



ProFx 5.0.1

Advanced semi automated Forex Trading System

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## Install ProFx 5.0 on your PC or Laptop

**Step 1:** Execute the installation file and wait while the operating system check compatibility, required disk space and prerequisites. Note: It is not required to close your Meta Trader 4 trading terminal(s) during the installation process.

**Step 2:** Click the 'Next >>' button to start the installation process.

**Step 3:** Read the EULA (End User Agreement - License terms and conditions) carefully. Note that you must agree to the license terms and conditions before you can continue with the installation.

**Step 4:** Specify (Checkmark) the Meta Trader folder(s) where you would like to install ProFx. Then click again on the 'Next >>' button.

**Step 4:** Read the EULA (End User Agreement - License terms and conditions) carefully. Note that you must agree to the license terms and conditions before you can continue with the installation.

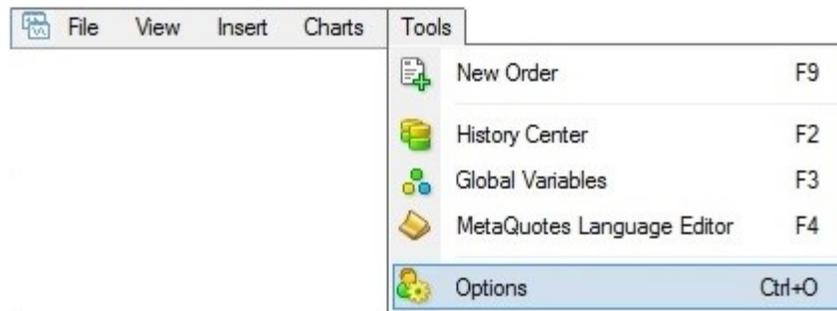
**Step 5:** Click 'Next' to start the installation process.

**Step 6:** Click on the 'Finish' button to close the window of the installation software.

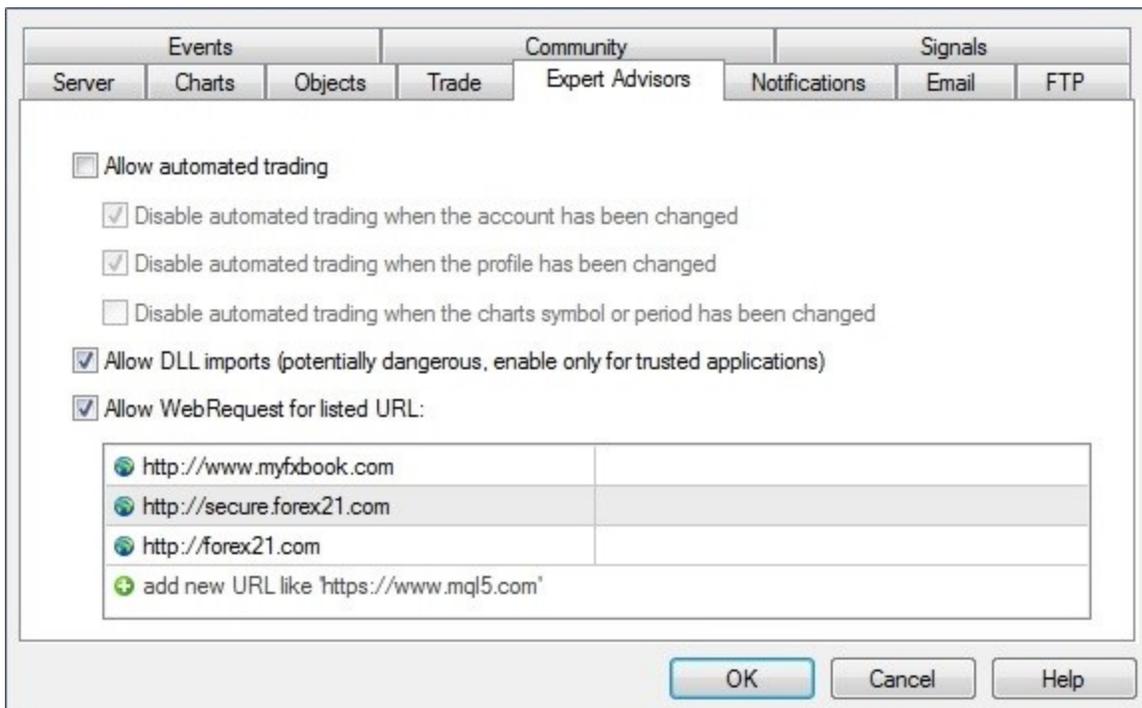
## Allow DLL Imports

For the communication with our server (used to send e-mail alerts and perform license checks), you need to allow DLL imports.

