G-SCALPER

System Manual

Risk warning

Before you begin trading on Real account please carefully consider your investment goals, risk and experience you have. It should be noted that Forex is a leverage based market. It should be remembered that leverage can work both in your advantage and disadvantage as well. Therefore there is high risk of losing a part or all of your financial input placed on your account and because of that you should remember to trade with the amount of money which you can lose without taking any influential financial damage.

Disclaimer

Signals generated by the system are not investment recommendations. All materials included on the website, as well as all system components (indicators, instruction manual) are for educational purposes only. Creators of the system will not take any responsibility for any profit or loss/damage caused by using the system.
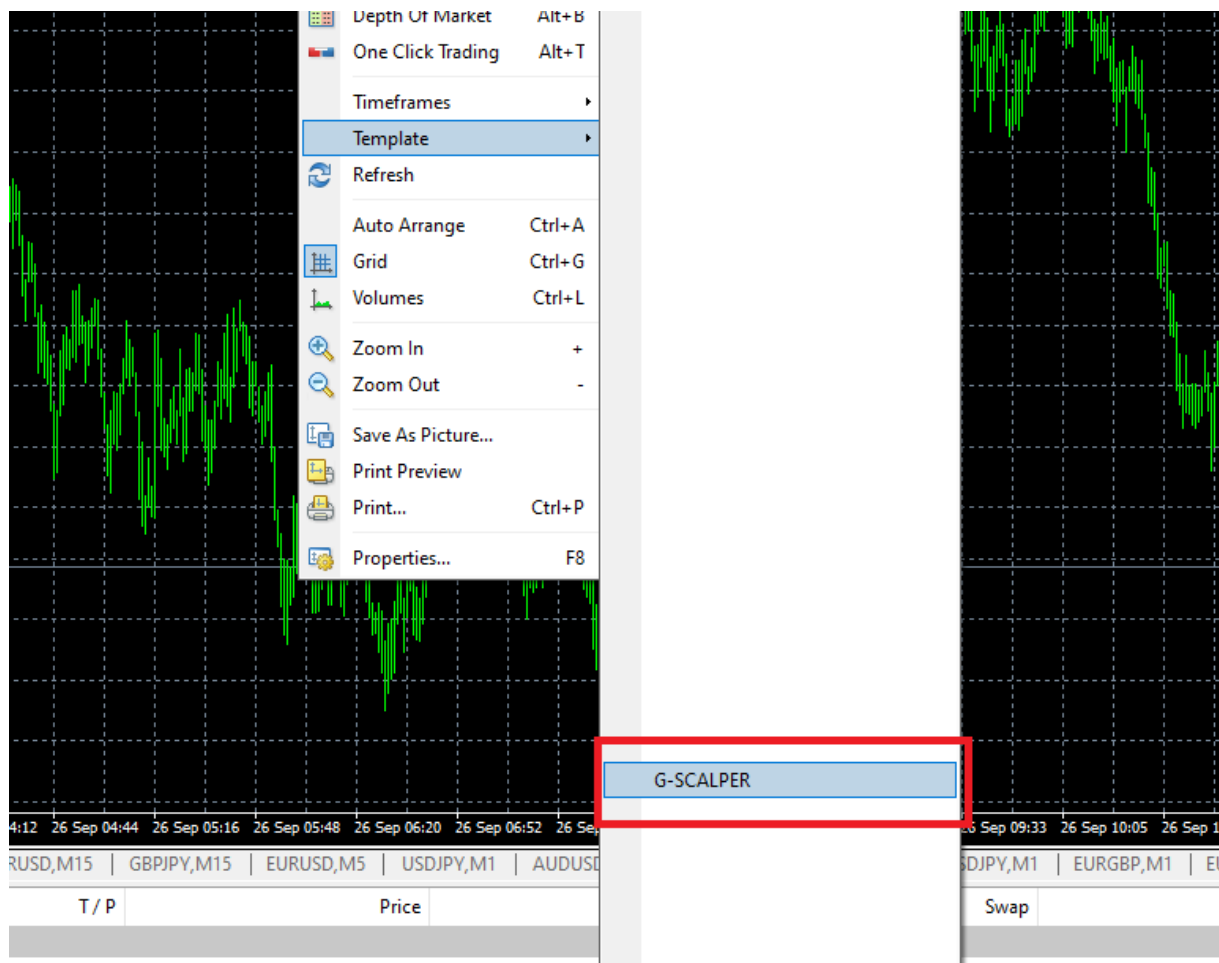
1.   Installation proces.

