

Bollinger Band[®] matome

(on/off button)



I was able to remake this Japanese indicator

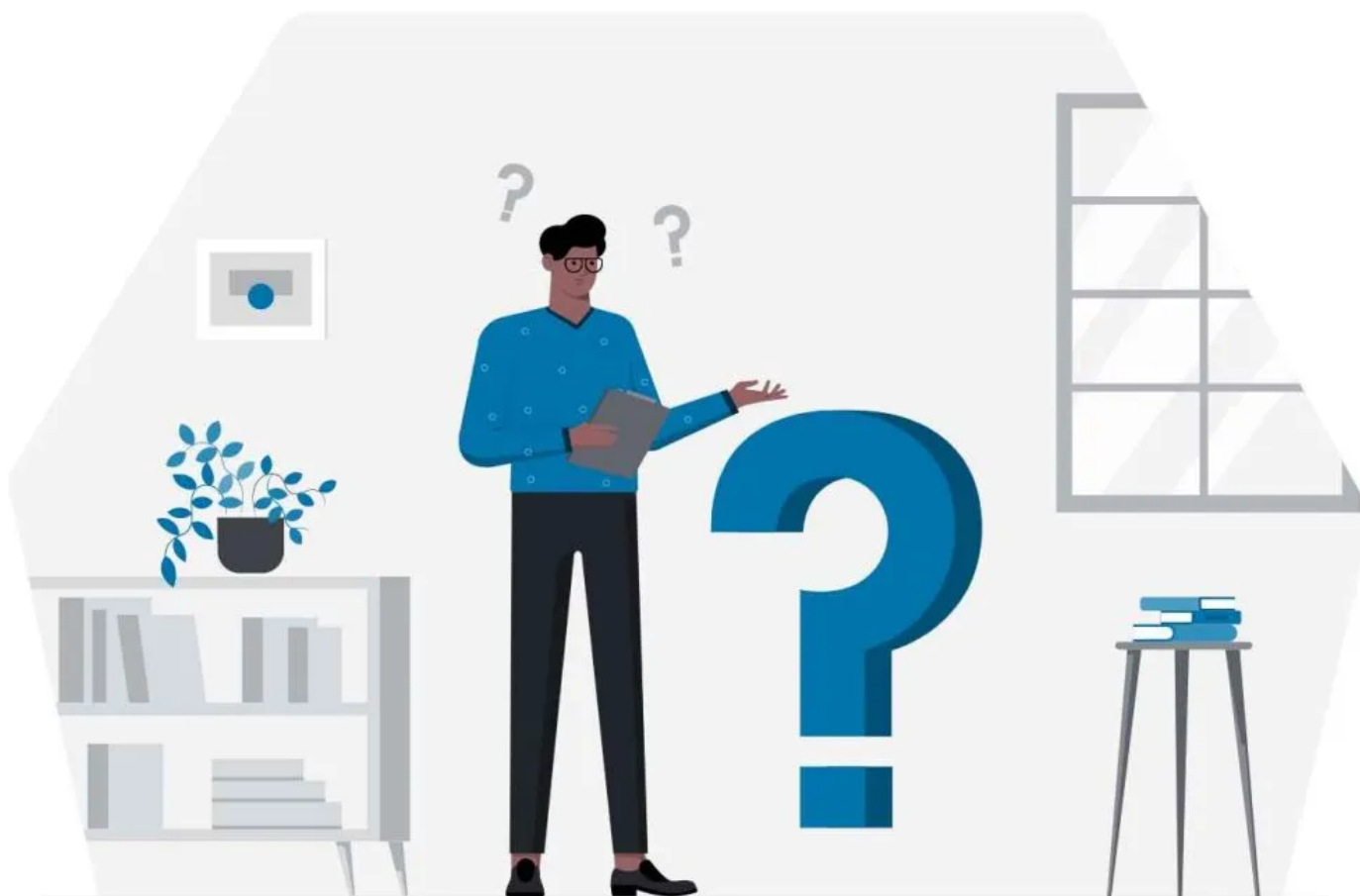
["ikokunomatome.ex4"](#)

where it can align these 6 signals:

DeMark
MACD
Momentum
RSI
CCI
Stochastic

Honje19960321 said: "ikokuno*異国の (いこくの) is the author's name,
matome * まとめ means to meaning of combining several indicators together"

After that, I made a Bollinger Bands[®] indicator based on the "ikokunomatome" indicator.



