes down one timeframe.



It's in the 30s time frame. Here we have a buy to sell which is then engulfed.

He marks the POI and will trade it very aggressively.



The price comes back right at the POI.



He marks the candle at 08:30 in the 15min timeframe and marks himself in the 1min timeframe 08:30-08:45.

Is something being engulfed here? No -> you can switch timeframes.



If you go from the 1min into the 2min time frame you have this bullish candle that is being engulfed. We mark this bullish candle and go to the smaller time frame (30 seconds).



He marks the last bullish candle that wasn't mitigated and was the last bullish candle after the structure was broken (don't quite understand what he's saying, ask Petro if he understands 05:30)



The price touches the 2min engulfed candle and then falls down.



Here you can see it better.



But you can't see that in the 1min timeframe because nothing is engulfed here.



Next example, 15min timeframe.



1min Timeframe.



30 sec time frame. Do we see an engulfed candle? no



15s time frame. He doesn't take the candle (arrow) because the buy pivot has already been mitigated.



Were stopped out; That's why you don't put limits there.



We look at what was hit in the 15s timeframe -> the last extreme engulfed candle was touched before the price fell down.



But you don't have to go in the seconds timeframe. You can also use the 2min engulfed candle.



15min Timeframe.



1min Timeframe.



15sek Timeframe.

If the price touches either of the two POIs, it will set a confirmation entry.



He would go into the 5s timeframe for the entry. He would wait here for a re-test (green arrow) or he would already be in the trade at this V-shape recovery (black arrow) because the price should not go above the V-shape.

This method doesn't always work, but it does quite often.

Trading the 4h



EU usually does 3-4 mitigations and then falls.

Here we had 3 mitigations and then the price dropped. As long as he touches the range and breaks the structure, it's fine.

The first high (green arrow) didn't touch the bottom of the range, so it became the inducement.



Here you can also see how the bottom of the range was touched and the price then fell down.

M15 Paired with the H4

Follow the trend.

You can also trade against the trend, but have to be aware that these are only pullbacks (it's not going to the moon, be smart, close trade at sensible points + take trades per trend) -> if I don't do, then I will have to take a lot of losses.

NFP News -> the price often reverses with the news (trend change).



The price respected the Demand Zone, reacted and then broke through it.
Why has the Demand Zone held up? To build liquidity.

We trade the extreme of the reaction from the Demand Zone.



In the 15min chart: if the high has not been mitigated then we should keep it plotted because the price may come back there again.



I can re-enter the supply chain in 15 minutes with each mitigation -> following the mitigations/following the money.



The penultimate trade did not break any structure (no BOS, black line), which is why it could be used as an inducement(!). Didn't happen here, but happens often.



This is the 4h time frame. Once the price breaks a 4h Demand Zone, I can take shorts to the next Demand Zone. When the price touches the next Demand Zone, power the price likely to pullback.



This is a liquidity trap. If price is sweeping liquidity and going in and out very quickly, then I should trade away from that (shorting in that case) and not to that liquidity trap (ie not going long + targeting the high).

Same goes for the mitigations on our trade entries, where price sweeps liquidity and goes in and out quickly (V-shape) = liquidity traps, always trade away from them.

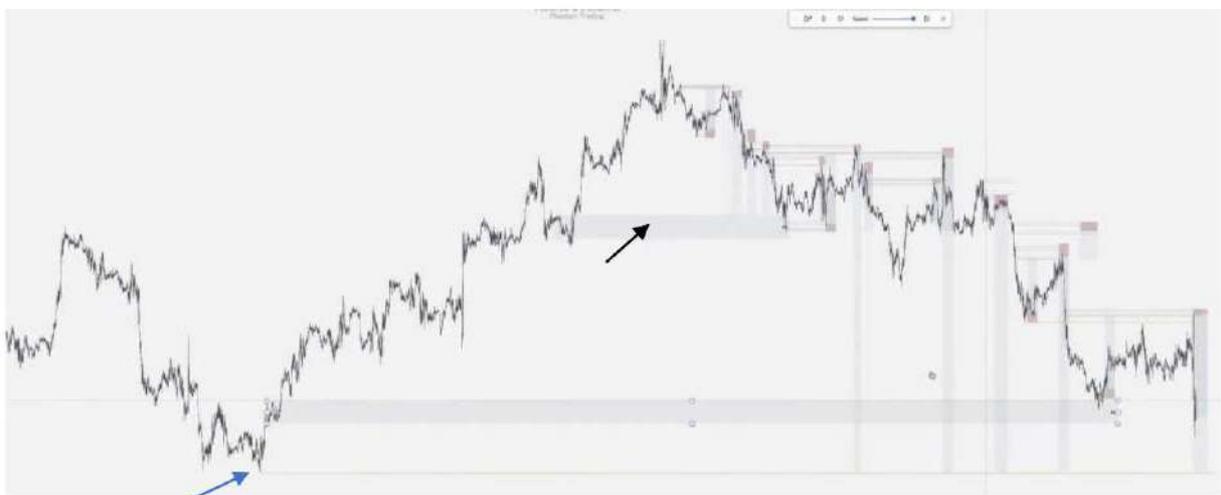
When I hedge I'm supposed to get both sides to break even as soon as possible + then just see which side wins.



