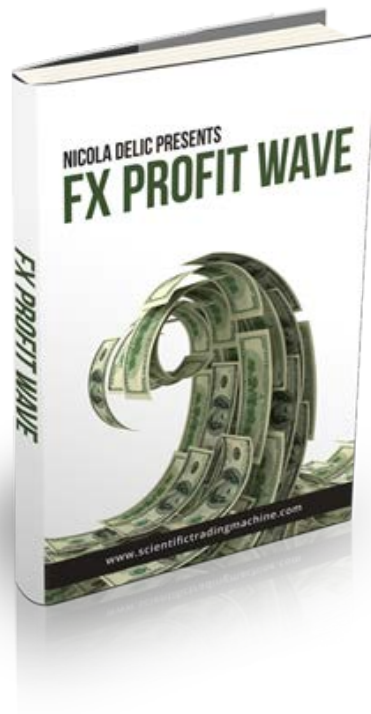


SCIENTIFIC TRADING MACHINE

Presents



FX Profit Wave System

By Nicola Delic

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INTRODUCTION

Congratulations on downloading the FX Profit Wave System! This is a powerful Forex trading system that can be applied to a wide variety of markets. As you may already know, I trade a variety of markets and the results with this system are truly remarkable.

I call this system the FX Profit Wave because the trade setups you will encounter traditionally come in waves. It is unique, unlike any other trading systems you would have encountered before and I am excited to share this with you.

This system is extremely quick to learn and I'm confident that you can be up and running by the time you are through reading this manual. The FX Profit Wave trading system uses a few custom indicators that I personally developed that can be traded across all currency pairs.

There's no need to be concerned if you've never seen a trading chart before. I've put this system together in a manner that will be easy for new traders to follow along and get started. The custom indicators are easy to read yet powerful enough to identify high probability Buy and Sell trade opportunities.

The FX Profit Wave trading system is designed to be traded across all currency pairs. I'm the type of trader that prefers to trade the Major currency pairs and while it would be a great place to start, the choice is ultimately yours.

One simple technique that will ensure the odds remain firmly in your favor is to start by trading the most active currency pairs during any market session. The increased volatility during an active trading session means the waves will be much higher resulting in stronger moves.

I focus on trading this system on the 1 hour and 15 minute timeframes. These are the timeframes where I have found the best results. However, the FX Profit Wave trading system can be traded on all other timeframes with similar success.

In the following chapters I will walk you through the key components of the FX Profit Wave trading system. Take your time and go through everything at your own pace.

In a short while, you'll be able to get started on your own so let's get down to business!