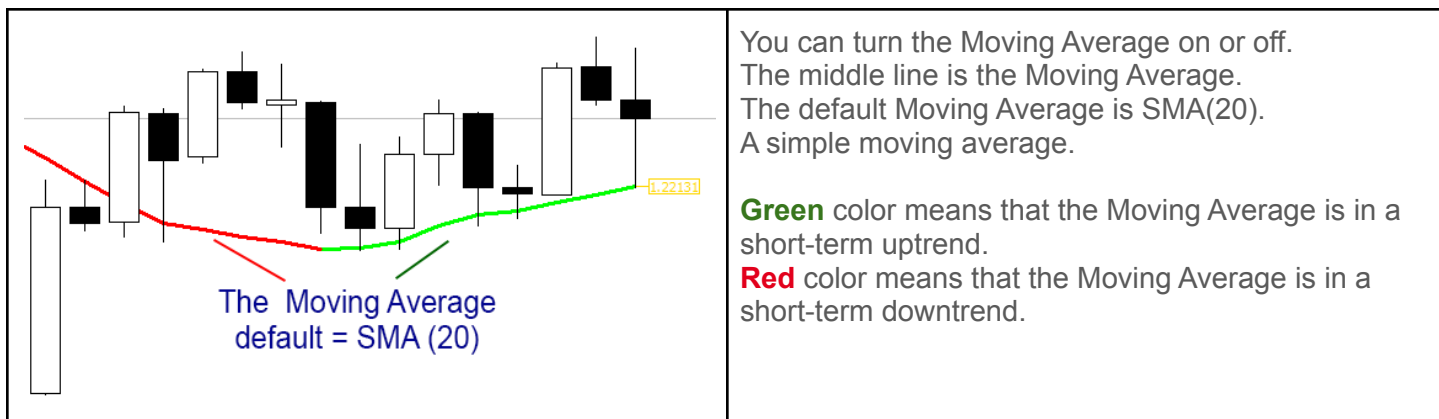
The conditions are:

if DeMark is greater than or equal 0.5 and
if MACD is greater than or equal zero and
if the Momentum is in an uptrend and
if RSI is greater than or equal 50 and
if CCI is greater than or equal zero and
if the Stochastic is greater than or equal 50

then it's an **UPTREND**. Draw some **Cyan** lines.

if DeMark is less than 0.5 and
if MACD is less than zero and
if the Momentum is in a downtrend and
if RSI is less than 50 and
if CCI is less than zero and
if the Stochastic is less than 50

then it's a **DOWNTREND**. Draw some **Magenta** lines.

