

FOREX TREND INDICATOR

100% FREE - Easy Solution that will Boost Your Trading Success Rate and Generate Stable Profit Every Single Day!



WELCOME

Dear Traders,
Thank you very much for your subscription!

My name is Erik Bergmann. I am a professional Forex trader with 12 years experience. I have long dreamed of starting to share my experience with other traders and with people who just want to learn how to trade and earn extra income. Finally, I began to realize my dream.

I tried many trading tools and lost a lot of money, I got a lot of experience from this and now I know how to filter bad and good.

I have been on a stable income for several years and now I am ready to share information with you. And for a start I devoted this guide to one of the best indicators that I have in my collection, called it WATR. Enjoy it!

If you need any help please contact me to this email:
erik@free4xindicator.com

I will do my best to help you!

Yours Truly,
Erik Bergmann.

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There is a vast diversity of trading experience and knowledge among the various people who trade the markets, therefore following is general trading information, including basics, pertaining to Forex trading.

We encourage all traders to read this entire document however the Free Forex Trend Indicator system itself begins below the introduction.

Exclusive Forex Trend Indicator

Exclusive Forex Trend Indicator - is a simple and unsophisticated trend-tracking indicator, but it is one of the most popular Forex indicators, better known on web as WATR.

If we talk about the functionality and signals of the indicator WATR, then they can be distinguished somewhat:

- Helps to reduce your risks by reducing the levels of stop loss.
- Helps determine the direction of the trend.
- Serves as a signal to enter the market.

On the graph

On the chart, the indicator looks like a red and blue lines (colors can be changed)



The blue line above the price level indicates that the trend is downward. The red line of the indicator under the price level shows that the trend is upward.

The breakdown of these lines is considered a signal to action.

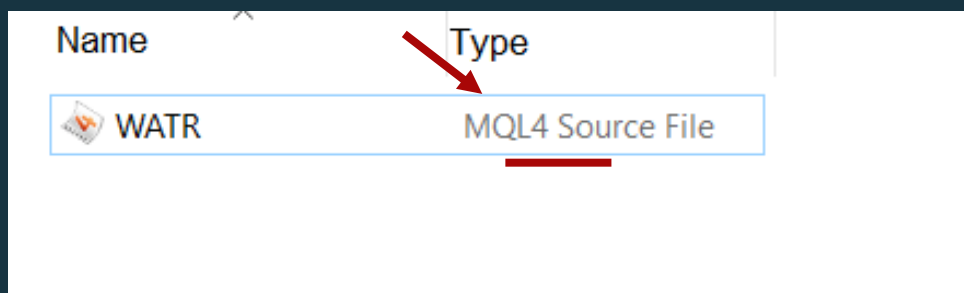
The trend indicator WATR is a technical analysis tool whose main task is to display not just a trend on the chart, but its direction and changes. WATR can be used on almost any currency pair, CFD or metal, and the time frame is selected depending on the trader's style.

Installation.

