

# Advanced Sniper Trading Strategy

This strategy will teach you **EXACTLY** how the pros trade triangle patterns consistently in any market condition- **Guaranteed!**



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# Advance Sniper Trading Strategy

This is the **Advance Sniper Trading Strategy Guide**

Here is a step-by-step PDF strategy report that our team at Trading Strategy Guides has developed. This is the Advance Sniper Trading Strategy, which takes advantage of the Triangle pattern that emerges on your chart on all time frames.

The Triangle pattern can develop on all time frames and take a little effort to spot.

Here is what a triangle pattern looks like:



What is basically happening here is the buyers and sellers are at a draw with each other.

There is no clear trend forming and thus it will keep squeezing smaller and smaller following the trend lines.



Think of it as a tug of war that is going on between the buyers and sellers.

As the two lines get closer and closer together, it is quite evident that something will have to give. Whoever wins the battle will be who you want to grab a ride with by entering a buy or a sell.

In technical analysis, the triangle patterns are one of the most helpful chart patterns that can be easily spotted on the price chart.

From a risk management perspective, triangle patterns offer you good trade opportunities in terms of risk to reward ration. Your protective stop loss will always be kept very tight while the potential profit is most of the time at least 3 or four times the amount of your risk.

The only real challenge with triangle patterns is identifying the real breakout and having enough confidence to hold the trade until the minimum target has been reached.

Here are the different types of triangles that form:

**1.Symmetrical Triangle:** The price will bunch up and converge together. You will see lower highs and higher lows. Here is an example:



The symmetrical triangle pattern works best when used as a continuation pattern. This means that before the symmetrical triangle pattern forms we need to have a prior trend (bullish or bearish).

If the symmetrical triangle pattern is used in the context of a trend the:

- For bullish trends, we look for an upside breakout for high probability trades;
- For bearish trends, we look for a downside breakout for high probability trades;

The symmetrical triangle pattern can be drawn by simply connecting the swings with two sloping lines that need to converge at some point in the future making the break inevitable.

Now, we have to keep in mind that the symmetrical triangle is a neutral chart formation and it can break in both directions

**Note\* When we finally break from the symmetrical triangle pattern the following move needs to be very violent and fast moving.**

**2.Ascending Triangle:** There is resistance at the top and higher lows that form at the bottom. Like this:



The Ascending triangle pattern is a bullish continuation pattern for high probability trades, but it can easily be used as sell setup as well if the downside breaks first.

For high probability trades we want to look for a break of resistance, higher because the Ascending triangle resembles accumulation of buy orders.

So, the top part of an Ascending triangle is a resistance and the bottom part is an ascending trendline.

**Note\*** The best way to enter any type of triangle is only when the price has broken and close above the upside trendline – in the case of a bullish breakout and when the price has broken and close below the downside trendline – in the case of a bearish breakout.

**3. Descending Triangle:** These triangles are similar to an ascending triangle, however, they are the opposite of them. So what you will see support at the bottom and lower highs at the top. Like This:



In essence the top part of the Descending triangle pattern is a descending trendline while the bottom part is a support level.

The Descending triangle pattern is a bearish continuation pattern for high probability trades, but it can easily be used as a buy setup as well if the upside breaks first.

For high probability trades we want to look for a break of support level, because the Descending triangle resembles accumulation of sell orders.

**Note\*** The textbook profit target for any type of triangles is the height of the triangle projected in the direction of the breakout from the breakout point.

## Advance Triangle Builder Indicator

Now, what if we told you there is a simple way to draw the Triangle patterns on your price chart.

What if everything is done automatically?