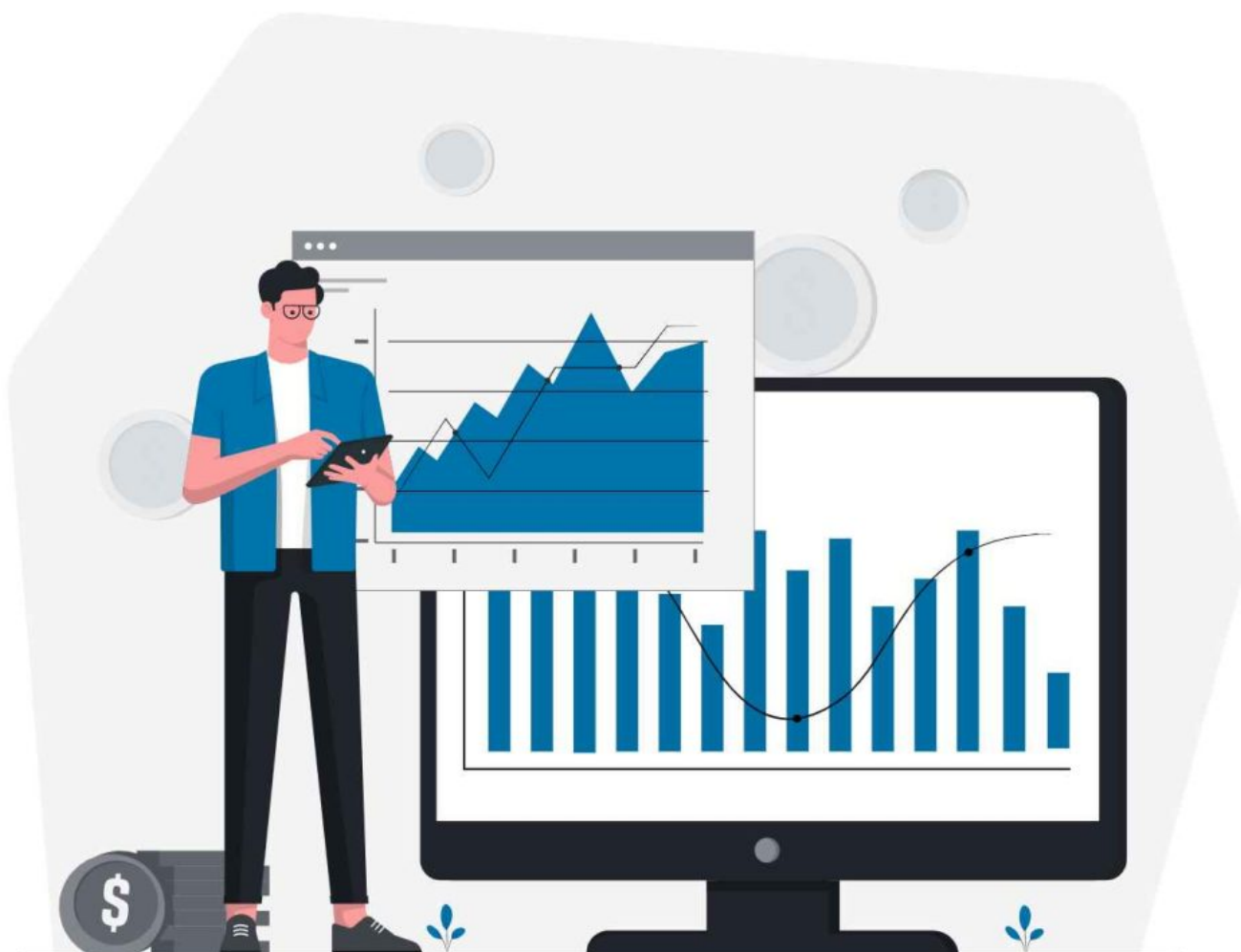


DOWNLOAD at:

[BB matome BT.mq4](#)

[ikokunomatome ahtf.mq4](#)