- Open your MT4

- Click 'File/Open Data Folder' from the top tab.
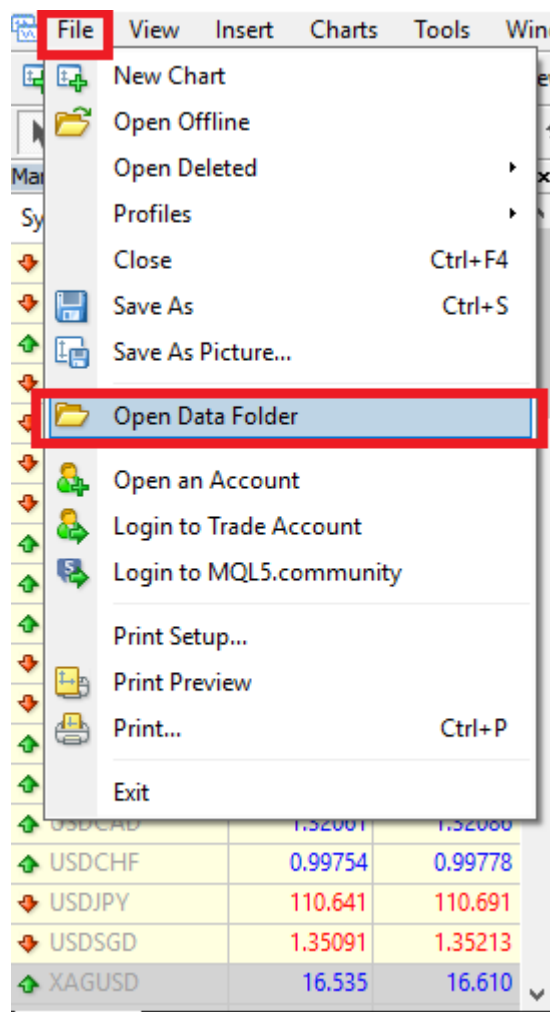
- Copy expert file to the 'MQL4>Experts' folder.

- Copy template file to 'Templates' folder.

- Restart your MT4

- right click on the chart, pick G-SCALPER template

- software is ready for trading

NOTE: Software works on M1 M5 M15 timeframes only.

DEFAULT TRADING MODE (MANUAL)

After placing an expert on the chart, it's ready for manual (default) trading. It produces the signals and alerts which you can follow.

AUTO TRADING MODE/ADVANCED MANUAL MODE

Of course you can also use expert additional panels to get access to more features. You can open it with one click on the bottom of the chart.

NOTE: The software goes back to default settings when changing the timeframe (due to settings and security reasons, as different timeframes has different settings like TP/SL/Trend calculations etc.).

We recommend to open 2-3 of your favourite pairs, set the trading mode you like and catch the pips 😊

Recommended TF for start and typical daytrading: M5

If you prefer less number of signals, more conservative approach to trading pick: M15

