

Part of the NinjaTrader ecosystem



The Trading IQ Game
is sponsored by MultiCharts



[Volume based indicators you might like](#)

[Support](#)

[Home](#)

[Testimonials](#)

© Roger Medcalf 2005 - 2020 ... You may not reprint text or images without permission

The new Member **FORUM** is completed

Volume flow indicator by Markos Katsanos

The uses of the Volume flow indicator VFI

(See chart examples below)

- When VFI is above zero this denotes a bullish condition. (Trend definition)
- When VFI is below zero this denotes a bearish condition. (Trend definition)
- As a divergences indicator, it can be in the usual way as one would use other oscillators such as Demand Index or Money Flow MFI and Qstick indicators
- One use not highlighted by most texts is the use of "V" formations in VFI which when highly correlated with the price of flag up the trend turning points in a timely manner. These observations are best when a dramatic rise or fall in the price and the VFI precede the V formation.
- Topping and bottoming patterns such as head and shoulders and double tops which form in the VFI often herald a trend reversal in the underlying instrument before it shows in the actual price. See images below.
- Rumour has it that Mr Katsanos made \$700,000 in a single day from a signal generated by the volume flow indicator.
- As an overbought or oversold oscillator in the same way as RSI would be used.
- **IMPORTANT NOTE** When an extreme high reading (overbought) is observed on the VFI it can often be an early warning to herald a major uptrend is starting and traders entering short on these readings must exercise extreme caution.
- Obviously the same applies vice versa when extreme oversold readings occur.



Markos Katsanos: (Genius)
Designer of the Volume Flow Indicator or VFI

This indicator is always going to be high on my list of essential tools in the traders toolbox. Versatile in its uses, simple to understand and more reliable than some other inferior volume indicators.

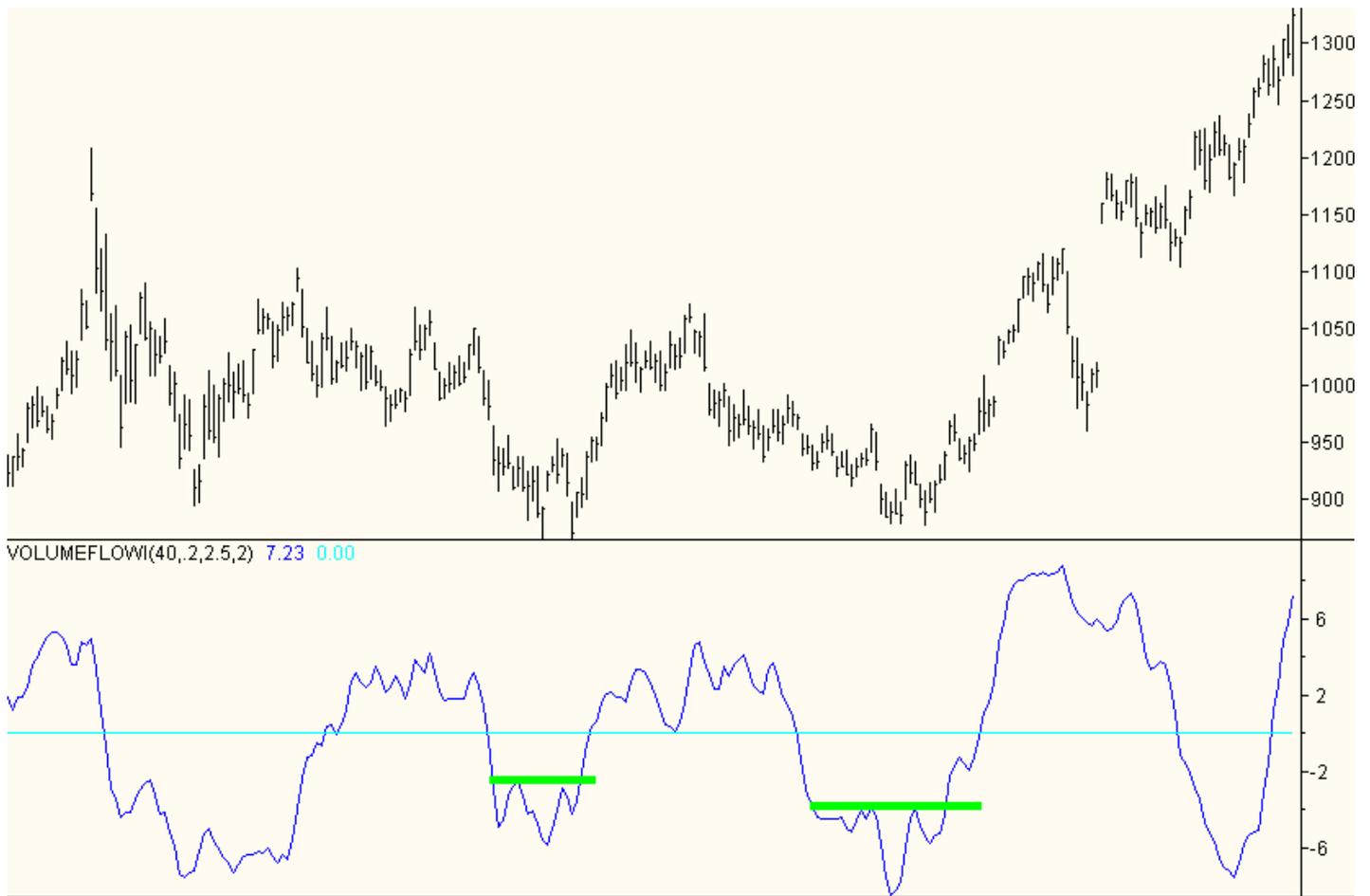
Mr Katsanos graduated in structural engineering and holds an honours degree in civil engineering.

