

SETFORGET PATTERN PROFIT



USER GUIDE

<http://www.SetForgetPatternProfit.com>

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Introduction

Thank you for your purchase of “SetForget Pattern Profit”!

SetForget Pattern Profit software package includes:

- Step-by-step users guide
- Indicator’s secret trading algorithm explained in detail
- SetForget Pattern Profit indicator software itself
- Live Actions Screenshots
- Sample Trades examples
- Personal "I will help you" promise from the developer

“SetForget Pattern Profit” is an amazing indicator that generates accurate buy and sell arrows, plus shows 3 different TakeProfits and a StopLoss for each trade. You can choose any of the TakeProfits depending on your trading style. The indicator itself is based on some of the best and most profitable trading patterns. We chose the most promising patterns that we usually use in our trading. On top of that, the indicator is equipped with highly reliable filters and special additional algorithms to further improve the speed and accuracy of signals. I am sure you will enjoy trading with it. If you need help, please email me: karl@karldittmann.com

I would love to help you!

It's extremely important for you to fully understand how SetForget Pattern Profit works. Read this guide carefully, it has a lot of important information that could greatly improve your trading experience.

Please try using the indicator on a demo account first. Only move to trading with it on a live account, once you are completely familiar with SetForget Pattern Profit and fully understand all the simple rules on how to use it correctly.

Do not hesitate to contact us if you have any questions!

We wish you a great trading success!

Karl Dittmann's

Trading Team

www.SetForgetPatternProfit.com

Installing the Indicator

IMPORTANT: Make sure to **update your MT4** to the latest build. SetForget Pattern Profit is designed to give you best results and to work properly only with the latest version of MT4 platform.

If you don't have MetaTrader 4 ® installed, please download it from here: <http://alpari.com>

Follow the instructions and open a demo or real account. We recommend trading on a demo account before proceeding to real live accounts.

Unzip the zip file that you have downloaded:

- 1) The indicator file is [SetForgetPatternProfit.ex4](#)**
- 2) The library file is [SetForgetPatternProfit_Library_File.dll](#)**

Broker Advice

If you are not based in US, I recommend this broker:

<http://www.karldittmann.com/broker.php>

If you are based in US, then use this one:

http://www.karldittmann.com/broker_usa.php

Follow the instructions and open an account. We recommend trading on a demo account before proceeding to real live accounts.

MT4 installation instructions:

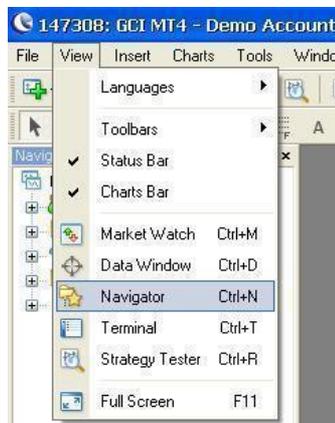
Step 1:

- 1) Open your MT4 platform
- 2) Click File – Open Data Folder. Here you will find a folder called MQL4.
- 3) Open folder MQL4. Here you will find Indicators folder. Copy your Indicator (ex4) file into MQL4/Indicators folder. Do this by right clicking on the file and clicking –copy and then –paste.
- 4) Open folder MQL4 again. Here you will find Libraries folder. Copy your library (dll) file into MQL4/Libraries folder. Do this by right clicking on the file and clicking –copy and then –paste.
- 5) Restart your MT4.

If you have any difficulties, please contact me as soon as possible. My email is: karl@karldittmann.com

Step 2: Open the MetaTrader® platform, and click on View -> Navigator.

You can also press CTRL+N.



