

INTRODUCING

# **MurreyMath**

**Trading System**

TM 1998

**A Simpler Way to Trade**

## **Ten Trading Rules**

for more successful trading in the future

**T. Henning Murrey**

**Master Level Trader #13**

**Brentwood, Tennessee 37027**

**USA**

B.S. 1964 APSU

B.A. 1968 APSU

ph.D 1992 m.l.t.



# MurreyMath®



## Trading Frame Software

T. Henning Murrey  
Brentwood, Tennessee  
USA

Kristof Werling  
Boeblingen  
Germany



[Table of Contents](#)

# MurreyMath®

**PRIVATE:** You may verbally share these rules but shall not reproduce them or place them on the internet per your acceptance of these terms by joining our class and your receiving them from The Murrey Math Learning Center.



[Table of Contents](#)

## NFA Regulations require:

Disclosure of the fact that while these methods may have worked in the past, past results are not necessarily indicative of future results.

While there is a potential for profits there is also a risk of loss. A loss incurred in connection with trading futures contracts can be significant.

You should carefully consider whether such trading is suitable for you in light of your financial condition, since futures and options trading is inherently risky and should only be undertaken by individuals with adequate risk capital.

Learning by "paper-trading" is recommended for a students who switch from one trading discipline to another.



# MurreyMath

TM 1998

Trading Frame Software

**The Murrey Math Trading System, 1993-2000 has Trade Marked:**

The Murrey Math Trading System

Murrey Math Lines

Murrey Math Trading Lines

Murrey Math Speed Lines

Murrey Math Momentum Lines

5 Circles of Conflict

Murrey Math Trading Frame Software

Murrey Math Trading Frame

Murrey Math Learning Center

Murrey Math Learning Academy

Murrey Math Time Lines

Murrey Math Square in Time

Murrey Math Harmonic Octave

Murrey Math

Murrey Math RPM's

**Any Individual using these terms must use them as specifically intended by T. Henning Murrey when he constructed these exact trading frames set to: 100, 1,000, 10,000, or 100,000 and should not be mentioned unless they are mentioned in context with The Murrey Math Harmonic Octave**



[Table of Contents](#)

# MurreyMath

TM 1998

---

Trading Frame Software

**The Murrey Math Trading System**, copyright 1993 owns the Intellectual Rights 100%. Any "individual" may reconstruct it as they see fit.

No Software company is allowed to insert this exact Trading Frame set inside: 100, 1,000, 10,000, or 100,000 without the written consent of T. Henning Murrey or his duly assigned heirs.

**The Murrey Math Learning Academy** CD may be used with any group as long as it is not altered from its latest approved version.

**The Murrey Math Learning Academy** welcomes the opportunity to assist any individual who wants to help others learn to trade more successfully by pointing out the advantages and simplicity of trading using **The Murrey Math Trading System**, 1993, T. Henning Murrey Henning, Tennessee



[Table of Contents](#)



Table of Contents

### Table of Contents

Murrey Math Trading System 10 Rules

Major Indexes

Dow 30 Stocks Boeing

Commodity Charts

Dow 30 Stocks

Classic Market Charts

Dell Complete Trading Strategy

There is no Random Market

Murrey Math Mind Set

MMTF Software Installation

MM Square in Time





**The Murrey Math Trading System invites you to convert your trading habit to a simpler way to trade**

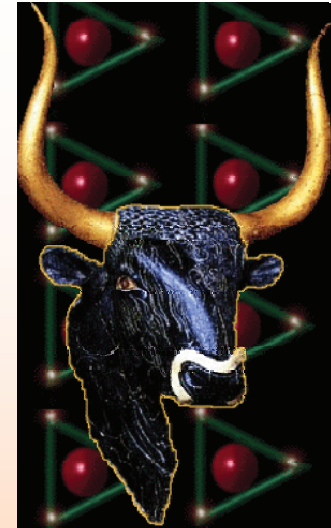
**Our intent, Goal, Objective and mission is to offer you a concise, exact constant set of rules that may be transferred to any market with the assistance of our Murrey Math Trading Software.**