**Step 1:** Go to 'Tools' and select 'Options'. (CTRL+O)



**Step 2:** Click on the 'Expert Advisor' tab and allow DLL imports (checkmark). When ready, click on the 'OK' button to close the options window.

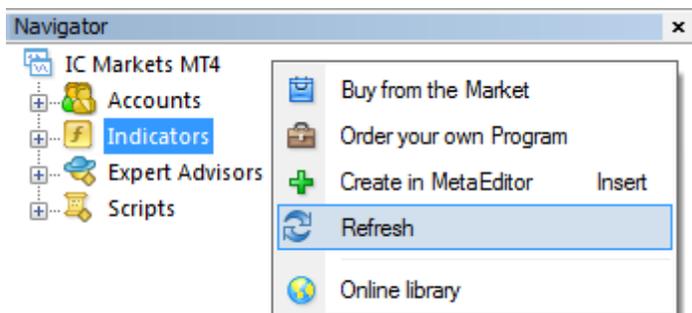


# First Steps

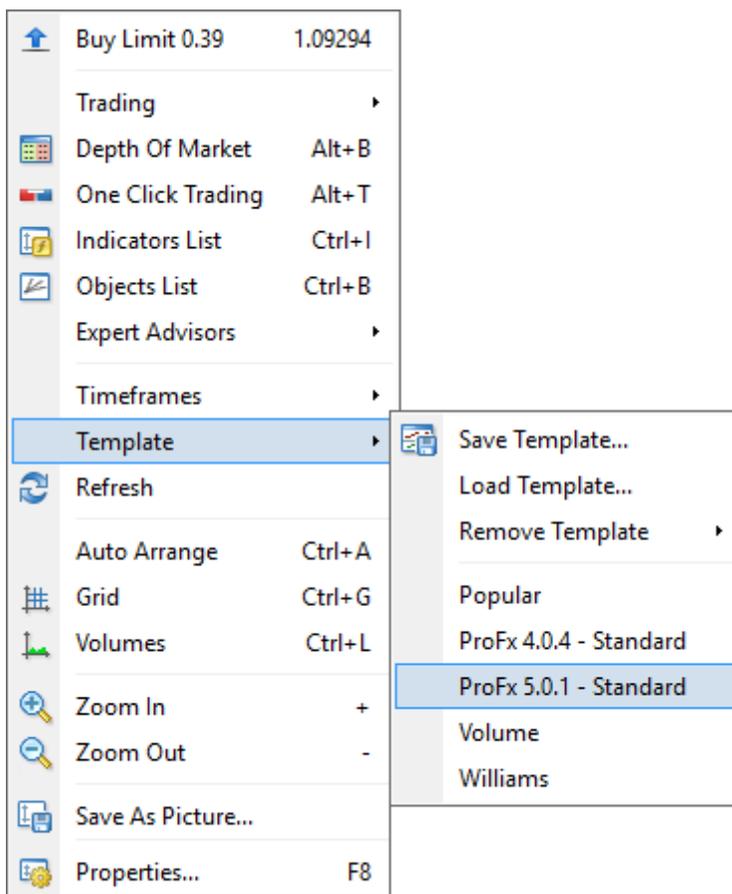


## Attach ProFx to your Chart

**Step 1:** Open the Navigator Window (CTRL+N) and click the right mouse button. Then click where stands 'Refresh'.



**Step 2:** Open a new chart window and click again on the right mouse button. Then go to 'Template' and select (click) ProFx 5 - Standard template.



**Note:** Before you can start to using ProFx 5.0, you will need to register your trading account(s). See also: [Registration of trading accounts.](#)

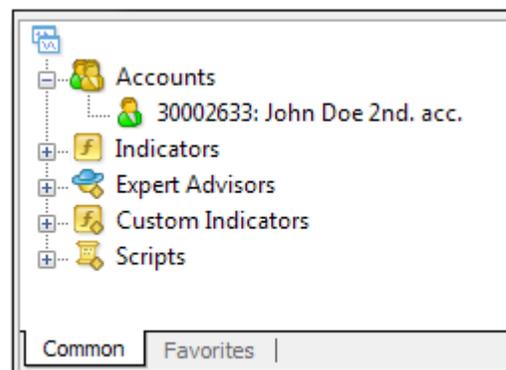
# Account Registration



## Activation of Trading Accounts

To register your trading account(s), you will need to provide us by e-mail with the account number(s) and the account name(s) from your trading account(s).

