

Below is the step process to take when using this MT4 Indicator.

Step 1: Determine the trend so that you trade with the trend all the time.

Step 2: Identify the Entry level. If it's downtrend, then look at the bottom of the box as your entry price. That's the Sell Stop level in this case.

Step 3: Determine the Stop Loss Level. Once you decided on the SL level, apply the same reward margin so that you achieve a 1:1 risk-reward ratio each and every trade.



Let's take a look at a short trade example below...



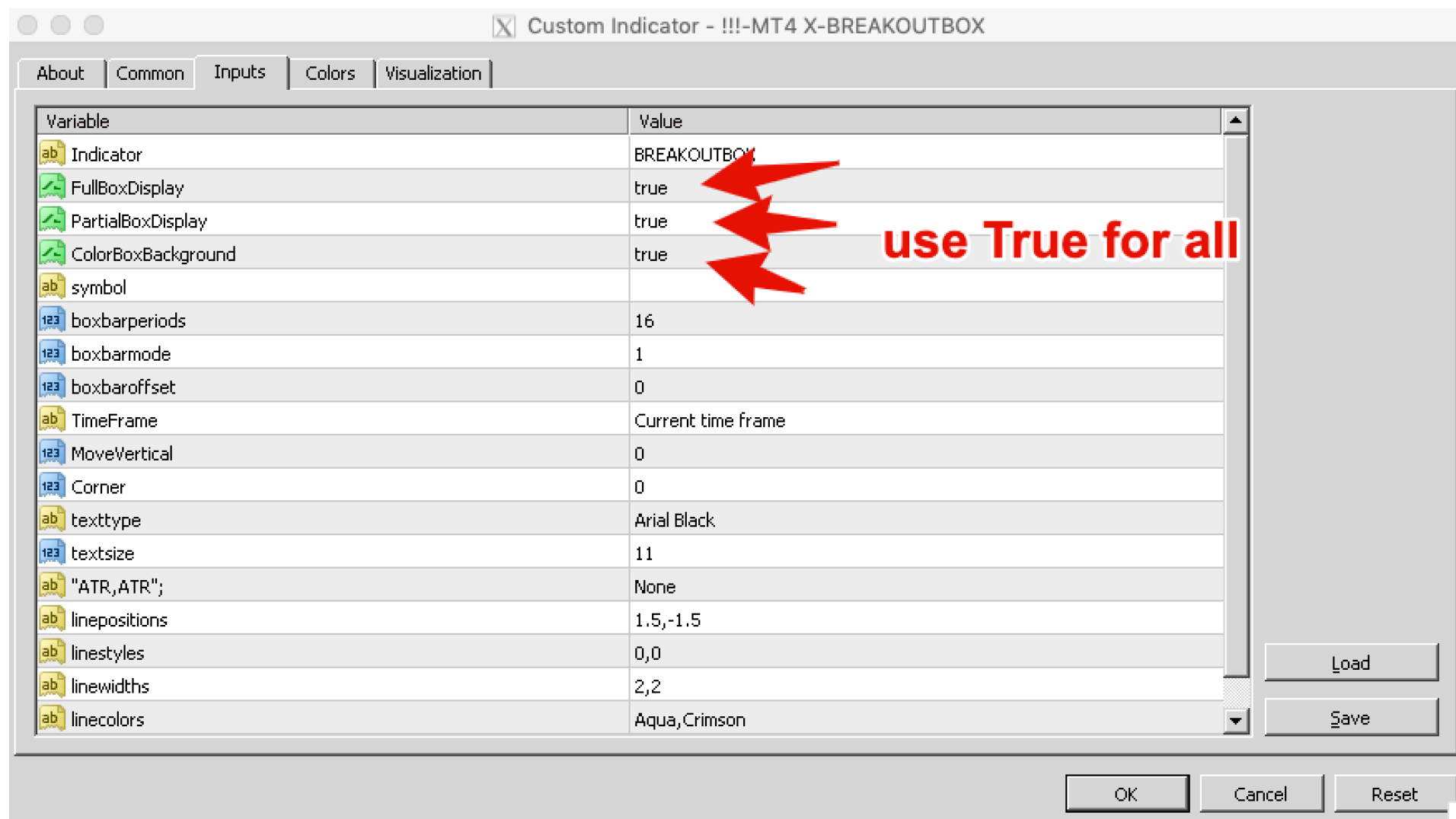
Short Trade Example

The same applies for long trades. Example below...



Long Trade Example

MT4 Breakout Box Forex Indicator Settings



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