

*Simplicity*

*Uncle Lee*

# ***Feature List***

*version 1.0.0 - revision A*



## Important

- Uncle Lee's Simplicity comes with a large set of options, which will allow you to tailor your scanner and chart to your trade preference. It is very important that you read and understand what the implications of your selected settings are.
- The default settings in Simplicity is set up with the specific intend of scalping and does not encompass trend directions.
- It is also important to understand that the more filters you apply to the scanner, the less signals you will get.



# Simplicity indicator

- Client License Key

Your license key will appear in this box when Simplicity is installed correctly

If the key does not appear there, you have probably not applied Simplicity with the provided template, but have dragged the indicator onto the chart from the Navigation panel.

Since the license key information is stored in the provided template, it is highly recommended to start Simplicity with either of the provided templates.

Should you want to build your own template from scratch, you need to copy the license key into this field in order to activate it.

Keep in mind, Simplicity will only work on one PC, MT4 or account at a time.



Save the template when ever making changes to the settings



# Simplicity indicator

- Currency Pairs

- The field contains the instruments on which the scanner will search for relevant setups.
- In this section you can add or remove any instrument of your choice.  
Note, Simplicity is based on FX pairs, your results might differ if used on anything other than FX.
- Make sure you leave no spaces. There should only be a comma (,) between the instruments.
- Ensure the instruments are listed exactly as your broker has them listed in the Market watch window.
- If your broker is using a prefix/suffix, those would have to be added as well.  
(e.g. USDEUR.ecn,USDGBP.ecn,USDJPY.ecn)
- Note, MT4 has a limitation of 255 characters in the currency pair.  
For brokers without prefix/suffix that would equal to 36 pairs.  
For brokers with a single character prefix/suffix would equal to 31 pairs.  
For brokers with a 2 character prefix/suffix would equal to 28 pairs.  
For brokers with a 3 character prefix/suffix would equal to 25 pairs.

If you're not able to scan all your favorite pairs in a single chart, you can open two charts on the same MT4 with Simplicity, and split up the pairs between the two charts.

- Note, the more instruments you scan, the more load you put on MT4 and the Computer. Should your MT4 start to get un-responsive, consider decreasing the number of instruments being scanned.



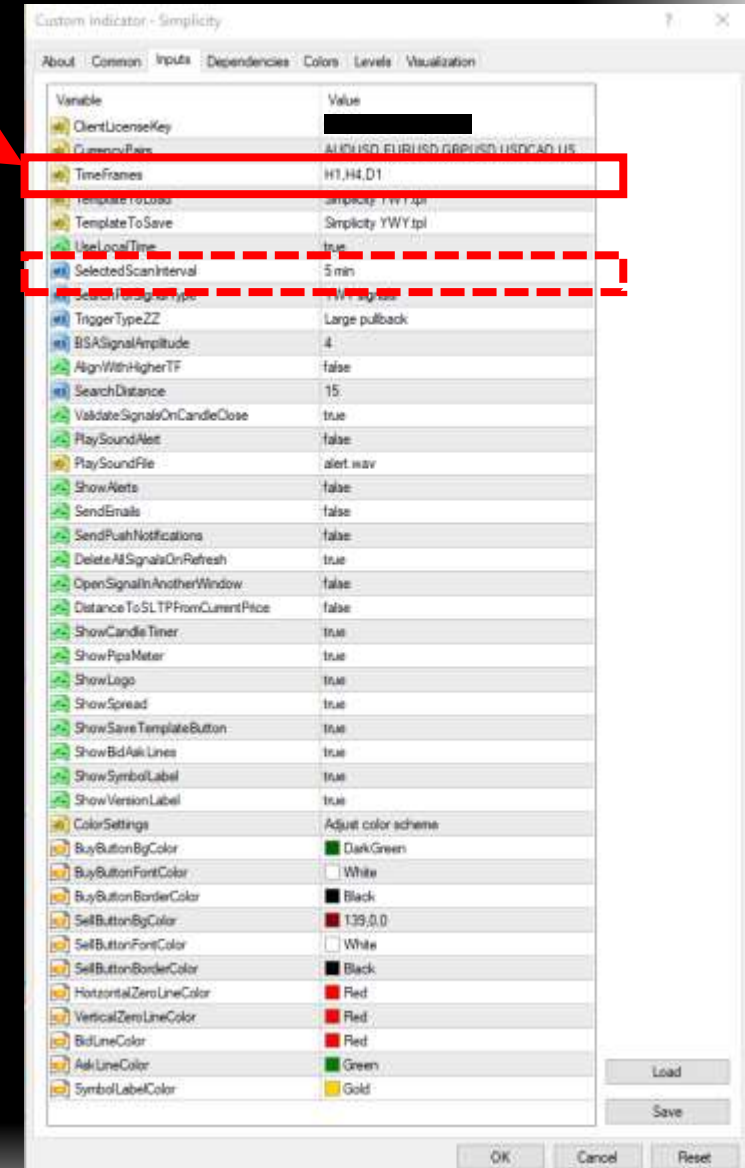
Save the template when ever making changes to the settings



# Simplicity indicator

- Time Frames

- The field will list the TF's selected for the scanner to search for setups
- The default settings of H1, H4 and Daily are the recommended TF's to use with the Simplicity application.
- Simplicity is able to scan for setups from the M5 TF and higher.
- Simplicity can only scan TF's used by MT4.  
(Not possible to scan H2 as an example)
- TF's need to be entered as displayed in the MT4 (e.g. M5,M30,D1) with only a comma (,) separating the periods (no space).
- Note, your TF selection and the SelectedScanInterval have to be in alignment, in such way that the lowest TF selected will get a minimum of 4 scans.  
e.g. If you're scanning H1,H4,D1 your lowest TF is H1, and you shall go no higher in scan interval than 15min.
- Note, the more TF's you add to the scanner, the more load you put on your MT4 and Computer. Should your MT4 start to get un-responsive, consider to decreasing the number of TF's scanned.