The price always goes back to the last range before then making the move down.



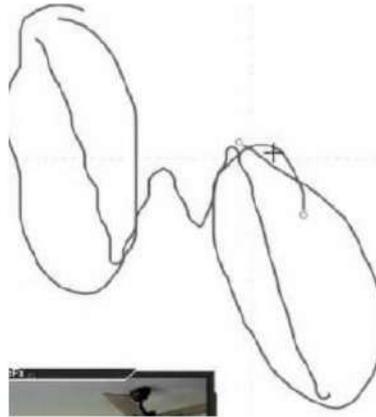
If the price is that rangy, then chances are there's a news event about to happen.



As soon as this 4h Demand Zone failed (black arrow), I can hold the trades with confident until the low (blue arrow) because the daily + weekly is bearish + the low is a weak low because it failed to take out the high.

If a demand zone is respected in a bearish trend, I have to ask myself why. To build liquidity or to switch trends?

Mapping Complex Market Structure



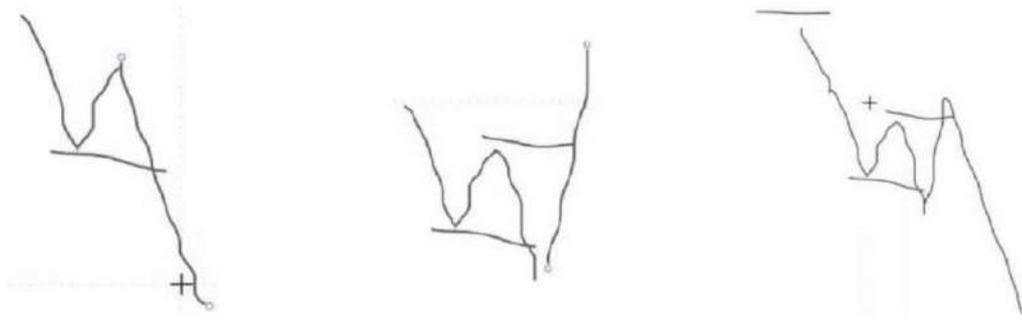
Here we see a sketch of a bearish trend, two impulse movements and a correction. In theory, the length of the two impulse movements should be about the same.

It's just a retracement on the EU daily timeframe if the price pulls back at least 100 pips (in theory, don't get too attached to it).

If the price has pulled back, then when the price starts the impulse move, it wants the structure to break with real intent (with strength/momentum).



If you look at the first impulse movement compared to the second, you can see that the first is much larger than the second (3x the size). The price first wiggled below the swing low and then broke it (with a candle close below the low), but really struggled to break the low.



He would like to see something (left). But if he sees that the price is struggling to break the low (middle + right) + moves very correctively, then 2 things usually happen: either the price makes a CHoCH or it sweeps the liquidity from the "lower low" and sets it direction downwards.



If you don't take into account the way the price structure breaks, but simply mark each candle body break as a new swing point, you would have placed a buy here + would then be a loss.

One should think about when the price breaks Structure, how and why it broke it the way it did, and not just blindly see every candle close below a swing low as a new swing low.



We are seeing a pattern here that institutions are forming to get buyers into the market because they expect the price to break out to the upside.