You can open/hide each panel with one click. EASY. This help you to have all options at one panel, but still save your chart's space.
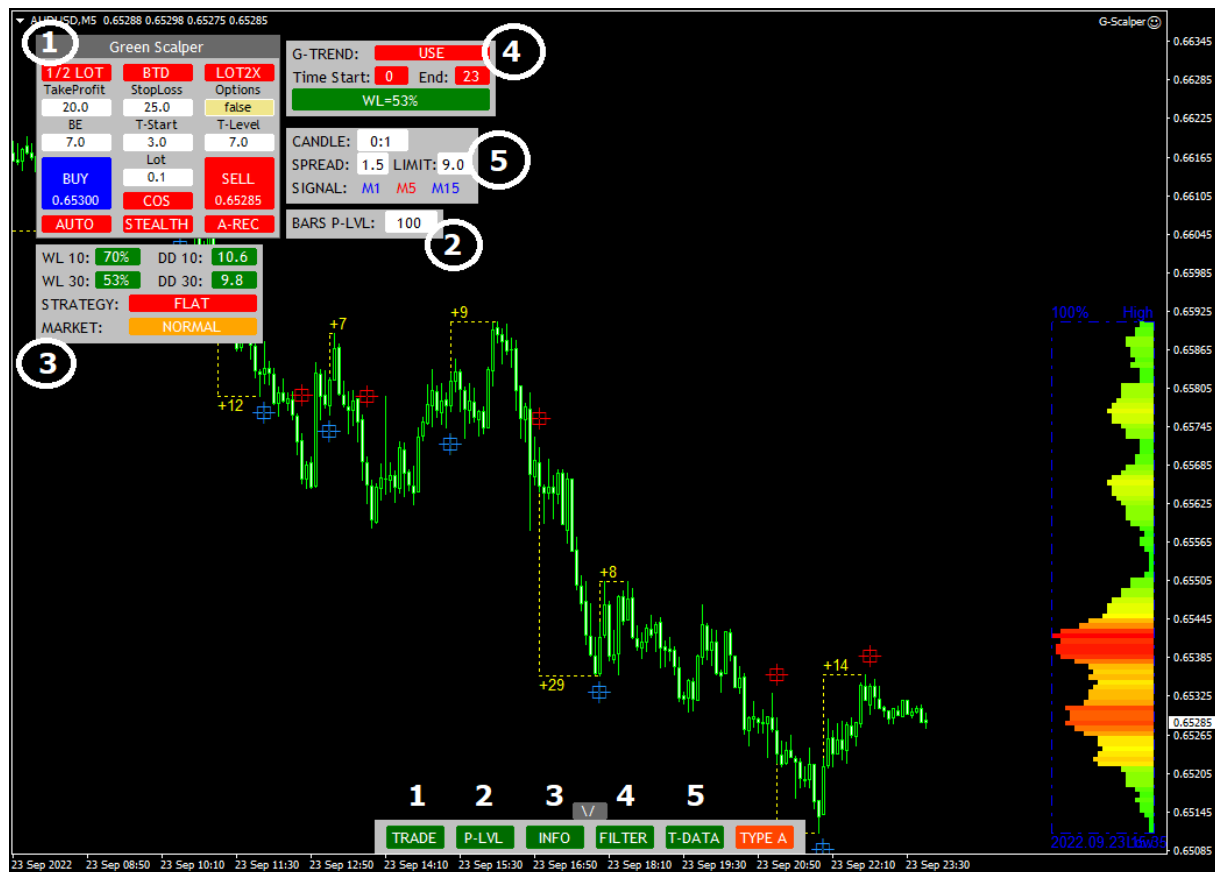
IMPORTANT: DO NOT RUSH FOR LIVE TRADING. PLEASE CHECK THE SOFTWARE ON DEMO ACCOUNT FIRST. G-SCALPER HAS MANY GREAT FEATURES, BUT ITS ALWAYS RECOMMENDED TO SEE HOW IT WORKS AND WHAT TRADES TO EXPECT.

Let's focus on each button.

SIGNAL TYPE: G-Scalper has 2 types of signals - type A and type B. You may switch between styles in one click and visually see the difference. Each style has own strategy and main purpose to keep G-Scalper always on good level.
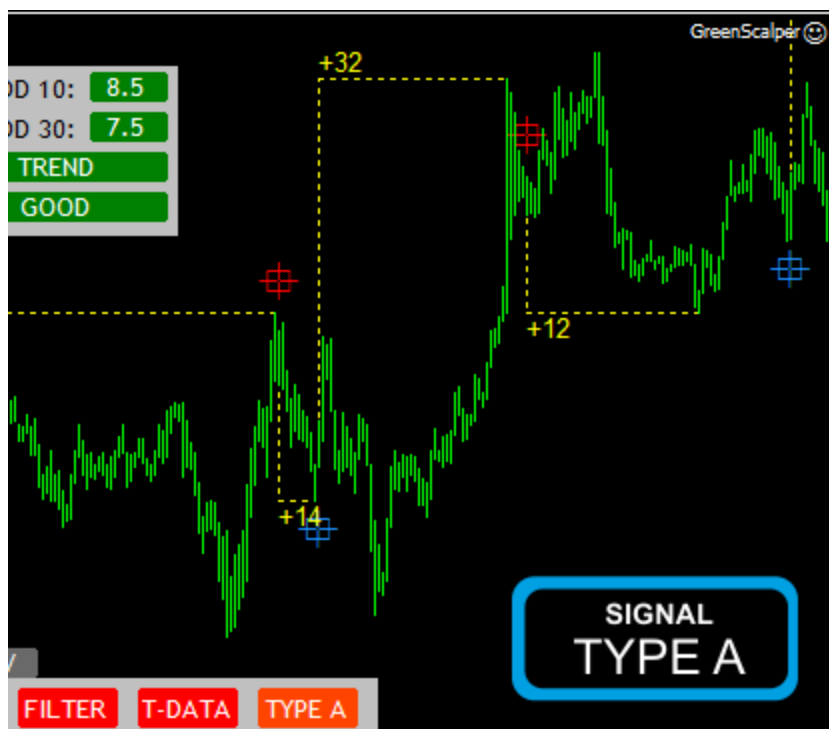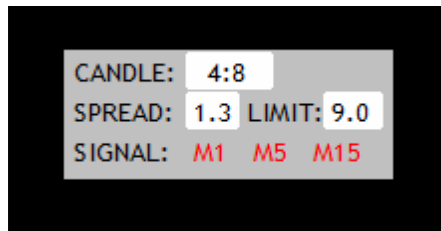
T-DATA: G-Scalper provides trader with useful information as well as helps to avoid "bad" trades. This option gives:
- **Candle time out time**: new candle may start new trend. Always better to come in right time...
- **Spread**: you may see current spread + set MAX spread for trading. Note, this option will lock even manual trades from the panel, if spread is higher than you set.
- **Signal**: just current trend directions on M1/M5/M15.
Red means down trend, blue - means up trend.
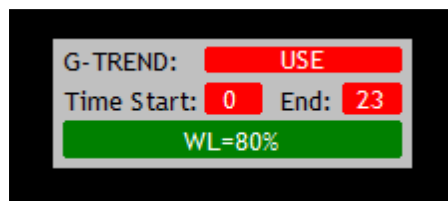
FILTER: this option allows to filter trades by "Global" trend or by using narrow time filter for example. If you click on "USE" – you will enable trend filter and all future trades will be open in same direction with filter. Time Start/End by default set for 24h trading, but you may change it due your own view.