Save the template when ever making changes to the settings

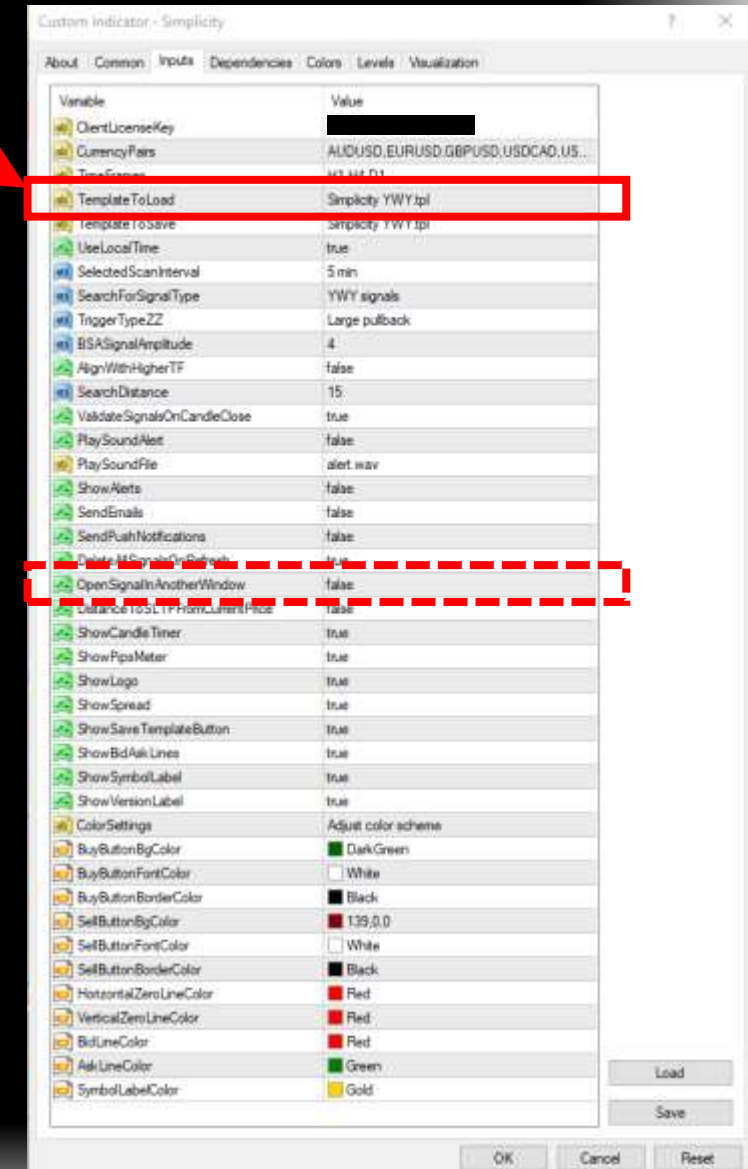




# Simplicity indicator

- Template To Load

- This field contains the name of the template that will load, when you click on one of the signals provided by the scanner.
- By default, this is set to open a signal in the current template and chart.
- If you change or alter the template, it is highly advisable to save it as new template, and you would then have to enter the name of the new template here. It is to be entered exactly as the filename, so say you call the new template "My Template", you would then need to enter it as "My Template.tpl".
- The template to load can be changed to any other template of your choice. It is however not advisable to change the template to a non scanner function without changing the "OpenSignalInAnotherWindow" option and setting this to true.
- Note, it is not advisable to have too many scanner charts open, as it will load your MT4 and computer. If you want to open your signals in a new template, we advise you to make a clean analysis template without the scanner function.



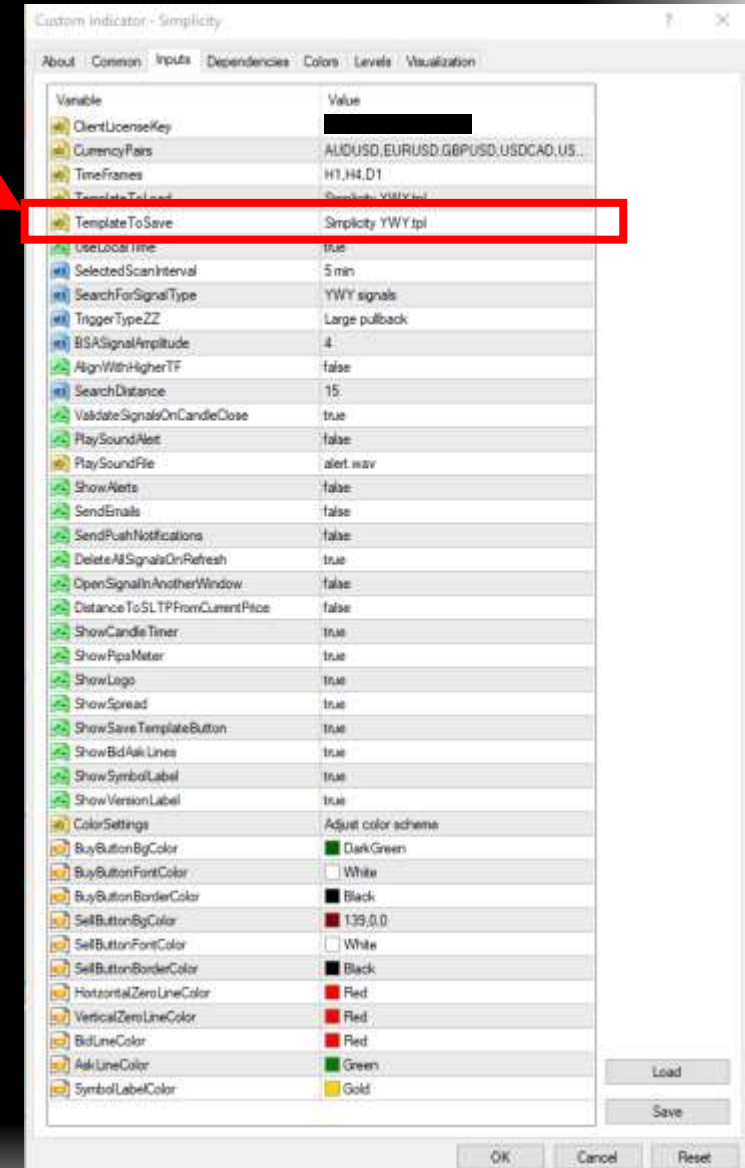
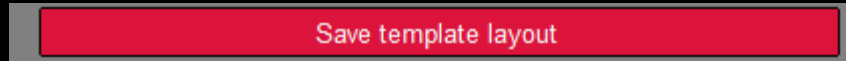
Save the template when ever making changes to the settings



# Simplicity indicator

- **Template To Save**

- This field contains the name of the template that you will save, when the “Save template layout” button on the chart is clicked
- This can and should be changed in particular if you plan to tailor your template with additional indicators.
- Note, the template to load and template to save, would under normal circumstances be the same.
- If you change or alter the template, it is highly advisable to save it as new template. You would then have to enter the name of the new template here. It is to be entered exactly as the filename. So, say you call the new template “My Template”, you would then need to enter it as “My Template.tpl”.

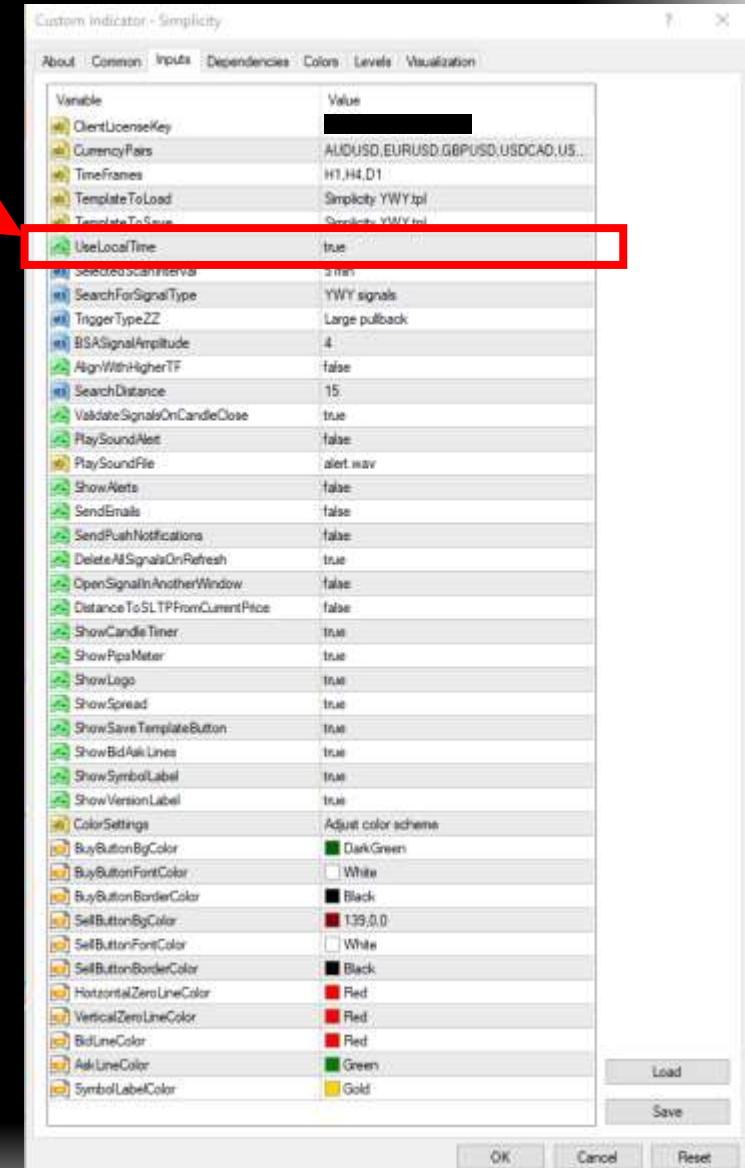


Save the template when ever making changes to the settings



# Simplicity indicator

- Use Local Time
  - Default set to “true”, which means that the signals you will get has a timestamp based on your computers clock.
  - You can optionally set it to “false” and your signals will then get a timestamp based on your brokers server time.