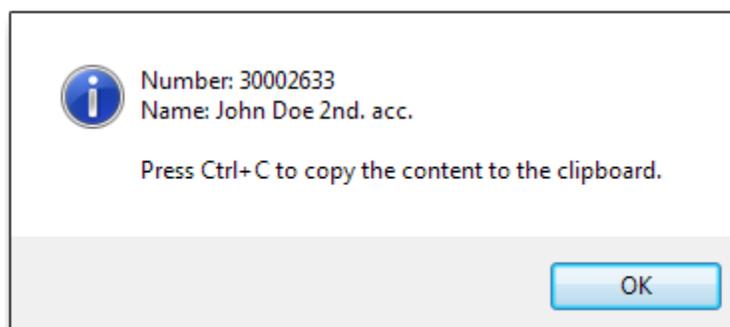
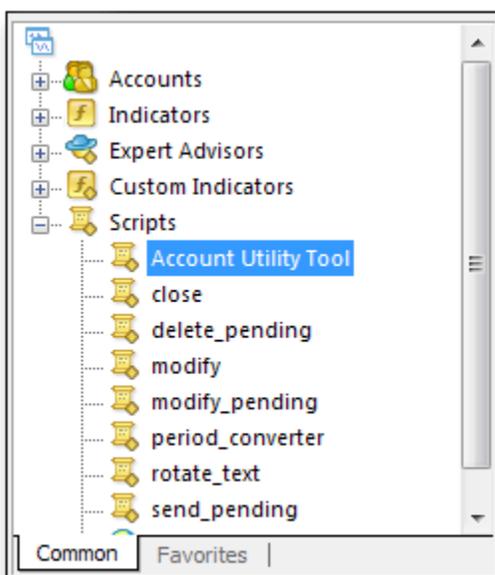
Please note, the provided account name/number combination needs to be the same as shown in the navigator window. Otherwise, the license check will fail, and you will be not able to use the system until the license records have been corrected and updated.



As stated in the End User License Agreement (EULA), only individual accounts can be registered. Account name needs to include the first and last name of the license holder.

## Account Utility Tool

If you are not sure of your account name/number, you can use the built-in account utility tool. It can be found in 'Scripts' in the Navigator window. When you attach it to the chart account name, and the number will be shown in a new window. To copy the information, simply press CTRL+C on your keyboard and paste the content into any text editor.



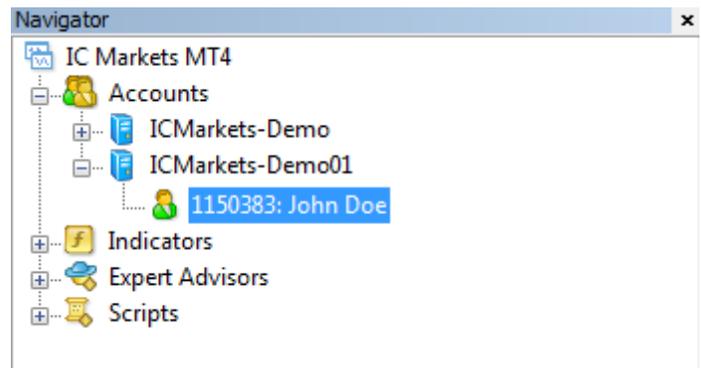
Because of security and quality reasons, our staff reviews all license registration requests manually. During office hours, your request will be answered within two hours. Outside office hours and weekends it can take up to twelve hours.

## Updating your license records

If you need us to update your license records, send us a short e-mail and provide us with the account name/number combination of the account we should register.

**Note:** You can use the system on up to five trading accounts. If you already registered five accounts and would like us to update your license records, you should provide us with information, which account, we should remove from the records. In case this information is missing, the oldest account will be replaced with the new account.

Master accounts (PAMM, MAM, etc.) and company accounts require a money manager license and cannot be registered if you purchased a regular license. If you need more information about the money manager license, please [contact us](#).



## ProFx Expert Advisor - Trading Panel

The ProFx trading panel gives provides you with information about the current market direction, trade details, settings and it can be used to place new trades with just a single click.