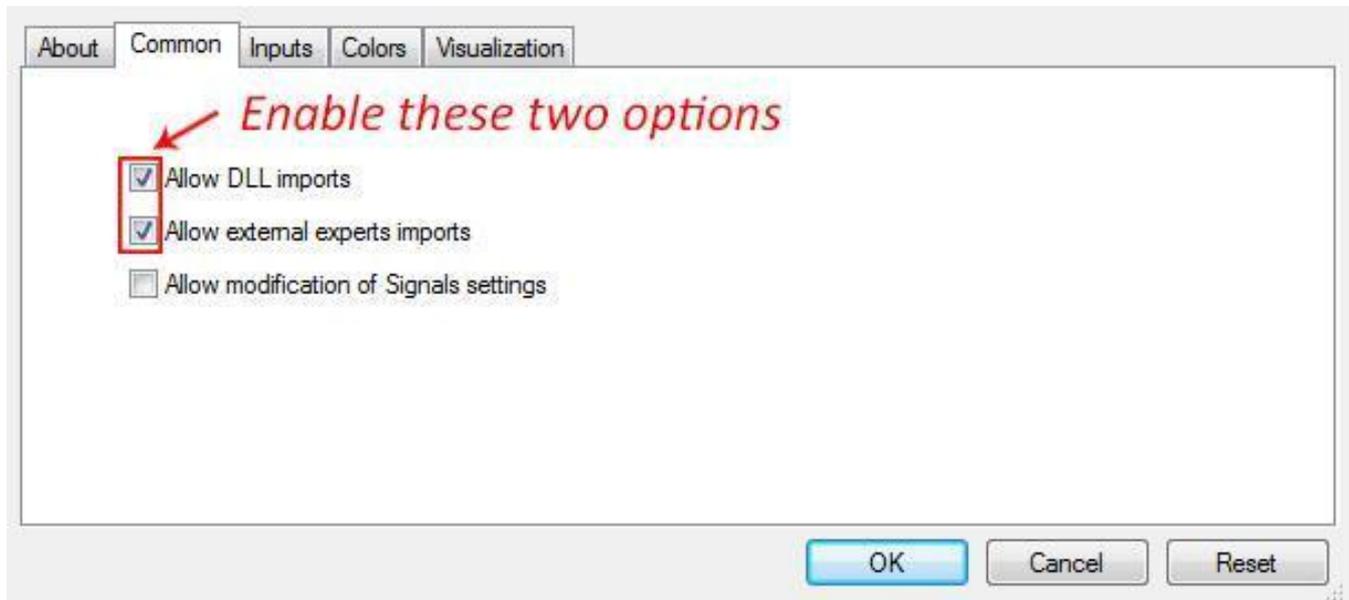
Click on 'Navigator'

Step 3: A window titled 'Navigator' will appear. Double click on Indicators.



Step 4: You should see the **SetForgetPatternProfit** in the Indicators folder. Double click on the SetForgetPatternProfit file and click OK to load it onto your chart.

Step 5: Once you attach SetForget Pattern Profit, make sure to enable the two options as shown below and only then click OK.



Step 6 (Important): Next you will see the activation window on your chart, as shown on the screenshot below. You will need to enter your receipt number to activate SetForget Pattern Profit.

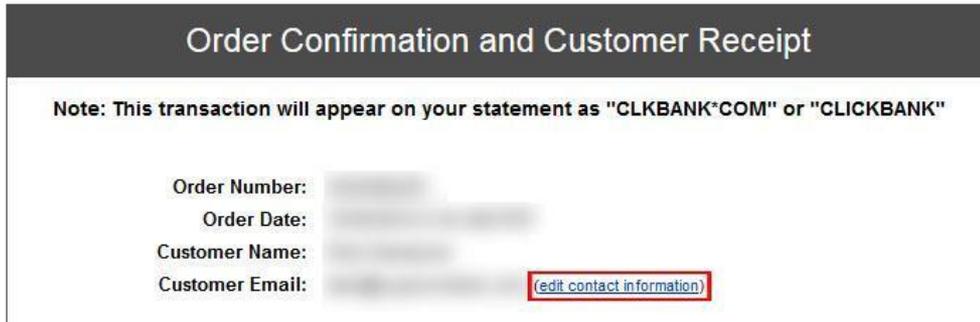


Your receipt number is the Order ID generated by clickbank after your purchase of SetForget Pattern Profit. You need to copy/paste this number in the –Receipt number field and click –Validate to activate the indicator on your system.

You have 30-60 seconds to enter the receipt number. If you are out of time, simply try again by attaching the indicator to the chart once more. Be faster this time!

Your order details are shown to you immediately after your purchase has been completed. Also this information will be sent to the email address you provided when purchasing.

In case you entered a wrong email when purchasing, you can click the link as shown below to change your email address on file and resend the order details:



IMPORTANT: Please be advised that if you decide to request a refund, the indicator license will automatically deactivate. You will lose access to SetForget Pattern Profit and will no longer be able to use it!

If you need any assistance, please contact our technical support team. Our email is: karl@karldittmann.com

Informer

SetForget Pattern Profit has been enhanced with a smart informer system, which is designed to make your trading more pleasant and convenient.

The informer shows:



- Indicator name
- Last Signal (BUY/SELL)
- Time until next candle
- Current time

MUST READ RULES on how to use the signals

Important Rule #1:

Do not use the indicator on a flat market! Use the indicator ONLY at active market hours – for example London session, US session.

Trend will not be noticeable on a weak market (night time, Christmas period, other holidays etc...) keep reading and I will explain everything...

Important Rule #2:

- Identify a global trend. (Remember? Trend is your friend!)
- Ignore all signals against a current GLOBAL trend!

Important Rule #3:

The next highly important rule: Do not trade and do not use the indicator on a sideways trend. This is a – MUST follow rule.

If you DON'T follow or ignore the rules above – good results are NOT guaranteed!

Stop Loss

Option 1 (Recommended)

Set your StopLoss according to StopLoss (SL) level that is shown on your chart as Blue or Yellow "X" symbol.