Save the template when ever making changes to the settings

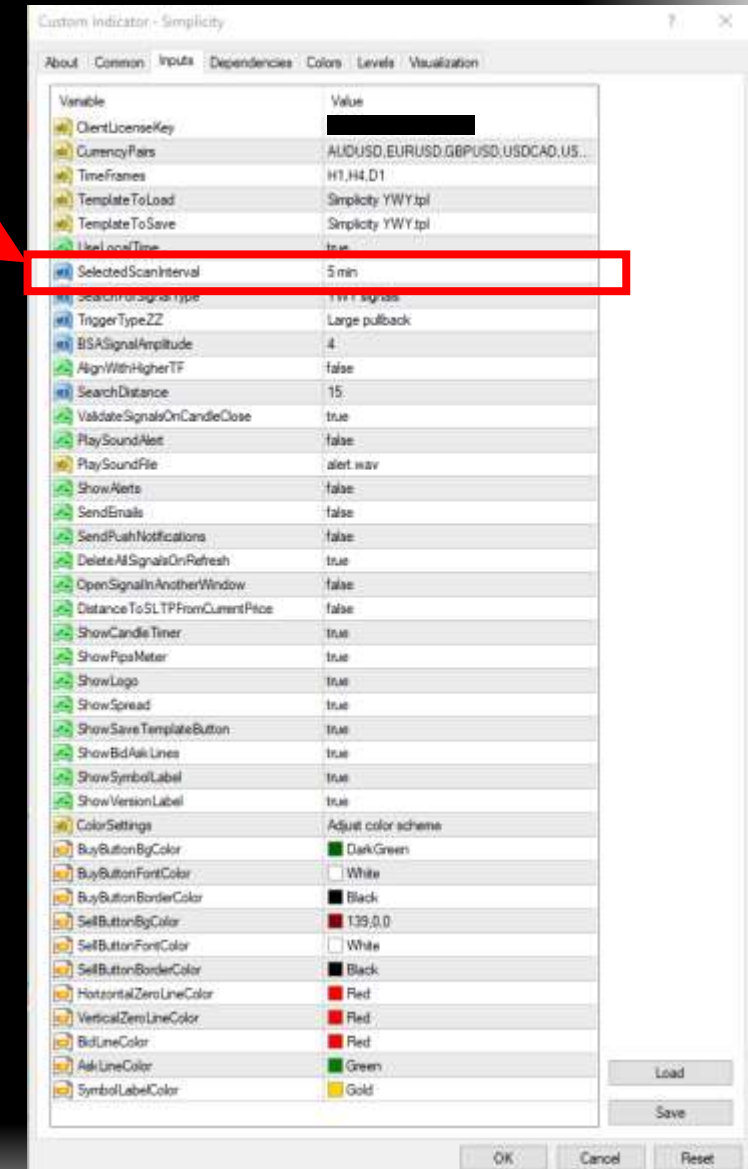




# Simplicity indicator

- Selected Scan Interval

- This field contains the minute value of the scan interval, in other words how frequent the system will look for new or updated signals.
- The scan interval can be changed to anything between 1 and 30 minutes with a 5 min increments.
- The most important thing here is to ensure a minimum of 4 scans per lowest time frame.  
So say you're scanning on H1 as your lowest TF, you should not increase the scan interval to anything higher than 15min.
- Since the lowest scan interval is 1 min, it is therefore not possible for Simplicity to scan reliable on TF's lower than M5

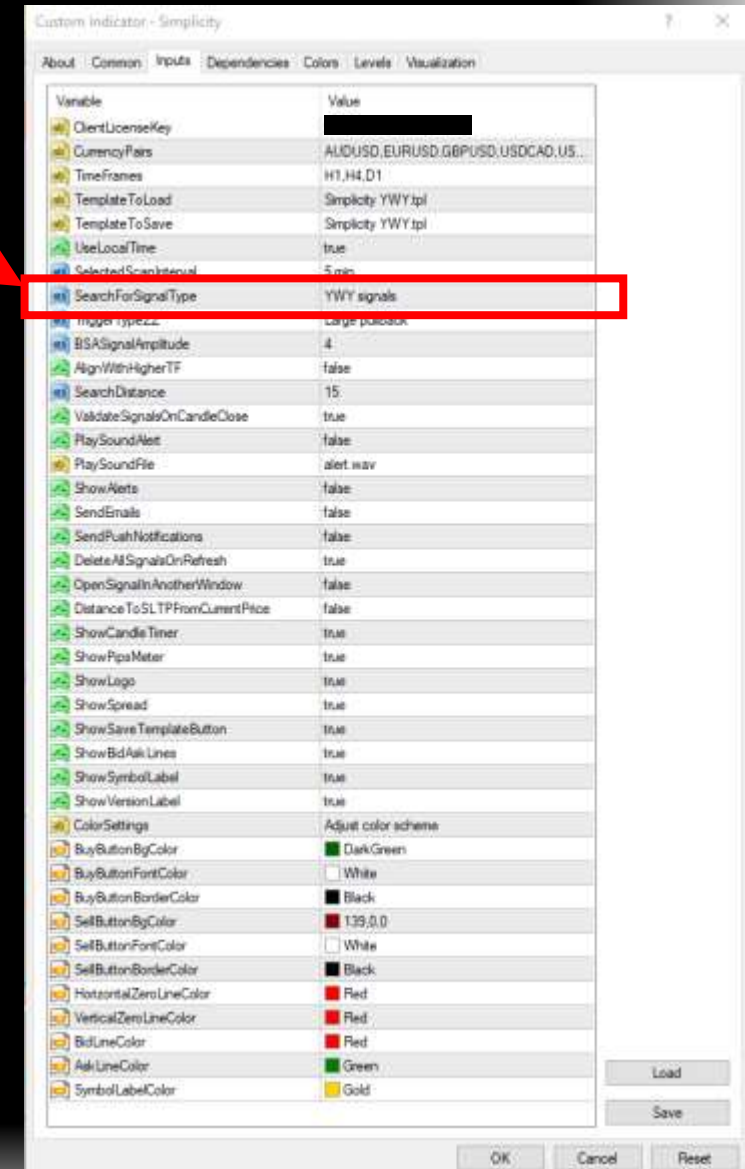


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# Simplicity indicator

- Search For Signal Type
  - The default setting depends on which template you use.
  - The setting allows you to change from YWY to the alternative YYB strategy.  
(Description of the two covered in the user guide)
- Peters 9/25/2020
- Note, we do not recommend you to change these settings unless your setting up a new template from scratch.  
It is easier to switch between the two provided scan templates to change signal type then it is to alter the chart indicators.