Download the archive with the indicator on your computer

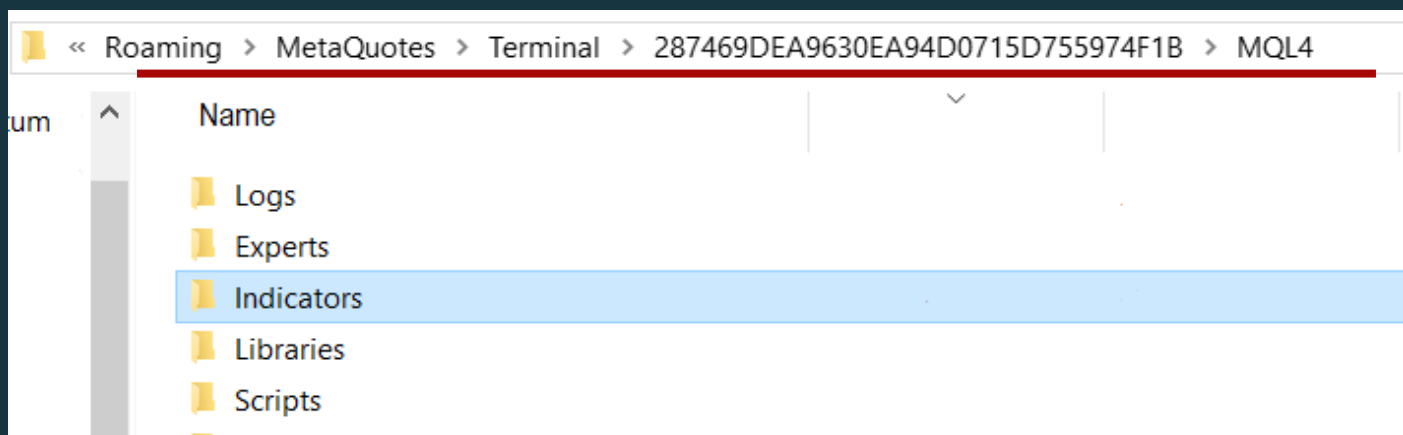
Open the archive and extract the files from it.

Select copy the file of the indicator (file with the .mq4 extension) to the folder with Metatrader 4 indicators.



Usually this folder is located here:

My computer/C:/Users/AppData/Roaming/MetaQuotes/Terminal/287469DEA9630EA94D0715D755974F1B/MQL4/Indicators

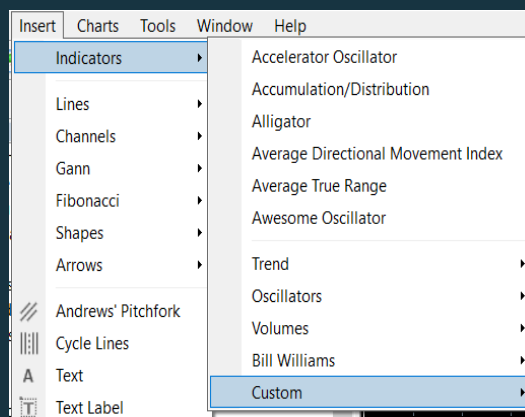


Restart Metatrader 4 to update the list of indicators.

Add a new indicator to the graph:

- Click in the top menu on the "Insert"
- then "Indicators"
- then "User"
- and select the desired indicator

