

Simplicity

Uncle Lee

User Guide

version 1.0.0 - revision A

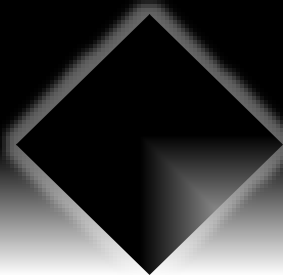
Disclaimer

Trading foreign exchange carries a high level of risk, and may not be suitable for all investors.

Past performance is not indicative of future results. The high degree of leverage can work against you as well as for you. Before deciding to invest in foreign exchange you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with foreign exchange trading, and seek advice from an independent financial advisor if you have any doubts.

You are trading at your own risk, neither system developer or author of the product can be held responsible for any loss of capital.

There is no such thing as a guarantee when it comes to forex systems or strategies, even the best system or strategy will fail sooner or later, no matter how experienced a trader you are.

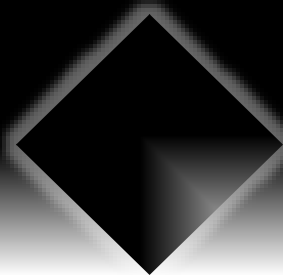




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Overview



- Simplicity is a scanning tool that includes two variations of a similar strategy.
 - The color coding below reference key indicator signals, that not only need to appear, but need to appear in a specific sequence and within a certain period limitation.
 - YWY (Yellow – White – Yellow signals), is a well known strategy that follows a 3 tier confirmation. You will first get a trend direction, there after a moving average cross and a custom build trend confirmation to trigger a signal.
 - YYB (Yellow – Yellow – Black signals), is a variation of the YWY, but instead of using the custom build trend confirmation, we have used a tailored Half-Trend indication to complete the signals.
- The strategy can be used on any instrument and any TF, we do however recommend to use it on FX and on the higher TF's (H1 and above) in order to secure the most accurate signals.
- Simplicity works on MT4 only.
- Simplicity can be installed and licensed on as many PC's, MT4's and broker accounts as you please, but you can only use it on one MT4 at a time.
- Simplicity is NOT a beginner system. No trading system should ever be defined as beginner friendly, as it does require you to have a good understanding of MT4 as well as trading in general.

Getting started



- ❑ **Important**
In order to get Simplicity started, open a new chart and apply one of the provided templates.
(Do not drag and drop or apply individual indicators on the chart)
- ❑ **Suffix / Prefix**
When you start Simplicity the first time, verify that the currency pairs are nominated as they should. Make sure that if your broker is using a suffix, it is reflected in the Simplicity indicator input settings. (see feature guide for details)
- ❑ **Default settings**
The default settings and filters in Simplicity is perfectly fine to get started. There are however multiple options to tailor your scanning to suit a specific trade style, which you can adjust to your needs. To understand more about those settings, see the feature guide. The default settings are intended for a scalping setup, and you will find signals going both with and against the trend direction.
- ❑ **It is always highly recommended to start trading with any new system or strategy on a demo or cent account, and the Simplicity is no different.**
It is a proven and well working strategy, but there are no assurances and you still need to analyze all signals before taking the trade, so take your precautions.
- ❑ **Chart customization**
You can customize your chart and on chart indicators as you please, it will not effect your scan results.
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- ❑ **Save your template**
If or when you update your chart with anything from colors, added indicators to scan options or filters, you need to remember to save the template, otherwise it will revert to previous saved template (or default) when you click on a signal.
It is also a very good idea to make a safety copy of your original templates, in case you need support we will require you to use default templates in order to ensure Simplicity's functionality.