Save the template when ever making changes to the settings

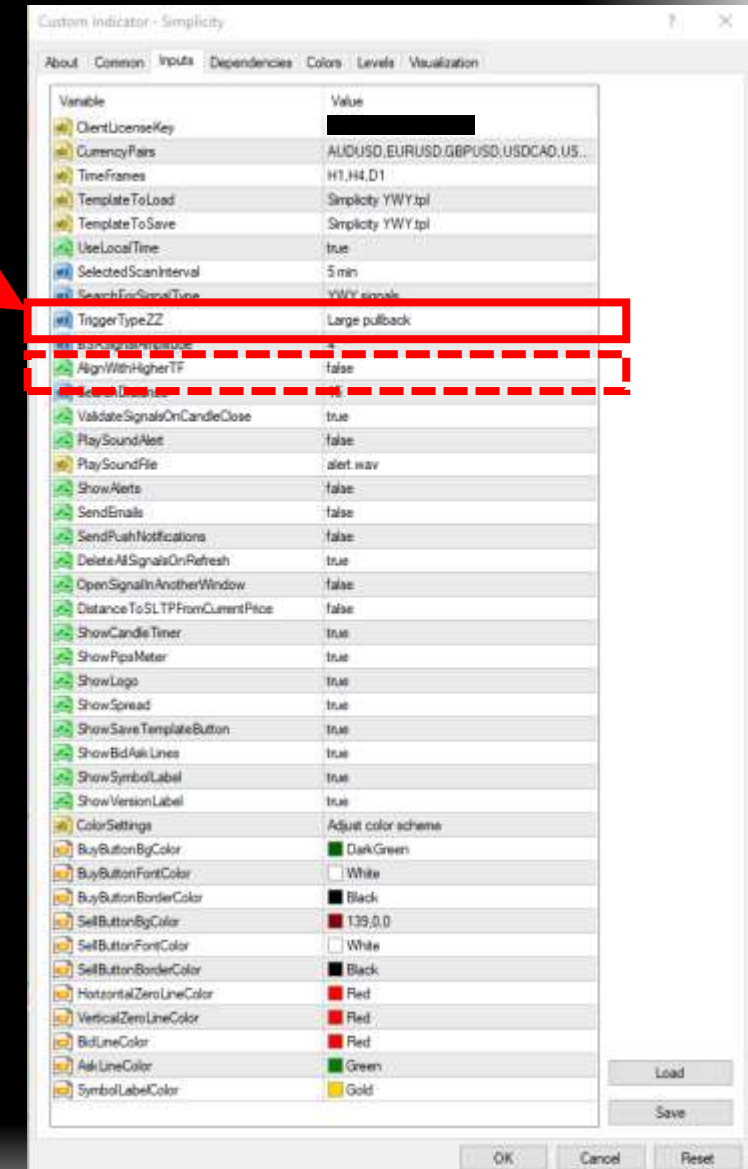


# Simplicity indicator

- Trigger Type ZZ

- Default setting is “Large Pullback” which will allow you to scan for signals after each pullback signal (Yellow circle).
- Alternative you can select “Reversal” from the drop-down, this will then only scan for signals after each reversal signal (White Square)

Note, if you do select “Reversal” signals, you can also opt to select a higher TF alignment, which then will ensure your trade is in alignment with both current and upper TF.

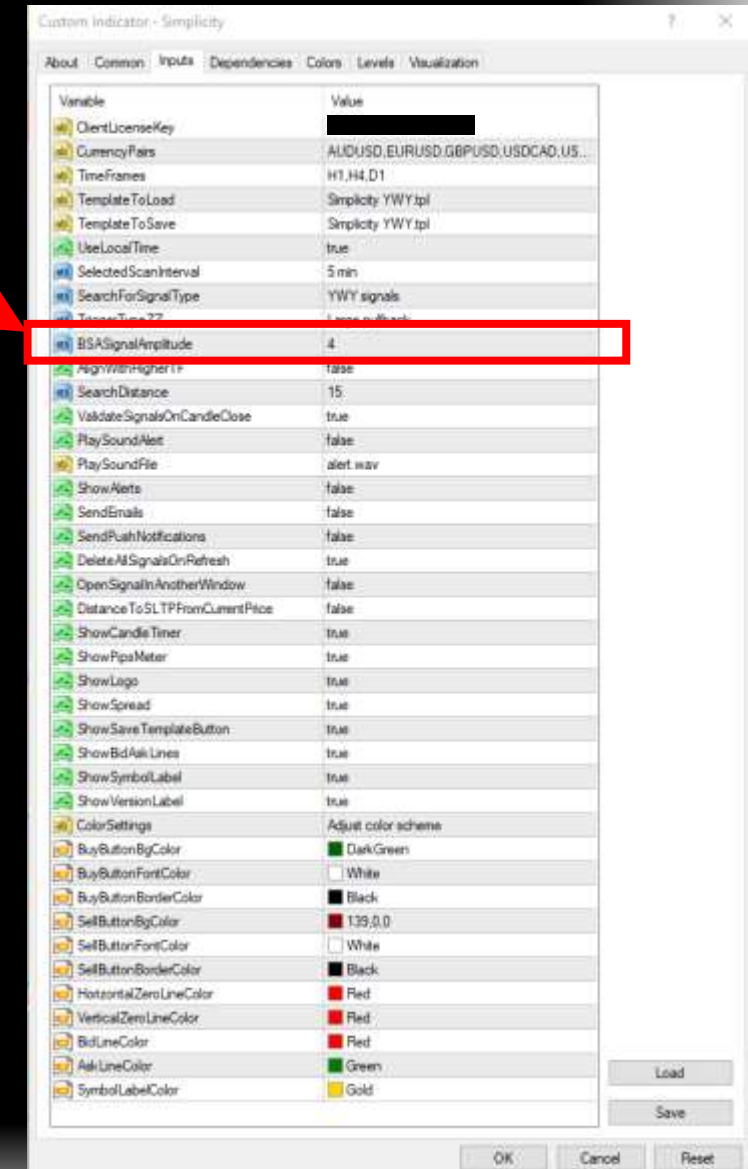


Save the template when ever making changes to the settings



# Simplicity indicator

- BSA Signal Amplitude
  - ONLY relevant if you use the YYB strategy.
  - The default setting is “4” as per Uncle Lee’s recommended setting.
  - Changing the setting to a lower value than 4, will move the signal to trigger earlier.
  - Changing to a higher value, will trigger the signal later.
  - IMPORTANT note: being too aggressive with a low amplitude setting can result in large drawdown or even trades going against you.
  - Note, if you change the BSA Signal Amplitude, you should change the “Simplicity\_BSA” indicator Amplitude to the same settings.



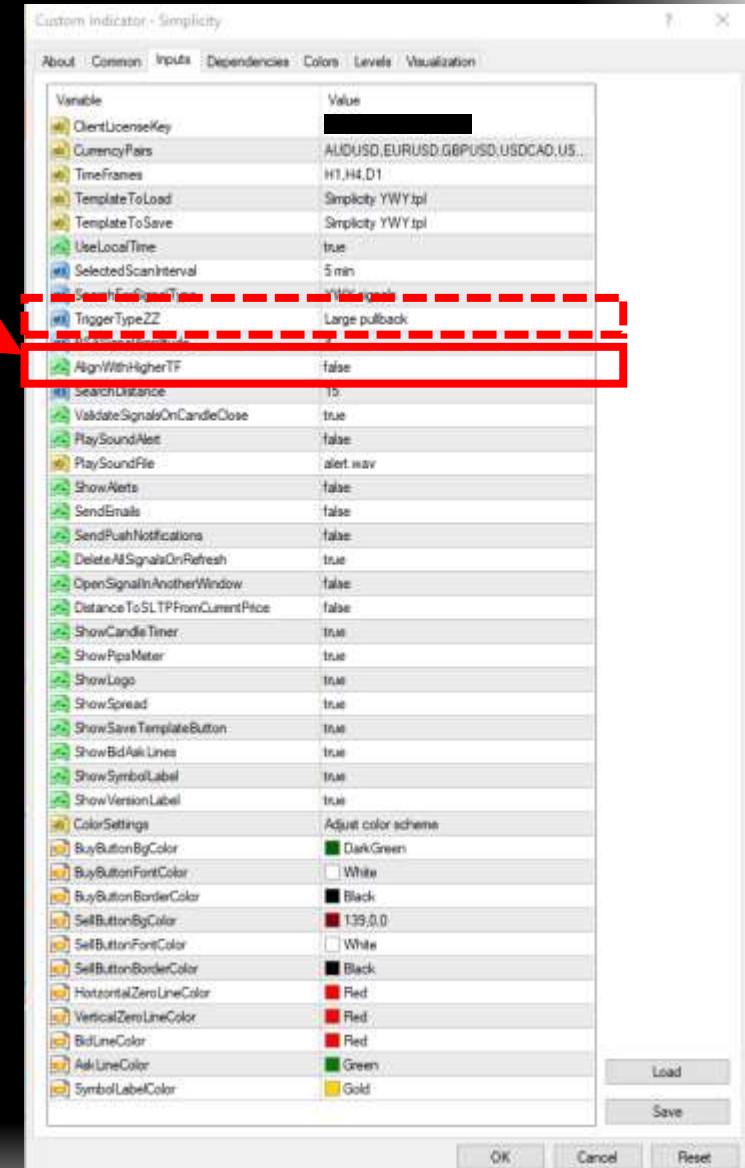
Save the template when ever making changes to the settings





# Simplicity indicator

- Align with Higher TF
  - Default set to “False”, meaning the scanner will not look at trend direction on the higher time frame.
  - The setting is mainly relevant for trend and swing traders who want to ensure trade direction is in line on both current and upper TF and should or could be used in combination with the “Trigger Type ZZ” setting set to “Reversal”.
- Keep in mind, the more filters, the less signals.