The exact StopLoss Value is also shown in all types of signal alerts: (Popup alert, Email Alert and Push Notification Alert).

Option 2

A lot of traders usually calculate StopLoss with this formula:
Previous bar high (for SELL entries) or low (for BUY entries) + spread + extra number of pips.

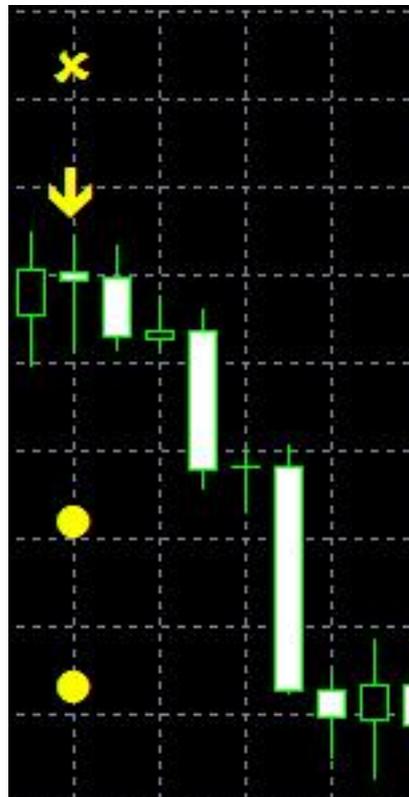
IMPORTANT: Set stop loss for ALL your trades and DO NOT deviate from it. Once the trade has touched your stop loss, be disciplined and close the trade. This will protect you from major capital losses.

Entering Trades



BUY when a **Blue Arrow** appears.
(As shown on the screenshot to your left)

Sell when a **Yellow Arrow** appears.
(As shown on the screenshot to your right)



Exiting Trades

Option 1

Exit according to any of the Take Profit (TP1, TP2 or TP3) levels that are shown on your chart as Blue or Yellow Circles.

The exact Take Profit Values are also shown in all types of signal alerts: (Pop-up alert, Email Alert and Push Notification Alert).

Option 2

Another exit mechanism which is highly effective is to exit near strong support or resistance levels. It is a method that generates exits earlier, so you take profits early. Good method if you prefer trading in a safer manner.

Time Frames and Pairs

-M15, M30, H1, H4 and D1

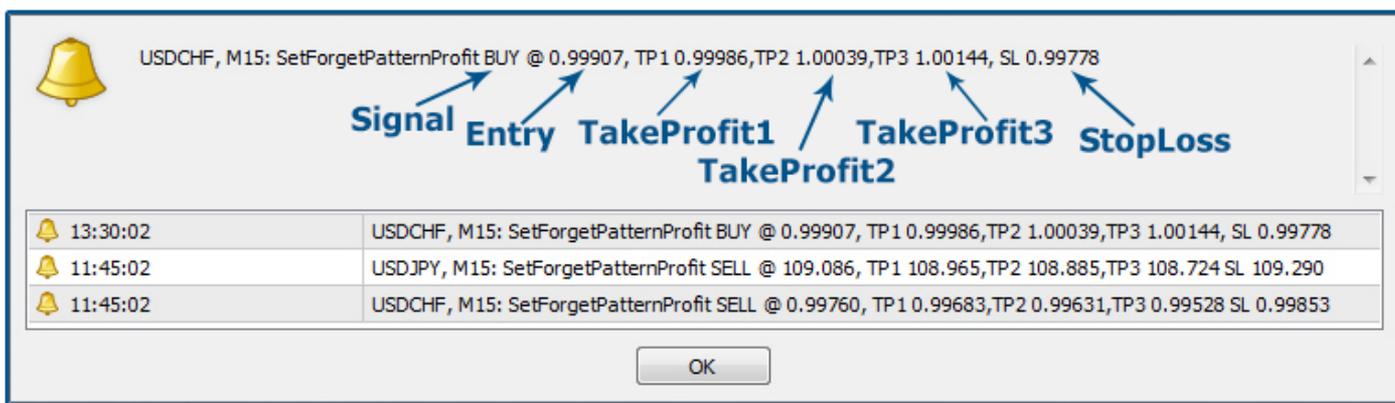
-Works on all major pairs

GBP/JPY, USD/CHF, USD/CAD, NZD/JPY, EUR/JPY – **AVOID THESE!**
AUD/JPY, USD/JPY, GBP/USD, GBP/CAD, EUR/CAD – **Good Results**
EUR/USD, EUR/AUD – **Best Results (Recommended)**

If you follow all the trading rules or use our new special signal confirmation tool called “Winning Signal Verifier” – almost any pair will bring great results!