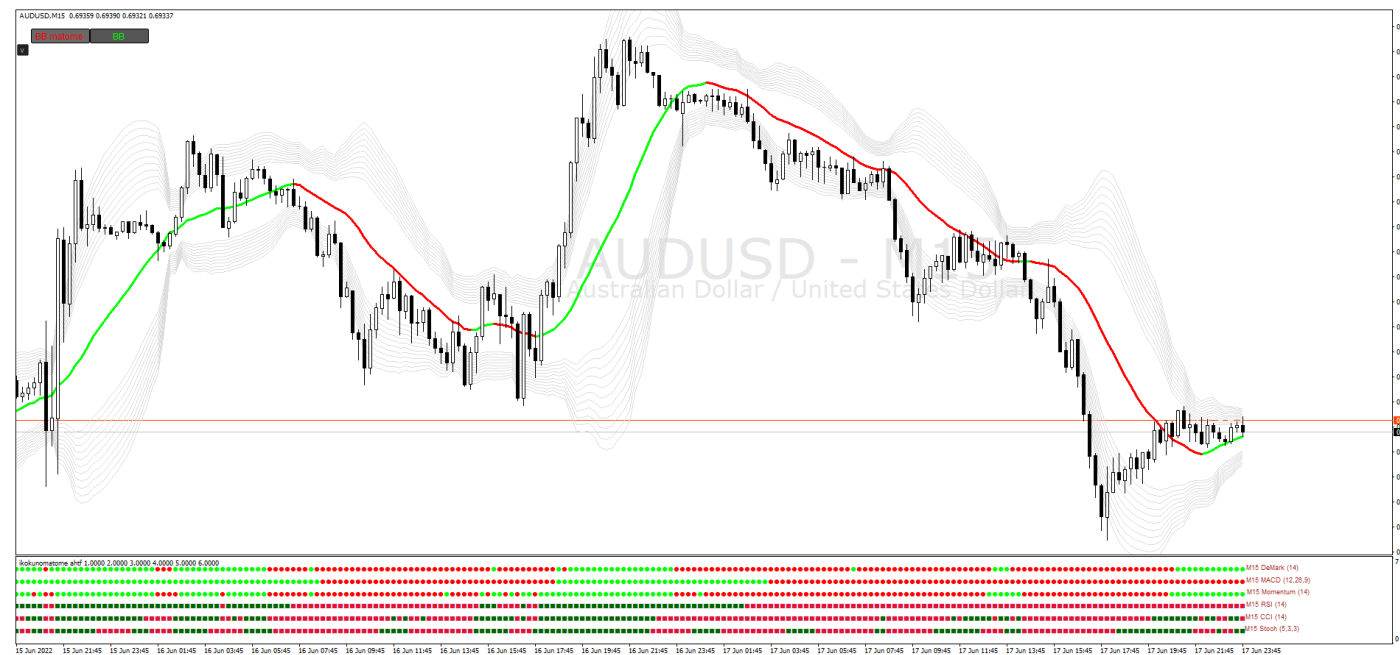
[BB rainbow BT 1.01.mq4](#)



Here's a big picture of the indicator on the main chart:



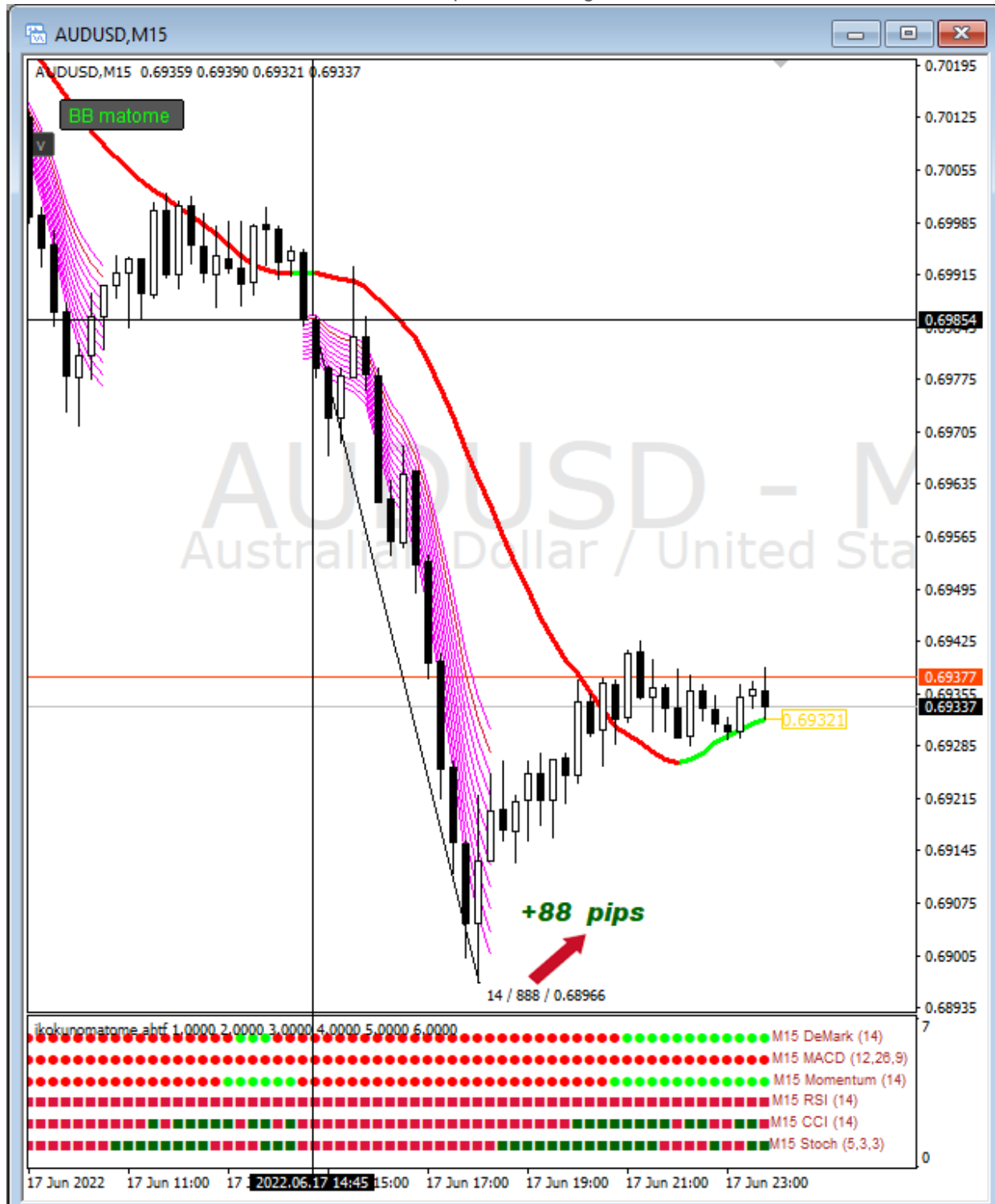
The **cyan** and **magenta** lines are plotted on the standard deviation bands. It's easier to see the trends.