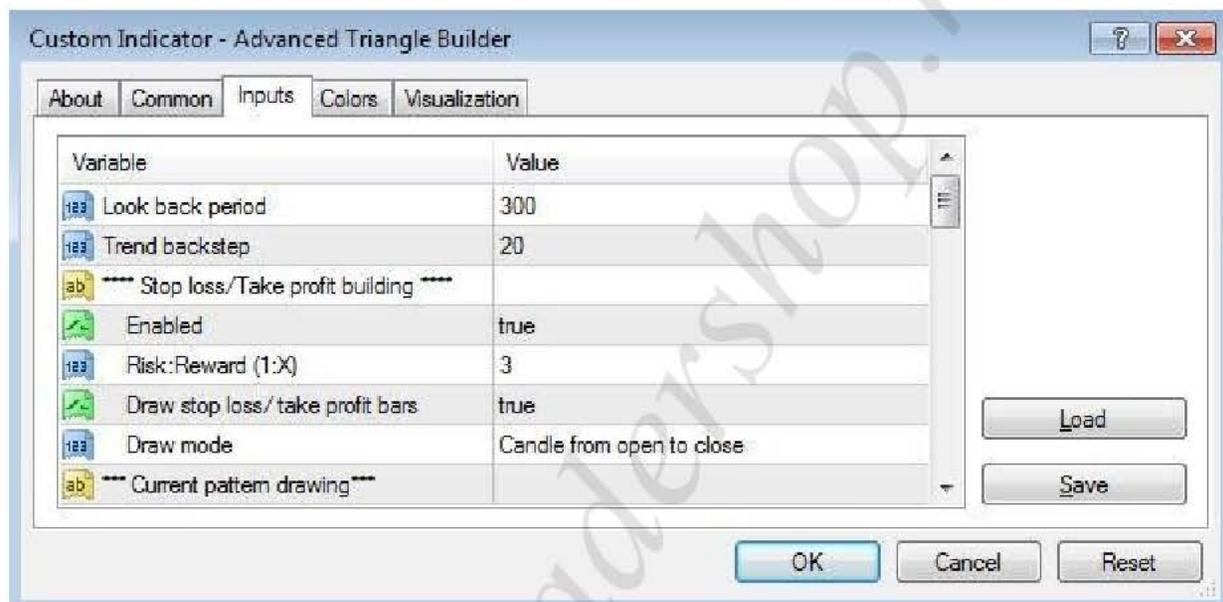
Well, our team at Trading Strategy Guides has developed a proprietary **Advanced Triangle Builder** indicator that once placed on the chart; it will instantly identify different Triangle patterns for you.



You'll notice that the **Advance Triangle Builder** indicator comes with many different interesting features that will help you better manage your trades.

Here are some of the very helpful features you get with our Advance Triangle Builder:

- Potential stop loss and take profit levels.
- The possibility to draw previous triangle patterns.
- The possibility to manually draw the pattern.
- Highlighting the triangle breakout.
- Sound alerts when a triangle breakout happens
- Send notifications when a signal appears.



## Money Management Strategy for the Advance Sniper Trading Strategy

We're not seeking complexity and over-complicating what we're doing, especially when it comes down to our money management strategy because we want to keep everything simple so we can execute our trading flawlessly.

When it comes to the triangle patterns we believe that the Fixed Fractional – Money Management strategy will enhance our trading experience.

Fixed fractional money management it might sound complicated, but in essence, it describes a very simple concept.

Going forward, we're going to explain what fixed fractional money management is, how you can use it, what the advantages are and how you can make more money with it. With a fixed fractional strategy you're only going to risk a percentage of your trading account on each trade typically 2%.

Let's consider the following scenario:

- Trading Account = \$10,000
- Risk tolerance per trade = 2%

Each trade you take, you can't risk more than 2%. From here you simply have to work out your position size. If you're using a larger stop loss your position size will be smaller and inversely if your stop loss is small your position size will increase.

$$\text{Position Size} = (\text{Account Balance} * \%Risk) / \text{Stop Loss}$$

The advantage of fixed fractional strategy is that as your account grows, you're increasing your position size with the growth of your account.

So, you're getting the same kind of results as you would be if your account is \$10k or \$50k and so on.

However the disadvantage is that if your account drops to let's say \$5000 all of a sudden your risk is going up to 4% of the initial account balance.

So, the risk of ruin becomes significant because as you're losing more money you're effectively taking on more risk.

The danger is that when your accounts goes in a drawdown which can happen to any trader, if you're risking the same amount you'll do more damage to your account balance. And at the same time in order to recover your account balance you'll need a much greater return just to break even.

Some traders use a variation of the fixed fractional strategy where they trade a fixed contract size or a fixed dollar amount per each trade no matter of how their account balance grows or decreases.

Most traders use this strategy without the awareness of its existence.

Example:

- Account Balance = \$10,000
- Position size = 1 standard lot, which is \$10 per pip.

For simplicity, we're going to assume we're using a fixed stop loss of 50 pips for each trade.

