

ULTIMATE TRADING TOOLS

HOW TO INSTALL MT5 INDICATORS

Adding a MT5 indicator to the platform is a simple 3-step process.

SEE ALSO [How to Open Boom-Crash MT5 Account](#)

Step 1: Download the Indicator

First, download the indicator to your computer. The indicator can be in either .mq5 or .ex5 format.

Both will work.

For this example, I selected a random free indicator from the MQL5 library. If you don't have an indicator at the moment and you want to follow along with this tutorial, feel free to download one from here.

To be clear, I don't recommend that you actually use any of the indicators in the MQL5 library for live trading, unless you know how to code in MQL5 and understand the source code 100%.

You don't know who created these indicators and how well the indicators actually work.

Using one of these indicators is like asking any random person off the street to fix your car.

That said, I chose to download the *Pip Chart* indicator. I don't know what this indicator does, but I'm just going to use it to show you how to install a MT5 indicator.

MQL5 WebTerminal Documentation Calendar **CodeBase** Articles Freelance Market

Multi-currency, trend, grid robots

Pip Chart - indicator for MetaTrader 5
Ernst Van Der Merwe
Views: 9676
Rating: ★★★★★ votes: 25
Published: 2019.09.03 13:28
[Pip_Chart.mq5](#) (7.77 KB) [view](#)
[Download as ZIP](#), [How to download code from MetaEditor](#)

MetaTrader 5
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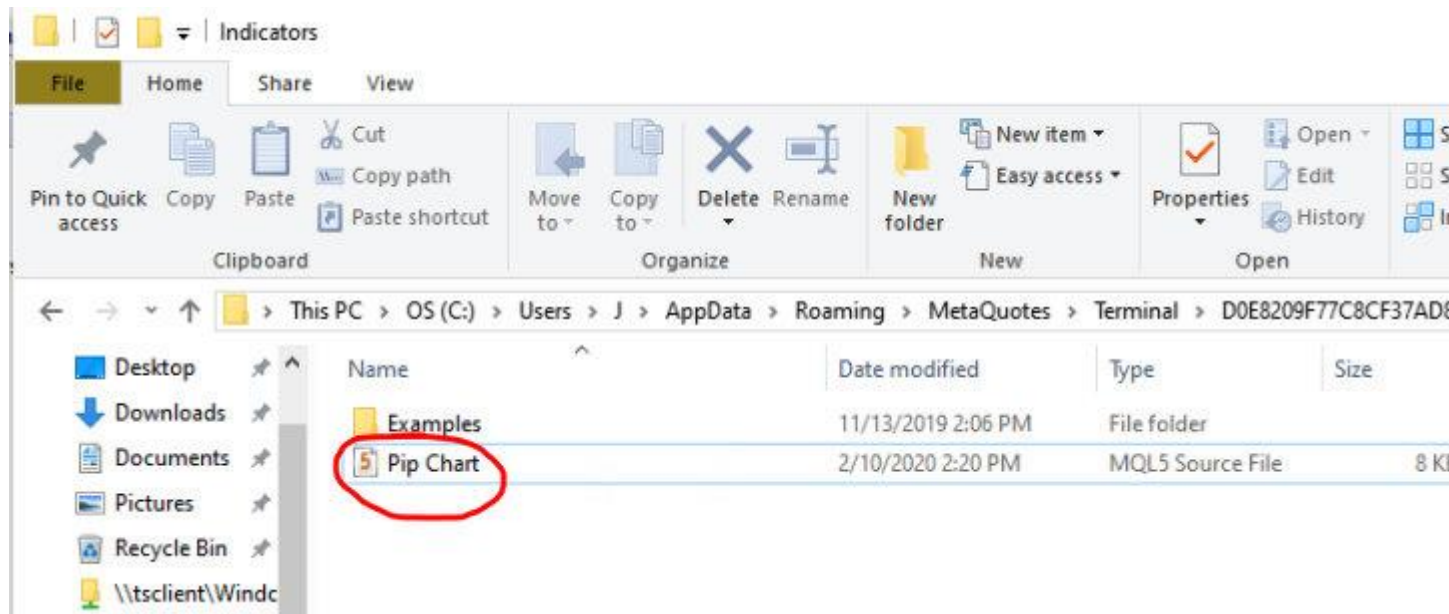
Watch [how to download](#) trading robots for free