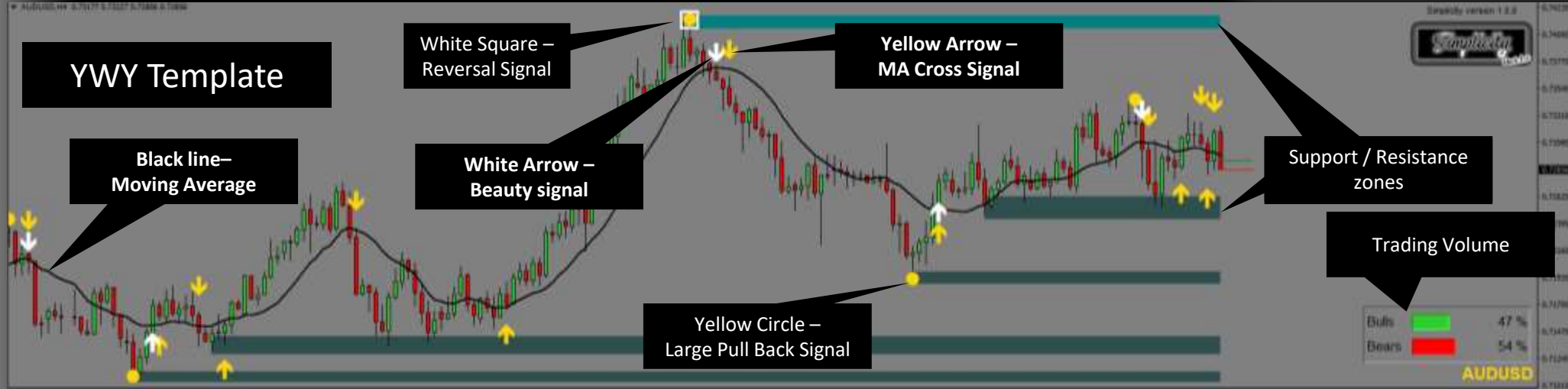
Chart overview



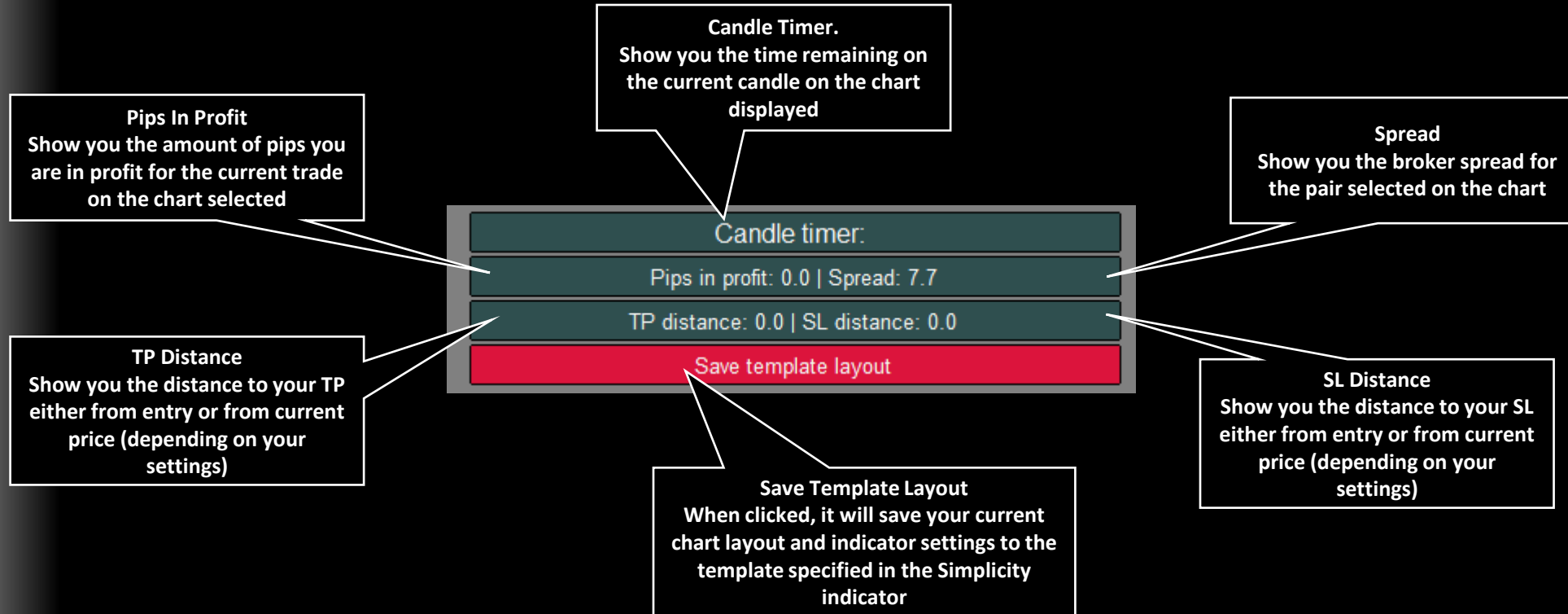
Chart Elements

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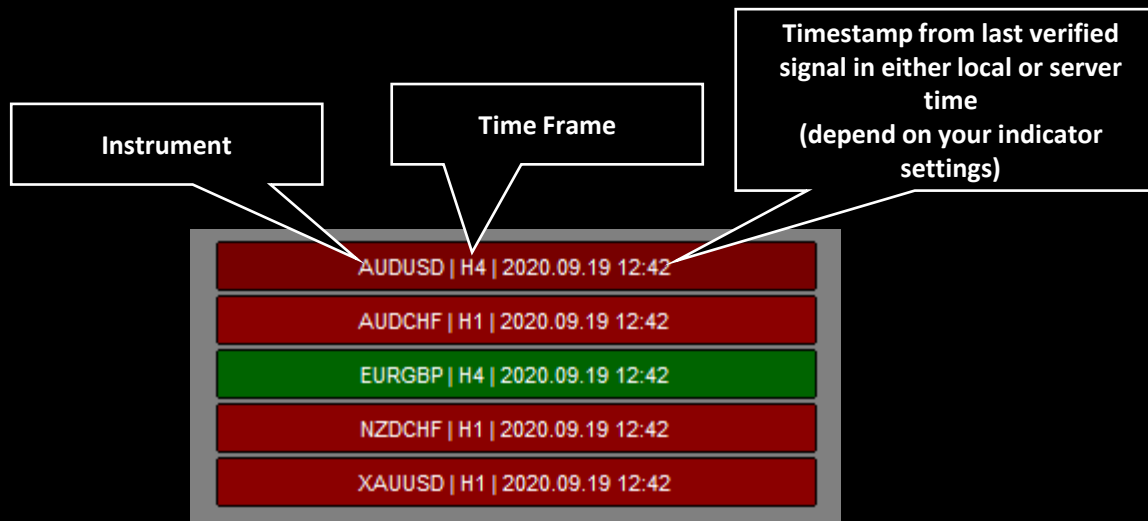
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Dashboard