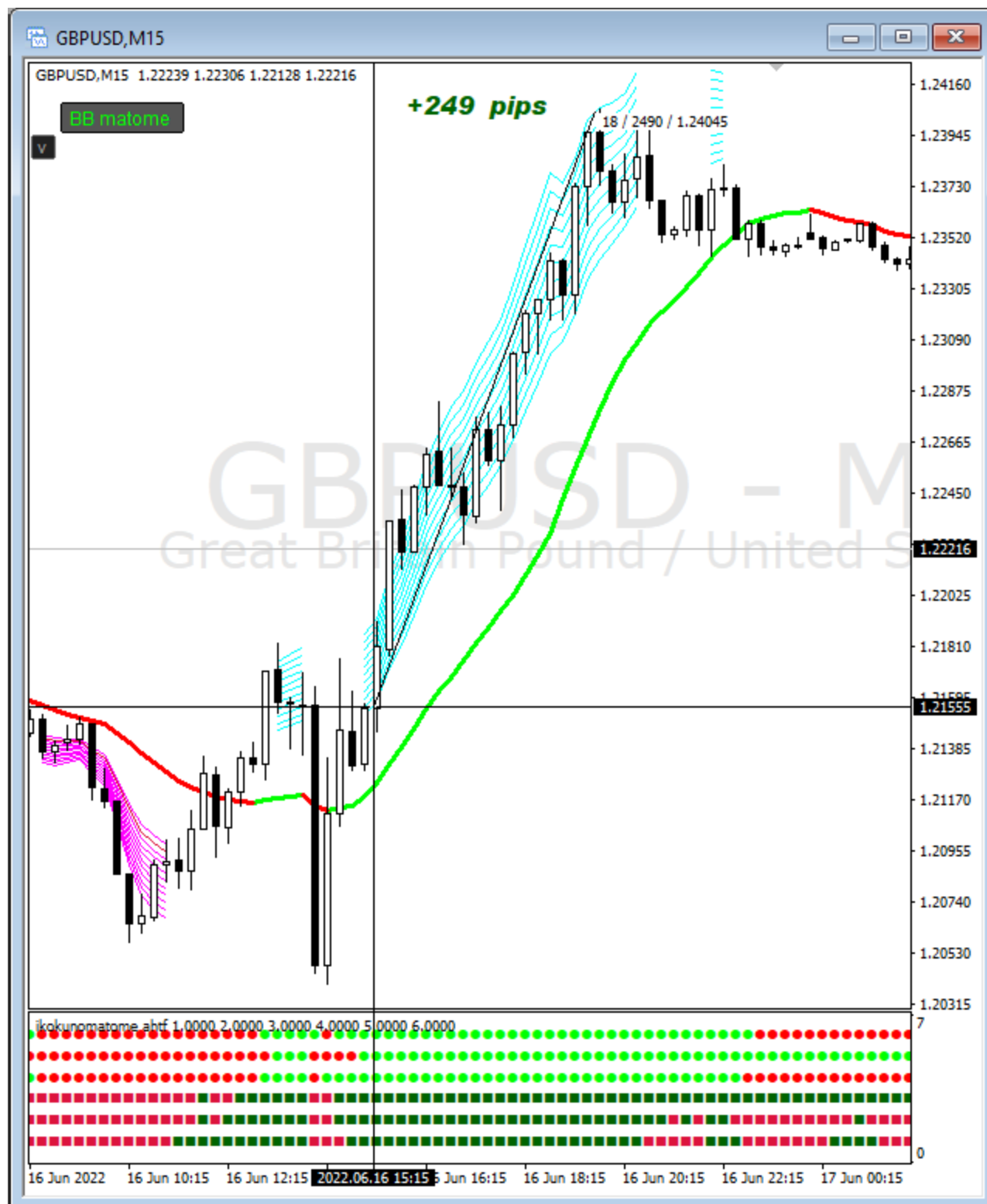


Same chart but with multiple Bollinger bands®.



Some examples of winning trades:



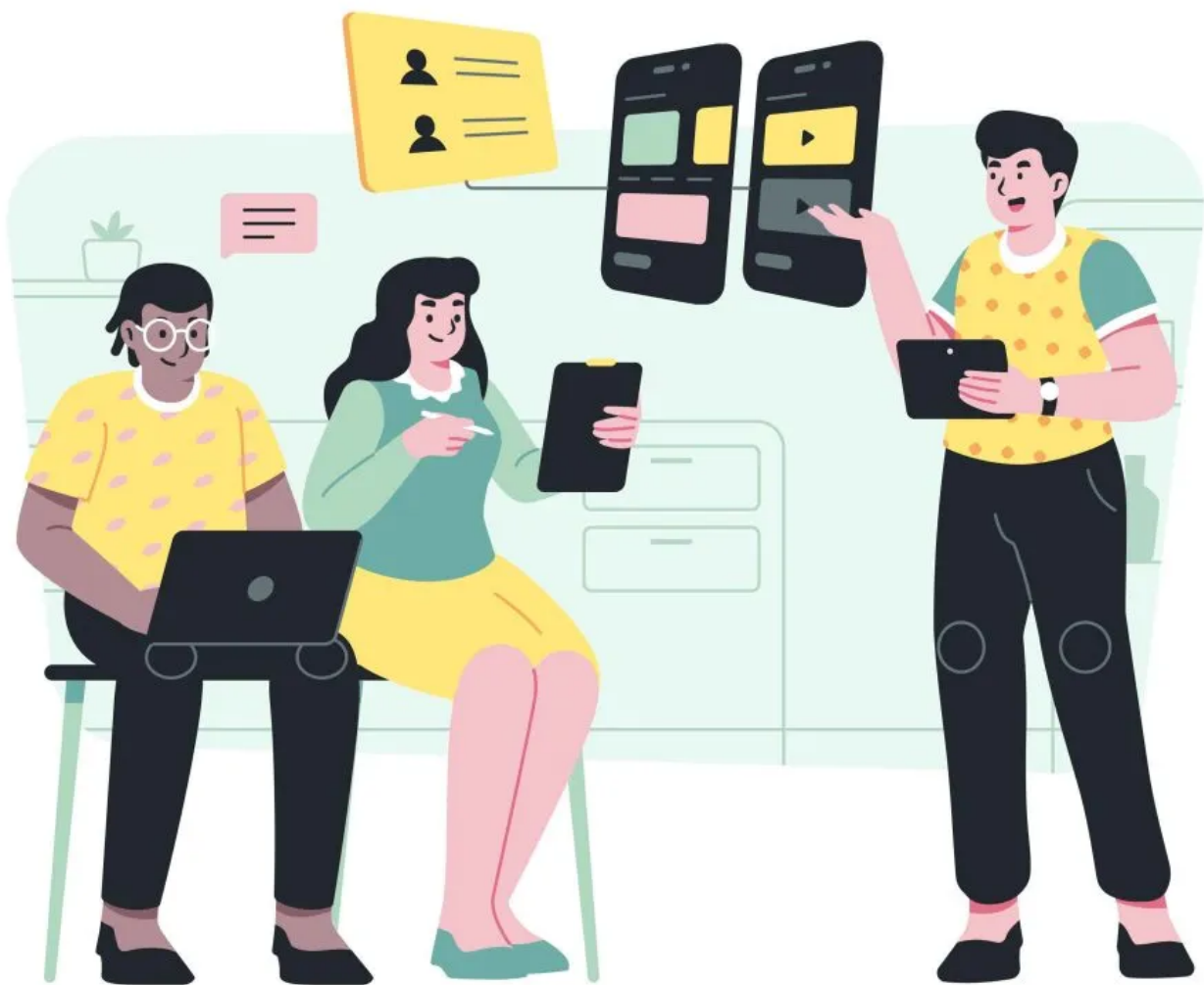


Best currency pairs for beginners:

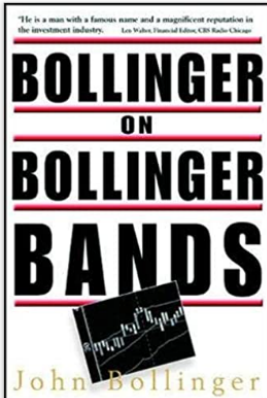
1. EUR/USD. Liquid, low spread, actively traded during London & U.S. sessions.
2. USD/JPY. 2nd most popular pair, likely to find support & resistance at round numbers
3. GBP/USD. 3rd most popular pair comprises 2 economically stable countries.
4. USD/CAD. 5th most popular pair, actively traded during the U.S. session, tends to have persistent long term trends.
5. [AUD/USD](#). Commodity currency pair, 4th most popular pair, affected by market sentiment & Chinese data releases.

Forex Market Open Hours:

https://forex.timezoneconverter.com/?timezone=America/Los_Angeles;



REFERENCES



Original book written by the creator, John Bollinger

Wiki:
Investopedia:

https://en.wikipedia.org/wiki/Bollinger_Bands
<https://www.investopedia.com/terms/b/bollingerbands.asp>

RULES

- SET STOP LOSSES
- IF SUPPORT BREAKS, GET OUT
- TRY NOT TO TRADE NEAR EOD
- DON'T CATCH A KNIFE
- DO NOT CHASE
- STICK TO YOUR PLAN
- TRADE YOUR IDEAS, NO ONE ELSE'S
- LEAVE HUGE GAINERS ALONE
- WAIT FOR CONFIRMATION CANDLE
- DO NOT TRADE WITHOUT VOLUME
- ALWAYS SCALE IN
- ALWAYS SCALE OUT
- DON'T USE MARGIN
- DON'T TRADE BECAUSE YOU'RE BORED
- DON'T AVERAGE DOWN ON LOSERS
- DON'T STEP AWAY FROM PC
- NO OPTIONS
- BE HAPPY TO BREAK EVEN IF DOWN





Common Senses:

Try not to go LONG at yesterday's high. It was the highest of yesterday.

Try not to go SHORT at yesterday's low. It was the lowest of yesterday.

Try not to go LONG at the maximum ADR (Average Daily Range). The average is around 120 pips.

Try not to SHORT at the minimum ADR. That is the borderline.

There is no such thing as the Holy Grail.

Focus more on risk management than profits.