Interesting script? So post a [link](#) to it -

Pip Chart 1.00
Common Inputs Colors Visual
Variable
123 Chart mode

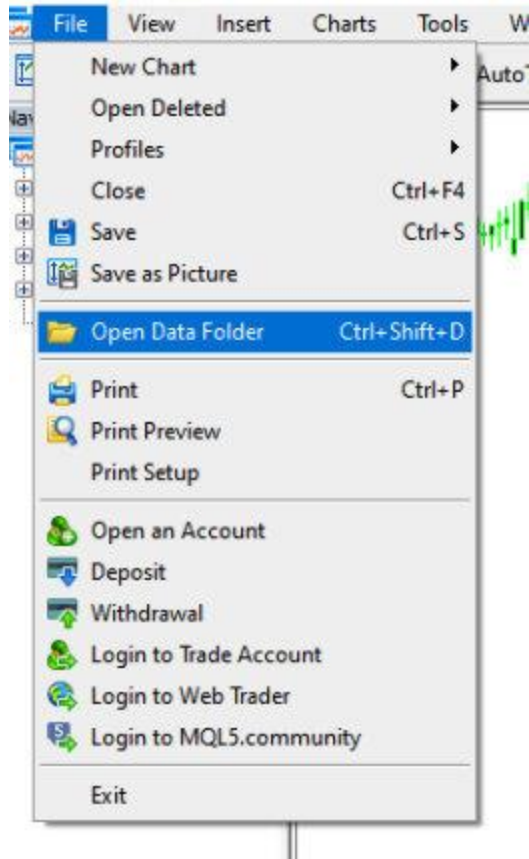
In this example, I clicked on the link circled above to download the indicator in .mq5 format.

Locate the download in and keep that window open for the next step.



Step 2: Launch MetaTrader 5 and Install the Indicator

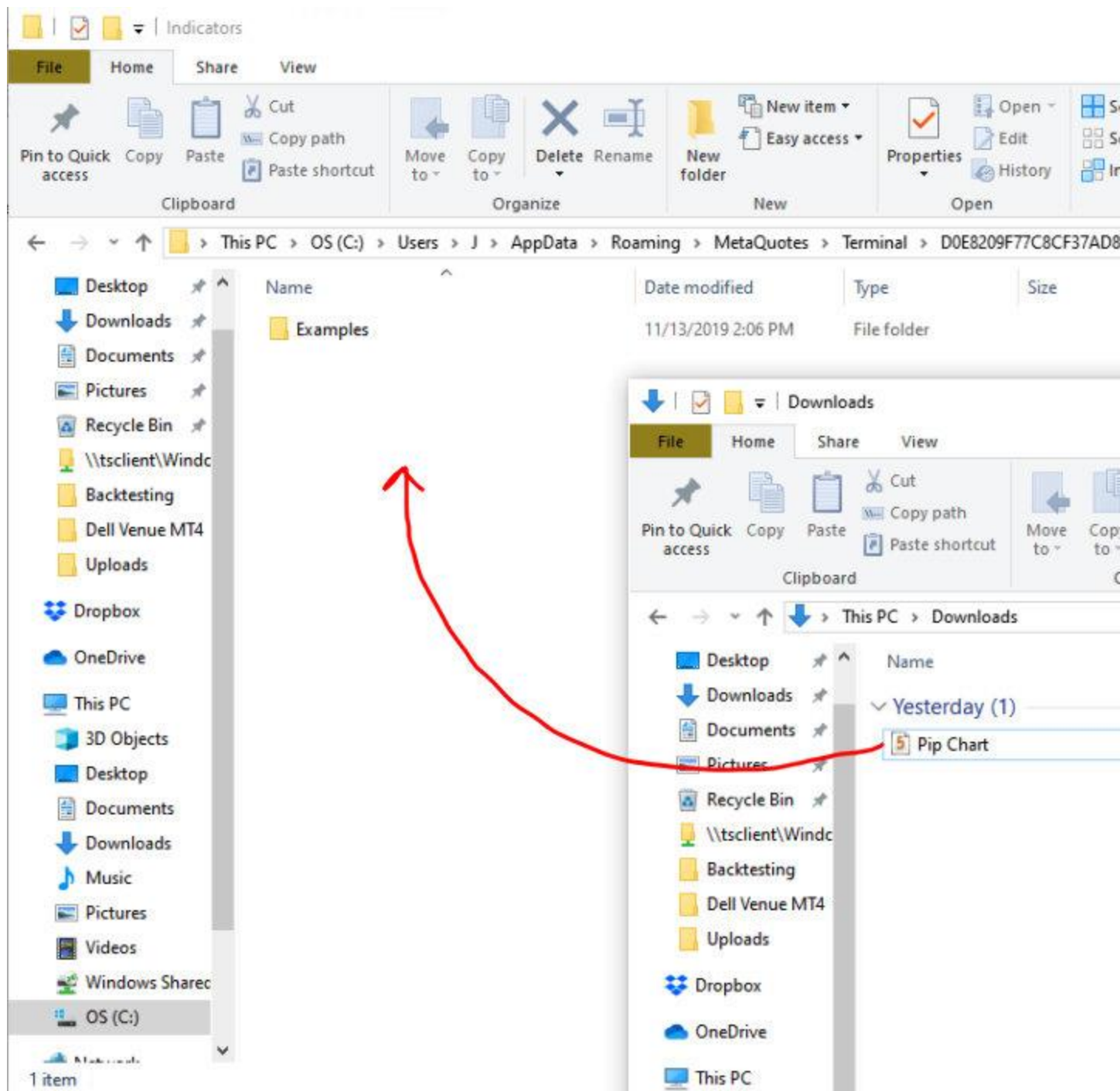
Open MT5 and go to: *File > Open Data Folder*