He is a member of the Technical Securities Analysts Association of San Francisco known as (TSAAF)

He began applying his logical commonsense engineering background to the stock market around 1987.

His superbly designed indicator known as the VFI Volume Flow Indicator, is probably in my opinion his finest piece of work.

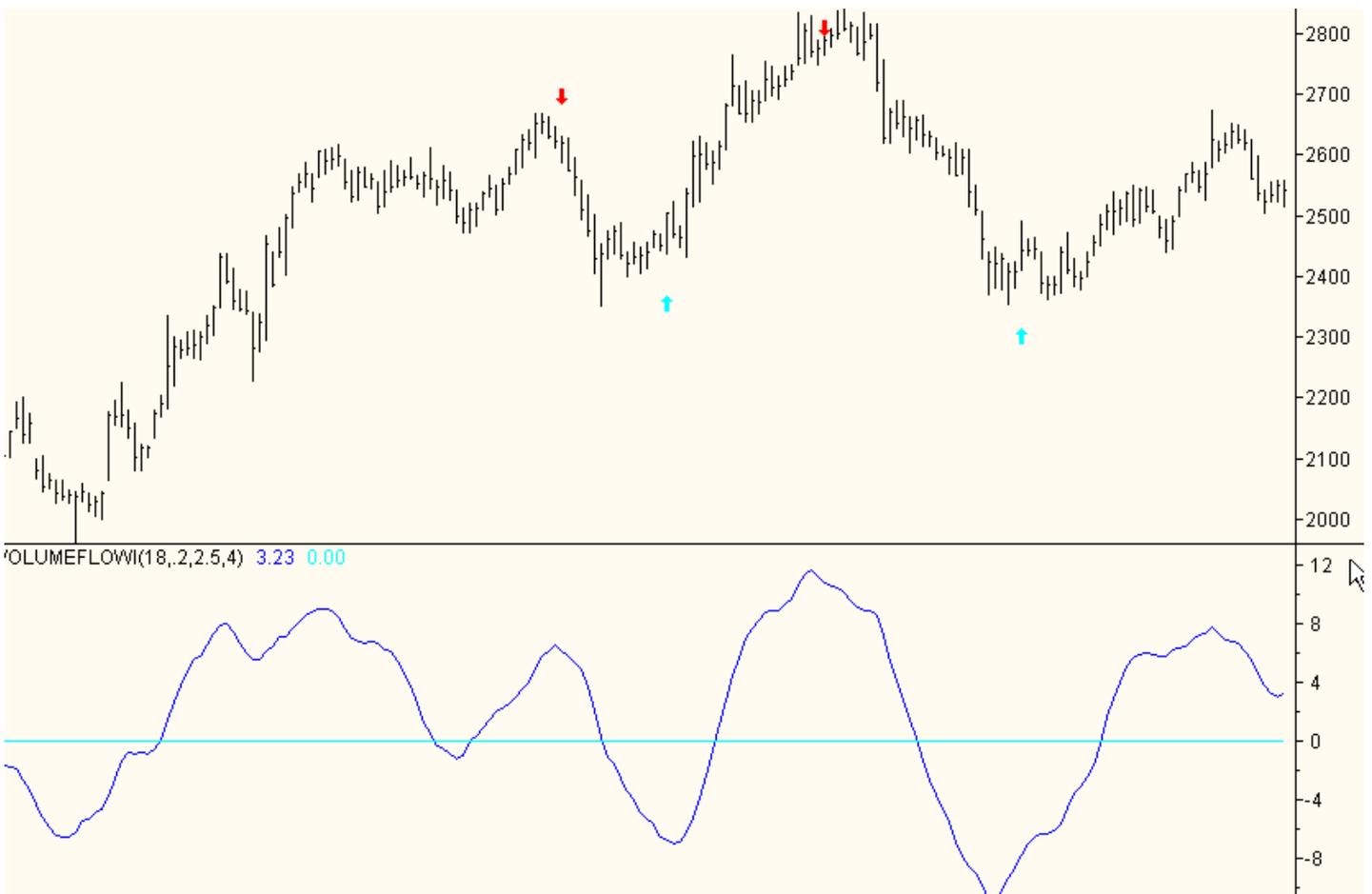
Example 1: Below VFI Flagged up two nice head and shoulders bottoms which called the moves up very early.