The screenshot shows the ProFx trading panel interface. At the top, there are five circular indicators labeled 1 through 5. Below them, the panel displays trade settings: SL Type (Last Swing High/Low), Risk (1 % of Ac. Equity, 99 USD), SL Long (1.09226, 18 pips), SL Short (1.09511, 10 pips), Take Profit (100 pips), and Trailing SL (none). At the bottom, there are 'SELL' and 'BUY' buttons, with the current price (1.09401/11) and spread (10) displayed between them. The footer reads 'ProFx 5.0 - © www.forex21.com'. Three arrows on the right point to the indicator section, the trade details section, and the one-click trading buttons.

Indicator Overview

Trade/Order Details

One Click Trading

### Indicator Overview

Provides you with information about market direction.

- |            |   |
|------------|---|
| (1) ProFx1 | Customized Version of Moving Average Indicator. |
| (2) ProFx2 | Customized Version of Heiken Ashi Indicator.    |
| (3) ProFx3 | Proprietary Indicator.                          |
| (4) ProFx4 | Proprietary Indicator.                          |
| (5) ProFx5 | Proprietary Indicator.                          |

### One Click Trading

Allows you to place a new trade with just one click. Lot size, Stop Loss, Take Profit and Trailing Stop Loss depends on the chosen settings. Between the order buttons, information about the bid/ask price and spread is displayed. Note that the spread is displayed in points (fractional pips). Please note that the ProFx panel provides true one-click trading. Therefore, make sure you do not click the buy or sell button by mistake.

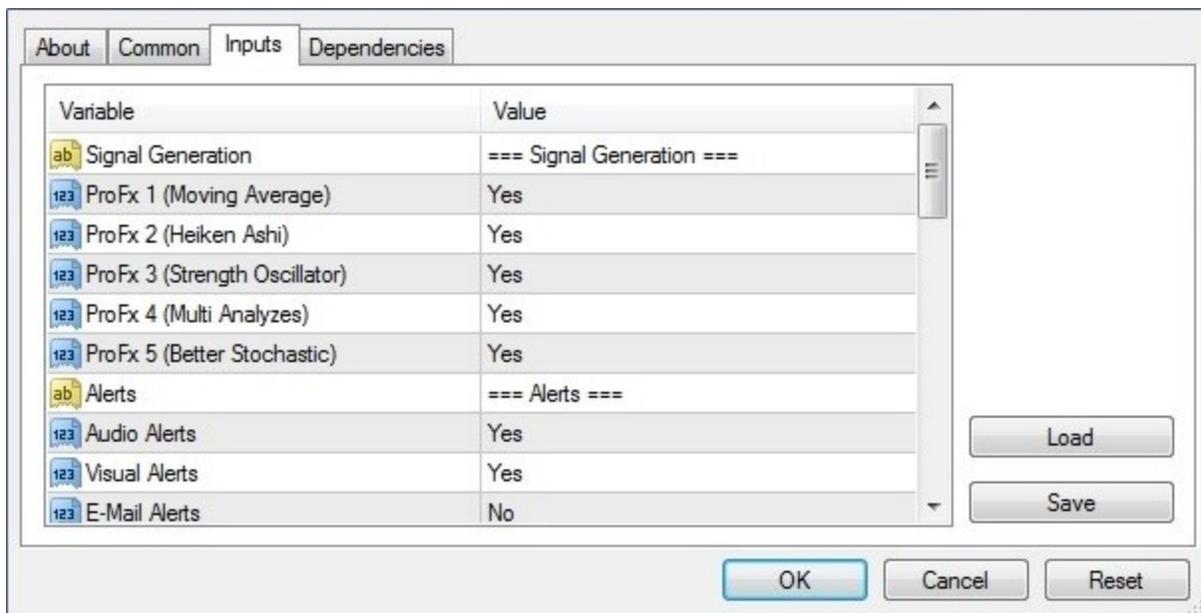
## Trade/Order Details

This section of the trading panel provides you with detailed information about risk, stops and take profit levels.

SL Type	Information about SL Type Can be Last Swing High/Low, Fixed Pips or No SL.
Risk	Information about risk. Can be either percent of account equity or fixed risk.
SL Long	Information about Stop Loss long. (Price, Pips)
SL Short	Information about Stop Loss Short. (Price, Pips)
Take Profit	Information about Take Profit. (Price, Pips)
Trailing SL:	Information about trailing SL value (Price, Pips).

## ProFx Expert Advisor - Input Parameters

The input values are shared into the following sections: [Signal Generation](#), [Alerts](#), [One Click Trading](#), [Trading Sessions](#), [Color Settings](#) and [Other Settings](#).



