

TrendStrength User Manual

Thank you for your purchase of TrendStrength! We hope you will find this product very useful as a tool in your trading tool box. Before you start using the indicator, make sure you have read the End User License Agreement (EULA) before you start using this project as the agreement is automatically accepted by you when you start using the indicator. Please note that each license is provided with a special ID, which cannot be removed with decompilation, to avoid piracy of the indicator.

How to install the indicator

The indicator includes 4 different files. Please put each file in the following folders (in your MetaTrader folder):

- TrendStrength.ex4 in the /Indicators folder
- GetPrep.dll and GetLoop.dll in the /Libraries folder
- GetPrep.mqh in the /Include folder

The indicator will then be available in the Insert > Indicators > Custom menu in MetaTrader.

Settings dialog box

The indicator has 3 different settings to make the indicator fit you own personal trading style:

Length – this determines the calculation method for the indicator. Smaller values make the indicator react faster to market changes, thus showing the shortest trades. Higher values show the primary trend of the market.

ThresholdStart – this input is used to sort out whipsaw trades. This value might have to be changed depending on what market you trade. Volatile markets with much noise might require a higher Threshold value, to make sure you trade the trend instead of the noise.

ThresholdIncrease – based on the ThresholdStart input, the ThresholdIncrease will give you visual clues of when to enter or exit the market. The input will affect the slope of the color coding of the indicator. Higher values will require the trend to be more aggressive in order to give an entry or exit signal.

How to trade the indicator

The indicator can be traded in different kind of ways, depending on your own trading style. The standard method to use the indicator is to wait until the indicator signal a long or short entry, which means that the indicator breaches the white threshold area and turns to orange for short signals or light green for long signals. Based on the color coding, there are many variations to the trading style:

- To trade the most aggressive market trends wait until the trend signals a strong short signal (red) or strong long signal (green).
- Use the colors to add to your position. Take a small position on an initial signal, and add to the position for each new level of the signal.
- Use the colors to determine when to exit. Enter on the first trade signal and exit when the first higher level color changes to a lower level (such as green to lighter green).

Happy Trading!
/System Investors