Example 2: Below VFI crosses zero with conviction, and forewarned the fast move up which occurred a few bars later



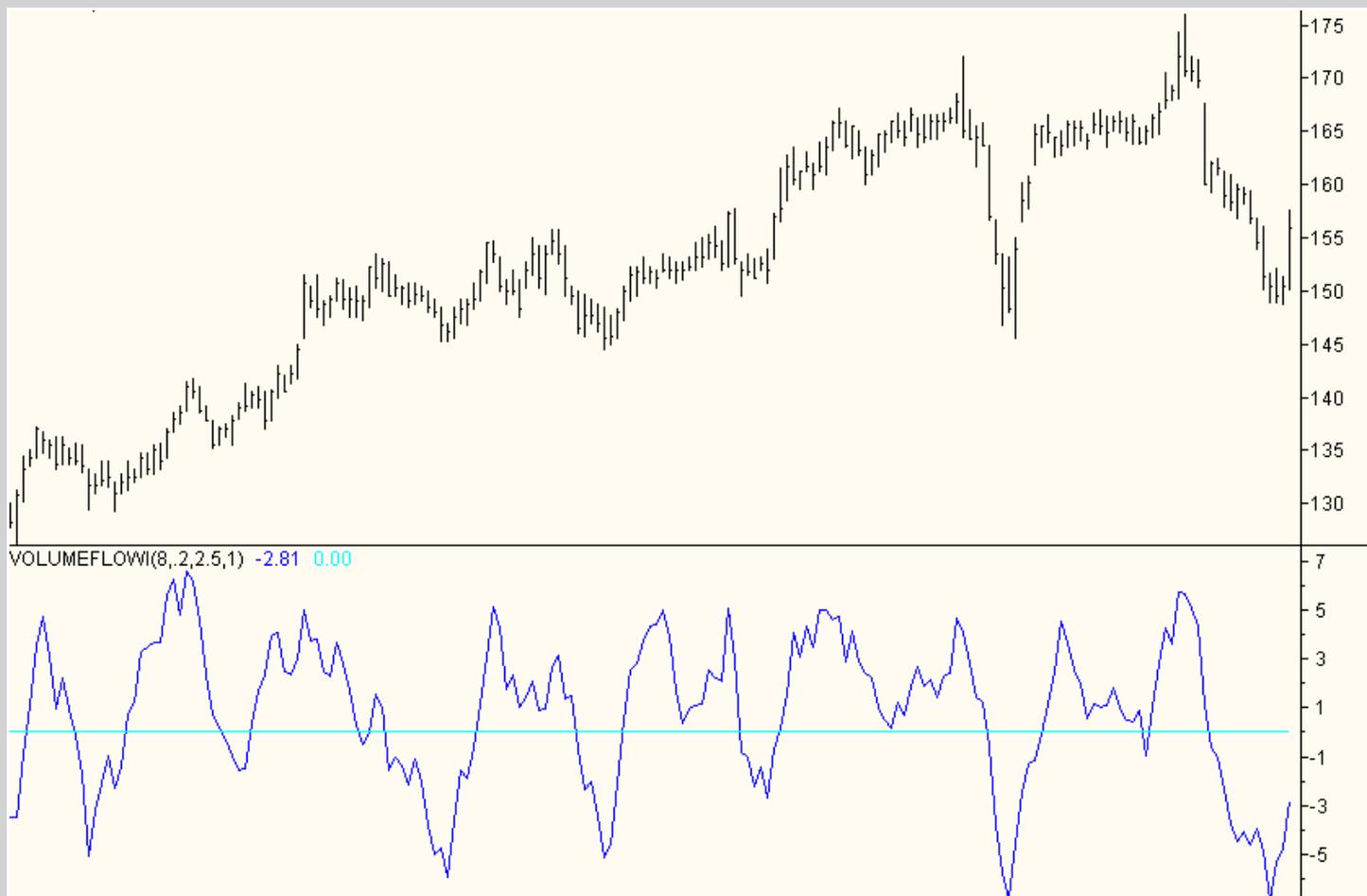
Example 3: Below VFI gave four nice "V" Patterns which called the trend turning points very precisely