Account Balance - \$10,000			Fixed Lot Size = 1 Standard Lot		
Losing Streak			Winning Streak		
	Outcome Loss	Account Balance		Outcome: Win	Account Balance
Week 1:	(\$500)	(\$9,500)	Week 1:	\$500	\$10,500
Week 2:	(\$500)	(\$9,000)	Week 2:	\$500	\$11,000
Week 3:	(\$500)	(\$8,500)	Week 3:	\$500	\$11,500
Week 4:	(\$500)	(\$8,000)	Week 4:	\$500	\$12,000
Week 5:	(\$500)	(\$7,500)	Week 5:	\$500	\$12,500
Week 6:	(\$500)	(\$7,000)	Week 6:	\$500	\$13,000
Week 7:	(\$500)	(\$6,500)	Week 7:	\$500	\$13,500
Week 8:	(\$500)	(\$6,000)	Week 8:	\$500	\$14,000
Week 9:	(\$500)	(\$5,500)	Week 9:	\$500	\$14,500
Week 10:	(\$500)	(\$5,000)	Week 10:	\$500	\$15,000

In the above table you can observe how your account balance would behave during a losing streak compared to a winning streak period using the fixed lot size strategy and a fixed stop loss.

The disadvantage with this method is that you can't grow your account balance as fast as you'll want as you're not compounding your profits.

While the disadvantage is shown in how fast you can go in a drawdown spiral and how rapidly you can lose half of your account and even the entire account balance.

Now, since you know what to look for lets go ahead and dive into the Advance Sniper Trading Strategy that trades these triangle patterns.

Before we do that here are some important things to keep in mind:

- This strategy can be traded on any time frame
- Any market
- No indicators required. **Just lines that you draw** and price action.

## Rules for Breakout Triangle Strategy

The Breakout Triangle Strategy is a pure price action trading strategy so no other tools are required except our proprietary indicator **Advance Triangle Builder**.

If you don't want to benefit from exploring the many benefits that come with the Advance Triangle Builder you can still trade this strategy manually.

This trading strategy can be used with any Market (Forex, Stocks, Options, and Futures). In our example, we are going to be using Forex currency trading.

It can also be used on any time frame. (1 day, 4 hours, 1 hour, 15 minutes, etc.)

## Step#1: Find a forming Triangle (Ascending, Descending, or Symmetrical)

If you are having trouble with this concept simple look at the examples above for clarification. This is the critical part of this strategy. Find out where the price action is bouncing off of.

Is it Support?

Or is it Resistance?

Look at the price action and determine what is happening.



So there is a lot going here in the picture above. Do you see the three arrows pointing to **resistance** on the horizontal line on the top? Or the higher lows at the bottom?

This is a great triangle and one that I would trade every time if it would meet all of the rules of this strategy.

This triangle has already formed, but what does it look like before it gets there?

Check this out:



Now when this happens:



You will draw the bottom line at this area to draw you a triangle, and in this case, it will be an ascending triangle.

The reason why I drew this line here is that the price seemed to hit this area and **"bounced"** right off of it and went back into the triangle.

The Symmetrical, Ascending, and Descending triangle patterns can all be used with this strategy. I just want you to know that they come in different shapes and sizes:)

## Step #2 Wait for a Break of the Triangle Pattern

Now all you need to do is get your popcorn out and wait for a break of the triangle that you drew.

If it's on a daily time frame it may be a week before you see this. If it's an hourly timeframe, it may not break until the next day. What's important is that it breaks.

If you go back in your charts and draw some of these you will find that when this break occurs more often than not the break happens fast and it is usually very powerful. Which is why you need to learn how to draw these on your charts so you can cash in on those pips!



Once you see a breakout above the triangle, it will always be a **BUY**

If it breaks out below the triangle, it will be a **SELL**.

This example broke out above the triangle so that we will be looking for a BUY trade.

If you are unsure if it broke above or below, DON'T TRADE IT!

### Step #3 Let Price Settle then Enter trade

Once you see that it broke your triangle that you drew, you can technically go ahead and trade at that position.

This method would be for more advanced traders who also consider the current price action and what the volatility of the market is.

There is a bigger risk trading this way, but I could pay off if you are identifying the correct price action and the market does what it is supposed to do.

So in our example, which is a GBPUSD (1-hour chart) currency pair, I bumped down to a lower time frame (15-minute) to enter this trade.



Some strategies I like staying in the current time frame, but this one, in particular, I know that once this triangle is broken, there is a possibility of a huge move up or down! The earlier you get in, the better!

With that being said let's now define where one should hide his protective stop loss and define some potential profit targets.