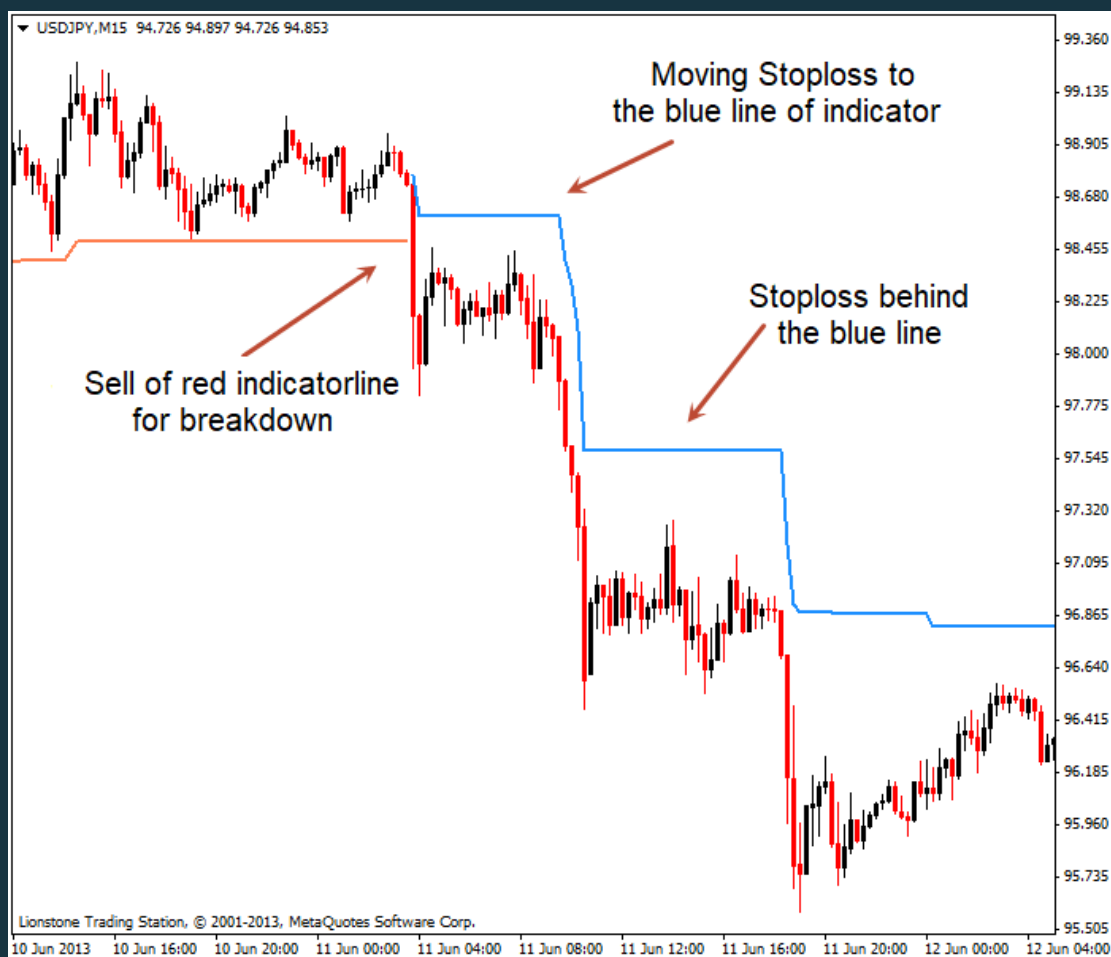
The indicator appears on the graph



Support and resistance lines

WATR indicator lines are **support** and **resistance** levels, so when they breakdown, the probability of continuation of the price movement in the chosen direction is high. The allocated lines are levels for the installation of stop-loss and take-profit.

Stop-loss is placed on a small, 3-5 points, away from the opposite line. That is, if we open a deal for sale at the moment of breaking through the price of the red line from top to bottom, then the blue line will be for us a **stop-loss level**. If the price continues its movement, the blue line will begin to change the location, and after it it is necessary to move the **pending order**.



The indicator independently calculates **the strength of the trend** according to its internal algorithm, and the more it is (the trend), the closer the line will be to the price, and the faster the stop-loss level will move to the breakeven zone.

Take-Profit

As for the take profit level, it is already established independently, depending on the chosen trading strategy, but it is important to remember that the number of points up to the take-profit line should always **exceed** the number of points to the **stop-loss**.

Options

The WATR indicator uses the construction formula based on averaging over the moving average of the ATR indicator. That is why we can observe an equal removal of the indicator lines from the chart. If you talk about the settings, then in the ATR line you can change the value of the ATR indicator, the WATR M line specifies the averaging ratio, and in the WATR K line the averaging period.

Variable	Value
WATR_K	10
WATR_M	4.0
ATR	21

The default settings are optimal.

Indicator signals.

- The breakdown of the red line from the top down gives a sell **signal**.
- The penetration of the blue line from below gives a signal to **buy**.