IMPORTANT: as soon as you add filter or time filter, you will see how it affects WL ratio for latest 30 signals. We have added it for visual understanding of your choice.

INFO: this option provides trader with trading statistics. First of all, you will see Pips information on the chart. We count 5 Pips for M1, 7 Pips for M5 and 10 Pips for M15 as minimum target to count it as "win" trade. Based on it we calculate Win/Loss ratio.
- **WL10 and WL30**: win/loss ratio for latest 10/30 signals
- **DD10 and DD30**: average drawdown of latest 10/30 signals before it comes to profit
- **STRATEGY**: current signal's strategy
- **MARKET**: Good/Normal/Bad - this is short review of Market conditions based on analytics.
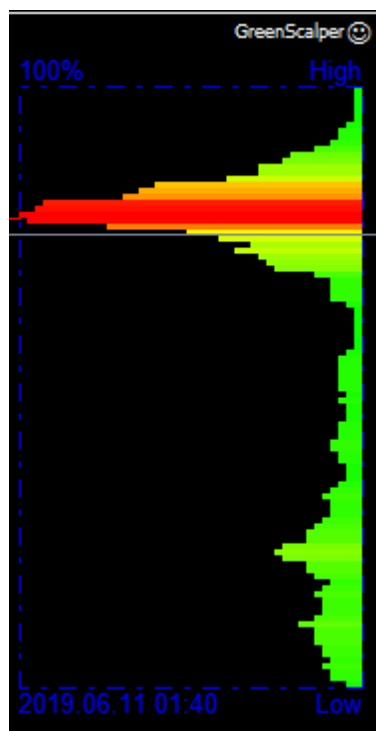
P-LVL: price levels is well knows option and quite popular among traders. You may set any bars quantity and visually see main and most frequent price levels. You may use it in own analytics.
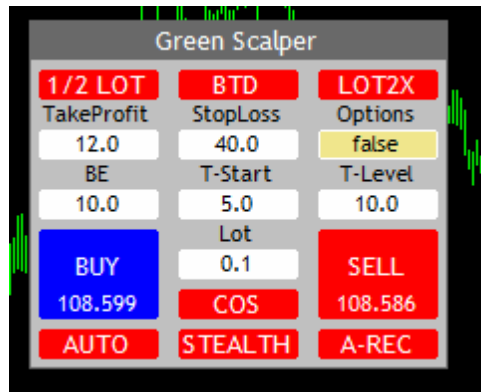
TRADE: this button enable trade panel on the chart. It has several options, let's focus on each option first.

- **1/2 LOT:** as soon as you enable this option, at ½ TP level half of the order's lot will be closed, another half is keep running.