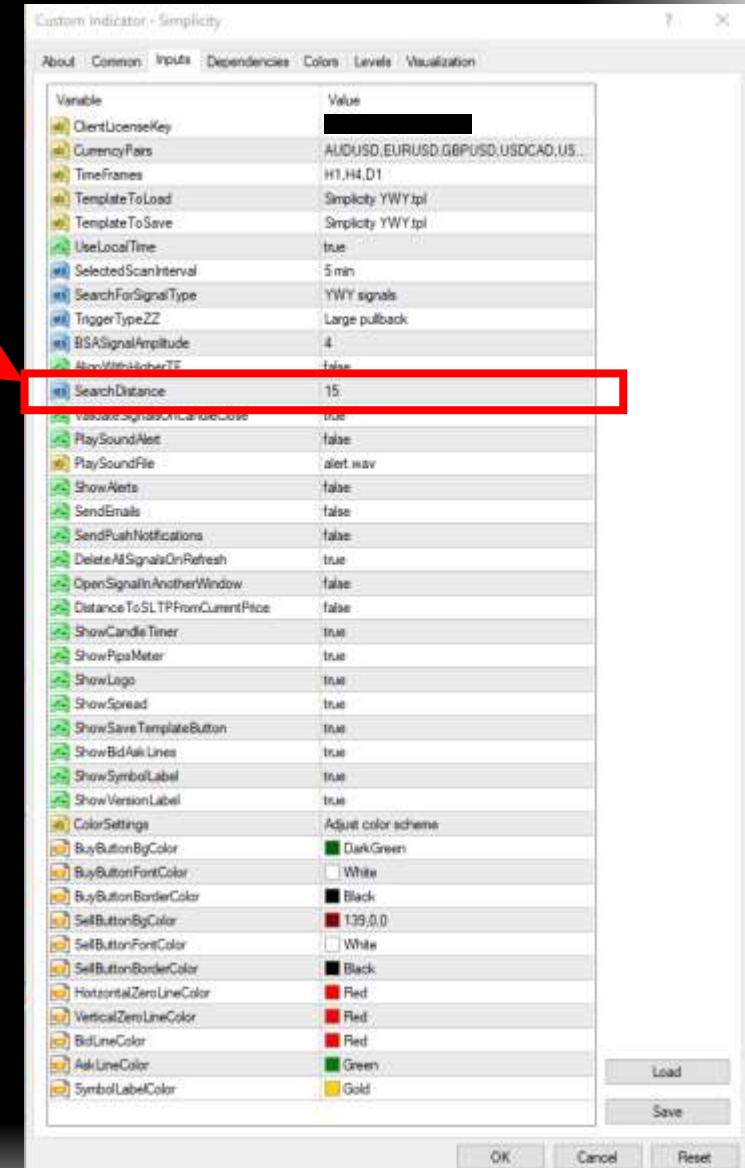
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# Simplicity indicator

- Search Distance
  - Default setting is “15”, which means that the max distance from first to last signal in the YWY or YYB strategy, can be 15 periods (candles) for a signal to be valid.
  - Optionally you can change the Search Distance. If for example you are scalping on a very volatile instrument with many pullbacks, you can increase the periods to allow for a longer validation range. Increasing the Search Distance will however also result in a higher load on the MT4 platform and your computer.

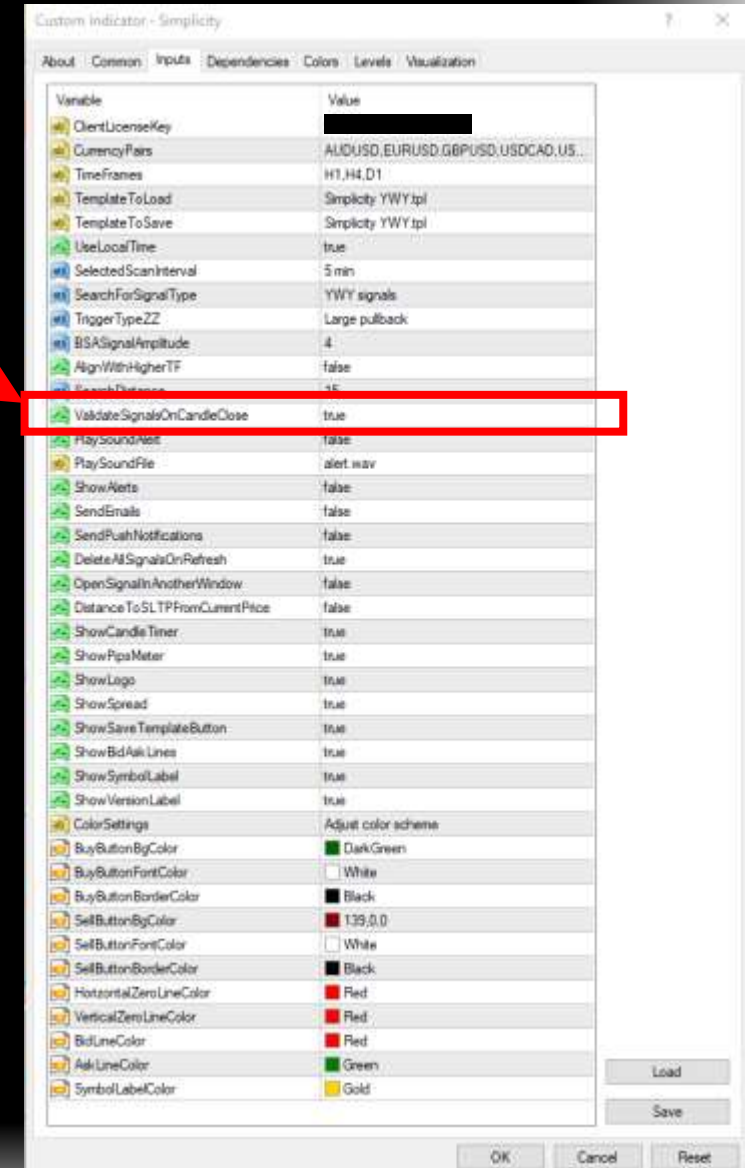


Save the template when ever making changes to the settings



# Simplicity indicator

- Validate Signals On Candle Close
  - Default setting set to “true”, which means the signal you get as a signal box will only appear after the candle has closed. This should result in less “flashing” signals.
  - Optionally you can set it to “false” and you will get signals and signal box's as soon as a signal will validate.  
It will however also mean that you will get signals coming and going with greater frequency.

