

NOTICE

OCTOBER 22, 2018

BAKKT™ BITCOIN (USD) DAILY FUTURES CONTRACT TO BEGIN TRADING ON DECEMBER 12, 2018

ICE Futures U.S., Inc. will list the new Bakkt Bitcoin (USD) Daily Futures Contract for trading on Wednesday, December 12, 2018¹. The Bakkt Bitcoin (USD) Daily Futures Contract is a physically-settled daily futures contract for bitcoin held in Bakkt LLC, ICE's Digital Asset Warehouse, and will be cleared by ICE Clear US, Inc.

Each futures contract calls for delivery of one bitcoin held in the Bakkt Digital Asset Warehouse, and will trade in U.S. dollar terms. One daily contract will be listed for trading each Exchange Business Day. Full contract specifications are below, and can be found online [here](#).

Description	A physically settled daily futures contract for bitcoin held in ICE's Digital Asset Warehouse
Contract Symbol	BTC
Contract Size	1 Bitcoin
Price Quotation	US Dollars per bitcoin, to two decimal places
Minimum Price Movement	\$2.50 per bitcoin (\$2.50 per contract). Block Trades may be executed at \$0.01 per bitcoin (\$0.01 per contract)
Daily Price Limit	None
Eligible Contract Dates	Every Exchange Business Day
Listing Cycle	One Contract Date will be listed each Business Day
Settlement	Physical Delivery
Delivery Location	The ICE Digital Asset Warehouse
Last Trading Day	6:00 pm EPT Time on the Business Day of the Contract Date
Last/Only Delivery Day	Equal to the daily Contract Date
Trading Hours	8:00 pm to 6:00 pm, preopen at 7:55 pm, all times EPT
Non-Screen Trade Types	Block Trades permitted

¹ Pending regulatory approval.

[View All Notices](#) / [Contact Us](#) / [Media Inquiries](#)



Block Trade Minimum Quantity	10 lots
NCR, RL and IPL Levels	NCR: 50.00 RL: 150.00; IPL: 300.00, 5 second recalculation and hold periods.
Exchange and Clearing Fees	\$1.00 per side for all trade types
Daily Settlement Window	4:58 to 5:00 pm EPT
Position Limit	100,000 lots in any Contract Date
Listing Exchange	ICE Futures U.S.
Clearing Venue	ICE Clear US

Additional information on Bakkt can be found [at www.bakkt.com](http://www.bakkt.com).

Additional information on the new futures contract will be made available closer to the launch date. Please ensure that the appropriate members of staff within your organization and customers are advised of the content of this Notice.

FOR MORE INFORMATION

Tim Barry
Tim.barry@theice.com
(212) 748-4096

[View All Notices](#) / [Contact Us](#) / [Media Inquiries](#)

© 2018 Intercontinental Exchange, Inc. The following are trademarks of Intercontinental Exchange, Inc. and/or its affiliated companies: Intercontinental Exchange, ICE, New York Stock Exchange and NYSE. For more information regarding trademarks owned by Intercontinental Exchange, Inc. and/or its affiliated companies see: intercontinentalexchange.com/terms-of-use

Key Information Documents for certain products covered by the EU Packaged Retail and Insurance-based Investment Products Regulation can be accessed on the relevant exchange website under the heading "Key information Documents (KIDS)," commencing January 1, 2018.