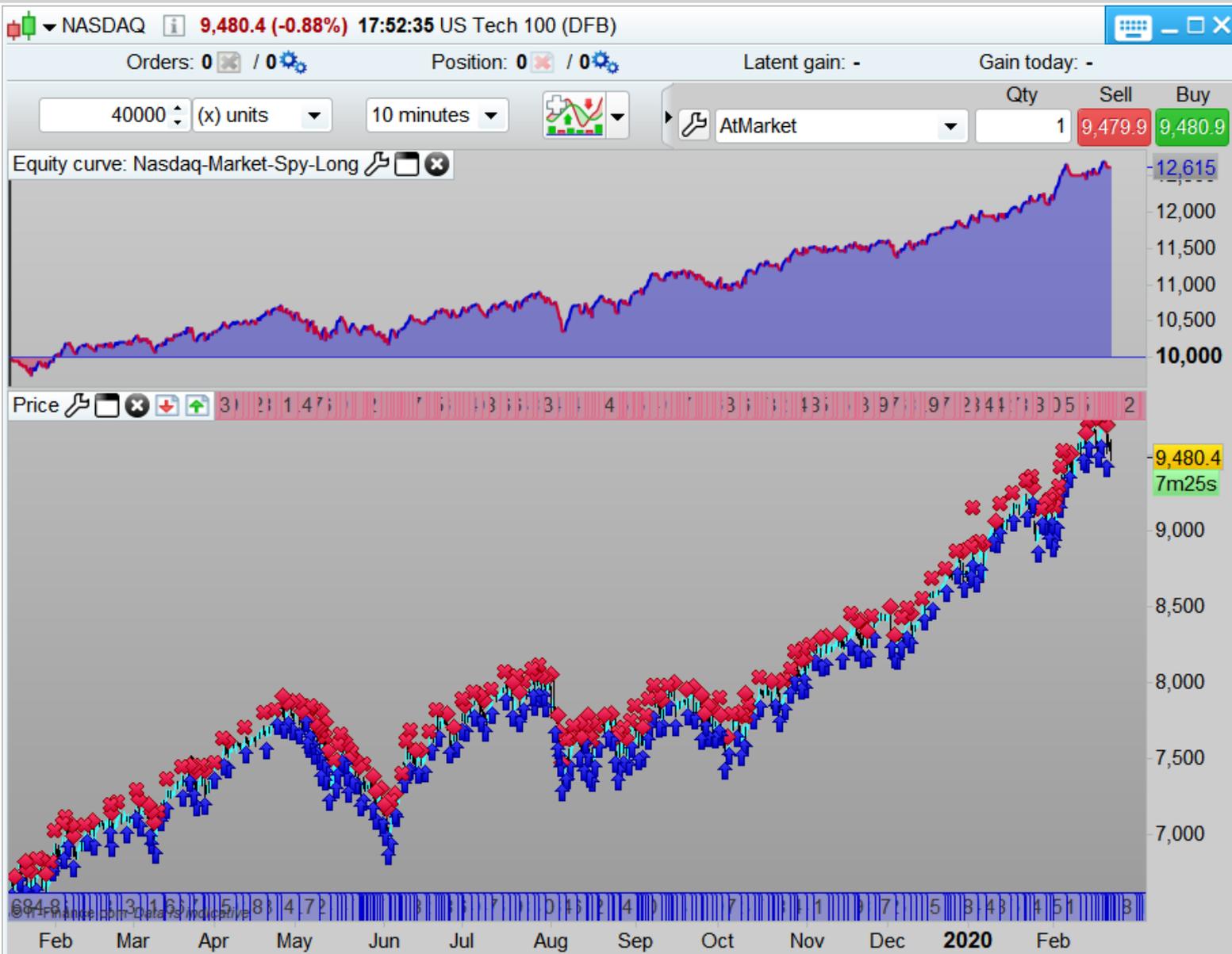
Example 4: Below Crossing zero called the trend well, by staying under zero its kept the traders out of bad trades



Example 5: Below VFI Length 8 with no smoothing functions nicely as an overbought oversold oscillator in the same context as an RSI would be used. +5 indicated overbought and -5 indicated oversold in this example.

