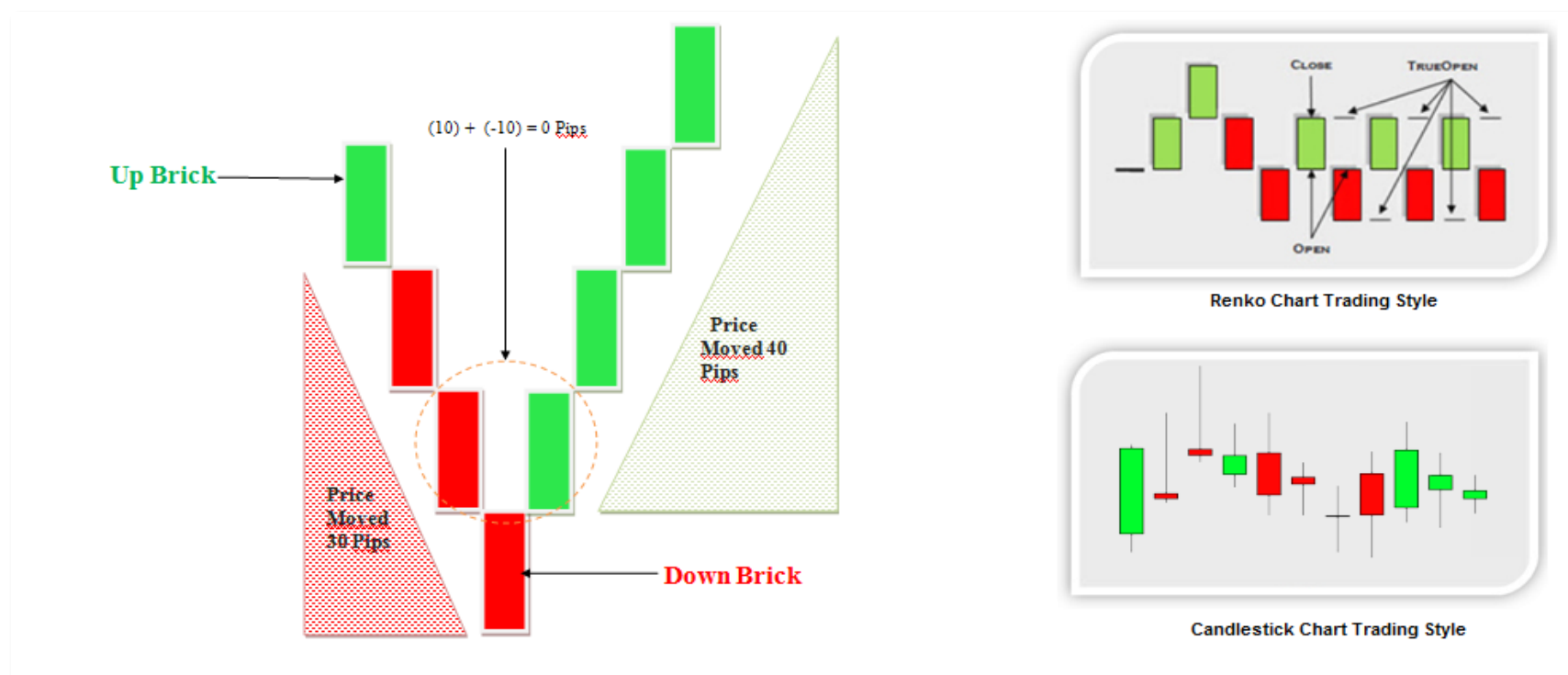Renko Chase

Renko Chart Overview:

Renko A type of chart, developed by the Japanese, that is only concerned with price movement,**Time** and **volume** are <u>not</u> **concerned**. It is thought to be named for the Japanese word for bricks, "renga". A renko chart is constructed by placing a brick in the next column once the price surpasses the top or bottom of the previous brick by a predefined amount. White bricks are used when the direction of the trend is up, while black bricks are used when the trend is down. This type of chart is very effective for traders to identify key support/resistance levels. Transaction signals are generated when the direction of the trend changes and the bricks alternate colors.

