

# ULTIMATE TRADING TOOLS

## HOW TO INSTALL MT5 INDICATORS

Adding a MT5 indicator to the platform is a simple 3-step process.

**SEE ALSO** [How to Open Boom-Crash MT5 Account](#)

### **Step 1: Download the Indicator**

First, download the indicator to your computer. The indicator can be in either .mq5 or .ex5 format.

**Both will work.**

For this example, I selected a random free indicator from the MQL5 library. If you don't have an indicator at the moment and you want to follow along with this tutorial, feel free to download one from here.

**To be clear, I don't recommend that you actually use any of the indicators in the MQL5 library for live trading, unless you know how to code in MQL5 and understand the source code 100%.**

You don't know who created these indicators and how well the indicators actually work.

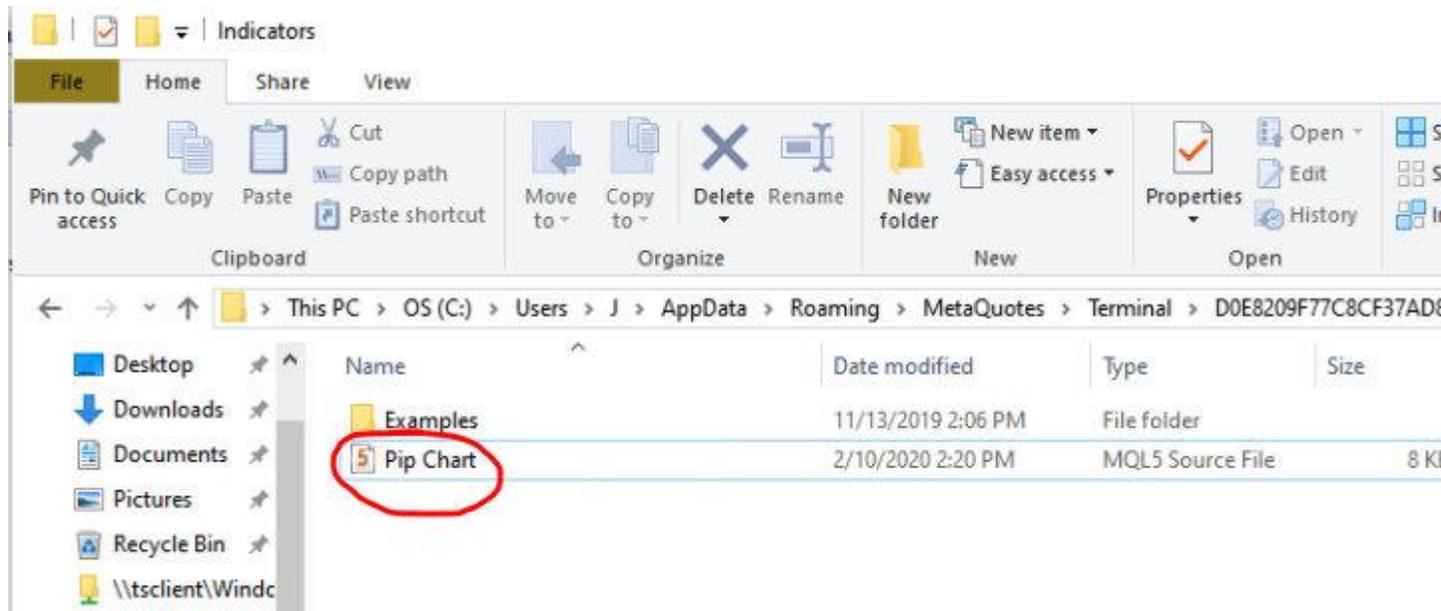
*Using one of these indicators is like asking any random person off the street to fix your car.*

That said, I chose to download the *Pip Chart* indicator. I don't know what this indicator does, but I'm just going to use it to show you how to install a MT5 indicator.

The screenshot shows the MQL5 website interface. At the top, there is a navigation bar with links: MQL5, WebTerminal, Documentation, Calendar, CodeBase, Articles, Freelance, and Market. Below this is a banner for 'ROBOTS' with the text 'Multi-currency, trend, grid robots'. The main content area displays a listing for 'Pip Chart - indicator for MetaTrader 5' by Ernst Van Der Merwe. The listing includes the following information: Views: 9676, Rating: 5 stars (25 votes), and Published: 2019.09.03 13:28. The link 'Pip\_Chart.mq5' is circled in red, with '(7.77 KB) view' next to it. Below the link are options to 'Download as ZIP' and 'How to download code from MetaEditor'. On the left side, there is a sidebar with navigation links for MetaTrader 5, MetaTrader 4, and Storage, each with sub-links for Experts, Indicators, Scripts, and Libraries. At the bottom left, there is a video thumbnail and a text prompt: 'Watch how to download trading robots for free' and 'Interesting script? So post a link to it -'. On the right side, there is an inset window titled 'Pip Chart 1.00' with tabs for 'Common', 'Inputs', 'Colors', and 'Visual'. The 'Common' tab is active, showing a 'Variable' section with '123 Chart mode' selected.