**There are only ten simple rules that assist us and support what we see unfolding in front of us.**

**The Murrey Math Trading Frame Software automatically pre-sets Seven Rules for us as we pull up our chart.**

**We are left with three simple rules that control our Entry Price, Protective Stop and 50% Exit Price with a profit.**

**The Murrey Math Way is to trade off simple rules.**



**Table of Contents**

**There are no “Natural Golfers” and there are no  
“Natural Traders” but there are “Natural  
Gamblers” and “Quitters” and  
“Procrastinators” and “Buy and Holders” and  
“I’ll wait one more day for a turn around”  
traders who change their trading strategy every  
time their trade goes against them.**



**87.5% of all golfers never take lessons and  
every golfer ends up shooting worse scores.**

**87.5% of all Day Traders lose short-term and they will change strategies on a whim.**

**No extra amount of Education, Power, Money, experience in “watching” can  
replace 8th grade math set to logic and common sense.**

**Our goal is to enable you to see the obvious.**



**Table of Contents**

**Every great golfer started off hitting their shots too hard and they had to be taught to swing smoothly and accurately. The human brain may discharge almost 175 different thoughts every 60 seconds. Great golfers think about the results just before it happens, not what happens just before the results.**

**No commercial airline pilot in the air looks at more than 3 rules after the plane is up to cruising speed.**

**Most traders love indicators that will add to their confusion. Behind every lagging indicator is a trader with a built in excuse for losing.**

**The Murrey Math Trading System is simple, but it is not simplistic.**

**No human ever asks to see the physics drawings to prove that the Golden Gate Bridge won't collapse while you're stuck in traffic on the middle of it.**

**Traders think added information equates to more knowledge about trading. I am living proof you don't have to read more than one book to see how to trade all markets using logic and common sense price formation recognition.**



**Table of Contents**



**Buy low - Sell High**

**I'm a long term investor. I wait for major pull-backs and load up.**

**My friends provide hot tips, 'take over' rumors are great plays.**

**I hate paying taxes and brokers. The markets always go opposite to my positions. The market goes up 70% of the time so I let it.**

**My broker handles all my finances. I'm too old to worry about it anymore.**

**I just buy it and stick it in the lock box. Insiders already have the news. I'm too busy to follow all those indicators. I'm too old to learn another software program.**

Gurus always have one more excuse why their system failed.

Trading is a conditioned response to already seen price formations.

How fast you learn to trade more successfully is in direct proportion to how simple you want your rules to trigger a response.



[Table of Contents](#)

## Trading Frame Software

### Americans are in two schools of Trading Strategy:

- 1) If it isn't expensive it isn't worth learning.
- 2) There is one "secret formula" yet discovered.

**Rookie Traders always want to learn too much too soon, then forget too much too fast! Adult men always have one more "excuse: for every reason they should change their old trading habits.**

Trading is learned fastest when one accepts the simple fact that one must learn to trade off price formation recognition of no more than sixty four different "wave" patterns.

**87.5% of all traders in the world think all markets are random.. Too many traders say, "I don't want to learn another trading system, and I'm no good at computers, nor do I like math.**



[Table of Contents](#)

**Most traders hate slow markets and quit trading volatile markets.**

**People want to make too much Profit per trade.**

**People think sitting in front of the screen all day will change the outcome of the current position.**

**Every serious student of trading will already have their chart and their trading strategy ready before the bell.**

**The Murrey Math Trading System trades off only Ten Rules:**

**Seven of these rules are set automatically by  
The Murrey Math Trading Frame Software.**



## Trading Frame Software

Eight Revelations revealed by T. Henning Murrey seen back in 1992 and shared since then with every student who is willing to change their mental habit from random trading to “Pure Math” percentages off exact internal Trading Octaves established simply off the current 16 trading days price action.