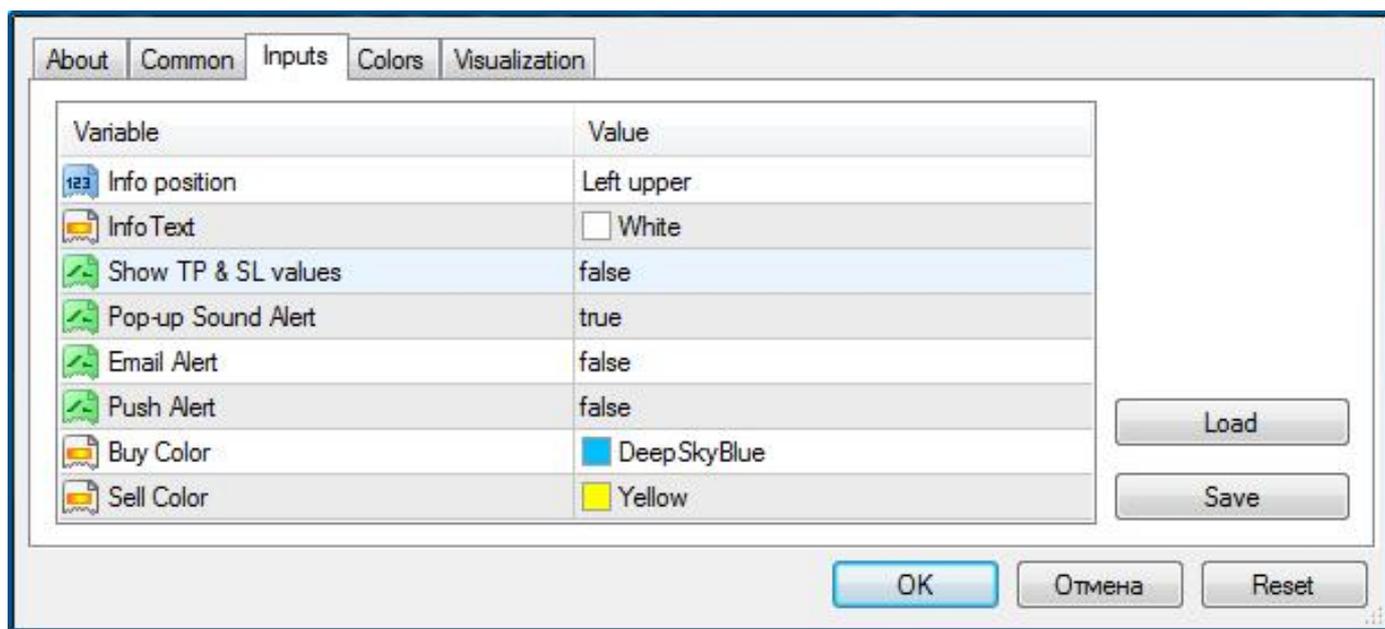
To get your own copy of “Winning Signal Verifier”, please visit this page:
<http://www.setforgetpatternprofit.net/winningsignalverifier.html>

Signal Popup Alert Window:



EURUSD, M5 – Pair, Timeframe
BUY/SELL @ Price – Signal and Entry Price
TP – Take Profit
SL - Stop Loss

Input Parameters:



All the Inputs are ready to use/trade by default. You don't have to change anything. Please read the next page for details on each parameter.

The first parameter is **Info Position**, which is responsible for moving the informer in any of the corners of your trading chart. It's useful to change this input when the info box is coming on top of the price and makes the signals hardly visible.

Left upper – Upper Left Corner
Right upper – Upper Right Corner
Left lower – Bottom Left Corner
Right lower – Bottom Right Corner

Tip: If you want to remove the informer from the current chart, just set the corner value to Don't show info. To put it back on, use any other value.

Info Text allows you to change the color of the informer's text.
Default – white.

Show TP & SL Values is responsible for displaying values of the StopLoss and all 3 TakeProfits (for each signal) right next to their respective symbols on your chart. To switch this option on choose "true" and to switch is off choose "false"

If you wish you may change the sound (**Pop-up Sound Alert**) and email (**Email Alert**) alerts to true/false. By default, pop-up sound alert is set to "true" and email alert to "false".

Push Alert is responsible for sending push notifications with all details about every signal to your mobile device. Push notification is set to "false" by default. This option can be turned on by selecting "true".

Buy Color and **Sell Color** are responsible for changing the colors of buy and sell signal arrows, TPs and SL. These values will also change color of "BUY" and "SELL" in the informer.

Please continue reading to learn how to configure email alert and push notification.