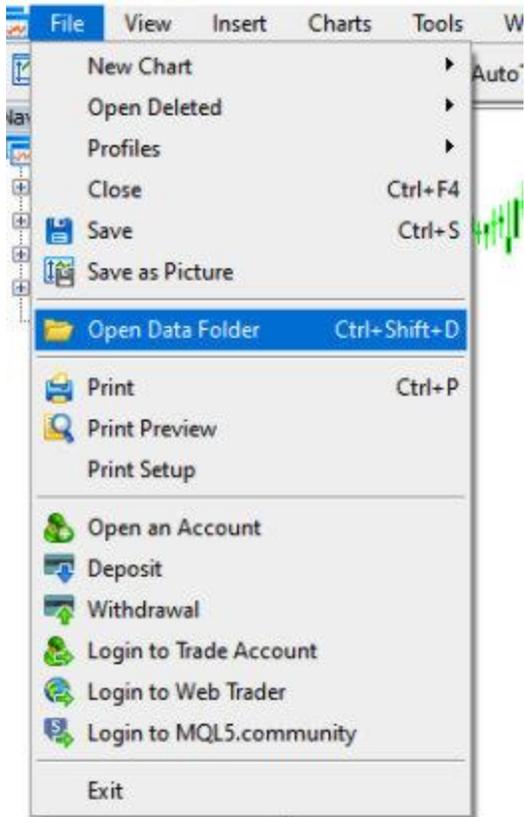
In this example, I clicked on the link circled above to download the indicator in .mq5 format.

Locate the download in and keep that window open for the next step.



## Step 2: Launch MetaTrader 5 and Install the Indicator

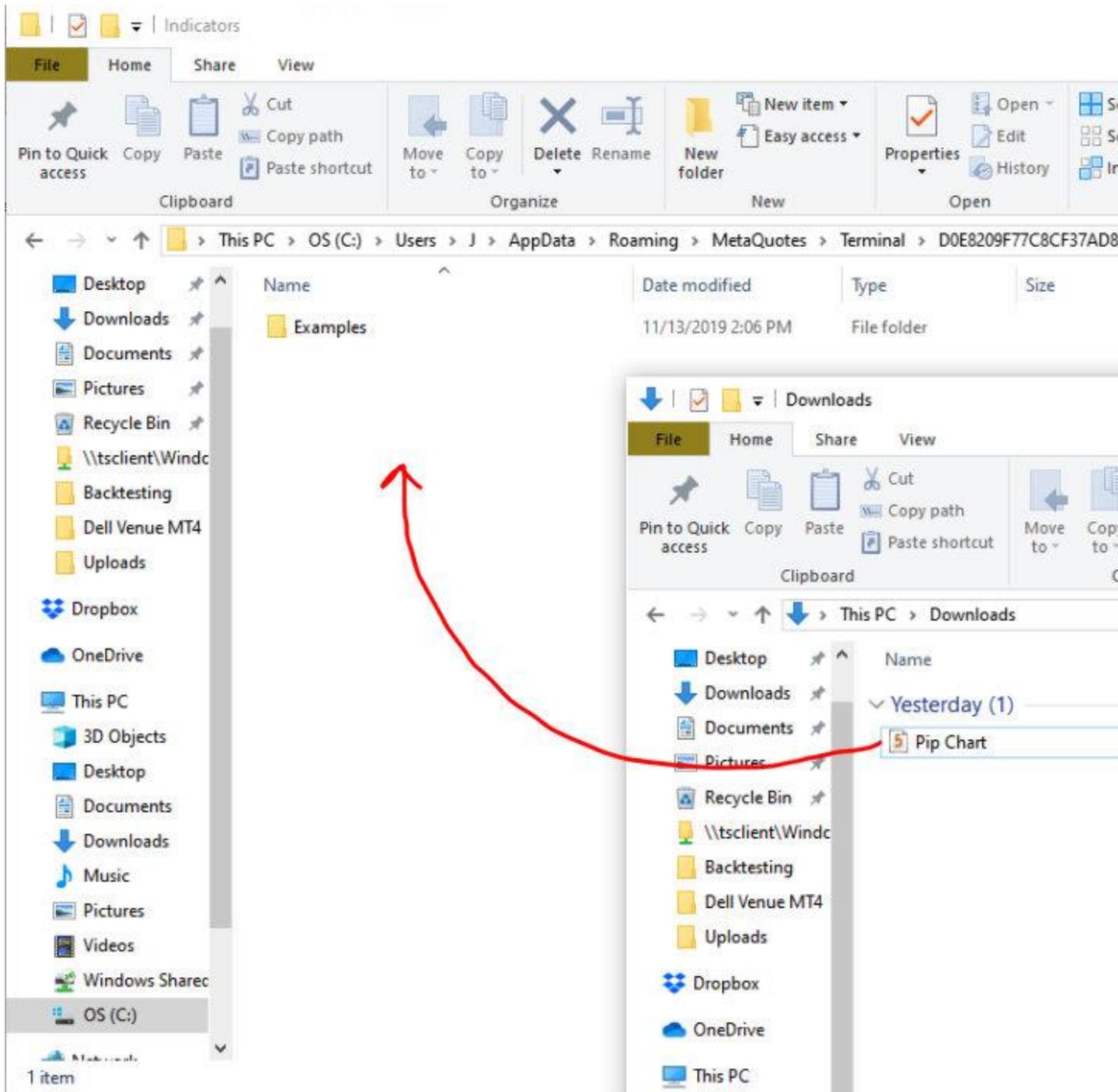
Open MT5 and go to: *File > Open Data Folder*