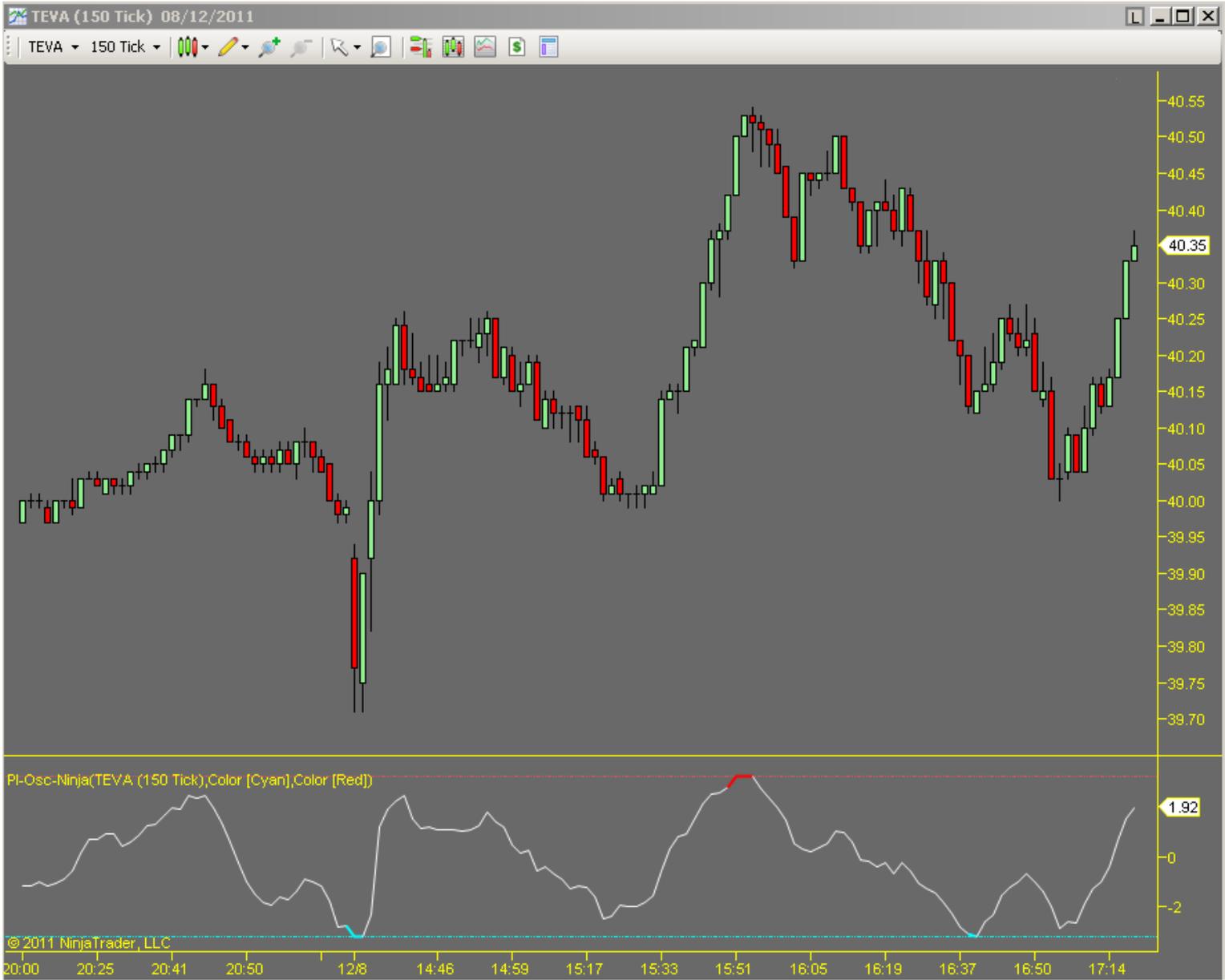


**Another great volume based indicator is a useful component in the strategy shown below
Can you guess which one is it before you click the image?**

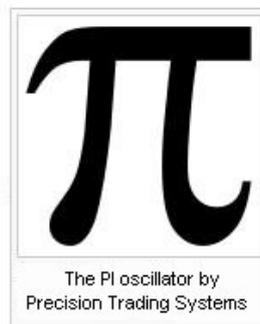


Volume based indicators make excellent components for more complex indicators such as Pi-Osc below

Precision Index Oscillator shown below.