### **1) Every Trading Octave 8/8 presents 5 different trading strategies:**

- 1) Normal Trading Range**
- 2) Consolidation Trading Range**
- 3) Premium Trading Range**
- 4) Over Bought Trading Range**
- 5) Over Sold Trading Range**

### **2) No past history needed to trade any market inside our current Murrey Math Trading Frame: 16, 32, 64 days**



[Table of Contents](#)

**3) Don't need to know any more fundamentals than where the market enters the Murrey Math Trading Frame.**

**4) All markets trade inside a Square:**

**100, 1,000, 10,000, or 100,000**

And so every market shifts momentum price  $\frac{1}{8}$ ths after the daily price action closes above 25%.

**5) Predict market "breakouts" to higher highs or lower lows off the MMRPM's 1.125% off Binary Math.**

**6) Trading Frame is automatically set off us each year off the 1st Frost each month.**





**7) Automatically predicts 50% profit sale price points as soon as any market reverses (up or down).**

**8) Never consider “exact” highs or lows to set 8/8th**

No amount of schooling or on-the-job experience trading can wipe out the psychological personality to bring to the trading arena.

## **Four Personality types:**

- 1) Type “A” : Aggressive enter with no strategy.
- 2) Passive procrastinators wait too late.
- 3) How much do I Make? How expensive is it?
- 4) Study everything to the point of never committing.



# The 5 Areas of Conflict to “Change”

Is your current trading habit or method...

**T.V.:**  
News,  
“Insider  
information”

**Risk Avoidance:**  
Afraid to take a chance

**Habit:**  
Trading the same  
way off emotion  
not Pure Math

**Knowledge:**  
Trusting a “guru”.

Desire for a  
good life  
**“greed”**

87.5% of all Adult men want one answer to solve all trading strategies and if they have to study they go to the next guru and say he couldn't teach them in one sentence.



[Table of Contents](#)

# MurreyMath

TM 1998

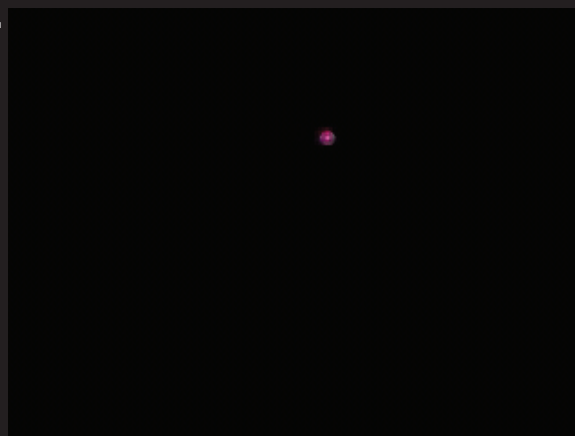


Trading Frame Software

**The Murrey Math Trading System, copyright 1993**  
eliminates your habit strategies from your position decisions

**You can never  
change your  
trading "Habit"  
until you change  
the four ways you  
form your "habits".**

**No "guru" or software  
program or book can  
change your trading habits  
until you convert to trading  
off Pure Math.**



[Table of Contents](#)

# MurreyMath

TM 1998

## Trading Frame Software

***Trading is simple!*** Every market has its own Trading Frame "Rookies" want to make things complicated!

**Seasoned Traders always add to their trading strategy! Trading every market requires knowing only three (3) factors:**

- 1) **How far has this market presently run up or down from its last reversal?**
  - A) Short-term
  - B) Intermediate-term
  - C) Long-term
- 2) **What angle of "speed" is it moving?**
- 3) **What is this market trading off yesterday's close? Above or below?**

**Anything else you want to attribute to your Trading Strategy is more confirmation of these three rules.**

The **Murrey Math Trading Frame Software, tm 1998**

Sets the better Trading Frame in Price and Time and will automatically set 100 markets in 15 seconds with only one "Click" on your Directory's name.