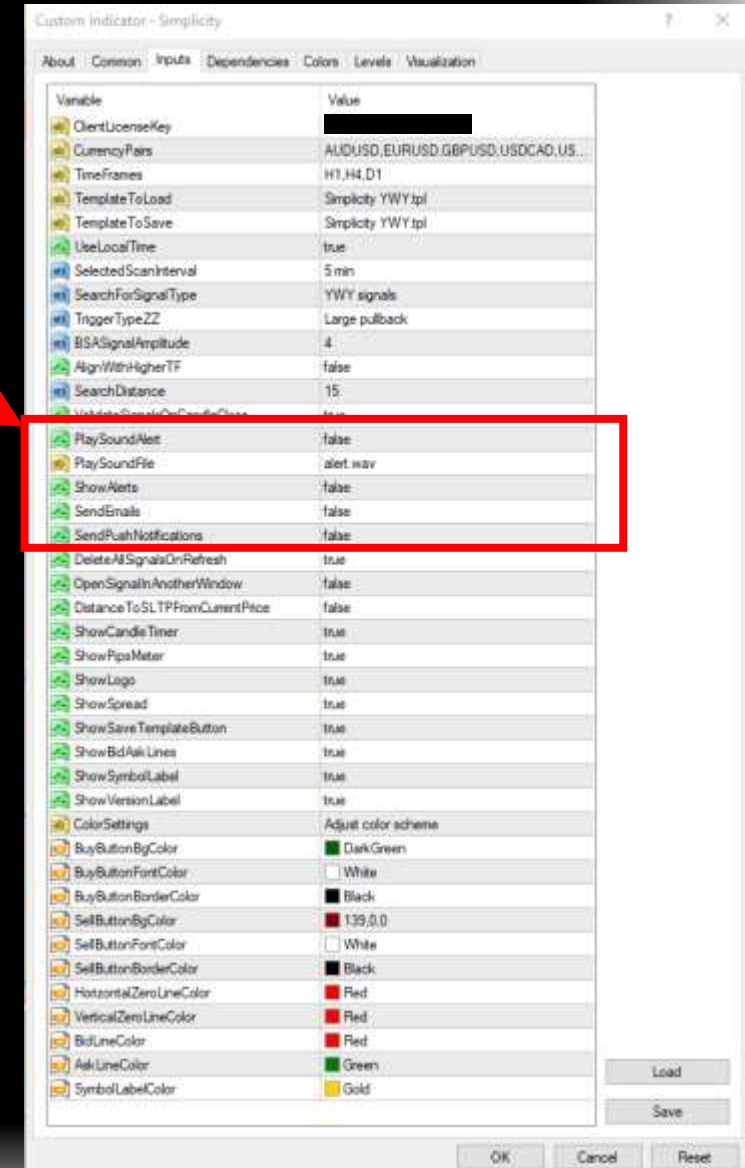


Save the template when ever making changes to the settings



# Simplicity indicator

- Alert Settings
  - This section will allow you to set alert and push notifications.
  - Note, for push and email alerts, you will need to further enable these functions in MT4.

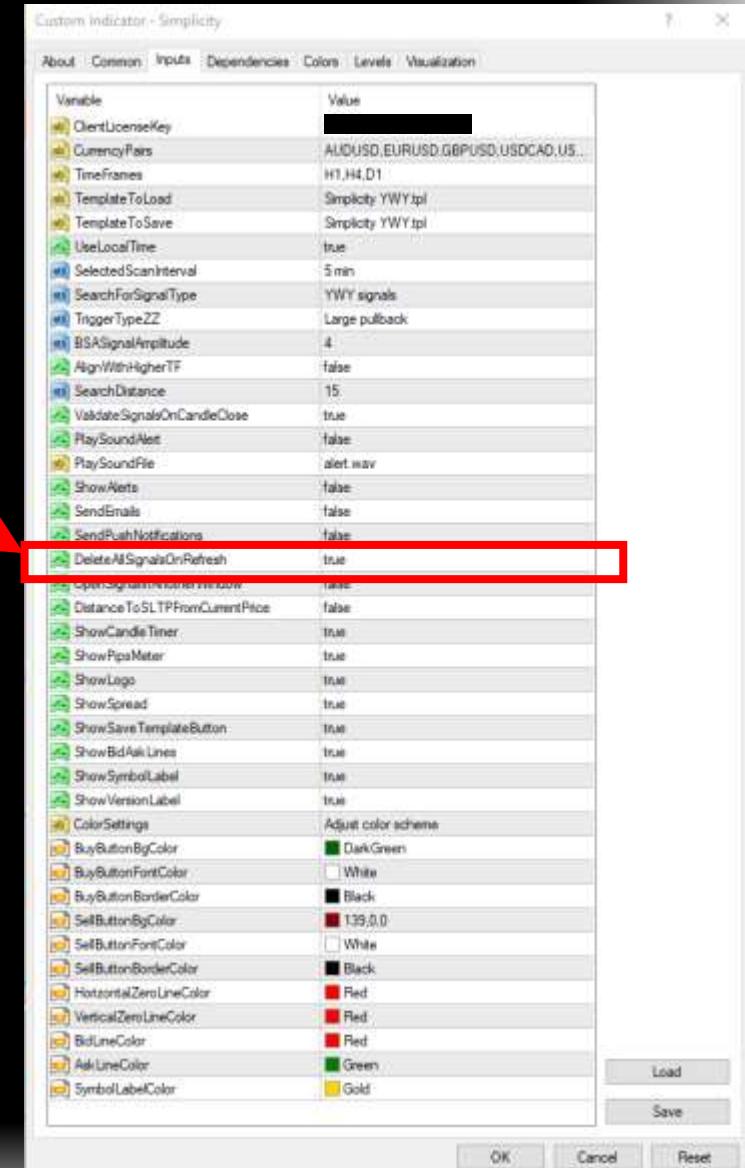


Save the template when ever making changes to the settings



# Simplicity indicator

- Delete All Signals On Refresh
  - Default is set to “true” which will ensure the signals you see are all validated in accordance with the strategy.
  - Optionally you can set it to “false” and all signals will remain on your chart and only disappear if you re-apply the template



Save the template when ever making changes to the settings

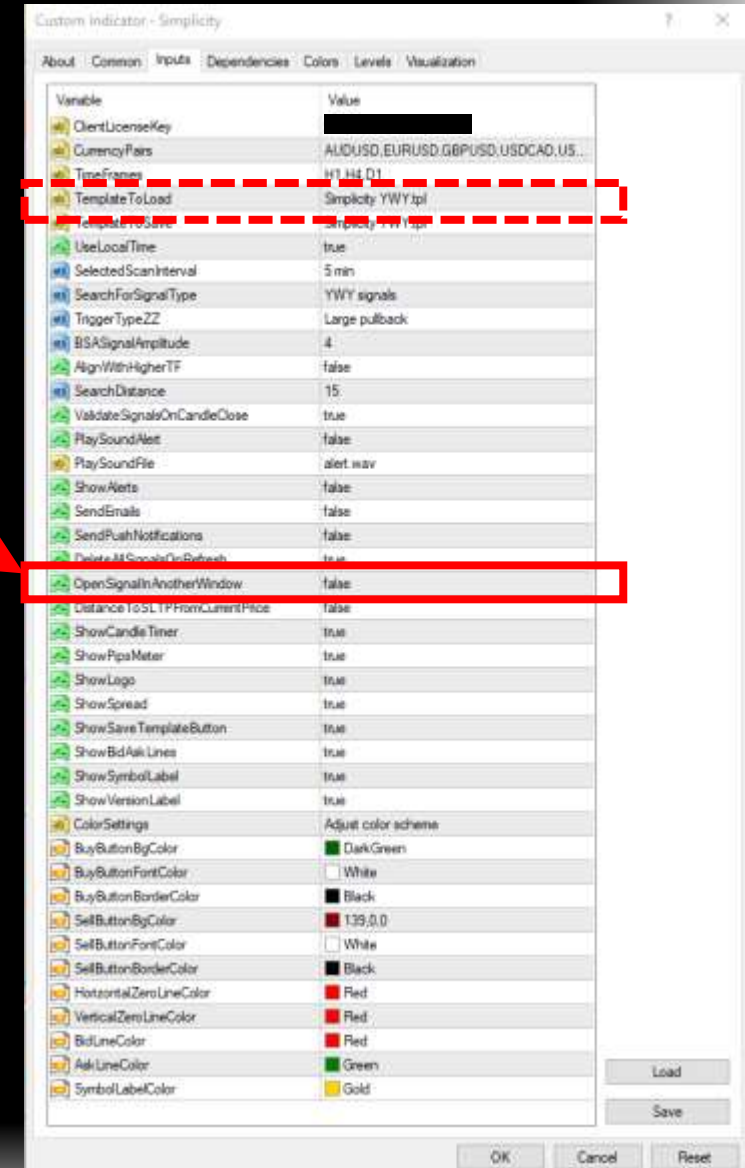


# Simplicity indicator

- Open Signals In Another Window
  - By default set to “false” which means clicking on a signal box will open the signal in the same scanner chart.
  - If you change the setting to “true”, you will open the signal in a new scanner chart.

You should at the same time change the “TemplateToLoad” to another template of your choice. You will then open the signal in that template for your analysis.

- If your trade computer is running slow or starting to lag, you can benefit from opening the signal in a non scanner template.