## Step #4 Take Profit and Stop Loss Techniques

When you start to see the price consolidating than that would a great place to exit the trade:



As you can see, that is what happened here so we would exit this trade for a +89 pip winner.

Place your stop loss anywhere between 30-60 pips from your entry. This can be adjusted depending on what time frame you are trading. From a 1-hour to daily time frame 30-60 pip stop is ideal. Any time-frame below that, consider a 10-30 pip stop loss.

Alternatively, you can use the triangle price formation to both determine your potential profit target and your level for the needed protective stop loss.

By measuring the height of the triangle and projecting that price distance in the direction of the breakout from the breakout point, we can determine our potential profit target.

In the below example, you can actually see the Advance Triangle Builder at work as this is a triangle detected by our proprietary trading indicator.



Be honest!

Most likely you would not have been able to spot this exact symmetrical triangle with your "naked eyes."

Once again we proved the superiority of trading with our proprietary indicator Advance Triangle Builder rather than manually because you'll be missing a lot of great trading opportunities.

Now let's come back to the second take profit technique:

The triangle height is simply the price distance as measured from the highest triangle point to the lowest triangle point.

As a third alternative, you can simply use the projected take profit and stop loss levels by the Advance Triangle Builder.



## Conclusion

Thanks for reading the breakout triangle strategy! Be sure to check out some of our other strategies here <http://www.tradingstrategyguides.com/blog/>. Triangle patterns are easy to find and upon the break of the triangle they usually end up moving a great amount.

Remember that risking more than 2% of your total account is highly risky and may result in a total account wipeout! Be smart, press your winners, and have fun!

With our unique proprietary indicator **Advance Triangle Builder**, you have the benefit of exploring trade ideas that your naked eyes wouldn't be able to recognize.

On the plus side, you'll also be able to take advantage of the many features that this amazing indicator comes with.

We always like to give you examples of our strategies so that you get a better feel for this strategy. This is one of my personal favorites and one that I use frequently when I trade the market.

Thank you for reading!

**AS A BONUS FOR YOU WE ALWAYS LIKE TO INCLUDE**  
**EXAMPLES OF OUR STRATEGY TO HELP YOU PERFECT**  
**THIS TRADING SYSTEM.**

We all know that not every trade will look exactly like the example that we provided.

So, below you will find some examples (that we backtested) that use the Advance Sniper Trading Strategy.

You can do this also, which is actually what we always recommend for any trader who is using a new system. You could also use your demo account and make trades based off of this strategy to help you perfect this.

We look at this as a basic guideline to trading. You can always adjust it or tweak it, based on your preferred trading rules.

**Example #1: USDCHF 1 hour Trade (BUY)**

**Rule #1: Find a forming Triangle (ascending descending, or symmetrical)**



**Rule #2 Wait for a Break of the Triangle Pattern**



### Rule#3 Let Price Settle then Enter trade



## Rule 4 Stop loss and Exit:



This trade is currently up 64 pips. Since the price is consolidating you should consider getting out of this trade very soon. Maybe place a trailing stop like below:



This locks in 24 pips profit.

## Example #2 EURUSD 1 minute Chart (SELL)

**Rule #1: Find a forming Triangle (ascending descending, or symmetrical)**



## Rule #2 Wait for a Break of the Triangle Pattern



Broke below the triangle. (SELL)



# Stop Loss/ Take Profit



This trade you would have nailed a quick 12 pips in a few minutes. Remember this is a one minute chart. This goes to show you that this strategy works even on a minute minute chart!

## Example #3 USD/JPY 15 Minute Chart (Buy)

The USD/JPY 15-minute symmetrical triangle has been detected by our proprietary indicator Advance Triangle Builder.

See, below.



## Rule #2: Exit and Stop Loss Techniques



### Advance Sniper Trading Strategy – Trade Rules:

**ADVANCE SNIPER TRADING STRATEGY**

- ✓ **Rule #1: Find a forming Triangle (Ascending, Descending, or Symmetrical)**
- ✓ **Rule #2: Wait for a Break of the Triangle Pattern**
- ✓ **Rule #3: Wait for a Break of the Triangle Pattern**
- ✓ **Rule #4: Take Profit and Stop Loss using the Advance Triangle Builder indicator**

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Thanks for reading our report. If you want to check out some of our other strategies we offer, go ahead and go here: <http://www.tradingstrategyguides.com/blog/>

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