## Signal Generation

ProFx 1 (Moving Average)	If set to 'Yes', the indicator value will be considered for signal generation. If set to 'No', the indicator will be ignored.
ProFx 2 (Heiken Ashi)	Same as for ProFx 1.
ProFx 3 (Strength Oscillator)	Same as for ProFx 1.
ProFx 4 (Multi Analyzes)	Same as for ProFx 1.
ProFx 5 (Better Stochastic)	Same as for ProFx 1.

## Alerts

Audio Alerts	If set to 'Yes', audio alert will be played when a new signal is detected. Setting it to 'No' disabled the audio alert.
Visual Alert	If set to 'Yes', signal arrows will be drawn on the chart when a new signal is detected. Setting it to 'No' disabled visual alerts.
E-Mail Alerts	If set to 'Yes', an E-mail will be sent to the specified E-mail address when a new signal is detected. Settings it to 'No', disables E-mail alerts.
E-Mail Address	This is the E-Mail address to which the alerts will be sent. It is recommend

## One Click Trading

SL Type	Can be either set to 'Last Swing High/Low', 'Fixed Pips' or 'No SL'. If set to 'Last Swing High/Low', the last swing low will be used as SL for a buy position and the last swing high will be used as SL for a sell position.
SL High/Low Min. pips	If the distance between the actual market price and the last sing high/low is fewer than the specified min SL, min. SL will be used as SL.
SL Fixed, pips	Input value will be only considered when SL Type is set to 'Fixed Pips'.
SL Line Sowing	If set to 'Yes', two dotted lines will be displayed on the chart where the SL will be placed in case a new trade will be placed right now.

Risk Type	Can be set to 'Percent' or 'Fixed'. When set to 'Percent', the lot size will be individually calculated for each trade.
Risk, percent	Allows you to specify the risk in percent. Note: The input value will be only considered if you set 'Risk Type' to 'Percent'.
Risk, fixed	If 'Risk Type' is set to 'Fixed', the input value of this parameter is used to specify the lot size.
Take Profit, pips	Used to specify Take Profit in pips. If set to 0, no Take Profit order will be placed by the EA.
Trailing Stop, pips	Used to specify a trailing SL. Note that no trailing stop loss will be used as long the value is 0.

## Trading Session

Display my Trading Session	If set to 'true', two vertical lines will be displayed on the chart to mark start and end time of your trading session.
Session Begin	Start time your trading session.
Session End	End Time of your trading session.

## Color Settings

Session Divider Color	Used to specify the color of the vertical line (session divider).
Session Background Color	Used to specify the background color of your trading session.
Text Color 1	Used to specify text color 1.
Text Color 2	Used to specify text color 2.
Arrow Buy Color	Allows you to specify the color of the buy arrow.
Arrow Sell Color	Allows you to specify the color of the sell arrow.

## Other Settings

### Show Trade Info

If set to “false” trade and order details wont be displayed on the chart. It is a very helpful feature to save space on smaller screens.

### Signal History

Allows you to specify how much signal arrows should be displayed on the chart.

## ProFx Bar Close Time

Provides you with information when the actual bar will be closed. Font size and text color can be changed in the settings.

## ProFx Moving Average

It's a customized version of the well known moving average (MA) indicator. The MA is used to determine the short-term momentum and best time to exit trades. Parameters which can be adjusted are: Period, Shift, Method (Calculation Method), Applied Price (which price is used for calculation) and Bars Count.

## ProFx Heiken Ashi

Instead of regular candle sticks we use Heiken Ashi (HA) candles in ProFx because it helps to reduce the 'noise' on the chart. 'Bar Count' can be changed in the settings.

## ProFx Strength Oscillator

A proprietary indicator which shows you how strong or weak the current up/down price move is. The following parameters can be changed: Period (1-3), Applied price (which price is used for calculation) and Bars Count.

## ProFx Multi Analyzes

A proprietary indicator which combines GHL, Woodie CCI, TVI and T3 Slope in one indicator. The indicator is used for signal confirmation but is not part of the standard template.

## ProFx Probability Cloud

A proprietary indicator which provides visual information about market direction. The indicator is used for signal generation and is also part of the ProFx Standard template.

## ProFx Better Stochastic

A proprietary indicator which is based on the very popular work of Mr. Lane. The indicator is used to determine possible turning points and to optimize trade entries.

## Trading Instruments

ProFx 5.0 is a very flexible trading system and can be used on many different instruments. This includes not only currency pairs but also Indices, Commodities, Virtual Currencies (Bit Coins, Lite Coins, etc.), Stocks and, of course, all sort of derivate instruments such as CFD'S and options.