Save the template when ever making changes to the settings

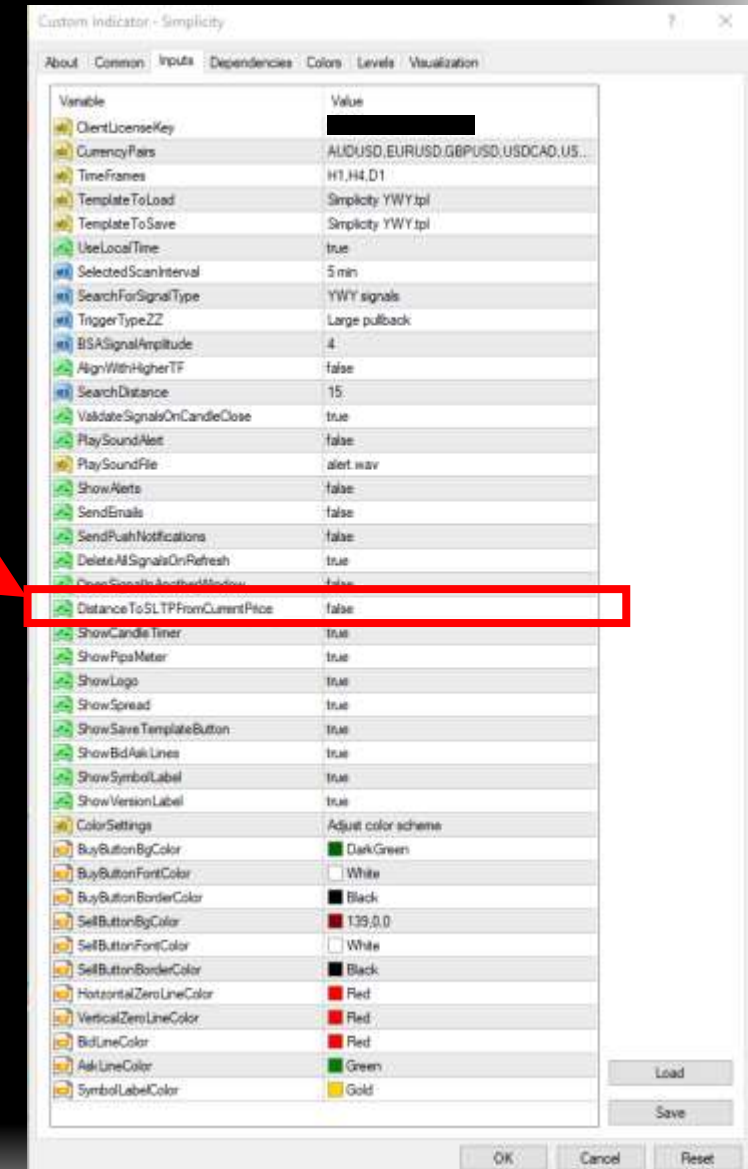




# Simplicity indicator

- Distance To SL TP From Current Price
  - Default setting is false, meaning by default the TP and SL distance will be measured from your entry line.
  - If you change the setting to true, the distance to/from your TP and SL will be measured to the current price.

TP distance: 0.0 | SL distance: 0.0

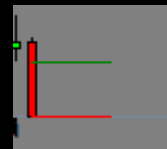
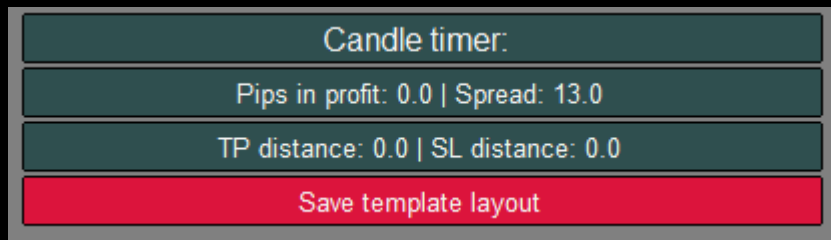


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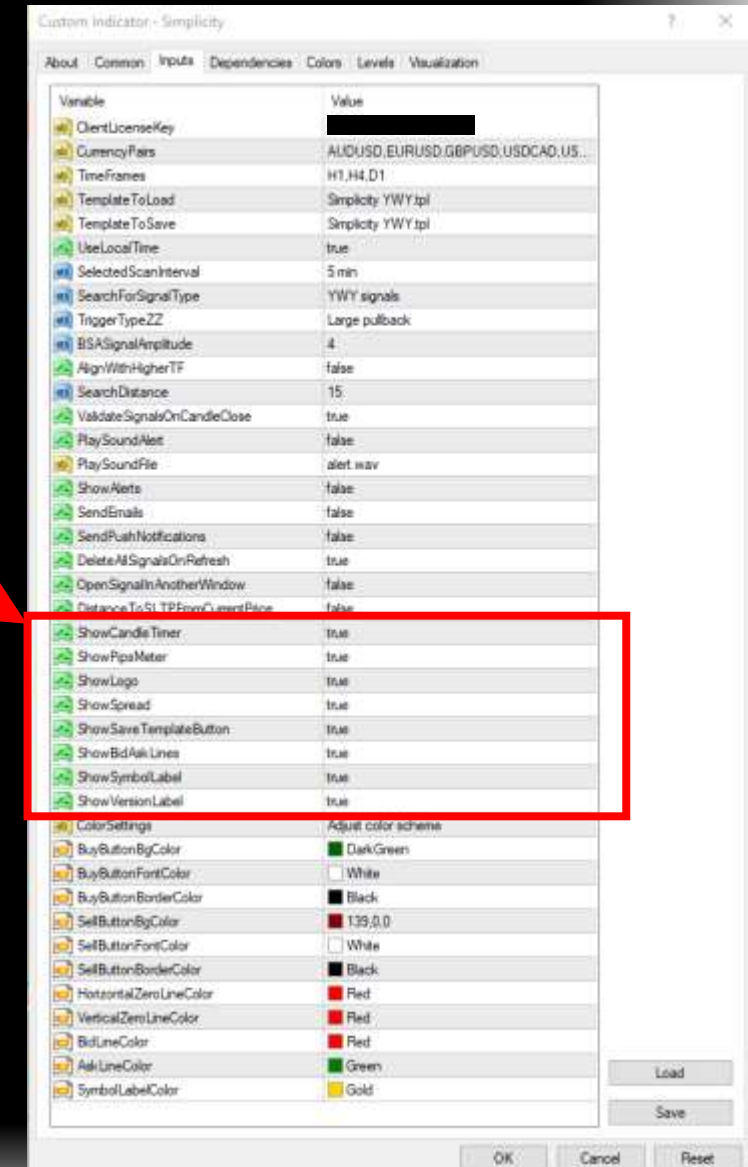


# Simplicity indicator

- Show Trade Dashboard Elements
  - Default setting is set to “true” for all elements.
  - Optionally you can set it to “false” and remove all or individual elements from your chart.



