



The 3-step Hawkeye Entry and Exit Method

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General Principles

- a) 3 timescales should be used for entry:
 - i) Fast – enter and exit trades on this timescale
 - ii) Medium (Double timeframe of the fast timescale)
 - iii) Slow (Four times fast timeframe) e.g. 30/60/120
- b) All Trend Speeds defaulted to “Conservative” as standard
- c) If trading equities/options do not trade against the direction of Hawkeye trend on daily S&P500 chart

Entry Method

Step 1

On the Fast timeframe

Enter and exit trades on this timeframe

a, b, and c **MUST** be in place.

| Long | Short |
|---|---|
| <ul style="list-style-type: none"> a. Trend dot green b. Volume green (minimum 2 bars green) c. Heatmap - bright green | <ul style="list-style-type: none"> a. Trend dot red b. Volume red (minimum 2 bars red) c. Heatmap - bright red |

You now have to look at the next TWO timeframes to confirm entry.

Step 2

On the Middle timeframe

a, b, and c **MUST** be in place.

| Long | Short |
|--|---|
| <ul style="list-style-type: none"> a. Trend dot rolled over or rising b. The last bar MUST be green. The second bar may be green or white c. Heatmap dark color (red or green) or bright green | <ul style="list-style-type: none"> a. Trend dot rolled to flat/white b. The last bar MUST be red. The second bar may be red or white c. Heatmap dark color (red or green) or bright red |

Step 3

On the Slow time frame

a and b **MUST** be in place.

| Long | Short |
|---|---|
| <ul style="list-style-type: none">a. Trend dot rolled over/flat/crunched up tightb. Minimum one current bar green volume <p>(Note: no consideration of Heatmap)</p> | <ul style="list-style-type: none">a. Trend dot rolled over/flat/crunched up tightb. Minimum one current bar red volume <p>(Note: no consideration of Heatmap)</p> |

Exit Method

There are three types of exits i.e. "Trend following", "Stop using ATR" and "Profit target".

Exit 1

Trend following (Note: Stop initially set to conservative)

| Long | Short |
|---|--|
| <ul style="list-style-type: none"> • Hold until stopped out • If Volume green or white use crash barrier • If Volume red then close under Hawkeye stop green cross or intraday touch of barrier <p>Note: With the Trend stop there is the ability to pull the stop into aggressive after your pre-determined nominated amount of bars i.e. if in profit after 7 bars you can pull stop in from Conservative to Aggressive</p> | <ul style="list-style-type: none"> • Hold until stopped out • If Volume red or white use crash barrier • If Volume green then close over Hawkeye stop red cross or intraday touch of barrier <p>Note: With the Trend stop there is the ability to pull the stop into aggressive after your pre-determined nominated amount of bars i.e. if in profit after 7 bars you can pull stop in from Conservative to Aggressive</p> |

Exit 2

Stop using Hawkeye ATR Levels

| Long | Short |
|---|--|
| <ul style="list-style-type: none"> Until price closes ABOVE 2 ATR then use close below Hawkeye ATR stop or a touch of the Hawkeye stop (green cross) to exit If it continues to move in your direction once there is a price close ABOVE 2 ATR then exit if there is a close below 1ATR OR an intraday touch of 0 ATR Move up every NEW ATR level break e.g. Close over 3 ATR then exit on close below 2 ATR or touch of 1 ATR | <ul style="list-style-type: none"> Until price closes BELOW 2 ATR then use close above Hawkeye ATR stop or a touch of the Hawkeye stop (red cross) to exit If it continues to move in your direction once there is a price close BELOW 2 ATR then exit if there is a close above 1ATR OR an intraday touch of 0 ATR Move down every NEW ATR level break e.g. Close below 3 ATR then exit on close above 2 ATR or touch of 1 ATR |

Exit 3

Profit target

You may choose to exit on a price touch of a pre-defined ATR level (e.g. 3 ATR – “the sunshine level”).

Contacts and Useful Links

Hawkeye

If you have any questions about this document or how to trade the Hawkeye way please contact our Support Team at: team1@hawkeyetraders.com