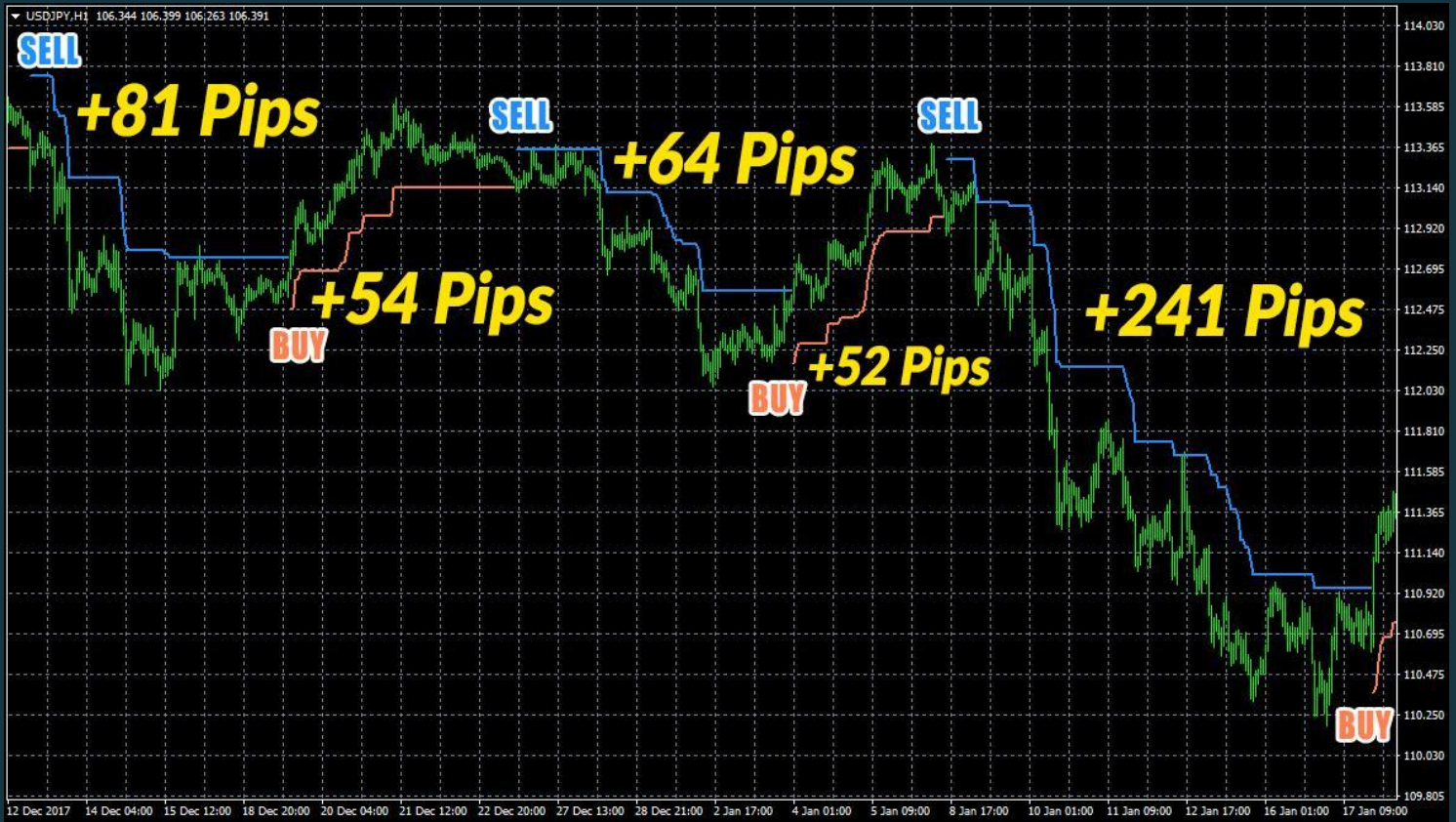
The signals are very simple, but they can not be considered confirmed and strong, therefore, for reliability, I strongly recommend using a WATR indicator in conjunction with **stochastic oscillators** to eliminate possible false signals.

It is better to use oscillators showing overbought or oversold zones, for example, **Stochastic** ..



It is necessary to reject the moments when the indicators come into conflict with each other. In the graph above, it is seen that the price broke through the resistance level set by the WATR indicator, but on Stochastic it is in the overbought zone. Such a signal can be regarded as false.

Actual trades example



Time Frames and Pairs

- Works on all timeframes
- Works on all pairs

Best results on USD/JPY, EUR/USD, EUR/JPY, USD/CAD, GBP/JPY and NZD/JPY.

Thank You!

Yours Truly, Erik Bergmann.



MetaTrader 4

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