However, if you are new to trading or just started to use ProFx 5.0, it is highly recommended that you use GBPUSD or EURUSD for the first 30 - 90 days. It's because these are major currency pairs which tend to trend very well. Besides, they offer very high liquidity and the low execution costs.

## Money Management Rules

We recommend starting with a risk of 1% per trade. The advantage of using very low risk per trade is that even when to make a few wrong trading decisions, your draw down will be very low. As soon you are 100% familiar with the trading rules you can use a higher risk (2-3%) per trade to boost your trading profits.

# Chart Template

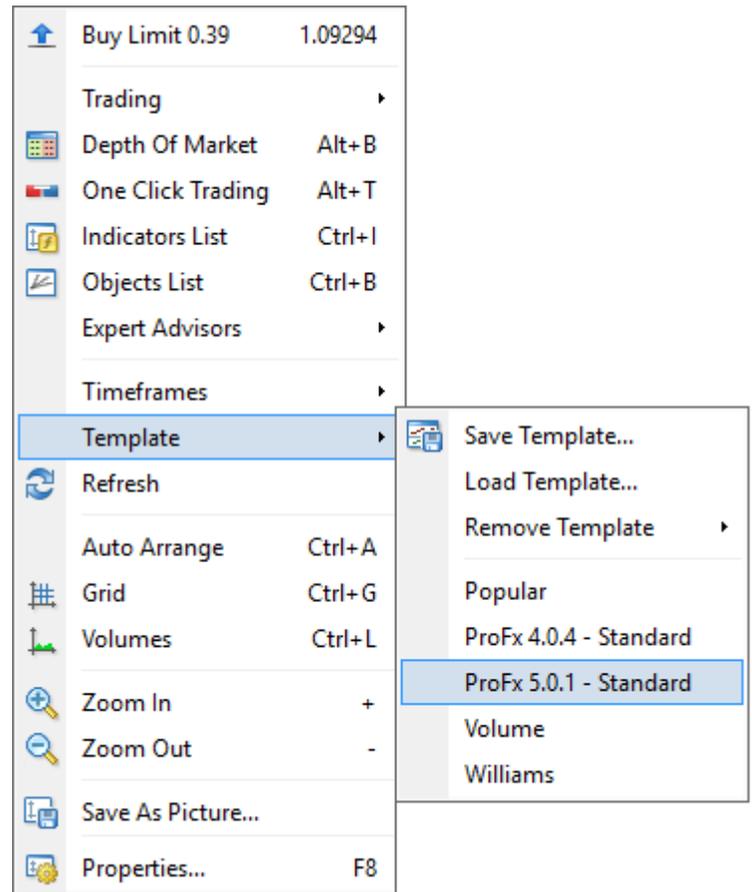


## Load Chart Template

To load the indicators using the template files, simply open a new chart window, then click on the right mouse button, go to 'Template' and select the ProFx 5 chart template.