Renko Chart Style:

Every brick (Bare) is the <u>same size</u> and a new brick is drawn one brick size below or above the brick before it. Bricks that are adjacent never overlap. Every brick starts where the previous brick ends. Some Traders can specify the size of bricks in pips. Through our experience we advise to keep brick with size 10 pips.

Candlestick Style:

is the Time-Frame chart, "time" splits one candle from other by the time-frame you've chosen, the candles are random in their sizes too. Random Open - Random high - Random low - Random close, this is very easy to make you confused & when you change the time-frame the randomness changes to further confuse you.

Conclusions

Like their Japanese cousins (Kagi and Three Line Break), Renko charts filter the noise by focusing exclusively on minimum price changes. Renko bricks are not added unless price changes by a specific amount. As with Point & Figure charts, it is easy to spot important highs and lows, and identify key support and resistance levels. Armed with this information, chartists can identify uptrends with higher highs and higher lows or downtrends with lower lows and lower highs. As with all charting techniques, chartists should employ other technical analysis tools to confirm or refute their findings on Renko charts.

To Follow 100 Pips in candlestick, maybe you need 40 Hours of presence, following maybe +1000 candles, but in renko never care to time, just you focus on 10 bars only, be harmonic with the price.

the figure above represents candlestick chart eur/usd pairs from

NOTE: Take look here, you'll find that candles are random and has different sizes, it's hard to know the right price trend direction, is that uptrend! down trend! or sideway!

The figure above represents Renko chart EUR/USD

NOTE: Once you focus just a few seconds, you will discover the secret of renko charting, Candles perfectly homogeneous has the same size, and identic, the price chart is forming like stairs following a 45° Angle with explicit redirection & Down a very clear view, Unlike the candlestick chart you will find many candles, it's a maze of candles between Stars, Raindrops, Doji, hammer, paper umbrella, harami, engulfing, spinning tops …ect

SYSTEM FEATURES:

- Renko charts filter out the noise of wicks and are based solely on price without time.
- Renko charts clearly indicate support and resistance.
- Can be used to confirm trends or can be traded on their own.
- No Chart Pattern knowledge required like candlestick time chart.

CASE STUDY:

Well! the advantage trading with Renko trading is stay away of the time, in candlestick style traders point their interest in time and follow the chart candle by candle, Minute per minute, hour per hour, Is not this a waste of time?

Ex: in April 9th2014, EUR/USD: 00:00, was: 1.3791
in May 9th2014, EUR/USD: 00:00, was 1.3842

1.3842 – 1.3791 = **51 Pips Right?** From April 9th to May 9th **= it's 30 Days**

On **H1** Time frame How many Candle Focused? 720 Candles & each candle 1H, Yes this is the Right number, but With Renko Charts you abbreviate this movement with less 51 Bricks with **8 successful Trading opportunities** between buy & Sell with high profit .

Ex: in June 5th 2014, EUR/USD, was : 1.3636
in June 12th2014, EUR/USD, was 1.3523
in June 25th2014, EUR/USD, was 1.3640

1.3636 – 1.3791 = **113 Pips** in 7 days
1.3640 – 1.3523 = **117 Pips** in 13 days

Renko Chase v2.1 (Old View) – Cascade stars replaced in v2.2

This trading system is Non Time-frame based charting that use the strategy called the Renko Chart, we called this system Renko Chase, an indicator oriented for trading based renko chart.

In Renko Charts time& Volume is not of concerned at all, trading will be carried following typical price behavior and movement in pips only to generate renko bars (bricks) each movement of 10pips on renko charting, only 10pips what separates one candle from another.

Since using a renko chase chart you will get the noise removed and it shows you the chart based on the movement of the market in pips. Time-frame is one easy way of losing money in Forex because if you are using a GMT Broker the candles look different, if you are using a GMT+2 broker candles look different and if you use a GMT+4 broker it looks different. So basically it's the best way of losing money because indicator reading looks different from broker to broker, candles look different from broker to broker.

We Know! As forex trader you still hours fixed in your chair waiting for price movement, watch your chart candle by candle, maybe minute by minute or hour by hour, it's waste of time especially if Lacks experience in modeling or chart pattern, finally you will lose your money.