Here we see how the price struggled a lot to break the low. Also, after breaking the last low very easily and closing the candle below the low, the price came right back up with a lot of strength/momentum. This shows that the bearish trend is not able to continue.

He sees the highs (pink dots) more as internal range liquidity than structure. Also note how the pink highs were formed (almost equal highs).

Doji = a range in the smaller time frame. Range = the price is traded at fair value = many Orders = Interest



Price sweeps the pink highs liquidity and makes the next impulse move. Then it retracements and breaks Structure again (Candle Close below Swing Low). However, we notice that the price struggled on the 1st attempt to break the low (the doji, black arrow). It only succeeds on the 2nd attempt.



Here we see the price making an 80 pips retracement and 120 pips impulse move (arrows).

Let's look at how the price broke the swing low: it broke the swing low and then it ranged (consolidated).

As stated above, we want to see price break the swing low with strength/momentum. If he doesn't, chances are the institutions are up to something else: the high (red circle) is likely to be used as liquidity.

As the price breaks the high (red circle), we see a CHoCH, a trend reversal sign that the price will go bullish.



While we have a bullish CHoCH, we should still look at it from the perspective of a bearish market structure: Since the pink high is not a valid lower high, our swing high is still up (arrow). The price could go up, pullback and then continue the bearish trend.



Price also has reasons to go down to take out internal range liquidity + fill liquidity void.

If you go up a timeframe, you can see that this structure is a single impulse movement.



One has to be careful when the price starts to become very slow + corrective on the impulse move.

Price builds this liquidity to use as fuel to continue the move further down.

Also, we are not meant to take the highs/lows we mark as set in stone, they may change as future price action forms (story changes all the time).

Asking Why – The Price Action Review Process



We take this as our CHoCH because the bearish impulse move left no structure (a bullish pullback) to use as a structural break.



Price can also break the supply zone with a wig and still be "respected" and go the other way.



We have two entry zones: extreme and decisional.

Decisional: mitigated nichts, takes no Liquidity, breaks very little Minor Structure -> keine gute Zone.
But why does the zone hold then? To build liquidity.

Bearish Imbalance = the price went down so fast that it couldn't get through any buy orders, only sells. The price comes back to the imbalances to re-balance them.

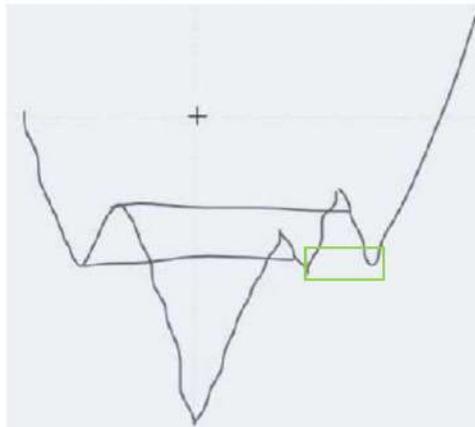


= Window of Imbalance

When we have bearish imbalance and bullish imbalance, the common area that is not efficient is the window of imbalance. This zone is like a separate supply or demand zone. When the price touches this zone and shows a reaction, there is no longer any need for it to go to our extreme because it has already rebalanced most of the orders.

• Do not trade

• Only when we see the reaction does it mean to us that the price is no longer going to the extreme comes.



This is a supply demand zone flip.