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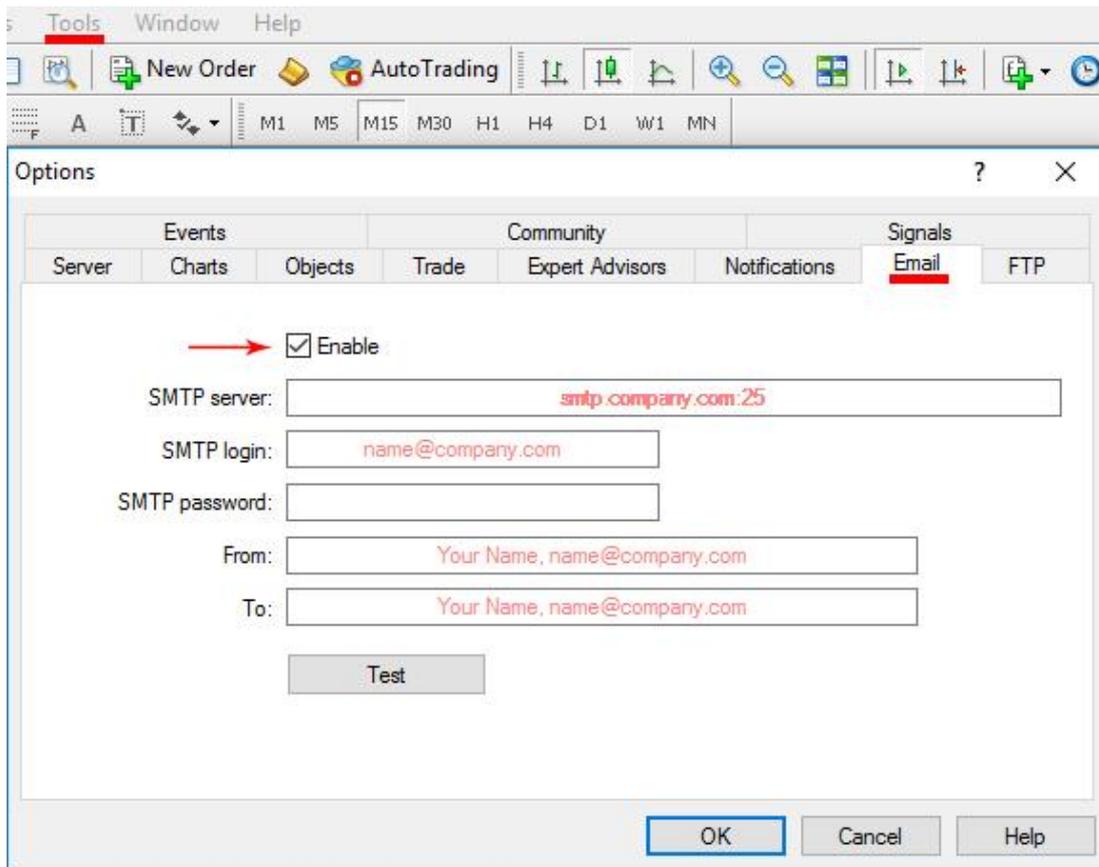
Best forex software, strategies, scalpers and intraday indicators that will help you make great profit everyday with no trading experience!

**I guarantee you will find
a lot of amazing indicators
in this golden collection...**

/Karl Dittmann/

EMAIL alert setup:

Setup your MetaTrader4 to send email alerts:



Email setup can be done in: Tools => Options => Email

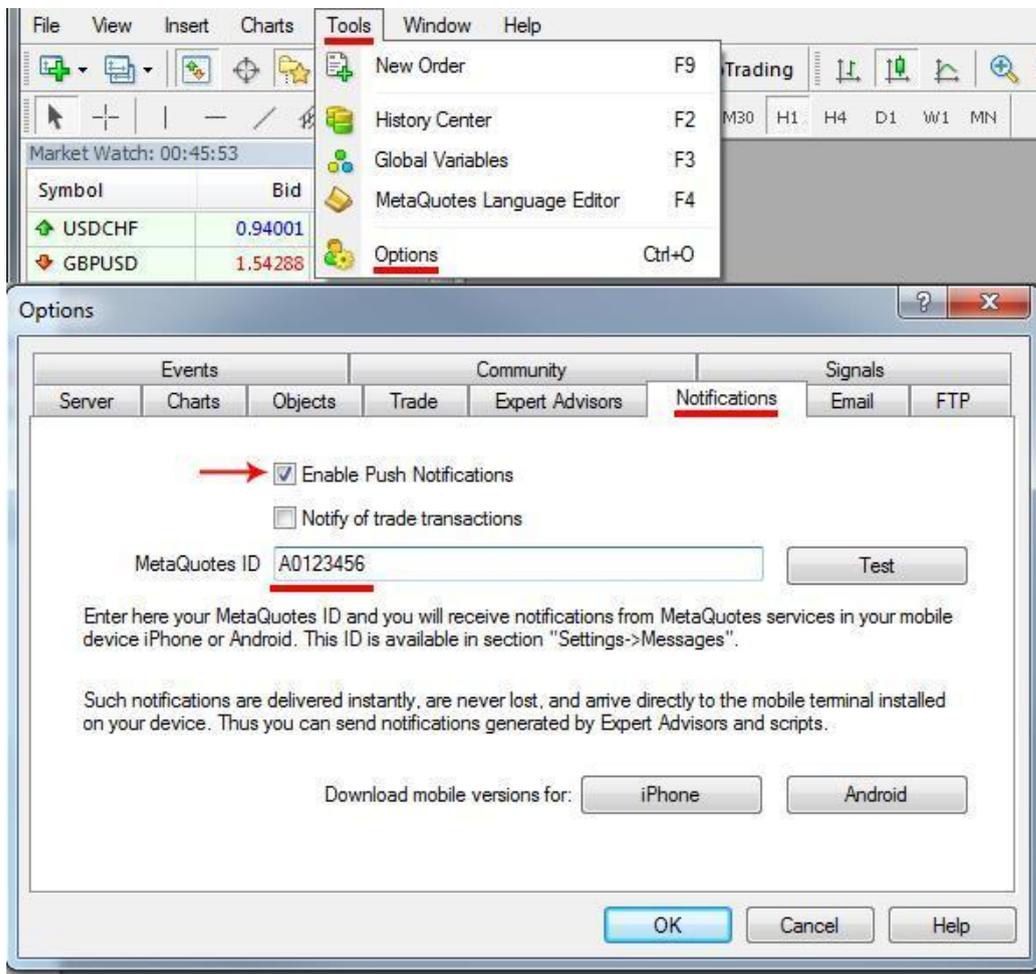
Email alert must be activated in the SetForget Pattern Profit INPUTS and Email must be enabled in MT4 options. Now, all you have to do is setup your own email server info.