EURJPY

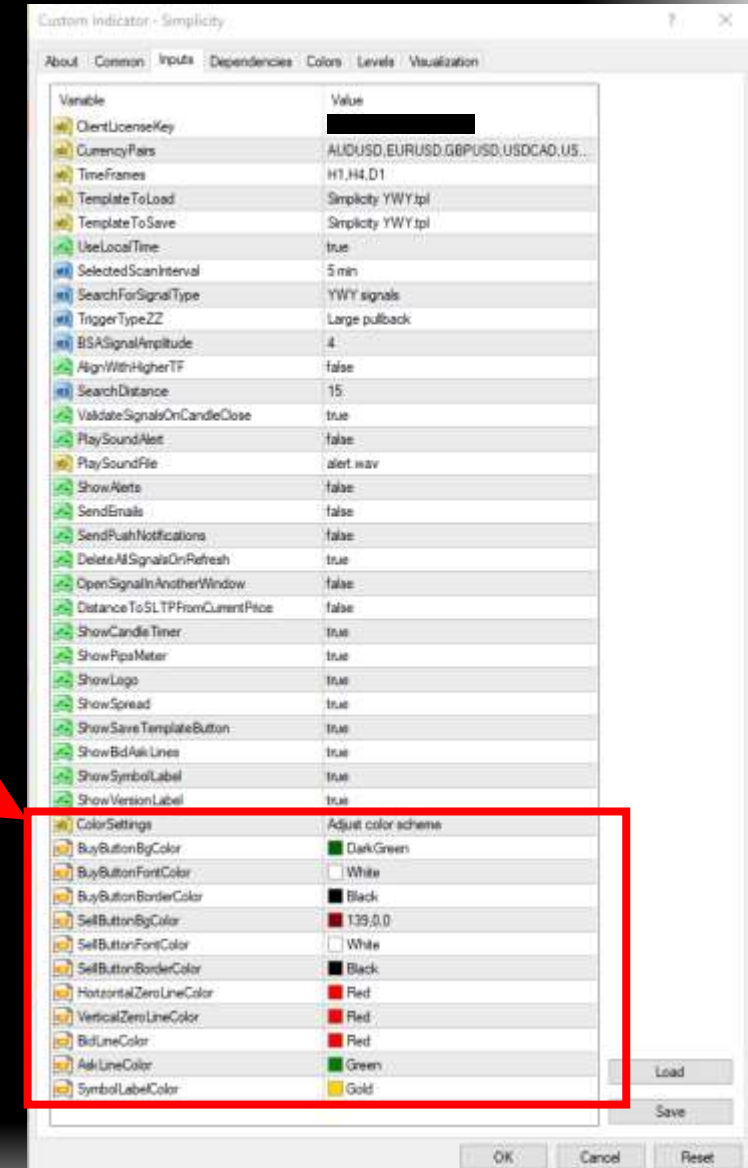


Save the template when ever making changes to the settings



# Simplicity indicator

- Color Settings
  - Options to tailor your color scheme to your personal preference for the Signal box's, bid/ask line and instrument selection.



Save the template when ever making changes to the settings



# Chart Indicators

On the following pages we will cover some of the setting options for a few of the “On Chart” indicators.

One very important factor to know here is that your “on chart” indicators will not have effect on the scan results.

So, you can add or change anything on your chart, without any impact on the signals you will get.

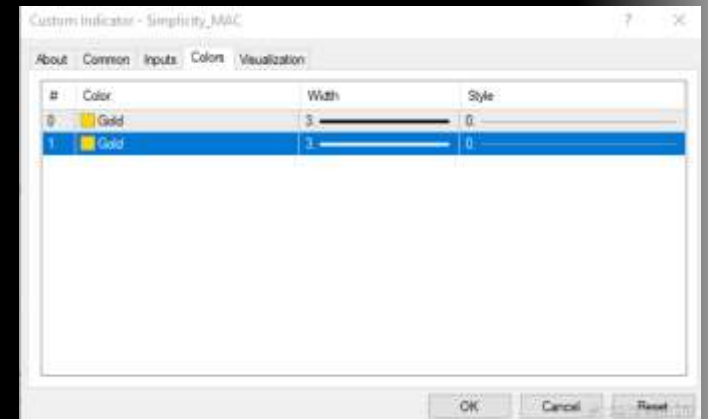
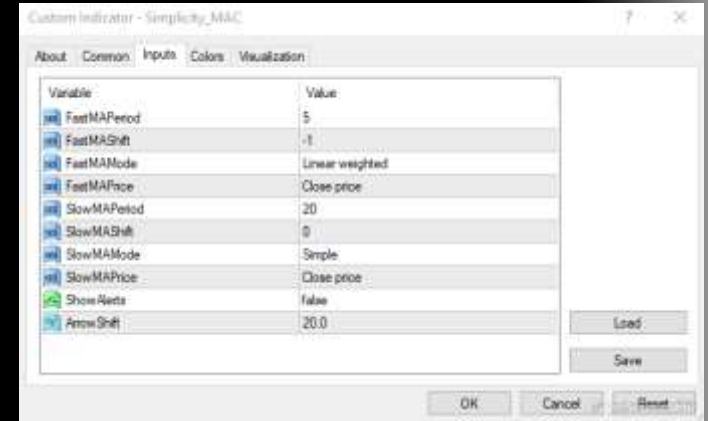
However, if you do change the indicator input settings, you are no longer able to verify your signals on the chart.

Save the template when ever making changes to the settings



# Chart Indicators

- Simplicity\_MAC
  - MAC: Moving Average Cross
  - Input Settings
    - Fast and Slow MA settings will alter the appearance of the crossover on the chart.  
(Not recommended to change, as you will no longer be able to confirm signals from the scanner)
    - Show alerts will enable you to get desktop alerts on the MA cross.
    - Arrow Shift will change the vertical appearance of the signal over/under the price. (Pip measurement)
  - Color Settings
    - Ability to change the color and size of the signal arrows.



Save the template when ever making changes to the settings





# Chart Indicators

- Simplicity\_ZZ
  - ZZ: ZigZag
  - Input Settings
    - Changing any of the value settings (except for symbol code) will alter the appearance of the reversals and pullbacks on the chart.  
(Not recommended to change, as you will no longer be able to confirm signals from the scanner.)
  - Color Settings
    - Ability to change the color and size of the signal arrows.
    - Changing the default 0-3 from none to a color will enable you to identify small and medium sized pullbacks.  
(Note, it's a repainting indicator)

Custom Indicator - Simplicity\_ZZ

Inputs

Variable	Value
SmallPullBackDepth	5
SmallPullBackDeviation	4
SmallPullBackBackstep	4
SmallPullBackSymbolCode	108
MediumPullBackDepth	13
MediumPullBackDeviation	15
MediumPullBackBackstep	9
MediumPullBackSymbolCode	108
LargePullBackDepth	30
LargePullBackDeviation	5
LargePullBackBackstep	5
LargePullBackSymbolCode	108
ReversalDepth	62
ReversalDeviation	15
ReversalBackstep	9
ReversalSymbolCode	111

Load Save OK Cancel Reset

Custom Indicator - Simplicity\_ZZ

Visualization

#	Color	Width	Style
0	None	1	0
1	None	1	0
2	None	2	0
3	None	2	0
4	Gold	3	0
5	Gold	3	0
6	White	4	0
7	White	4	0

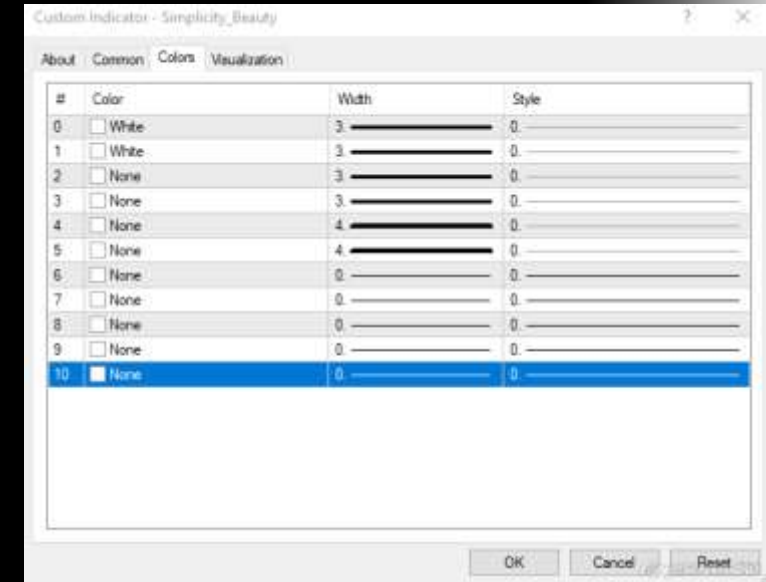
OK Cancel Reset

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# Chart Indicators

- Simplicity\_Beauty
  - Input Settings
    - Input settings are hidden, as it is an indicator coded “in house” specifically for Simplicity.
  - Color Settings
    - The main signals from the indicator is sitting on buffer 0 and 1. The remaining should be set to “none” as it otherwise will set false signals on the chart.



Save the template when ever making changes to the settings