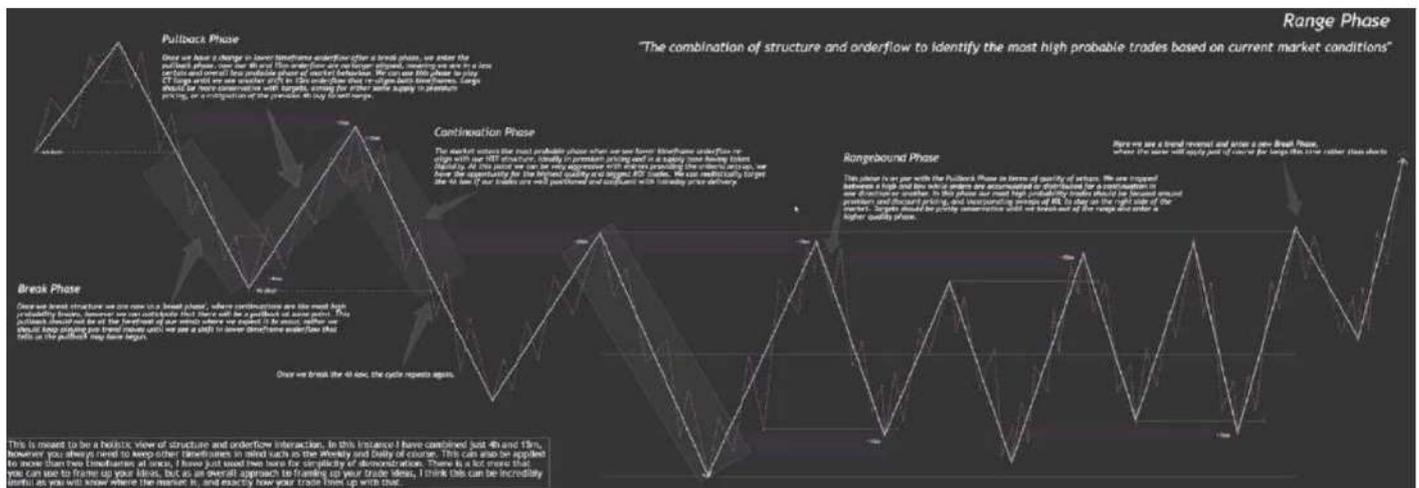


There is a high probability that the supply zone will not hold because the bullish trend came from a daily POI and the price will not change because of a 15min POI trend -> take continuations.

You always have to ask yourself why the prize did it, why it reacted the way it did, etc. -> always ask yourself why something is happening. This gives you a better understanding of the order flow.

The more I see repetitive price action, the more confident I become when I trade execute.

Range Phase Overview



Break Phase
Once we break structure we are now in a 'break phase', where continuations are the most high probability trades, however we can anticipate that there will be a pullback at some point. This pullback should not be at the forefront of our minds where we expect it to occur, rather we should keep playing pro trend moves until we see a shift in lower timeframe orderflow that tells us the pullback may have begun.

Trade continuations until we see a CHOCH, smaller targets because the price can pullback (no moon vibes) but at the same time don't trade or "anticipate" a pullback try but only continuations.

Pullback Phase
Once we have a change in lower timeframe orderflow after a break phase, we enter the pullback phase, now our 4h and 15m orderflow are no longer aligned, meaning we are in a less certain and overall less probable phase of market behaviour. We can use this phase to play CT longs until we see another shift in 15m orderflow that re-aligns both timeframes. Longs should be more conservative with targets, aiming for either some supply in premium pricing, or a mitigation of the previous 4h buy to sell range.

Take smaller targets because they go against the trend.

Continuation Phase
The market enters the most probable phase when we see lower timeframe orderflow re-align with our HTP structure, ideally in premium pricing and in a supply zone having taken liquidity. At this point we can be very aggressive with entries providing the criteria sets up, we have the opportunity for the highest quality and biggest ROI trades. We can realistically target the 4h low if our trades are well positioned and confluent with intraday price delivery.

It can be difficult to get into re-entries because the movement can be very impulsive.

Rangebound Phase
This phase is on par with the Pullback Phase in terms of quality of setups. We are trapped between a high and low while orders are accumulated or distributed for a continuation in one direction or another. In this phase our most high probability trades should be focused around premium and discount pricing, and incorporating sweeps of IRL to stay on the right side of the market. Targets should be pretty conservative until we break out of the range and enter a higher quality phase.

This is meant to be a holistic view of structure and orderflow interaction. In this instance I have combined just 4h and 15m, however you always need to keep other timeframes in mind such as the Weekly and Daily of course. This can also be applied to more than two timeframes at once, I have just used two here for simplicity of demonstration. There is a lot more that you can use to frame up your ideas, but as an overall approach to framing up your trade ideas, I think this can be incredibly useful as you will know where the market is, and exactly how your trade lines up with that.

