

PEAK FORMATIONS (BTMM)

Private Notes by Atherstone Makaure

A peak formation or anchor point is the turning point in a chart. The peak formation high or low is where the market makers start to move after trapping volume. We usually find trapping volume usually in level 3 or level 1 in a reset. This could be after 2 to 3 days of rise or fall but up to even 5 days. Level 3 or 3rd day of the movement of the cycle is usually very choppy.

To identify the peak a multi day, multi session M & W, Head & shoulders patterns, 3 hits to the high, 3 hits to the low, 22 trades, half Batman etc are formed at peaks or turning points.

Peak criteria

1. 3 Days of rise or Drop sometimes up to 5
2. 2.5-3 x ADR or exceeded
3. Overbought/oversold divergence on TDI
4. Aggression
5. Wide range swings
6. An actual m or w pattern.
7. Baseline divergences
8. EMA's fanned out
9. Vector to create outside structure
10. Harmonic pattern at h4 (harmonic patterns appear in peak formations eg bat, butterfly, gartley or crab)

Peaks in cross pairs usually holds for longer periods of time even months especially when they are creating a peak for higher time frames

Example of peaks

3 hits to the low/High



Multi Day M or W





Multi Session M or W



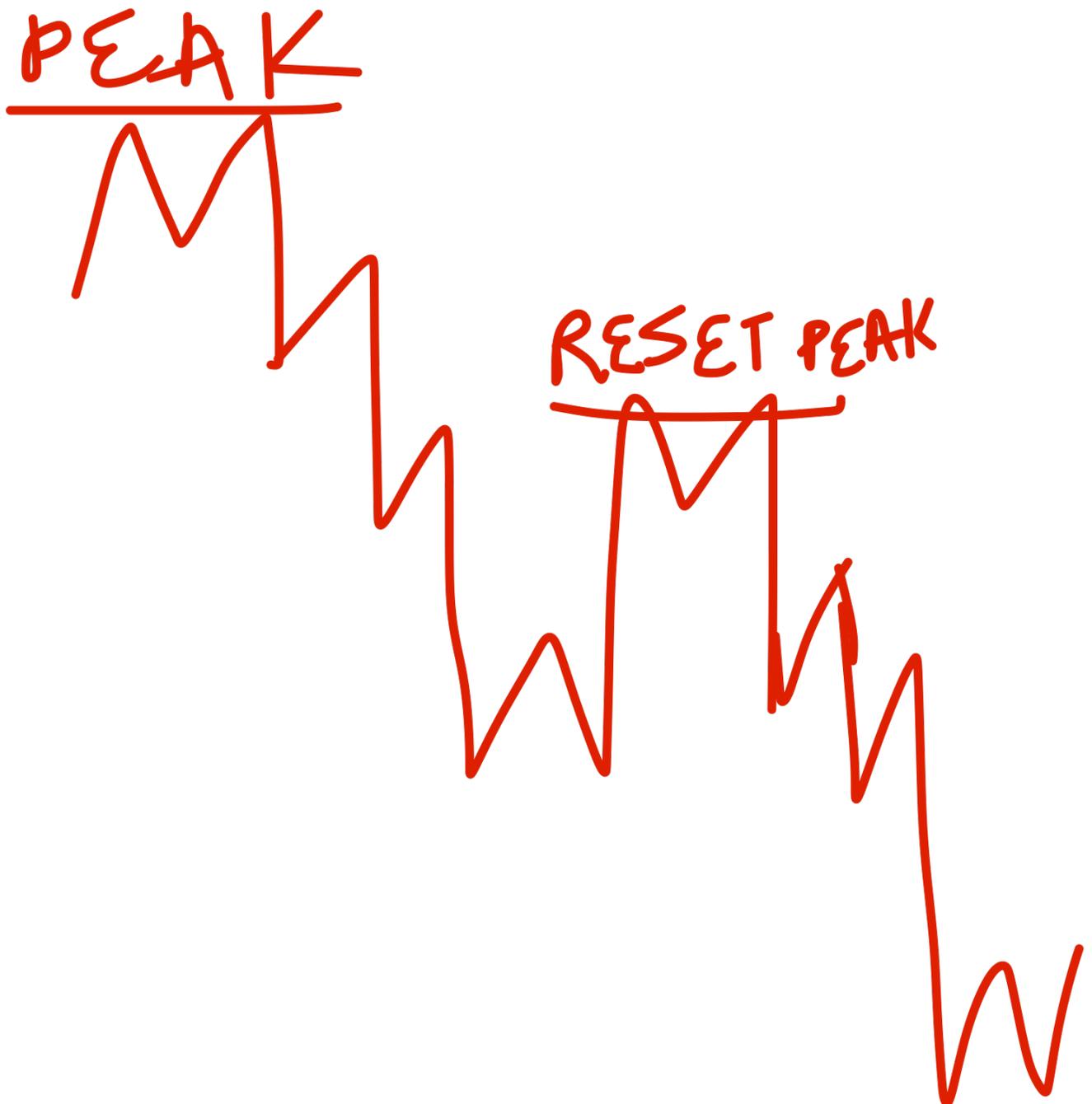
Halfbatman/upside down half batman



Head & Shoulders Patterns



These patterns occur at peaks or peak resets. so once you identify the peak you trade away from the peak. Peaks form as high of the day(hod), low of the day(lod), low of the week(low) , high of the week(hod). so when the hod/low or lod/low is set we trade away from it inline with the mmm cycle.





FOREX PLUGS