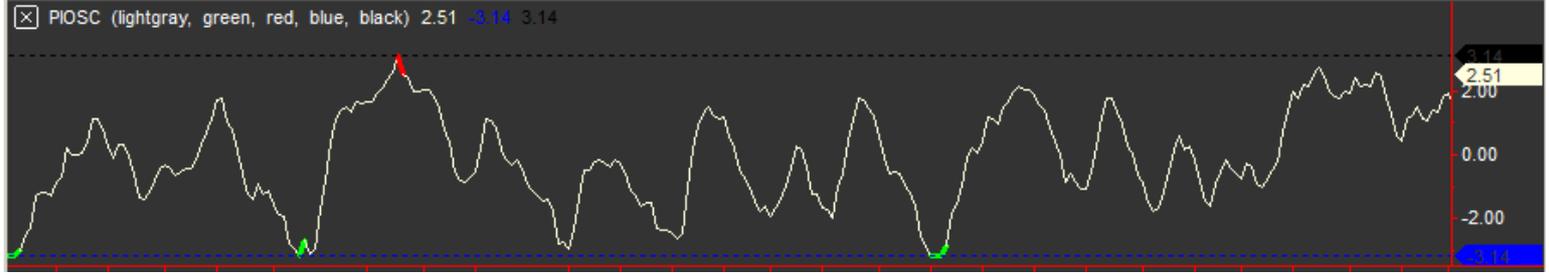
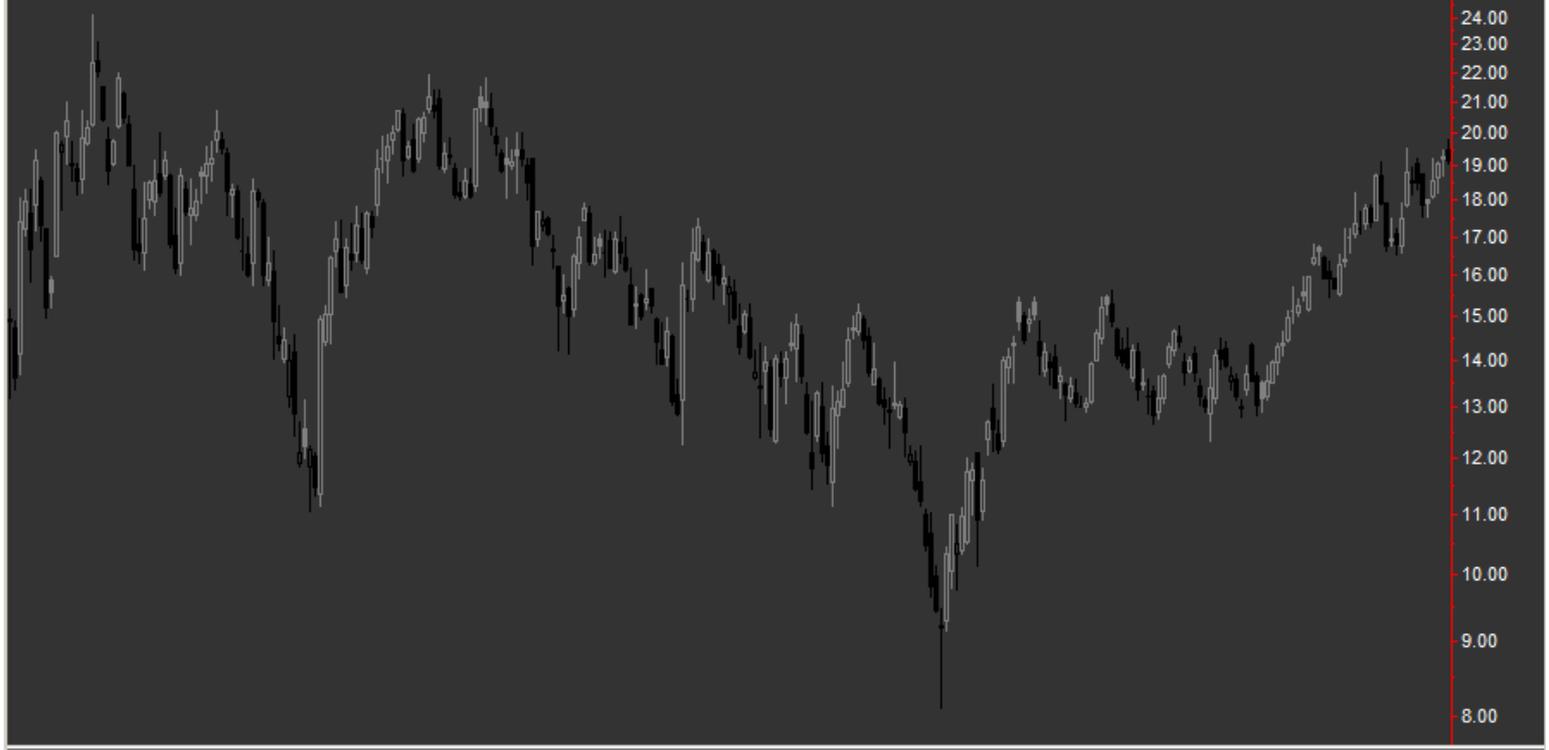


The above and below images demonstrate Precision Index Oscillator (Pi-Osc) finding precise tops and bottoms