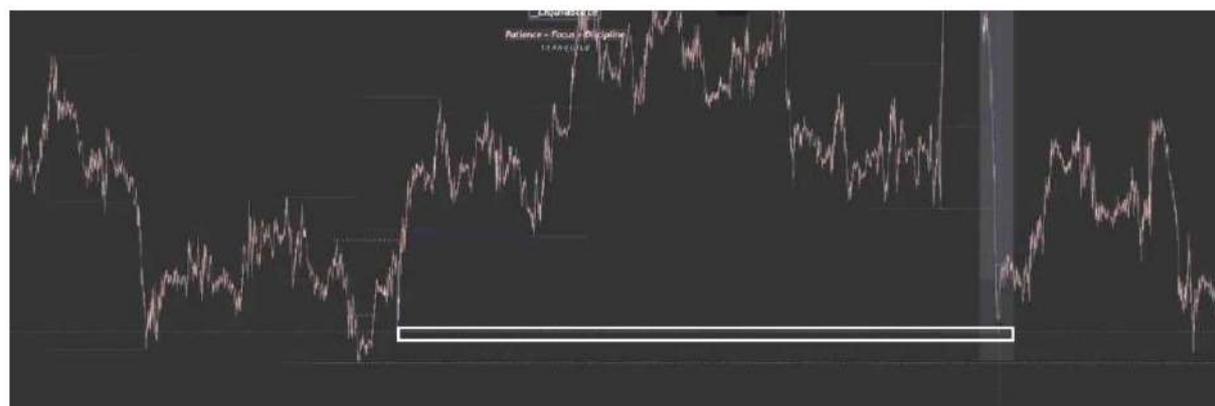
You can use this to find out what phase of the market you are in and where the highest probability trades are.

Examples:



Trade in continuation Phase, Targeting daily Low in bearish Trend

After the 4h BOS we have the break phase (white arrow).



The price reacts in a demand zone after the break phase -> here the pullback phase begins.



This is the pullback phase, minor structure order flow

He sets the TP at the last range's equilibrium. Price almost touches equilibrium and then reverses.

Trading major news events safely

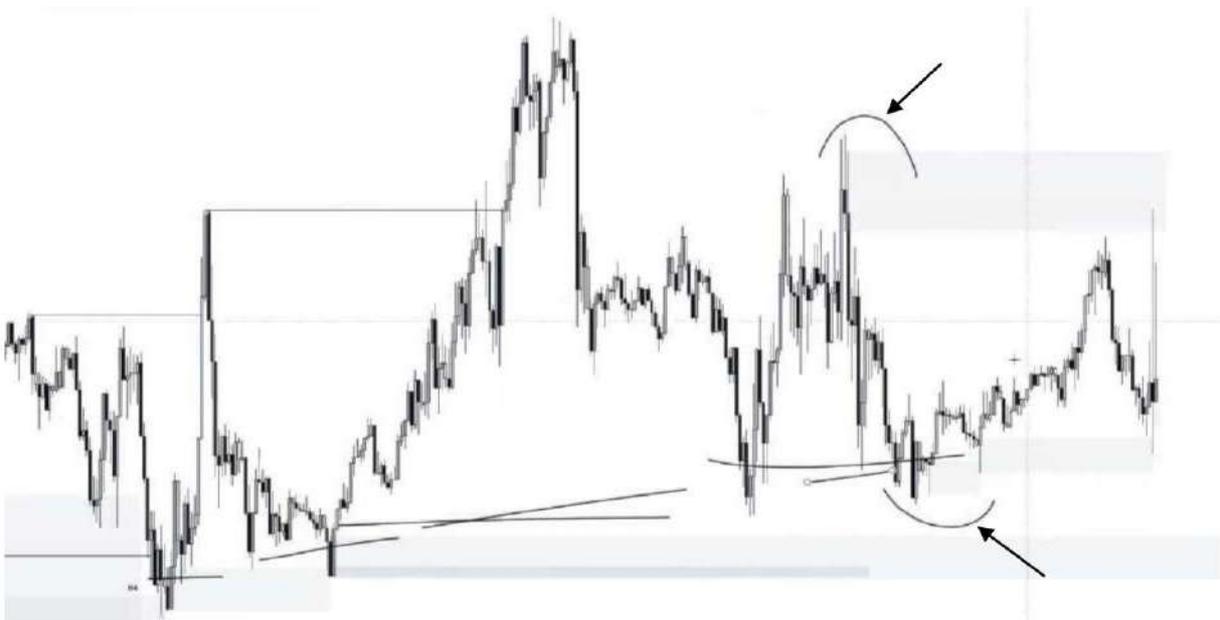
Don't trade the news events directly, but their reaction after they're over.