[Table of Contents](#)

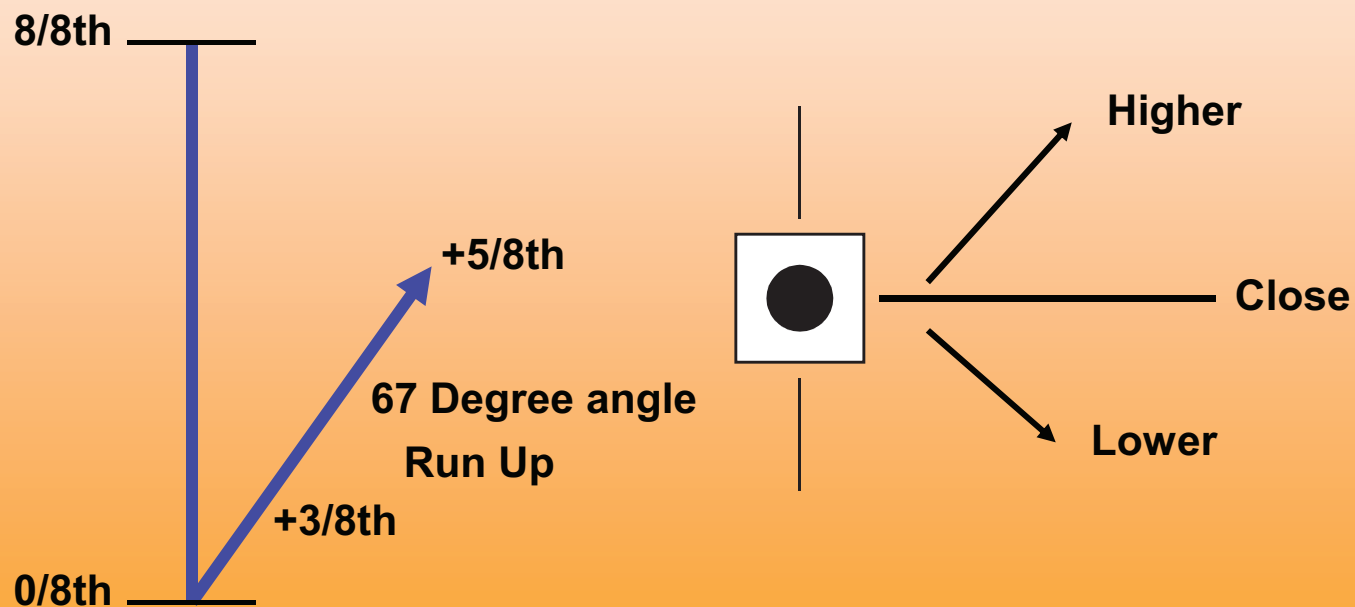
# MurreyMath

TM 1998

Trading Frame Software

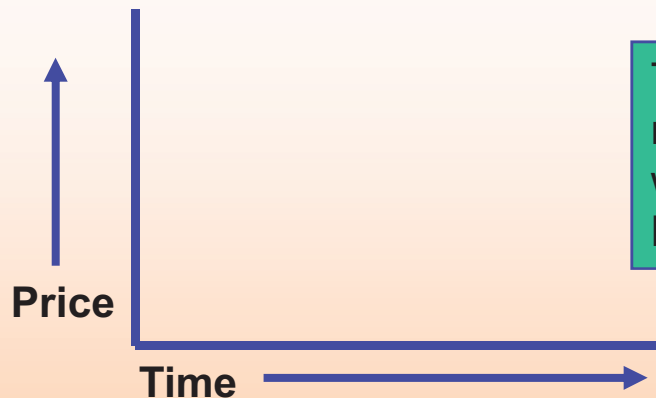
***Trading is simple!*** Every market has its own Trading Frame "Rookies" want to make things complicated!

**Seasoned Traders always add to their trading strategy! Trading every market requires knowing only three (3) factors:**



[Table of Contents](#)

**Too many "Rookies" never consider Time, and too many Serious Traders keep waiting for some "future" market move to develop but both are always "busy" or "distracted" when it develops!**



The ***Square in Time*** is actually a rectangle since each quarter has 13 weeks so we set each quarter to Binary Math: 64 Trading Days

Binary Murrey Math: 64 Trading Days:

1: 2: 4: 8: 16: 32 Binary Math "produces" the **Harmonic Trading Octave**

**8 x 32**

**8 x 64**

**8 x 16**

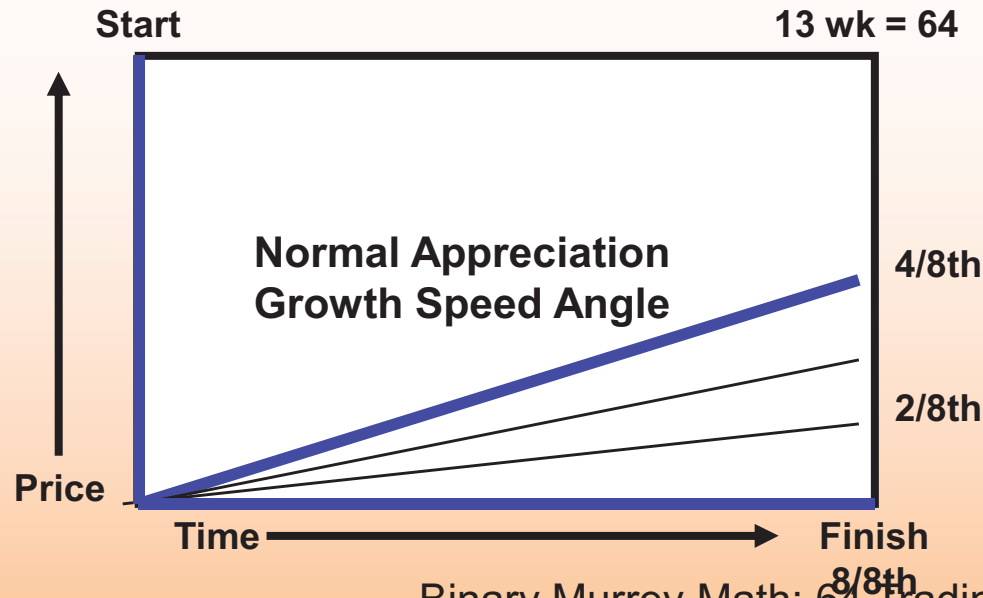
We default all markets to 16 days. We don't "predict" the future past 16 trading days since W.D. Gann "hit" the low and high of the Depression in 1932 and 1929 but no one listened or "believed" him!

**July 9, 1998, I warned of a market fall this market went up +7/8th in Price in 5/8th in Time.**



**Table of Contents**

Too many "Rookies" never consider Time, and too many Serious Traders keep waiting for some "future" market move to develop but both are always "busy" or "distracted" when it develops!



The ***Square in Time*** is actually a rectangle since each quarter has 13 weeks so we set each quarter to Binary Math: 64 Trading Days

Binary Murrey Math: 64 Trading Days:

1: 2: 4: 8: 16: 32 Binary Math "produces" the **Harmonic Trading Octave**

**8 x 32**

**8 x 64**

**8 x 16**

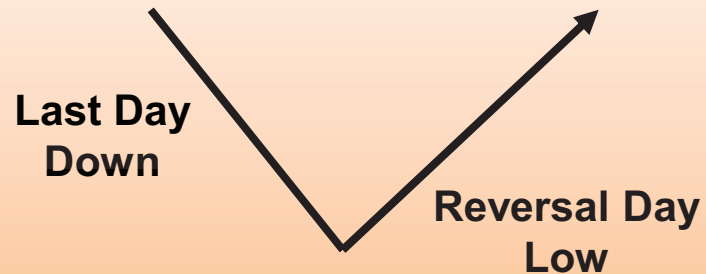
We default all markets to 16 days. We don't "predict" the future past 16 trading days since W.D. Gann "hit" the low and high of the Depression in 1932 and 1929 but no one listened or "believed" him!