To find out what is your email server info, please Google “YOUR_EMAIL_PROVIDER_NAME SmtP Settings” and you will see all the required details.

If you need more info on how to setup an email alert, please go to youtube.com and search for mt4 email setup. There are plenty of detailed explanation videos.

Push Notification Setup:

Push notifications will be sent to your mobile device via MT4 app and they will include all the information about every signal generated by SetForget Pattern Profit.



To set up push notifications, please follow these steps:

- 1) Download and install MetaTrader 4 application from appstore or google play depending on the device you are using.
- 2) Open the MetaTrader 4 application on your device -> Tap on “Login To An Existing Account” -> Start entering your broker name and choose it from the dropdown list -> Enter your account Login and Password and tap “Sign In”

For iPhone: Go to Settings and tap “Chat and Messages”. At the bottom of the page you will see your MetaQuotes ID. Write it down as we will need this.

For Android: Go to Settings, scroll down to Messages and you will see your MetaQuotes ID. Write it down as we will need this.

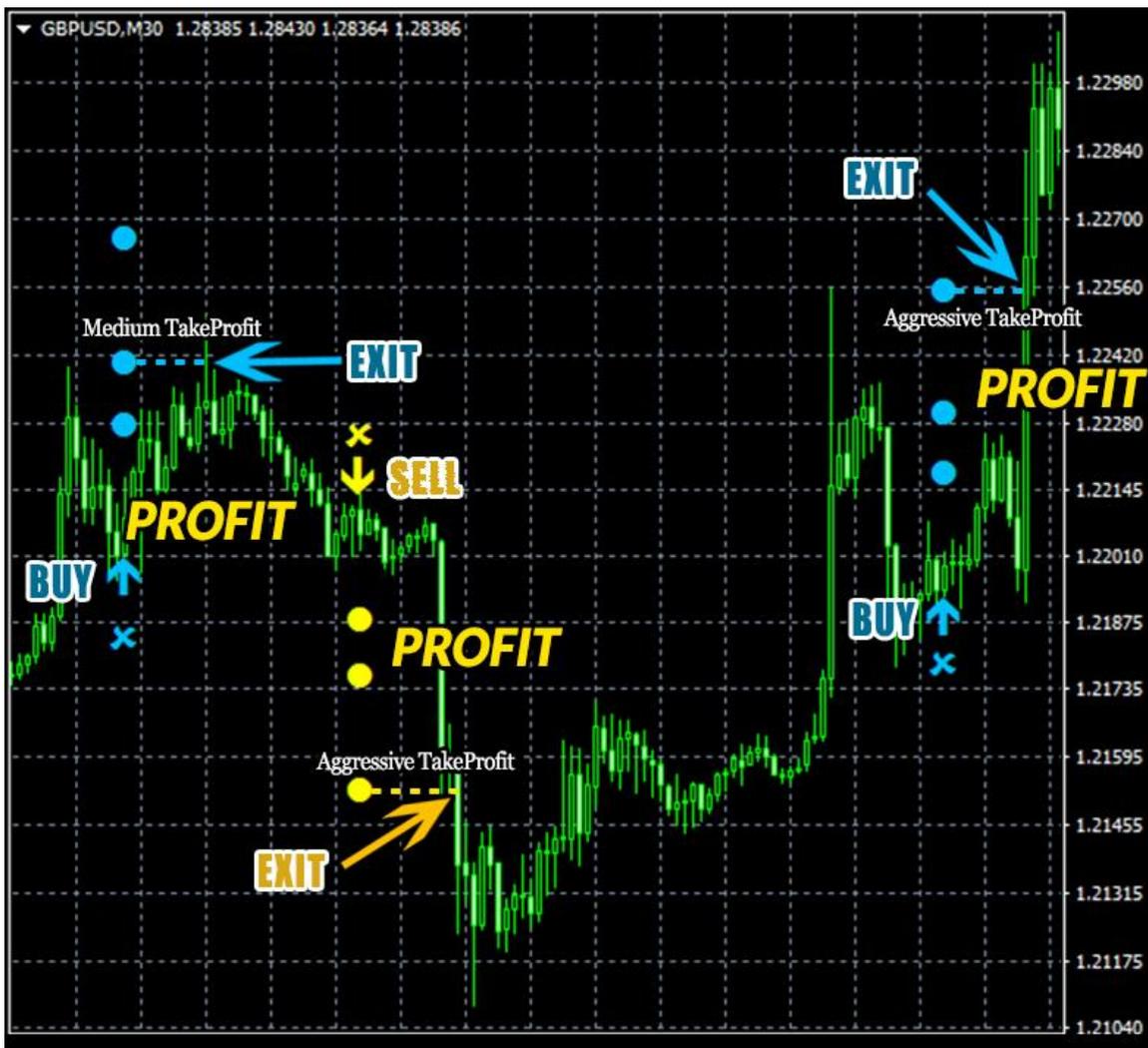
3) Open MetaTrader 4 on your computer and go to Tools->Options-> Notifications. Enable "Enable Push Notifications", enter your MetaQuotes ID and click OK.