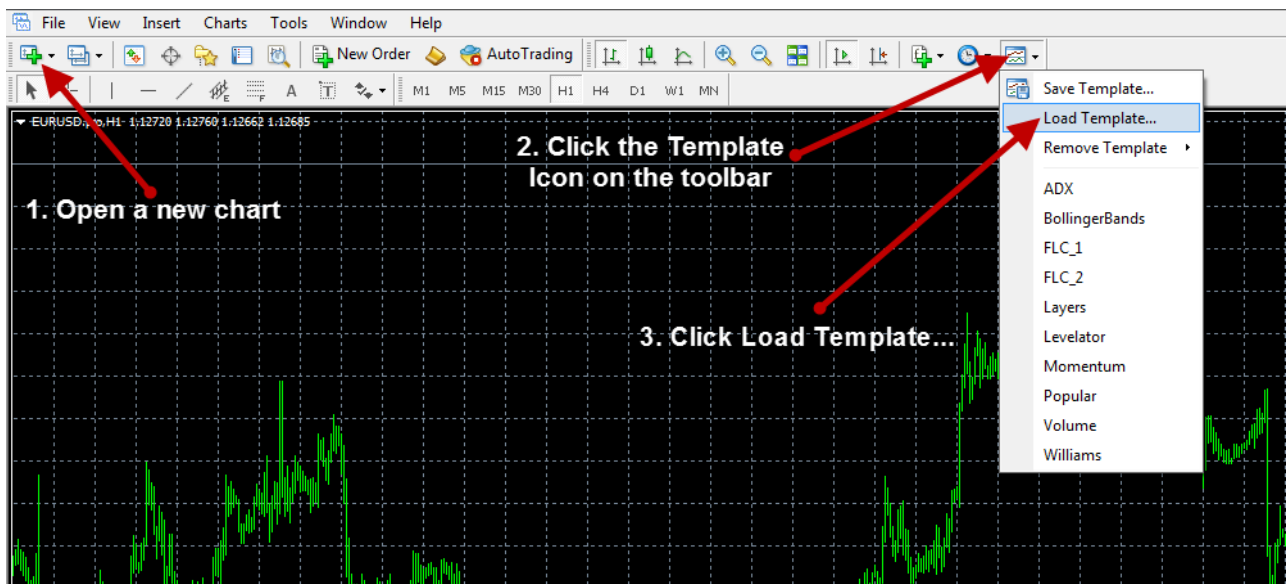
INSTALLATION

Before we get to the charts and the system itself, you need to download and install the indicators from my website. Remember that the Money Line Trading System requires the MetaTrader 4 (MT4) trading platform in order to function properly on your computer. If you do not already have the MT4 trading platform installed on your computer, visit the following link to download the software: www.metatrader4.com

Among the Money Line System downloaded files you will find the Money Line System Auto-installer. This will automatically install all the required indicators and the FX Profit Wave chart template. I've made the installation process as simple as possible. All you need to do is double click on the Auto-installer (FXProfitWave.exe file) and follow the prompts. All the system indicators will be installed on all the MT4 trading platforms you have installed on your computer.

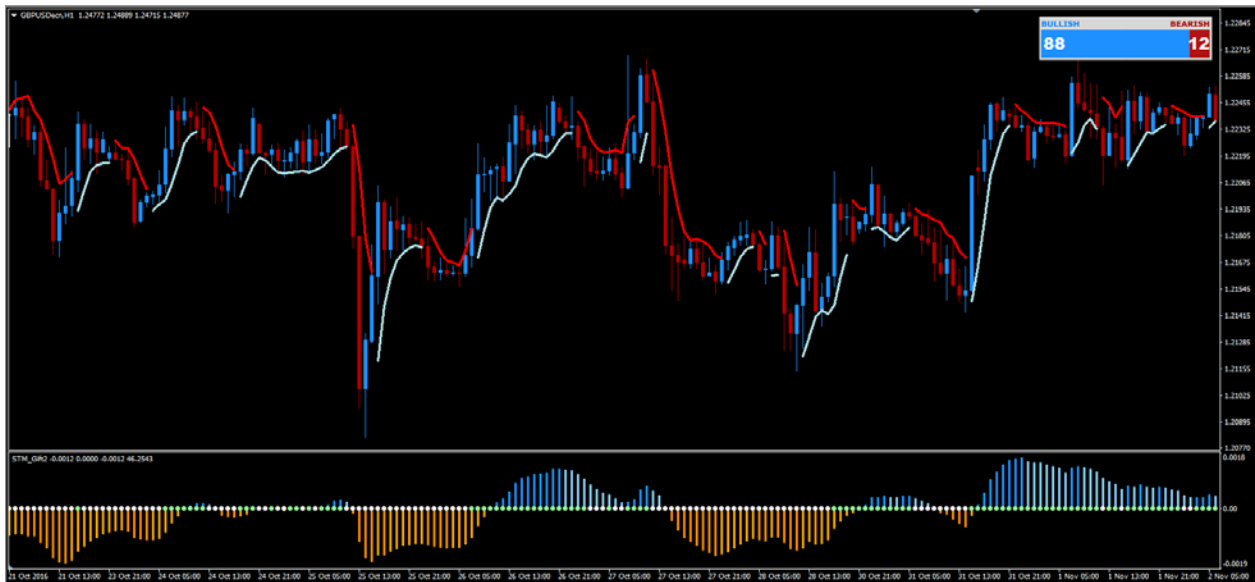
Once you've installed the system indicators you simply need to open your MT4 trading platform and apply the FX Profit Wave chart template to your charts. Simply follow these steps to apply the chart template to any chart:

1. Open a new chart.
2. Click the Template Icon on the toolbar.
3. Choose Load Template...



4. Click on the FX Profit Wave template in the selection.

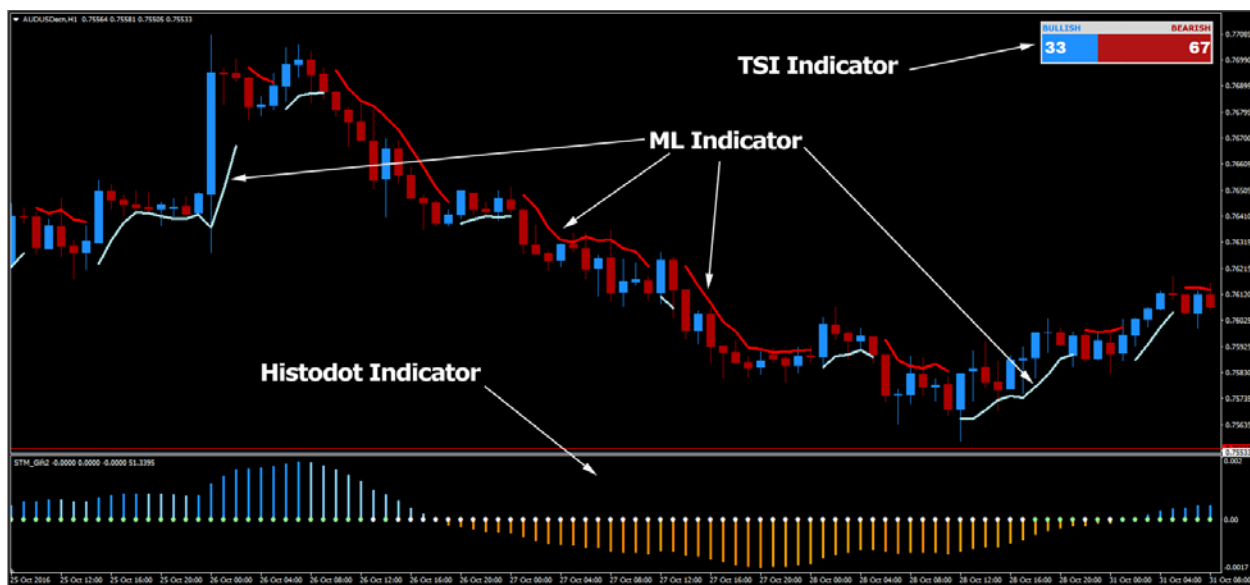
Once the template has been applied successfully, your chart will look similar to this:



You're now ready to start identifying Buy and Sell trades!

SYSTEM COMPONENTS

Before you can start trading Buy and Sell trade setups using the Money Line trading system you need to get familiar with the individual components of the system. There are three proprietary, custom built indicators that are used in this system. The first indicator is called the **Trend Strength Indicator (TSI)**, the second indicator is referred to as the **ML Indicator** and the third indicator is known as the **Histodot Indicator**. Let's take a closer look at each of these indicators.



TREND STRENGTH INDICATOR (TSI)

As you can see on the image below, the **TSI** is fairly easy to read. It's an indicator that shows the strength of the trend. If Bullish (blue) is over 50, it means the uptrend is stronger than downtrend. The higher the number, the stronger the trend. If Bearish (red) is over 50, it means the downtrend is stronger than uptrend.