## Save Chart Template

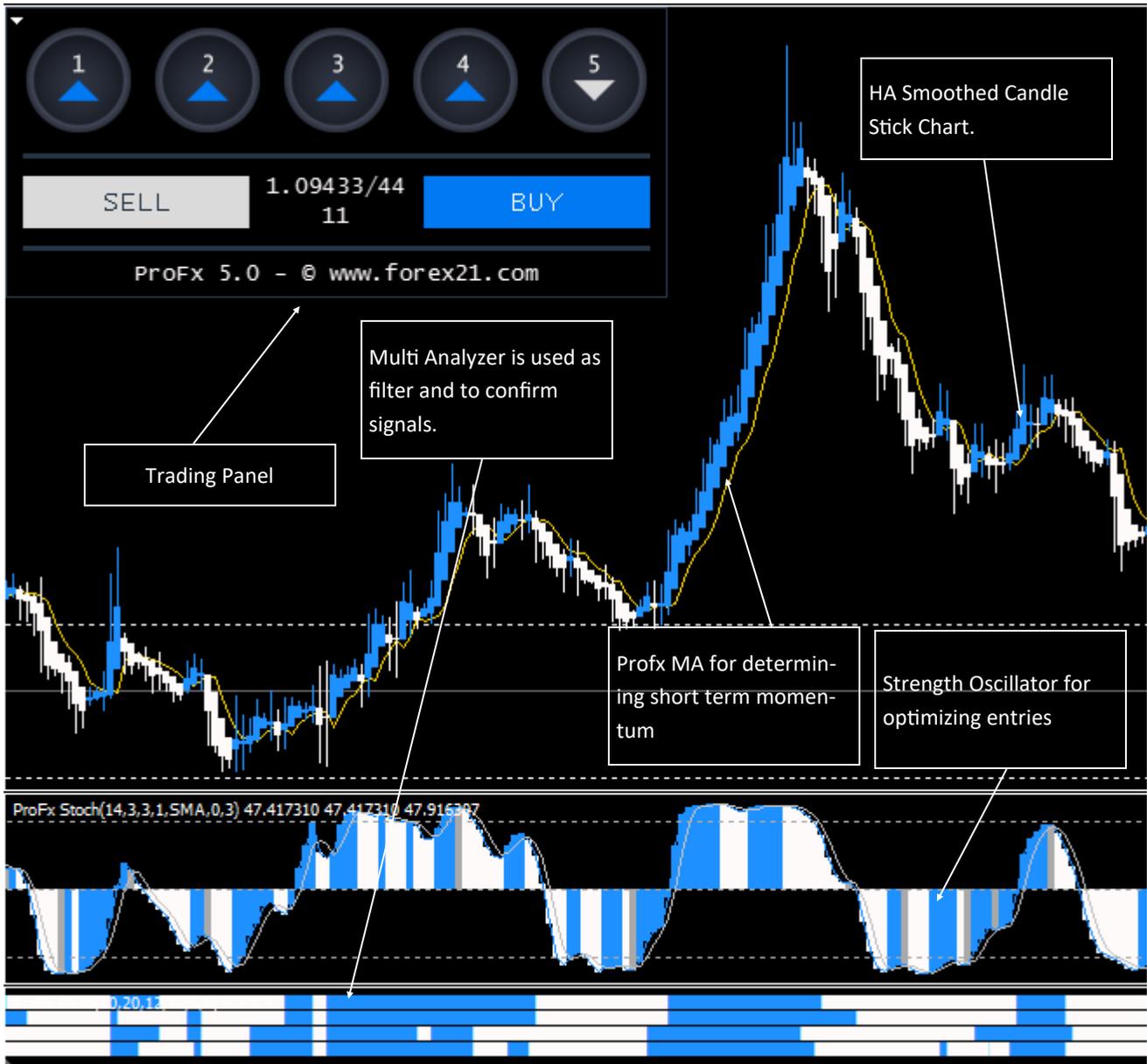
After adjusting the time settings or customizing settings and colors of the templates, you can save the new template as the custom template. To do so, move your mouse over the chart window and click the right mouse button. Select 'templates' and then click where stands 'Save Template'.



# ProFx Chart Template



The standard template is designed for major currencies (M30) with medium volatility. Although, it can be also used on lower time frames, the 30 Minutes chart seems to be ideal regarding signal accuracy and profit potential.



## Entry Rules

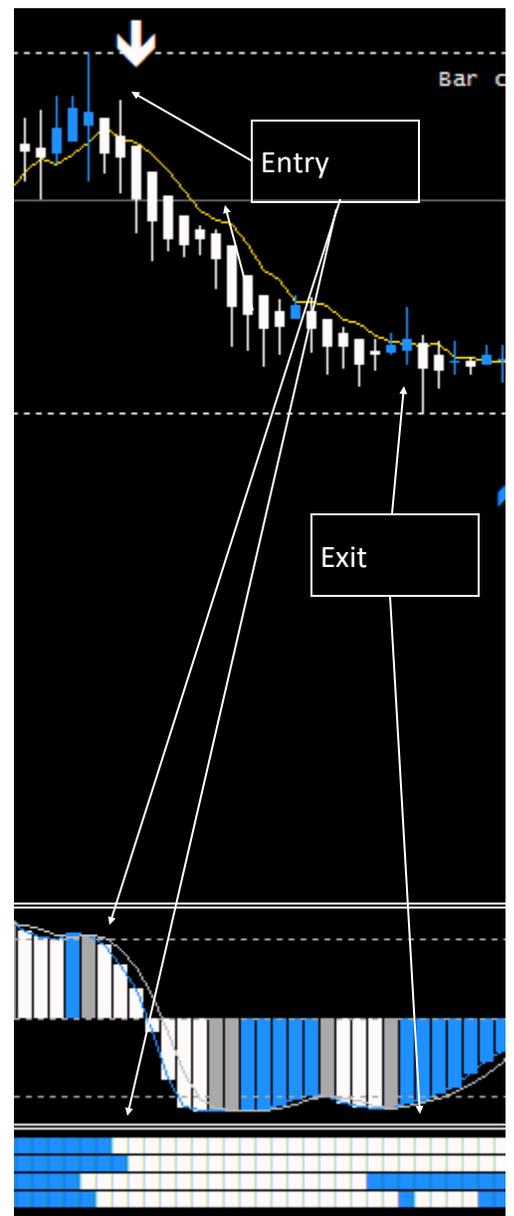
- 1) ProFx 5.0 signal arrow needs to be shown on the chart.
- 2) The signal needs to be confirmed by the ProFx 5.0 probability cloud or Multi Analyzer.
- 3) The signal bar opened below/above the custom moving average.
- 4) Momentum increases.
- 5) Direction should be confirmed by higher timeframe chart. (H4 or D1)
- 6) Signals during the EU/US session are preferred.
- 7) Signals which occur during a tight price range should be ignored.

