

This is user manual that contains information of how to install and use the parameters for products from [www.fxsharerobots.com](http://www.fxsharerobots.com). NOTE: The instruction guide is for all our products, but some smaller versions of EA's does not have all the functions that has the other ones, because of newer version or trading system difference. So we took the EA which has the most settings as and instruction example which includes all the explanations and same meanings for all our EA's.

## Installation to MT4 guide

1. When you receive your files please extract the archive and you should find there: your EA, .set file and this manual.
2. Select the EX4 file and right click to "copy" the EA
3. Open MT4
4. Click "File" -> "Open data folder" -> "MQL" -> "Experts"
5. Right click and "paste" the EA into this folder
6. Close your MT4 and reopen it
7. View your Navigator window and the Experts folder to see the newly installed EA

## EA parameters meanings and explanation

### Basic settings:

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**StopLoss** – enter amount in pips(how many pips from your entry point your stop should be)

**TakeProfit** - enter amount in pips(how many pips from your entry point your take profit should be)

**Target** – enter the target in currency value that your account is. For. ex. If you put 20 and your account is in dollars, the EA will be trading until it reaches this amount, then close the trading process and start new trading process with 20\$ target again.

**Slippage** – this parameter is used to tell the EA how many pips slippage from the current price it can accept. This usually happens during the big chaotic movements or during the news, when price move a lot. If your trade has been triggered at that time EA will look for slippage value and compare it with current price and the price that was at the opening time, if it is bigger than the one you entered EA will skip this trade and wait for smaller movements. Use big number here if you don't want to use slippage at all.

### Advanced settings:

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**LotRise** – this parameter lets you turn on or off lots rising algorithm. When it is on it will usually raise the lot size on next trade by adding the lot value that you entered, in this order: 1. Lost trade = next size = 0.01, 2. Lost trade = next size = 0.02, 3. Lost trade = next size = 0.03 etc... Since the target is successfully reached the lot size resets to its default that you entered in parameter called – Lot. If you switch LotRise off, EA will always trade with one fixed lot size.

**LotMode** – some versions has different lot rising modes so here you can choose which one you like to use.

**Lot** – enter you lot size you want to trade with. We recommend to start with smallest lot size to test the EA first.

**Entry points settings:** *note! Different versions will have different settings here.*

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### Channel settings:

**ChannelStyle** – this lets you choose between channel drawing styles available. Enter the number which represents that style, for ex. if you put 1 – EA will draw the channel lines automatically on important market levels. This setting is also nested with followings settings: range and buffer. Range lets you choose how far back EA should look for important support and resistance levels. Buffer is how fast (in bars) the lines should be refreshed/redrawn. Put there 1 if you want to have latest levels every new bar. If you put ChannelStyle = 2 it will trade in fixed channel size that you can enter in parameter called ChannelSize. Enter amount in pips, if you put 200 the channel will be 40pips wide, because it will take the amount from the center to the top +200 and from center to the bottom -200. Note: if your broker uses 5 digits the value should be x10 bigger here. Just like in this example.

#### RSI settings:

**RsiPeriod** – if you have version with rsi enabled enter your RSI indicator period here.

**TradeStyle** – here you can choose the rsi trading style. If TradingStyle = 1 EA will trade if the RSI is above or under your selected CenterLevel. If you put TradingStyle = 2 you will be able to select two RSI levels, for example HighLevel = 70 and LowLevel = 30 EA will trade according to those levels now.

#### System settings:

**EntryMode** – here you can reverse the whole trading upside down. If you put 1- EA will trade in normal direction, if 2 EA will trade reverse. For example when system is reversed EA will Buy in places where it supposed to Sell.

**Trailing Stop settings:** *note! leave both value to false if you don't want to use this option.*

**TrailingON**– if you turn this to true and leave next parameter ProfitTrailing to false then the simple trailing stop will be enabled. For example if you enter TrailingStop = 100(or 10 for 4 digits broker) you will set trailing stop to 10 pips and when the price will be at least one pip in you favor the stop loss level will move by one pip closer to opening level and so on...

**ProfitTrailing** – if you want to have option called profit trailing set both this and TrailingON to true. Then the stop loss will be moved only if price is more pips then entered in TrailingStop parameter. For example if you put TrailingStop = 100 it will move the stop loss only if the price is in your favor and at least +10pips of profit. To get this work correctly please enter other parameter called TrailingStep to the same value as you StopLoss is. For example if you use 60pips stoploss TrailingStep = 600 and etc..

#### Time settings:

**UseTradeTime**- Here you can set up if you want to trade in specific time period of the day or trade always without stop. If you set it to True, please adjust your trading time parameters. For example if you put TradeFrom to 04:00 and TradeTo to 20:10, the EA will only trade in this period of time giving you possibility to avoid slow night movements. Note: it will use server time for this.

#### Protection settings:

**MaxOpenOrders** – enter the maximum number of allowed trades to be opened at the same time for particular EA. Enter 1 if you want to trade with one trade only.

**MaxLot** – enter maximum lot size for EA allowed to use. If EA will try to exceed that value, all trades will be closed to protect your account from margin call.

**UseEquityMin** – put it to True if you want that all the trades should be closed when you have negative amount of total EA loss. Enter that number in parameter equityMinimumTOclose. For example if you enter 50, and your currency is in dollars, EA will stop trading and close all trades if you will have -50\$ or more loss.

#### Other settings:

**TextON** – turns on or off EA system and your trading information. You will be able to track all the trading process and EA status in this display. Note: turn this off if you testing long periods, it will slow down the process when its on.

**MagicNumber** – if you use more than one EA at the same platform please separate them with giving them any different numbers to avoid interference between the robots.

**EquityStop** – normally leave this to zero. If you want that EA would close the trades at the custom amount of equity then enter it here, but do not forget to update it later. For example if you start with 1000 and enter here 1050, it will close the trades and will take the profit when the equity will be at 1050 or more. Anyway we recommend using Target parameter instead since it is fully automated and auto updatable.

#### How to load .set file?

When you open your EA's parameter's window click on Load button. Then browse to the folder where you extracted you files received from us, select the .set file and the values will be changed. Note! Please do not use .set files for live trading it is for testing purposes only, please find your settings which fits your trading style best. Also it is important to use small lot sizes and targets if you have small account.