Volatility = viel Liquidity = Opportunity

There is no need to be afraid to trade news events because news events only mean that more volatility is available in the market.

We're marking areas where the price could come at the news event.

Then we want to trade the reaction. There is sometimes only one entry at the 5sek timeframe.



The high (arrow) is weak because it failed to take out the low. The low (arrow) hasn't taken out the high either, but it hasn't completed its move yet either and the order flow direction is bullish.



The price touched our 1min timeframe POI.

We go into the 5s timeframe and look for an entry.

Why didn't he trade the level (first touch of POI, black arrow)? Because he wanted to see a liquidity sweep first + then trade that new level. In addition, the price does not make a CHoCH, but forms equals. The first movement into the POI is usually swept. The reaction is nice though (V-shape).

Why didn't he trade the other level (blue arrow)? Has swept liquidity, but our entry model was not fulfilled, has no CHoCH, etc.

He lost 6 trades and won 2 last week, that's one of them. It's nothing bad.
He still made +30R.

Processes

Thought Process

If we are in a bearish trend and supply is in control, we need to ask why demand is reacting. To build liquidity, pullback, etc.



When Demand is in control for a short period of time, as here, it always waits until Demand has failed so that it can place a trade.

This is typical counter-trend price action (lows are swept, highs are swept, one respects supply, one respects demand).

From this supply zone, the price has shown a nice reaction (big bearish candle), the supply zone is the doji. A doji is a range in the lower timeframe and by using smaller timeframes you can find a good entry for that sell.

I always have to be aware of which swing points I'm between. In a range I can take logical profits like this. Very few trades go in ranges to the moon.

You have to be consistent in picking POIs, with entry of trades, trade management, TPs -> this is how you become consistent.



The first sign that the price wants to go down is the CHoCH (black lines). The second sign is that this low (black arrow) failed to take out the high, so the low is being targeted. After that, the price broke further Structure.

If you want to place buys here, you have to manage the trade very aggressively and get the trade to break even quickly.

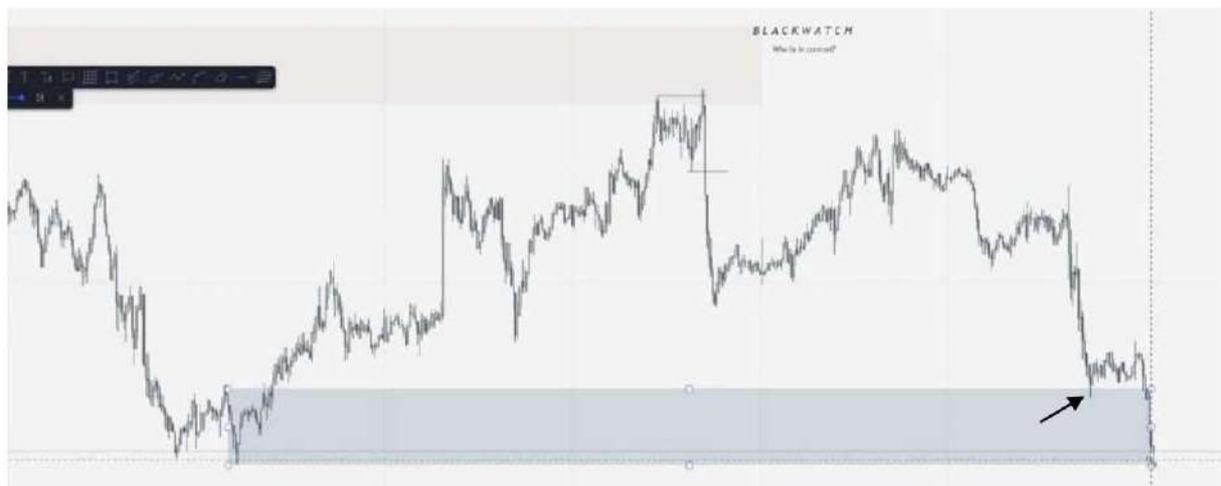


He waits for the Demand Zones to fail (I think he means the first touch failed) for the price to sweep liquidity and then make the move up.

Any of these structural lows is probably a session low, it's all internal range liquidity.