## Exit Rules

- 1) Trades should be kept open as long all indicators confirm that the price will keep rising/falling.
- 2) When the signal lines of the Strength indicators are crossing (gray), and the HA candles change from blue to white or vice versa, the trade should be closed.
- 3) When the price turns quickly because of high impact news, indicators should be ignored, and the trade should be closed immediately.

## Timeframe Rules

ProFx 5.0 can be used on any time frames (TF) and with many different instruments. However, our experience is that the M30 TF in combination with the H4 TF (trend confirmation) is the best choice.



### Do not place more than 1-2 trade per day.

This is also known as “One/Two strike(s) out rule.” It helps to reduce the monitoring time, keeps the psychological pressure at very low level and acts as time filter during market periods with choppy market conditions.

### Do not trade during holiday session.

During holidays markets are much more unpredictable and price action is more or less random. Therefore it is highly recommended not to trade during holiday sessions such as US, EU national holidays and shortly/ after the new year.

### Write a trade log for every trade.

Writing down why you entered and exited a trade will help not to make the same mistakes again and again.

### Decrease SL value before major news to protect your trading account.

Major news are often unpredictable. They can work for and against you. Whenever major news are about to be released, make sure you adjust your SL accordingly. Never use mental stops during news releases!

### Accept that you cannot be always right.

We have no doubts that when you follow the trading rules that you will be able to generate constant profits using ProFx 5.0. However, in order to succeed you have to accept that you will be not always right and that there will be periods where you have to deal with draw downs. Only when you accept that and stick to the trading rules during difficult market conditions you will succeed as currency trader.

### Trade with the Trend

Every trader knows the saying “The trend is your friend.”. Keep it in mind when placing a trade.

## Daily Trade Suggestions

As special service, we provide ProFx 5.0 trade suggestions on our forum. Here is a short overview of this service:

- We post one or two trading suggestions per day. This includes our exact entry/exit price, SL and TP information.

We are confident that our daily trading suggestions will help you to improve your personal trading results and trading skills. However, we highly recommend to use them as 'suggestions' and don't abuse them as trading signals.

## Contact Information

Whether you have a question about ProFx 5.0 or would like to provide us with your feedback or testimonial. We are here for you and would love to hear from you. [Contact us.](#)

## Risk Disclaimer

Currency trading offers large profit potential, but includes also large risk potential. Therefore, currency trading on margin is may not suitable for all individuals. The high leverage offered on the currency exchange can work against you as well as for you.

By using software from Forex21 you agree to hold Forex21 and everybody who is involved in developing, production and distribution free from any responsibility. Any live trading you do, you are doing at your own discretion and risk! Before you make investment or trading decision, it is important that you inform yourself carefully about the opportunities and risk. This includes not only financial aspects but also legal and fiscal ones. Before you get started with trading in the foreign exchange market, you should consider your trading and investment goals, objectives, trading experience and your personal risk tolerance. You should be also aware of the existing possibility of losing some or all of your equity. For this reason, it is highly recommended that you invest only funds you can afford to lose. Make sure you are aware of all possible risks associated with trading currencies on margin online. If you have questions or concerns, you should contact an independent financial advisor.

## CFTC Rule 4.41

HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. ALSO, SINCE THE TRADES HAVE NOT BEEN EXECUTED, THE RESULTS MAY HAVE UNDER-OR-OVER COMPENSATED FOR THE IMPACT, IF ANY, OF CERTAIN MARKET FACTORS, SUCH AS LACK OF LIQUIDITY. SIMULATED TRADING PROGRAMS IN GENERAL ARE ALSO SUBJECT TO THE FACT THAT THEY ARE DESIGNED WITH THE BENEFIT OF HINDSIGHT.