Signal box Information

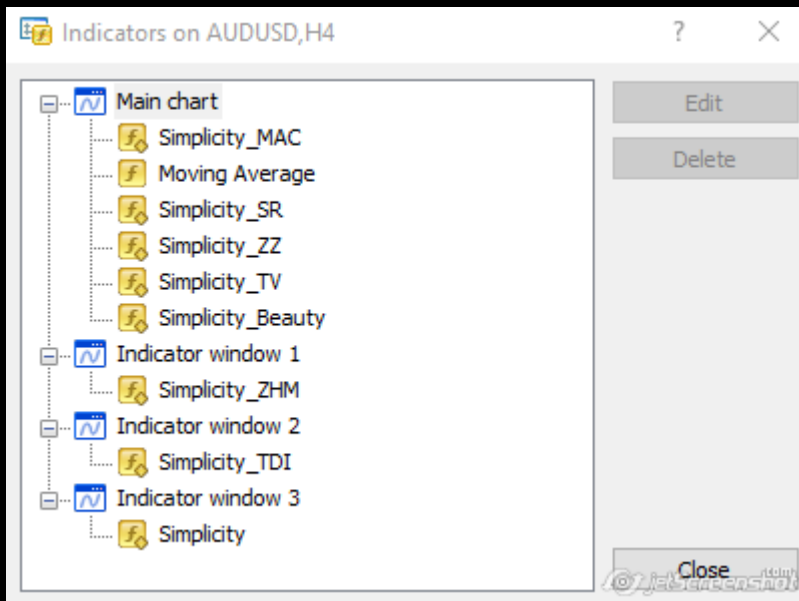


The Signal box's are "click-able" and will open your signal in either same chart or a new chart (depending on your settings)
Signals will appear and disappear as validated by the scanner or refreshed by re-applying the template