Blau = asia Low, rot = London Low, grün = New York Low

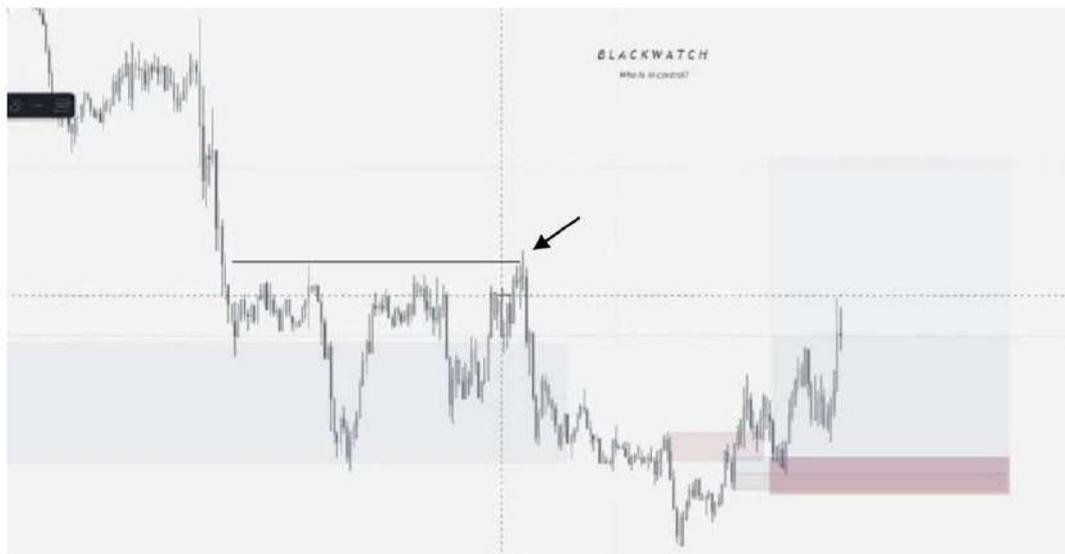
If I have set a sell here somewhere (arrow), then I have to be able to endure all these lows, because that goes according to the concept of internal range liquidity -> the lows have to be broken.



The price goes up, sweeps the high and then breaks the low (arrow).



The price has broken the supply zone. Here you can see how price failed to create bullish structure at entry (formed lower lows and lower highs; there is no CHoCH), so the trade will fail with high probability -> this is the risk associated with counter-trend moves is.



There is a lot of liquidity (line) here, the price has swept it, so it doesn't expect a big reaction from that high (arrow) because it has already swept all the liquidity.

(I don't quite understand, because usually mitigation, liquidity sweep and BOS are the prerequisite for a strong POI)



Anything that breaks through the high or low (blue line) is external range liquidity. Once price takes external range liquidity, it seeks internal range liquidity (fuel).

After the price takes external range liquidity, it makes the best counter-trend moves.



Here he sees how the price may form a supply chain. He waits until Demand failed so he can place a trade from the supply chain.



He does not draw the demand zones of the past legs.



As soon as the price falls down (black arrow), it no longer looks at the demand zones of the last leg (blue arrow), but at those of the new leg. If you use the Demand Zones of the "old leg", you can choose the wrong Demand Zones + wrong entries.

I think: Only take demand/supply zones of the "old leg" if there is no demand/supply zone of the new leg.

Overall Trading Process

If you spend all your time trying to refine and perfect your edge, you can run the risk of overcomplicating everything.



The price touched a daily demand zone, we can expect a pullback to the next daily supply zone.



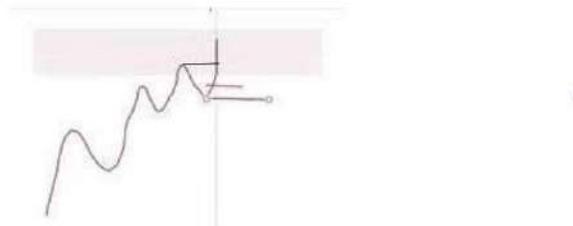
We have a strong high here (arrow) that broke the swing low and was used as mitigation for the next move that broke swing structure.

The strong high mitigated an HTF POI, swept liquidity and showed a strong reaction.