4) Done! Attach SetForget Pattern Profit to a chart of your choice and enjoy push notifications sent directly to your mobile device!

Please note: For push notifications to work, SetForget Pattern Profit must be attached to a chart, Push Alert in the indicator inputs must be set to "true", your computer and mobile device must be connected to the internet.

Recommendations

Use the indicator ONLY during ACTIVE market!



Do not use the indicator on a weak/slow market – outside recommended trading hours (London or US sessions). Signals never work well on a weak market; this has been proven many times...

The London session is the largest market and it opens at 08:00 GMT or 03:00 EST and closes at 17:00 GMT or 12:00 EST.

Trading is best between 08:00 GMT and 10:00 GMT

The New York session opens at 13:00 GMT or 08:00 EST and closes at 22:00 GMT or 17:00 EST.

The best trades occur in the first 2-3 hours.

The time is shown in 24:00 format.

IMPORTANT: It is extremely important to trade only following the current trend! It will cut ALL bad trades! Avoid trading against trend at all times.

Example:

Trend is UP and the indicator shows – **Blue BUY Arrow** – it's ok to place a trade.

Trend is UP and the indicator shows – **Yellow Sell Arrow** – NO TRADE!
Wait for the next –BUY signal.

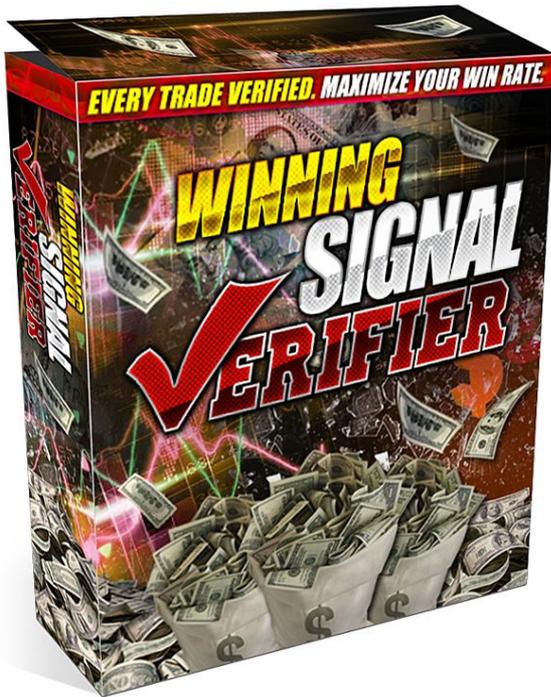
Also, stay away from trading completely when the market is flat.

Stay away from using the signals when you see unclear trend, flat or sideways trends – example:



Please follow these just explained rules and all rules mentioned in this user guide to achieve best results. Don't ignore them, they are designed to help you.

Know Which Trades Will Win In Advance!



To help you identify flat/ranging market, know the best time to trade or when it's better to avoid trading at all, we created a special supporting indicator tool called "Winning Signal Verifier".

This indicator tool will show you all the important information about the current market conditions, so you know exactly which signals have the highest chance of winning.

If you use "Winning Signal Verifier" you will know what signals to follow and what signals to avoid.