Then go to: MQL5 > Indicators

Name	Date modified	Type	Size
Experts	11/13/2019 2:03 PM	File folder	
Files	11/13/2019 2:03 PM	File folder	
Images	11/13/2019 2:03 PM	File folder	
Include	11/13/2019 2:03 PM	File folder	
Indicators	2/11/2020 1:06 AM	File folder	
Libraries	11/13/2019 2:03 PM	File folder	
Logs	2/6/2020 4:34 PM	File folder	
Presets	11/13/2019 2:03 PM	File folder	
Profiles	11/13/2019 2:03 PM	File folder	
Scripts	11/13/2019 2:03 PM	File folder	
Services	11/13/2019 2:03 PM	File folder	
experts.dat	2/10/2020 2:21 PM	DAT File	51 KB

Now to back to the window with your downloaded file and click and drag the file to your MT5 *Indicators* folder.



### Step 3: Setup and Test the Indicator

Once the indicator is installed, close and restart MT5. If you downloaded a .mq5 file, MT5 will automatically convert it into a .ex5 file when you restart MT5.

Name	Date modified	Type	Size
Examples	11/13/2019 2:06 PM	File folder	
Pip Chart	2/11/2020 1:35 AM	MQL5 Program	31 KB
Pip Chart	2/10/2020 2:20 PM	MQL5 Source File	8 KB

Once MT5 has restarted, go to: *Insert > Indicators > Custom > Your indicator name* (should be at the bottom of the list)

File View **Insert** Charts Tools Window Help

Indicators  
Objects  
Experts  
Scripts

MetaTrader 5  
Accounts  
Indicators  
Expert Advisors  
Scripts  
Services

Williams' Percent Range  
Volumes  
Variable Index Dynamic Average  
Triple Exponential Moving Average  
Triple Exponential Average

Trend  
Oscillators  
Volumes  
Bill Williams  
**Custom**

Common Favorites

16 Jan 2020 17 Jan 11:00 20 Jan 03:00 20 Jan 19:00 21 Jan 11:00 22 Jan 11:00

- FlameChart
- CCI
- CHO
- CHV
- ColorBars
- ColorCandlesDaily
- ColorLine
- Custom Moving Average
- DEMA
- DeMarker
- DPO
- Envelopes
- Force\_Index
- Fractals
- FrAMA
- Gator
- Gator\_2
- Heiken\_Ashi
- Ichimoku
- MACD
- MarketFacilitationIndex
- MFI
- MI
- Momentum
- OBV
- OsMA
- ChartPanel
- SimplePanel
- ParabolicSAR
- Price\_Channel
- PVT
- ROC
- RSI
- RVI
- StdDev
- Stochastic
- TEMA
- TRIX
- Ultimate\_Oscillator
- VIDYA
- Volumes
- VROC
- W\_AD
- WPR
- ZigZag
- ZigzagColor

Main Experts Indicators Libraries Utilities Favorites Downloads

### Top Experts



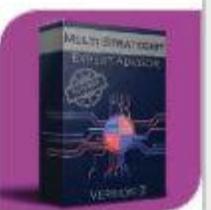
Platform  
**BELKAGLAZER**



**DO IT**



**VADOS MM**  
**MVS**



**MULTI STRATEGY  
EXPERT ADVISOR**  
VERSION 2

Trade | Exposure | History | News | Mailbox 7 | Calendar | Company | Market

If you want to add the indicator to multiple charts, setup a chart template and include the indicator in the template. To do this, right-click on the chart, then click on *Save Template*.

Test the indicator to be sure that it works.

Once you are finished testing, that's it!

You have just installed your first MT5 indicator!

Now Download [Binary. Com MT5](#) & Get Started With Boom-Crash Indexes / Volatility-Index trading. Both Manual & Automated Trading.

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