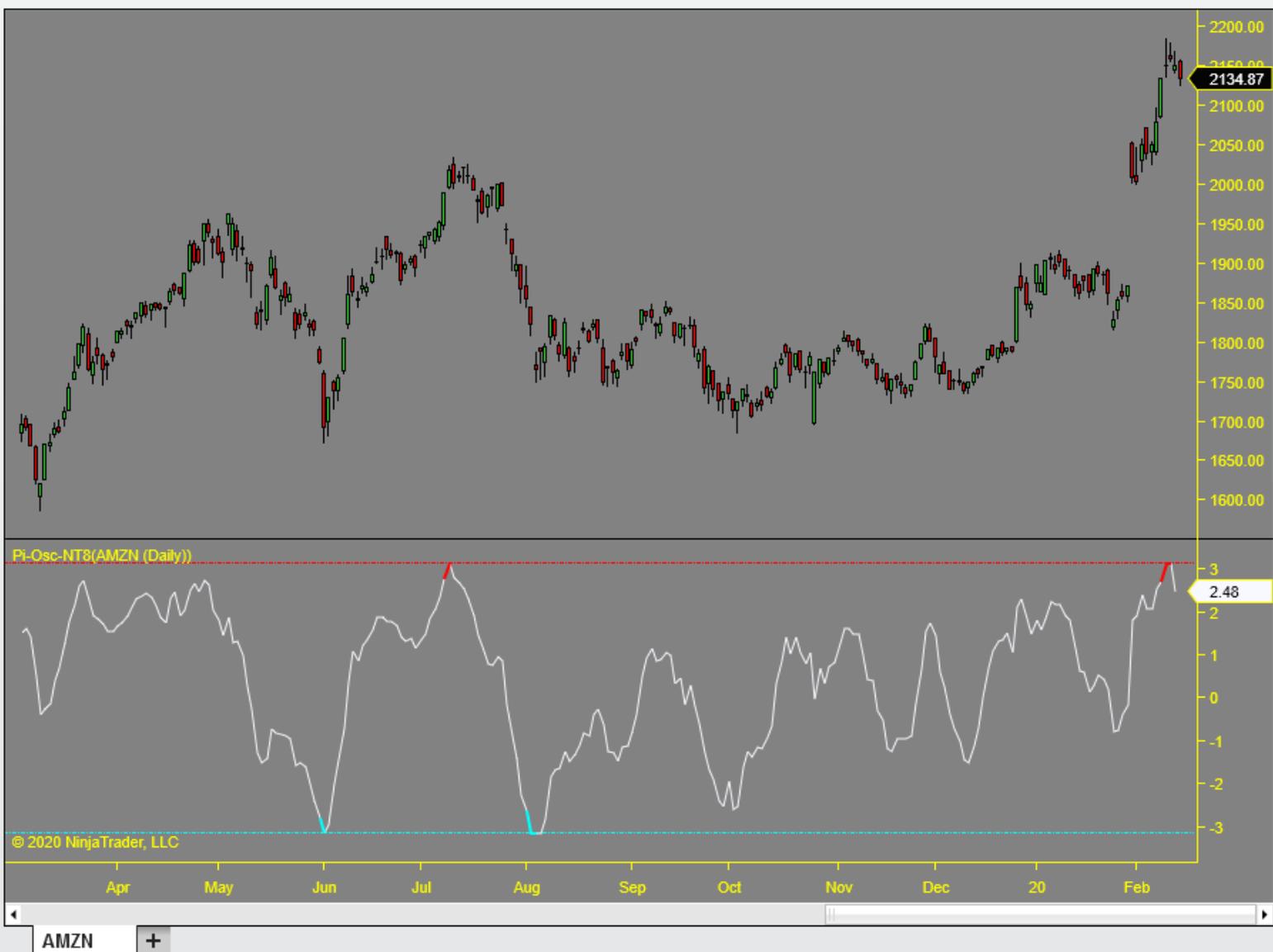


It is available for

Tradestation, MultiCharts , NinjaTrader and MT4



PiOsc finding two perfect bottoms and tops on AMZN stock

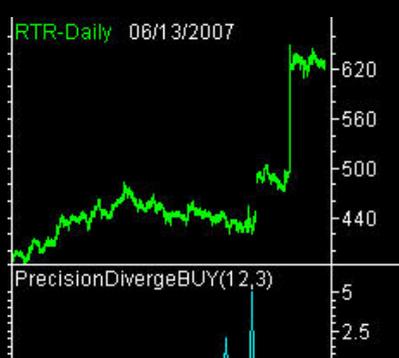


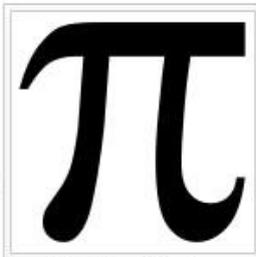
PiOsc finding two perfect bottoms on MCD stock