- **BTD:** bad trades detector works as safe option. As soon as you activate it - it will monitor trades by pair/TF. As soon as you get 2 losses on same pair/TF - this option will stop trading for a while.

- **LOT2X:** one time option, lot compensation. If you enable this option - then after loss trade next order gets doubled lot size. **This version works one time, then should be activated again.**

- **Take Profit / Stop Loss:** you may set any profit/loss levels as you wish in Pips.

- **Options**: by clicking on this button you will chose different safe options - Trailing SL, BreakEven, both or nothing. If you chose BE or TSL or TSL/BE - don't forget to set it right way:

- BE: value of profit in Pips when you want to move Stop Loss to +1 Pips

- T-Start: trailing SL start point, in Pips.

- T-Level: distance between trailing SL and price.

Easy to calculate: If you have T-Start 5 and T-Level 5, means that at +10 Pips profit, SL moves to +5 Pips(Start) and follow the price on +5 pips distance(T-Level). Each 1 Pips.

- **COS**: close on opposite signal option. If you enable it - than current order will be closed as soon as new signal comes.

- **BUY/SELL** buttons: you may use it for manual trading. Than each order gets parameters as you have in the panel.

- **AUTO**: you may set 1-2-3-5-F trades on full auto. F means full auto by using each signal.

- **STEALTH**: this mode allows you to keep TP/SL invisible for broker. As soon as you disable this option - each order gets visible SL/TP again and vice versa.

- **A-REC**: auto style for next 3 trades with adopted TP/SL levels based on Market conditions.

PROFIT TIP №1: BREAKEVEN/TRAILING SL

Activate BreakEven at 7-10 pips profit level. It helps to secure almost every order! Use Stop Loss and Take Profit that is relevant for the selected timeframe. If you manage fast orders you can reach an extremely high win/loss ratio of about 75% and up to 90%. That's why we added auto TRADE feature. Please use it for the instant auto entry!

PROFIT TIP №2: NEWS - BE CAREFUL

Nowadays there are lots of web resources that offer news on upcoming economic events. You know how strong a news impact can be. It can ruin any order or bring a sudden luck. But we do not recommend taking such risks unless you are a devoted news-trader. It is better to skip high-impact news, so please follow economic calendar!

Money Management

Money Management in a single rule: Risk >>> Stop Loss >>> Lot size.

Risk 1-3% of your deposit per trade. Decide on a risk and based on price action, set a Stop Loss. Now, calculate your Lot size volume that would match with your risk.

For example: your stop loss is 10 pips, and your equity is 10,000$. You wish to risk 2% of your equity in this trade, so you enter trade with 2 lots – so your risk is 200$, or 2%.

Useful Trading Notes:

Trading is a habit. When you start trading you try different strategies, pairs, timeframes and finally end up at scalping or day-trading or news trading, just add your own style to the list. Each trader is unique but all traders should follow Forex logics otherwise they risk to lose a deposit sooner or later. Let me remind you how to form a healthy trading style.

Idea of trading.
Do not trade with last money; do not put all your savings in it. **I believe that somewhat about $200-300 is good enough for a start.** So, do not focus on trading as your daily obligation. You need good market conditions, if you miss the signal, do not go in, skip it, wait for the next signal! Don't force the market, it will not adapt to your orders…

Turn Force majors into advantages.
News impact may be disastrous if you ignore economic events calendar. Check it and get ready – close or open orders depending on your needs. I would rather close… But most traders are so much deep in thoughts with stop losses and profits that they just forget about news.

Double stop to potential losses: Stop Loss. BreakEven.
No matter how wonderful our system is, it is the manual system. It gives signals, but it is you who compare them with market reality, check filters and select Stop Loss, Take Profit. Security must be your primary task **We have tried to eliminate almost all false signals**, but if you start trading before news or forget about Stop Loss, our system will be not really responsible for it. So please ALWAYS mind the safety of your deposit. Do not set high lot sizes and use all filters available. Don't place an order if you are not sure about it.

Pairs: more charts don't mean more money
It works with all major pairs. We optimized it per each major pair and are sure that it will give great signals. But each signal needs to be accompanied by a trader: checking filters, setting up top Loss and so on. **Please do not rush into 5-6 charts trading;** it is a challenge even for experts with great experience. 1-2 major pairs are perfectly enough for making a steady daily gain. You may switch to the most active pair according with the active session and take one more that correlates with it.