To get your own copy of "Winning Signal Verifier", please visit this page:
<http://www.setforgetpatternprofit.net/winningsignalverifier.html>

P.S. If you own "Profit Trade Scanner" (another supporting indicator tool we've recently developed), please be informed that it is not suitable to work with "SetForget Pattern Profit". "SetForget Pattern Profit" uses a completely a new different trading approach and thus requires a new special fine-tuned supporting indicator such as "Winning Signal Verifier"

Money Management Tips

Money management is a very important concept that has an enormous effect on draw downs and margin calls. The cardinal rule of money management is the following:

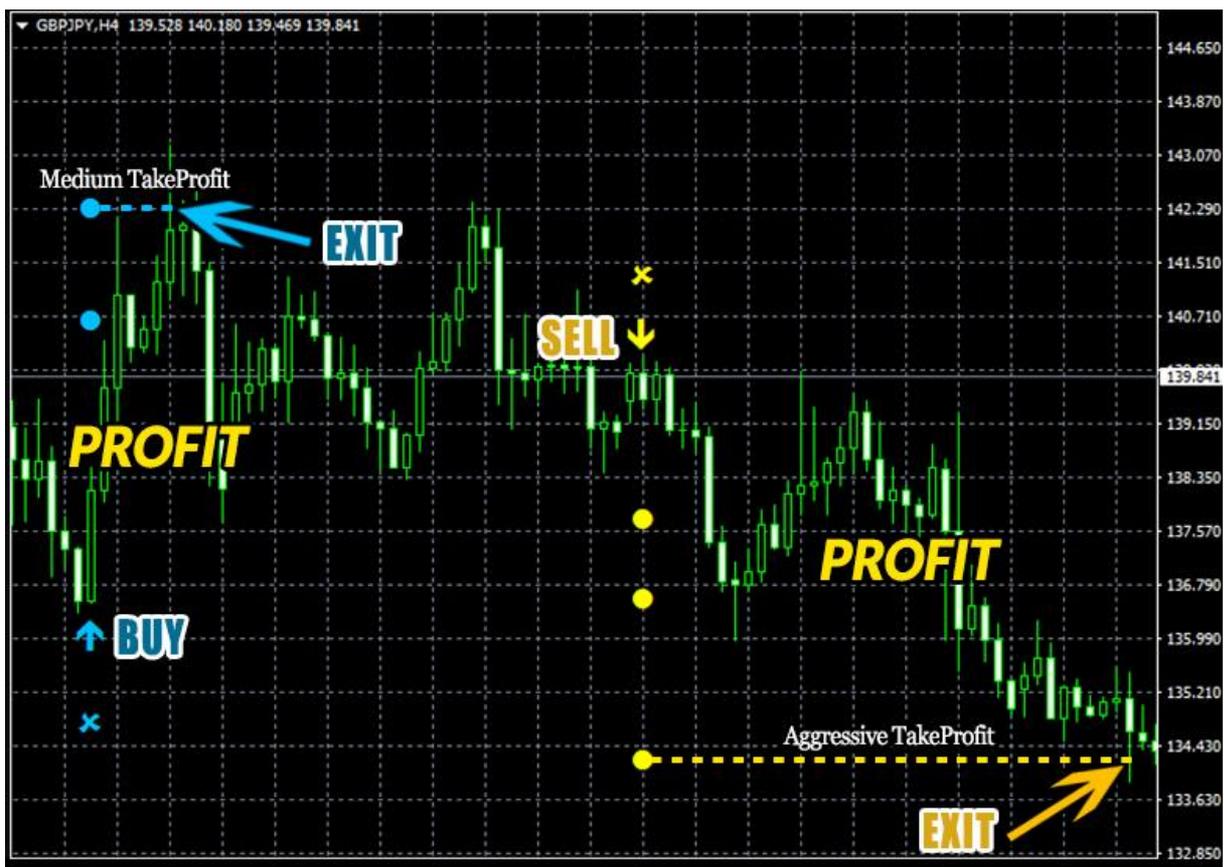
You should only risk 1-3% of your account on any single trade.

You may have heard this rule a hundred times before, but it is amazing to see how many good traders fail to comprehend this concept – and don't understand why they are wiped out again and again, despite great entries and timing of trades.

Stoploss is calculated regardless of your level of risk or your equity, and is based solely on price-action. After a stop loss is set, calculate your trade size so you achieve the right percent of risk for your trades.

For example: your stop loss is 10 pips, and your equity is 10,000\$, you wish to risk 2% of your equity in this trade, so you enter a trade with 2 lots – so your risk is 200\$, or 2%.

More Actual Trades Example:



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Best forex software, strategies, scalpers and intraday indicators that will help you make great profit everyday with no trading experience!

**I guarantee you will find
a lot of amazing indicators
in this golden collection...**

/Karl Dittmann/

Please contact me if you have any questions: karl@karldittmann.com
I will do my best to help you as soon as possible.

Best of Luck!
Karl Dittmann