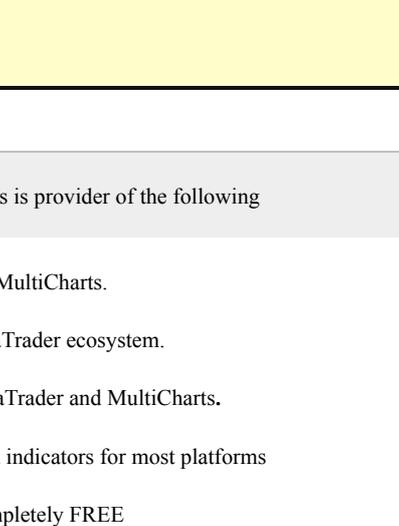


PiOsc finding two perfect bottoms on BMRN stock



Compatible with....	Indicator + function	PLA Dynamical GOLD
<p>Tradestation ✓</p> <p>Multicharts ✓</p>		<p>A highly complex moving average for advanced users only</p> <p>Features include 101 speeds per length, overshoot on-off feature, anti-reverse on- off feature to reduce over trading, adjustable anti-reverse fractal percentages, fast start algorithm, paint bar, strategy and function which can be called by your own bespoke studies . Read more</p> <p>Price \$133 (Pay-Pal) Buy this item</p> <p>Stocks, Futures, Bonds, Forex, Indices etc</p> <p>Author: Precision Trading Systems. (Protected EL code)</p>
Compatible with....	Indicator + function	Precision divergence finder
<p>Tradestation ✓</p> <p>Multicharts ✓</p>		<p>A complex piece of code that observes multiple look backs of Demand Index lengths to hunt out when divergences exist. Often produces stunning signals at exact market bottoms. This is not an "always in the market" indicator and only flags up when sets up occur that show a real divergence in a market. As Demand Index uses volume, to perform at its best this indicator needs real volume enabled.....More details and examples</p> <p>Price \$167 (Pay-Pal) Buy this item</p> <p>Stocks, Futures, Bonds (Unsuitable for Forex)</p> <p>Author: Precision Trading Systems. (Protected EL code)</p>

Compatible with....	Indicator + function	Precision Index Oscillator (Pi-Osc)
<p>Tradestation ✓</p> <p>Multicharts ✓</p>	 <p>The PI oscillator by Precision Trading Systems</p>	<p>Highly sophisticated "consensus" indicator comprised of many different component signals. A real technicians tool that measures everything from divergences to probabilities to unique chart patterns in a single market indicator.</p> <p>Best results are given when analysing range bound and choppy markets rather than trending ones.</p> <p>Some of its components use real volume so for this to perform at its best this indicator needs real volume.....More</p> <p>Price 1 month trial \$75 (Pay-Pal) Buy this item Stocks, Futures, Bonds</p> <p>Author: Precision Trading Systems. (Protected EL code)</p>

Compatible with....	Indicator + function	Precision Mach-Trend
<p>Tradestation ✓</p> <p>Multicharts ✓</p>		<p>Designed to reduce whipsaw trades in trending periods and help the user reduce costly F expenses.</p> <p>Mach-Trend is superbly simple to use, and is suitable for all ranges of traders. Calculated using advanced mathematics, this indicator will reduce your F and improve your overall performance. Mach-Trend pro has adjustable price and length, and Mach-Trend Platinum has fully available parameters enabling advanced optimisations for the sophisticated user.</p> <p>Read More</p> <p>Stocks, Futures, Bonds, Forex, Indices</p> <p>Author: Precision Trading Systems. (Protected EL code)</p>

<p>Precision Trading Systems is provider of the following</p> <p>Precision Trading Systems is partnered with MultiCharts.</p> <p>Precision Trading Systems is part of the NinjaTrader ecosystem.</p> <p>Systems and Indicators for Tradestation, NinjaTrader and MultiCharts.</p> <p>Top quality paid & FREE trading systems and indicators for most platforms</p> <p>Members can receive some paid products completely FREE</p> <p>Roger Medcalf is a vendor of products of MetaTrader 4</p> <p>Free to play Trading IQ Game with generous PRIZES from our sponsors.</p> <p>Member log in</p> <p>FREE! INDICATORS WHEN YOU SIGN UP</p>	<p>Introduction</p> <p>Welcome, I have long held the belief that only a person who has traded over a long period of time and profited consistently over different conditions can correctly design effective trading systems and then qualify them as being robust. I do not sell anything that I wouldn't use in my own trading.</p> <p>My aim is to help educate traders on how to get where they want to go by way of correct trading methodologies.</p> <p>I have developed many innovative products and those who sign up for free membership can get large discounts or even FREE items</p> <p>Please continue to send in your suggestions on how to improve my site, it is appreciated.</p> <p>Roger Medcalf Site owner</p> 
---	---

RISK DISCLOSURE

- Futures, Forex and Stock trading contain substantial risk and are not for every investor.
- An investor could potentially lose all or more of the initial investment.
- Risk capital is money that can be lost without jeopardizing ones financial security or lifestyle.
- Only risk capital should be used for trading

- Only those with sufficient risk capital should consider trading.
- Past performance is not necessarily indicative of future results.

HYPOTHETICAL PERFORMANCE DISCLOSURE

Hypothetical performance results have many inherent limitations, some of which are described below. no representation is being made that any account will or is likely to achieve profits or losses similar to those shown; in fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program. One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk of actual trading. for example, the ability to withstand losses or to adhere to a particular trading program in spite of trading losses are material points which can also adversely affect actual trading results. There are numerous other factors related to the markets in general or to the implementation of any specific trading program which cannot be fully accounted for in the preparation of hypothetical performance results and all which can adversely affect trading results.

Last updated

March 8th 2020
json-sc-async-ga-di-pic
98-100-93-92 LH