**July 9, 1998, I warned of a market fall this market went up +7/8th in Price in 5/8th in Time.**



[Table of Contents](#)

***What is today's trading action against yesterday's close?***



***How far has it moved up?***

***What Speed Angle is it running along?***

**Reset these Questions Every Trading Day!**



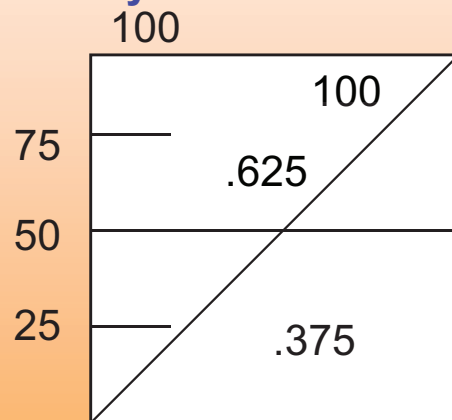
**Table of Contents**



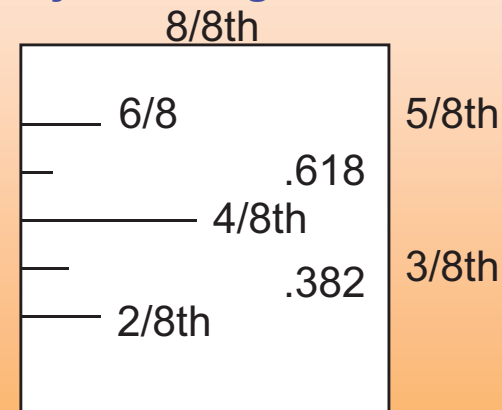
## Paradigm Shift

You may memorize any Murrey Math Trading System Internal Harmonic Trading Octave. Why waste time memorizing random numbers? When you set them in your mind and Trade them? NB Nations Bank spent 750 Trading days In a row in the same Internal Octave. ***Did anyone notice?***

### Murrey Math Trading System Base of Ten



### Converting W.D. Gann Eye-Ball High / Low



**Works only in random selection  
and outer space**

Works 100% with specific gravity and mental equations set to the Base of Ten  
The Murrey Math Trading Frame Software caught the NB move!

***750 million eyes viewed it but no one caught it!?***



[Table of Contents](#)