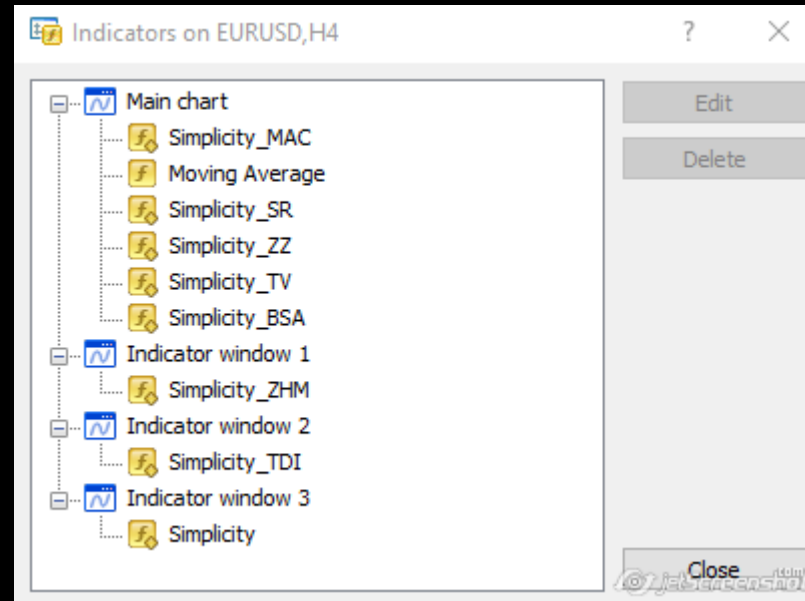
Indicator list



Simplicity YWY



Simplicity YYB

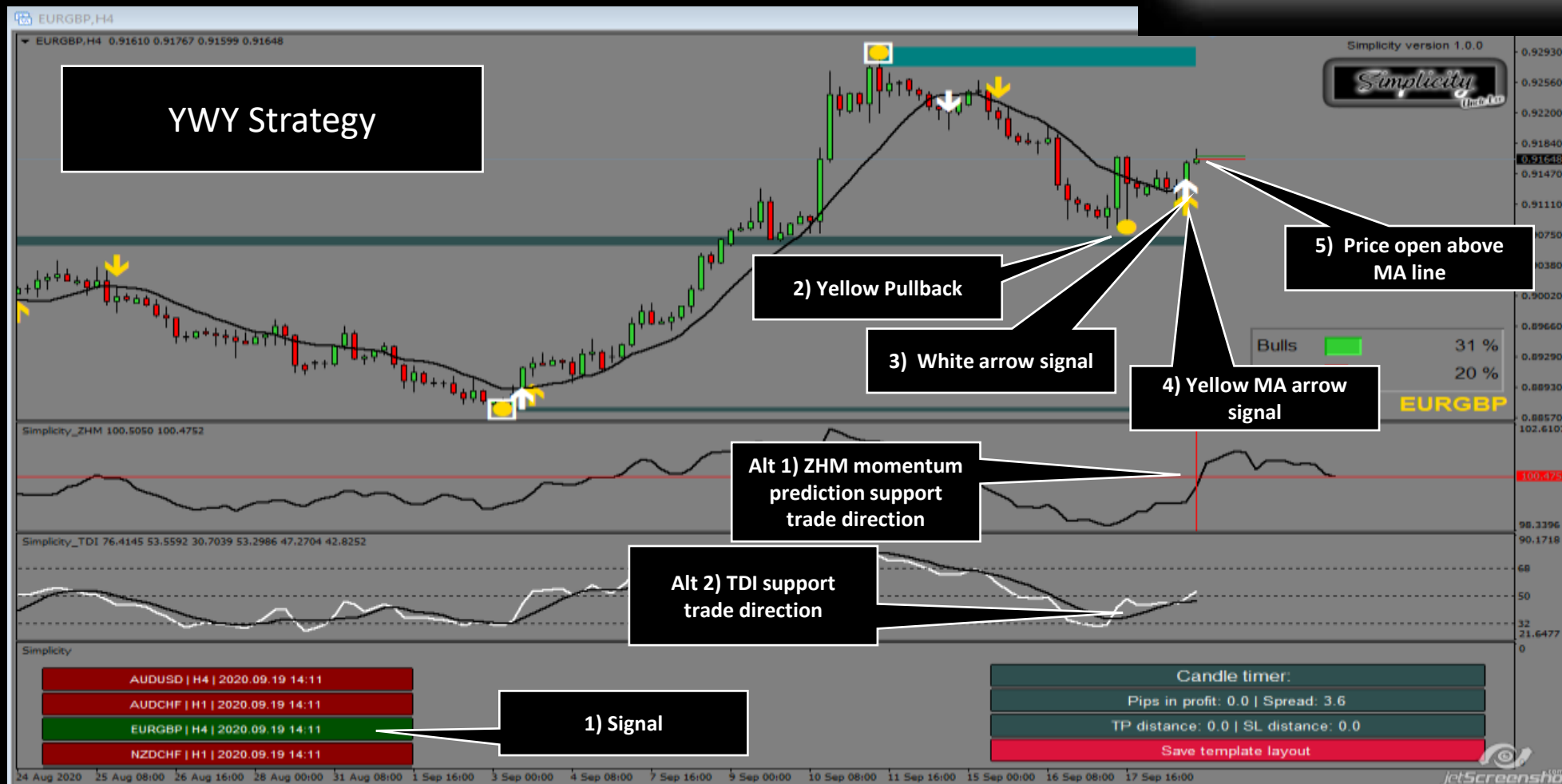


Trading Strategy

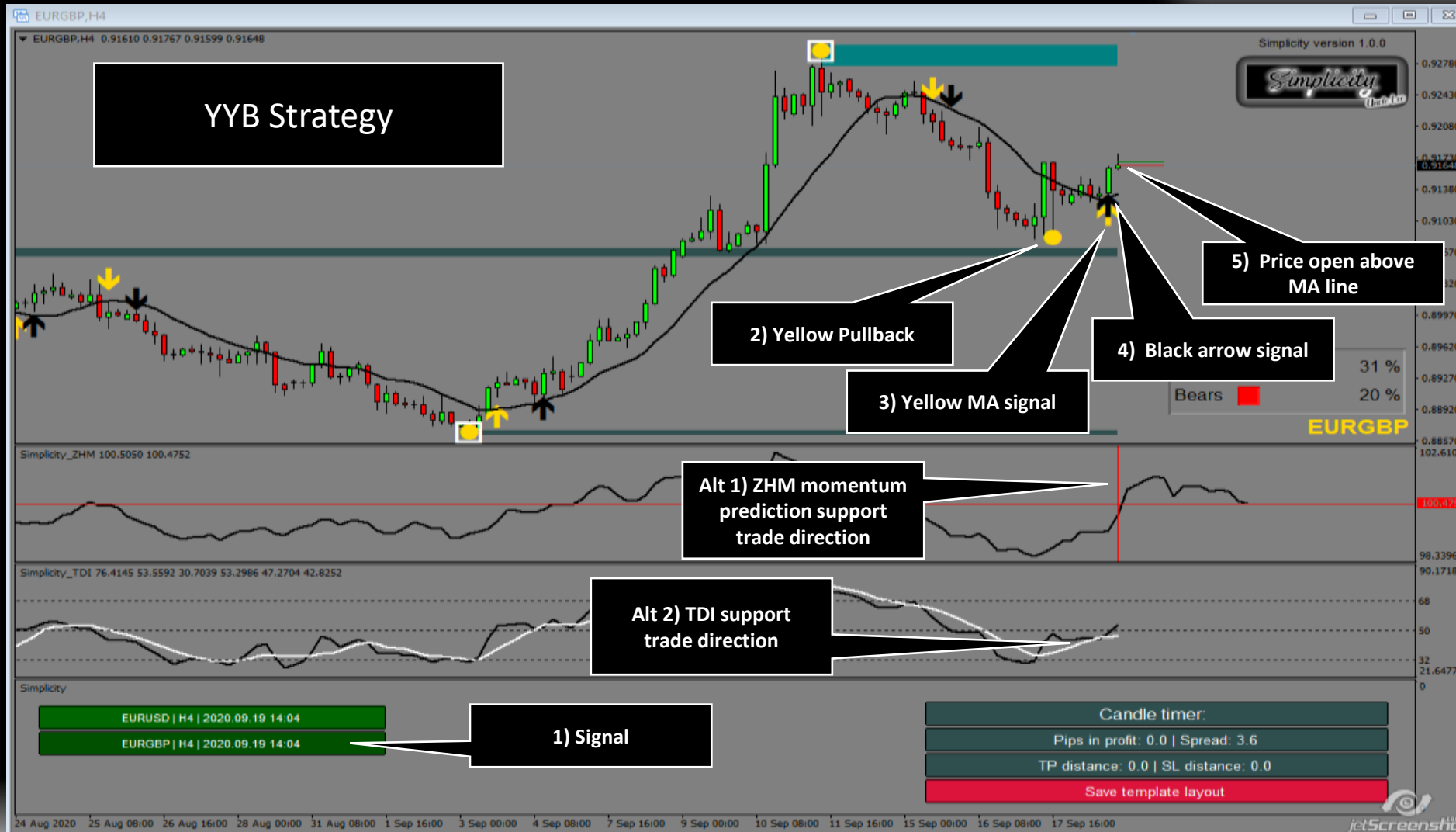


- ☐ Below we have described the basic and fundamental YWY and YWB trading strategy using the Simplicity. It is however highly recommended that you practice and experiment with your own interpretation of the strategy and build experience finding a method based on the strategy that suits your trade style, no matter if you are a scalper, day, swing or trend trader.
- ☐ Strategy for YWY and YYB
 - ☐ Open a signal from the scanner.
 - ☐ Verify the 3 confirmations are present
 - ☐ YWY: 1) Yellow pullback signal, 2) White arrow signal, 3) Yellow MA signal.
 - ☐ YYB: 1) Yellow pullback signal, 2) Yellow MA signal, 3) Black arrow signal.
 - ☐ Wait till the price opens and closes either above or below the Black MA line. (Depending on trade direction)
 - ☐ Added optional checks
 - ☐ Verify with the ZHM momentum prediction that the price progression is in line with the signals.
 - ☐ Verify with the TDI that the price is moving in the direction of the signals.
 - ☐ Multi TF check, possible drop to a lower TF to find a suitable entry point.