Then go to: MQL5 > Indicators

Name	Date modified	Type	Size
Experts	11/13/2019 2:03 PM	File folder	
Files	11/13/2019 2:03 PM	File folder	
Images	11/13/2019 2:03 PM	File folder	
Include	11/13/2019 2:03 PM	File folder	
Indicators	2/11/2020 1:06 AM	File folder	
Libraries	11/13/2019 2:03 PM	File folder	
Logs	2/6/2020 4:34 PM	File folder	
Presets	11/13/2019 2:03 PM	File folder	
Profiles	11/13/2019 2:03 PM	File folder	
Scripts	11/13/2019 2:03 PM	File folder	
Services	11/13/2019 2:03 PM	File folder	
experts.dat	2/10/2020 2:21 PM	DAT File	51 KB

Now to back to the window with your downloaded file and click and drag the file to your MT5 *Indicators* folder.



Step 3: Setup and Test the Indicator

Once the indicator is installed, close and restart MT5. If you downloaded a .mq5 file, MT5 will automatically convert it into a .ex5 file when you restart MT5.

Name	Date modified	Type	Size
Examples	11/13/2019 2:06 PM	File folder	
Pip Chart	2/11/2020 1:35 AM	MQL5 Program	31 KB
Pip Chart	2/10/2020 2:20 PM	MQL5 Source File	8 KB

Once MT5 has restarted, go to: *Insert > Indicators > Custom > Your indicator name* (should be at the bottom of the list)

FileViewInsertChartsToolsWindowHelp

Indicators

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Experts

Scripts

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Volumes

Variable Index Dynamic Average

Triple Exponential Moving Average

Triple Exponential Average

Trend

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ColorLine

Custom Moving Average

DEMA

DeMarker

DPO

Envelopes

Force_Index

Fractals

FrAMA

Gator

Gator_2

Heiken_Ashi

Ichimoku

MACD

MarketFacilitationIndex

MFI

MI

Momentum

OBV

OsMA

ChartPanel

SimplePanel

ParabolicSAR

Price_Channel

PVT

ROC

RSI

RVI

StdDev

Stochastic

TEMA

TRIX

Ultimate_Oscillator

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DO IT



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MVM
MTS



MULTISTRATEGY
EXPERT ADVISOR
VERSION 2

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If you want to add the indicator to multiple charts, setup a chart template and include the indicator in the template. To do this, right-click on the chart, then click on *Save Template*.

Test the indicator to be sure that it works.

Once you are finished testing, that's it!

You have just installed your first MT5 indicator!

Now Download [Binary. Com MT5](#) & Get Started With Boom-Crash Indexes / Volatility-Index trading. Both Manual & Automated Trading.

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