**Murrey Math Trading Strategy**  
**Buy Low and Sell High**  
**Better to sell 50.% after run up of +3/8th**

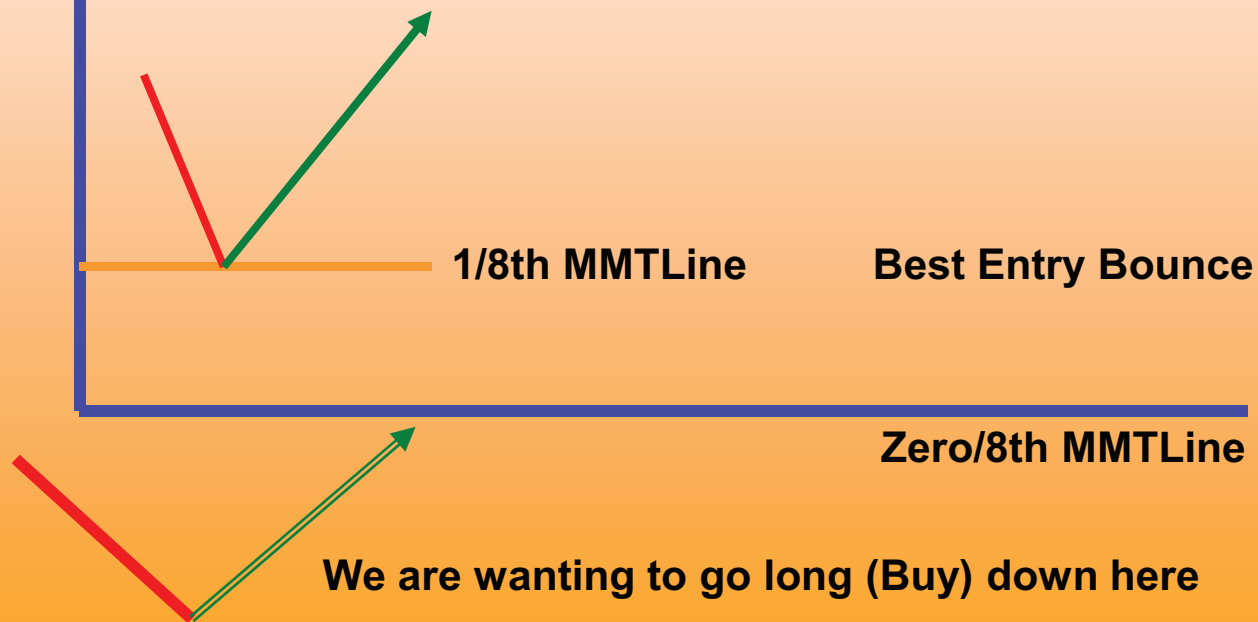
**Zero/8th MMTLine**



**Table of Contents**

**Murrey Math Trading Strategy**  
**Buy Low and Sell High**  
**Better to sell 50.% after run up of +3/8th**

**Trading Frame**

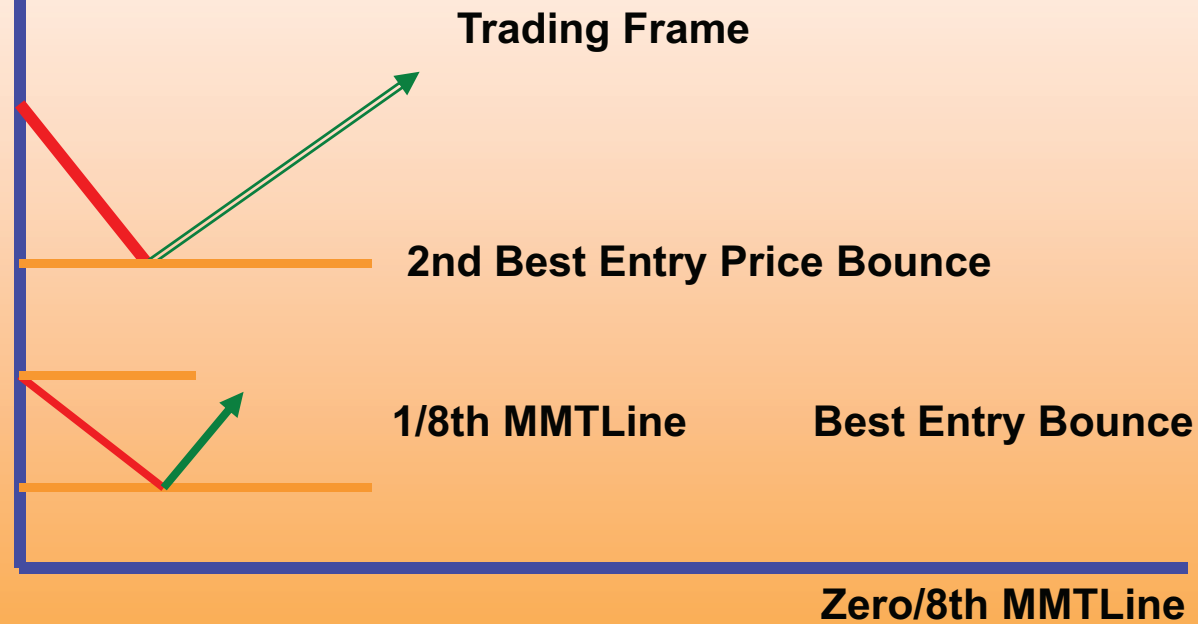


[Table of Contents](#)

## Murrey Math Trading Strategy

Buy Low and Sell High

Better to sell 50.% after run up of  $+3/8$ th



We are wanting to go long (Buy) down here



Table of Contents

## Murrey Math Trading Strategy

**Buy Low and Sell High**

**Better to sell 50.% after run up of  $+3/8$ th**

**Markets may get trapped between  $-2/8$ th and  $0/8$ th and bounce in here for 4-7 days, 10-20 days.**

Below the  $0/8$ th MMTLine this market must close above it.

It must close above  $0/8$ th for 4 days in a row  
Or it closes over a minor  $1/8$ th inside the Trading Frame.

**Zero/8th MMTLine**



This market is 99.% Oversold down here if it closes 4 cents below this line this market will continue lower, or the trading frame Internal Octave will double in price size



**Table of Contents**