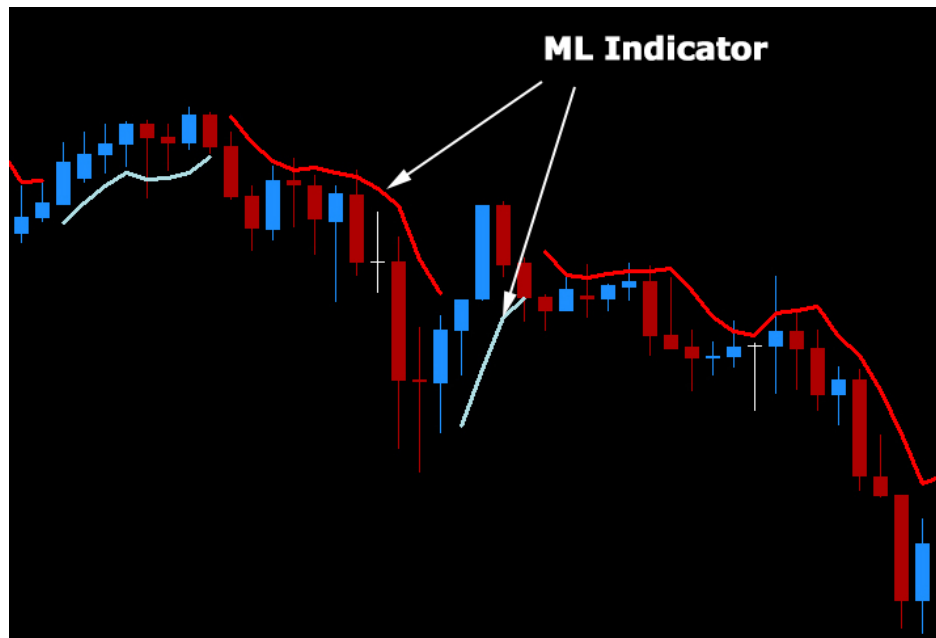


The TSI indicator will ultimately determine the direction in which we trade. If it's showing the Bullish trend, we will be looking to enter the market with Buy trades. On the other hand, if it's showing Bearish trend, we will be looking to enter the market with Sell trades.

ML INDICATOR

The second indicator we will be using is the **ML Indicator**. This indicator is on the chart and will display a blue line below the candles for the uptrend and red line above the candles for the downtrend.

This indicator is a trend based indicator, which has the ability to determine and predict the trend movements with very high accuracy.



If the ML Indicator is showing the blue line below the candles, we will be only looking for buy trades, while if it's showing the red line above the candle we will be looking only for sell trades.

HISTODOT INDICATOR

The third indicator we will be using in the FX Profit Wave system is called the **Histodot** Indicator.

It's made of two parts:

- Histogram
- Dots

In order to get a valid buy or sell signal, both the Histogram and Dots have to be in alignment:

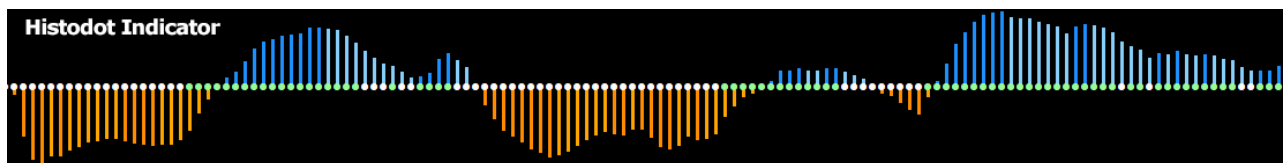
For buy trades:

- Histogram must be blue and above the Zero Line (dots)
- Dot must be green

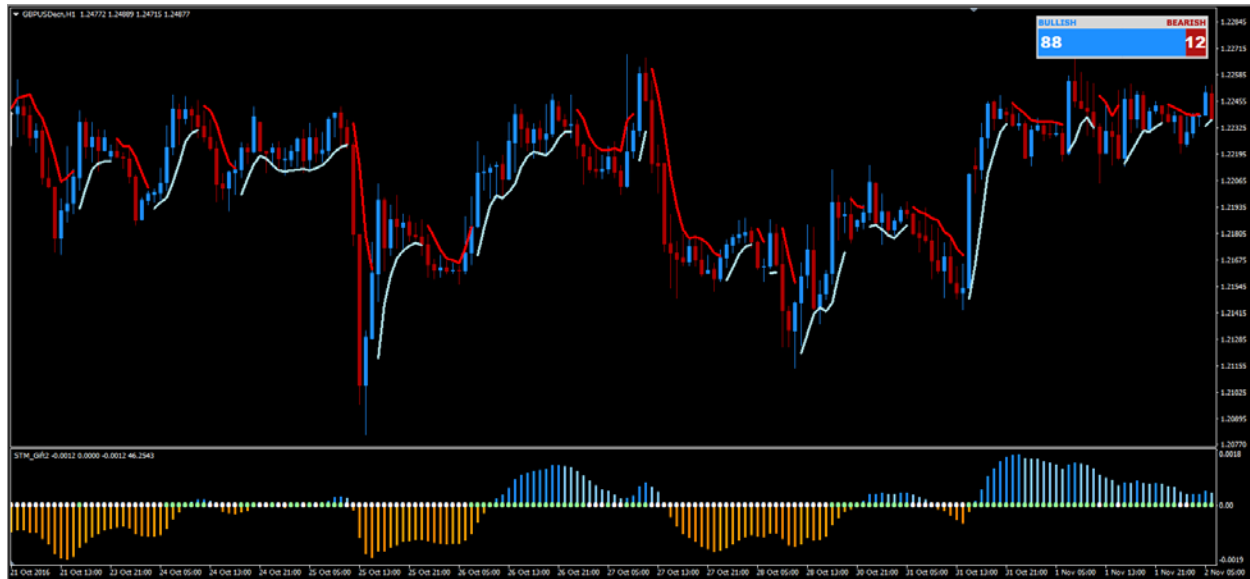
For Sell trades:

- Histogram must be orange and below the Zero Line (dots)
- Dot must be white

On the following image you can see an example of the Histodot Indicator:



This is what your chart looks like with all the indicators applied:



SYSTEM RULES

Now that you are familiar with the indicators used as part of the Money Line trading system it is time to get familiar with the rules for identifying Buy and Sell trade alerts.

Always remember that if you encounter a scenario that does not match the rules you should avoid placing a trade. The key to trading any system successfully is ignoring your gut feel and following the rules to the letter. The same applies to this system, rely on nothing else but following the system rules and you will trade better than 90% of the traders out there.

Here are the rules for entering Buy trades:

Buy Trade Rules

1. **TSI** must have **Bullish** signal **above 50**.
2. **ML** Indicator must be **blue** and below the candles.
3. **Histodot** must be **blue** and **above the Zero Level**.
4. **Histodot** must have a **green** dot drawn.
5. After all the conditions have been met, enter the trade at the close of the signal candle.
6. Set your Stop Loss a few pips below the most recent Swing Low.
7. Set your Take Profit twice the distance away from the entry level as your Stop Loss or greater. I recommend a minimum of 1:2 Risk/Reward Ratio or greater.

On the following page you can see an example of a Buy trade as per the rules of the system.

Buy Trade setup with all the conditions being met:



Buy Trade Entry, Stop Loss and Take Profit levels:



Let's look at the rules for entering Sell trades:

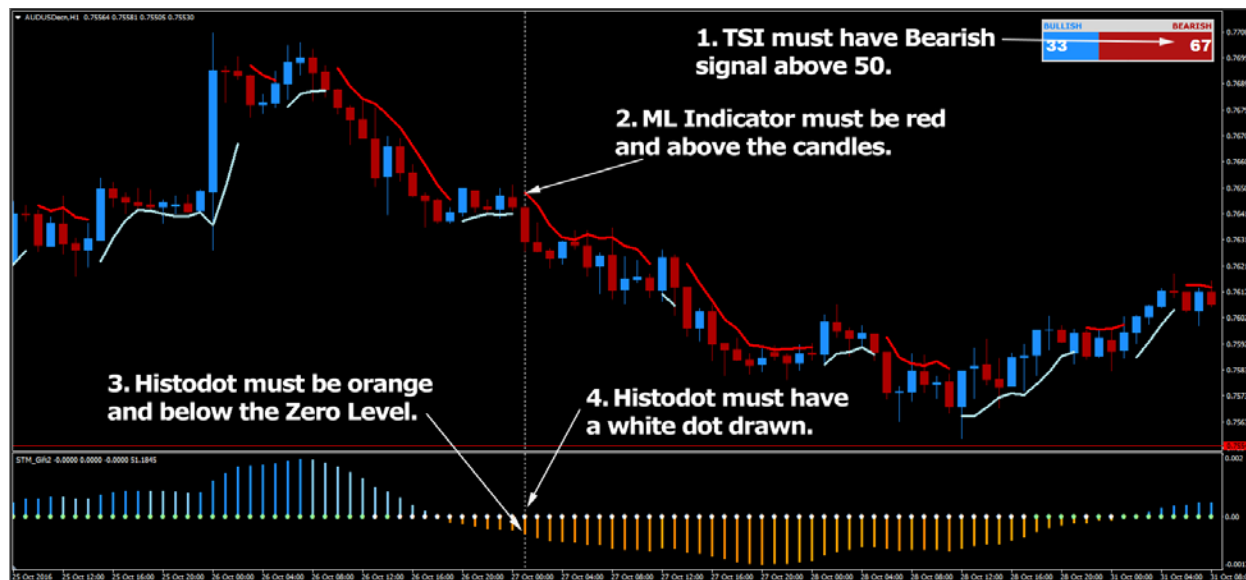
Sell Trade Rules

1. **TSI** must have **Bearish** signal **above 50**.
2. **ML** must be **red** and above the candles.
3. **Histodot** must be **orange** and **below the Zero Level**.
4. **Histodot** must have a **white** dot drawn.
5. After all the conditions have been met, enter the trade at the close of the signal candle.
6. Set your Stop Loss a few pips below the most recent Swing Low.
7. Set your Take Profit twice the distance away from the entry level as your Stop Loss or greater. I recommend a minimum of 1:2 Risk/Reward Ratio or greater.

On the following page you can see an example of a Sell trade as per the rules of the system.

I always encourage traders to go through as many example trades as possible so that they can get a grasp of a new trading system. Knowing the rules is usually not enough. Seeing a trade in action and matching the rules with each step in an actual trade is priceless!

Sell Trade setup with all the conditions being met:



Buy Trade Entry, Stop Loss and Take Profit levels:



BUY TRADE EXAMPLE

This is a buy trade example taken on the H4 timeframe, AUDUSD currency pair. First, I checked if all the conditions were met. The TSI was above 50 for the Bullish signal, which meant I can start looking for Buy trades. Then I waited for the ML Indicator to become blue, which happened fairly soon. Then, as soon as Histodot showed blue histogram above Zero level and has drawn a green dot, I was ready to enter my buy trade.



After all the conditions were met, I entered the trade at the close of the signal candle with 3:1 Risk To Reward ratio and it was a successful trade with over 110 pips in profit.



SELL TRADE EXAMPLE

This is a sell trade example taken on the H1 timeframe, USDJPY currency pair. First, I checked if all the conditions were met. The TSI was showing a very strong downtrend (97) and the ML Indicator changed to red. After that, I waited for Histodot to meet all criteria, which happened very soon. So, after the histogram crossed below the Zero line to become orange and after the white dot was drawn on the Histodot indicator, I entered the trade as soon as the signal candle closed.



I placed my Stop Loss above the most recent swing high and used 3:1 risk to reward ratio for placing my Take Profit Level. As you can see on the following image, the trade played out in my favor and I collected a profit of 120 pips.



CONCLUSION

There's nothing better than getting to grips with a cool new trading system. I can still remember the first time I had the settings on this system dialed in and working like a charm. I must have gone more than 48 hours straight in front of my trading platform without so much as flinching.

While I don't recommend that you do the same I understand that you may be quite excited to get started so here are a few simple tips to help you on your way.

It would be best to start practicing how to identify Buy and Sell trades on your demo trading platform before going live. All you need to do is try to spot a couple of trades that follow all the rules. Recognizing Buy and Sell trade patterns will soon become second nature for you in no time.

Try your best to avoid entering trades that follow big spikes or significantly large candlesticks. Larger than usual Stop Loss looks should be avoided at all costs.

DO NOT over-trade. The FX Profit Wave system will identify the best trade signals so there's no need to go hunting for them. Instead I'd like to encourage you to cherry pick the best trades and keep a journal where you can compare setups so that you get to know them better. Simply be patient and be prepared to pull the trigger when all the pieces of the puzzle fall into place.

Remember, all you need to do is stick to the rules and apply what you've learned. Do this and you will have a profitable future as a Forex trader.

It's been a pleasure compiling this system for you and I wish you the best of success in all your trading endeavors. If you have any questions or need clarification please do not hesitate to reach out to me. Just drop me an email and either I or one of the traders on my team will be happy to help and support you in any way possible.

Wishing you the best on your trading adventures