- ☐ As mentioned, this is the very basic trade strategy for the YWY and YYB systems. In the relevant telegram groups there are multiple variations of the same strategy used and documented by members of the group.

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Trading Strategy example



Indicator and signal characteristics



❖ Simplicity_ZZ (Yellow circle and White box)

- ❖ The signals are based on the ZigZag indicator, which is an indicator that is based on past movements, signal trend and swing changes.
It is a repainting signal, so when ever the price go to a higher high or a lower low, you will see the signal move with the price.
(Used in both strategies)

❖ Simplicity_MAC (Yellow Arrow)

- ❖ The signal is based on a two Moving Average crossover.
The signal is non repainting. (at closed candle)
(Used in both strategies)

❖ Simplicity_Beauty (White Arrow)

- ❖ The indicator and signal is based on a well known trend confirmation indicator, but has been developed and modified in-house from scratch with improvements.
- ❖ The signal can and will disappear at false breakouts, but other than that, it is a non repainting signal (on closed candles).
(Used in the YWY strategy) Simplicity_BSA (Black Arrow)
- ❖ The signal is based on a tweaked Half Trend indicator which is a non repaint signal.
- ❖ (Used in the YYB strategy)

Scanner Settings for specific trade situations



❖ Validate Signals On Candle Close

- ❖ If you are using Push notifications, we highly recommend you to set the option to “true” as it will not continuously send push notifications.
- ❖ If you are scalping and sitting behind the computer, you can opt to set the setting to false, just note that the signals despite not repainting can “flicker” until the candle will close, but you will get an earlier alert for a potential signal.

❖ Small TF's

- ❖ When trading on small TF's (M15 and below) we suggest to set the scan interval to 1 minute, in order to secure your getting the signals as soon as possible after the candle is closed.
- ❖ Note, the scanner is not able to give reliable signals scanning on M1. (M5 or higher only)

❖ Scalping Settings.

- ❖ If you plan to scalp reversals, you need to make sure your “TriggerTypeZZ” is set to “Large Pullback” as well as “AlignWithHigherTF” is set to “False”.

❖ Swing and Trend Traders

- ❖ If you use Simplicity for Trend and Swing trading signals, we suggest to set the “Trigger Type ZZ” to “Reversal” and you can then opt in addition to align with a higher TF by setting the “Align With Higher TF” to “True”. This way you get signals that is on trend turn basis and in alignment with the upper TF used together with the Exit EA's, makes quite a powerful combination.