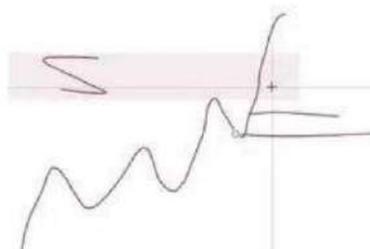
Strong highs/lows have to break swing structure (Key). If they don't break a swing structure, that's a weak high/low.

The price has taken out 4h swing structure and should now be pulling back. We wait for a bullish CHOCH to take longs.

A wig break is enough for Albie for CHOCH. For BOS he needs a body break.



If he wants to place a trade, then he needs a reaction and that the price then breaks the reaction (black line). The price does not have to break the supply zone.



The price can also break the supply zone, is also a valid entry. It is important that the high of the reaction (1st contact with supply zone) is broken.



Here you can see very well how the reaction was taken out -> place a trade directly on the candle that took out the high of the reaction (arrow). He has the close of the candle as an entry taken.



If the price doesn't take the reaction out, the trade is not valid.



You can trade the extreme or trade decisionally. With the decisional, the price can react or it can be used as an inducement for the extreme (you can never know 100%).

These are 15min POIs. For the entry we go into the 1min timeframe.



We wait for the price to come to our POIs. The price touches the POI (the decisional) and directly shows a strong reaction. Only banks can make such a clean and strong reaction, so we perceive the activity of the banks and want to be part of their movement.

Now he is just waiting for the price to react at the supply zone and break through it and the high. If the price just breaks through the Supply Zone without showing any reaction, it doesn't place a trade because there has been no interaction between buyers and sellers at the Supply Zone and there is a high probability that the price will go down.

Criteria for the trade:

- HTF Mitigation (15min here)
- Liquidation
- Aggressive reaction at the POI -
15min CHoCH from before (see below)
- Supply Reaction + break
- High break



We are trading a pullback, so we should not target the swing but a strong supply zone that can continue the trend.



We place a trade.



But have to keep in mind that we still have one level open down below (the extreme) which hasn't been mitigated yet.

Liquidity was also formed, which was used as an inducement for the extreme.

This is a weak high (arrow) because it failed to create a lower low. The movement comes from a 15min supply level. We set the TP at the high and take out 80% of the profit and let 20% run. If the price gets back to the extreme we've made money and if not then we'll make money from the remaining 20% that's still going.

If the same trade were traded from the extreme, one could run the trade all the way to the discount zone with no problems. But since we have a level below our entry, we manage the trade differently.

One must have no detachment/attachment to one's trades. Once you get attached to the trades, it will be a nightmare to trade. Each of us loses. I have to renounce trades, the idea of winning or losing, etc. All I know is that if I execute that edge over and over again without emotion, I will be profitable.

The trade has 6R and it saves 4R after the price hits TP and lets 20% run. Don't set the trade to break even. If the price keeps going up, he still makes a little money. If the trade wants to go to extremes then it has secured 4% -> don't worry that you could have made more money on the trade. If you practice this approach every day and do 4R, you've made 80R(!) in the month, which would put you among the best traders.



The price came down to the Extreme + SL hit. Never mind, we secured 4R and place our next trade on the Extreme.



He doesn't take that level for the CHoCH (arrow) because that's the supply reaction before the price has taken out the low. He sees no battle between supply and demand here, the price broke all down with no resistance.



He doesn't enter the extreme that took the supply levels down (black arrow) but rather the wigs of the 1st touch of the supply zone (green arrow) because at the extreme there was no battle between supply and demand. The fight between supply and demand was at the green arrow, at the wigs.

Here you can load up to positions and set multiple entries/set another entry if you missed the first entry.



You can't be in a hurry to go 6, 7 figure, you have to be able to learn an edge and execute it perfectly. This ensures that you can be profitable in trading in the long term.

End of the Day Process

Why does it make sense to do a daily recap? That you train your mind, internalizes the concept, you can identify things to work on, it shows you how many trading opportunities are available, it helps with the psyche when you see how many trading opportunities there are + man no FOMO (fear of missing out) because there are enough trades, repetition helps too.

Tradingview Backtesting Using Multiple Timeframes

Backtesting is good for figuring out and perfecting your own strategy.

First you mark weekly, daily and 4h highs + lows.



Every time the price breaks 15min swing structure, it pushes its SL (red lines).