On the contrary, relying trading on renko style, you can focus only on price movement, you never care how chart will look like. You need to be concerned of one thing that is the **PRICE** because that's what we are dealing for. Price movement is what people seek to buy or sell to get profit. Change of price is what the deciding factor is between Earning and losing. When the price of a currency is low, it gets into demand/buying & when the price of a currency is high it gets into supply/selling, if we sell or buy we hope only that price move for our favor, we not care for time or timed candles.

Is There Chart Patterns in Renko?

The only potential chart patterns will present in renko charts is « W » or « M », but with our indicator we will drive our trading using specific strategy based on price behavior and support/resistance with trend smart detection by synchronizing renko chart with data from candlestick using SQ technology.

Advantages

- Trading based only on price behavior and movement and No-Time Concerned.
- Easy to use & high performance& accuracy to expect trend direction.
- Over confidence to keep your trade open for long terms or exit or exit early
- Power Signal Can make from 10 to1000 pips from 1 position
- Large wick-to-brick ratio illustrates strong indecision / possible reversal
- Small wick-to-brick ratio illustrates little to no indecision / less likelihood of reversal
- Congestion areas can be analyzed more efficiently with the true price.
- A wick endpoint can be utilized to determine an adaptive / dynamic trail more easily
- A wick endpoint can be utilized to determine Support / Resistance areas more easily
- Shows you a pair condition if the bearish/bullish as a percentage, ex: UP33% or 67% Down.
- Gives a signal to engage in Buy or Sell and exit point.
- Work with most currency pairs, Gold, Oil, CFDs, Stocks, Share &Index.
- Very profitable when used during release of high volatility news and economic crises.

What's New in Version 2.2

- **Replaced the Old Cascade Stars Indicator with Stars Sequencer.**
- **Optimized Aggressive Trading Strategy by Adding New Histogram Oscillator.**

Metatrader 4
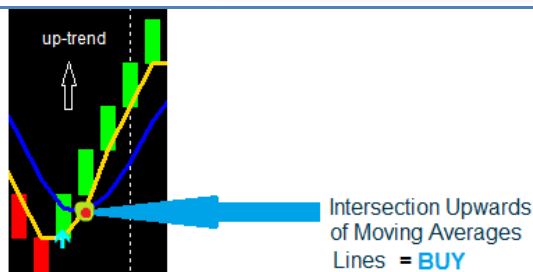
OIL / BRENT

SHARES

FOREX
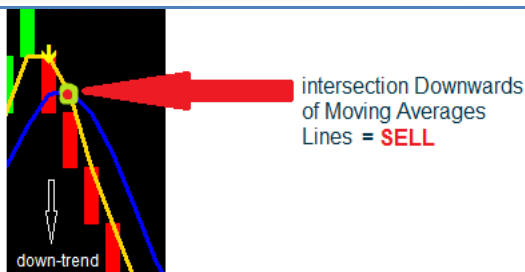
STOCK/CFD

INDICES

METALS

INDICATOR KEY

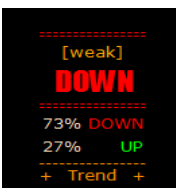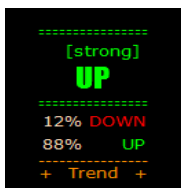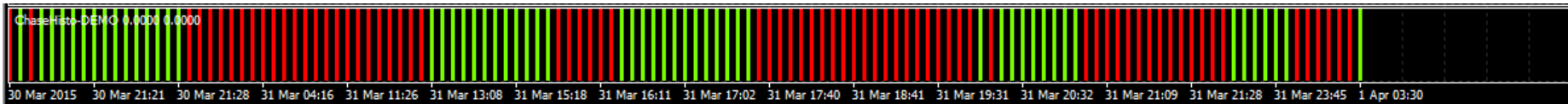|	
indication **SELL** signals**.**	indication**BUY**signal
Moving averages indication for BUY	Moving averages indication for Sell
Red Cascading stars Condition To **Buy** for Aggressive Entry	Blue Cascading stars Condition of **Sell** For Aggressive Entry

Multimeter : This index measures the percentage of control and resistance in the market, where giving a percentage indicating the direction of the trend since the opening, and it gives you an idea about market is bearish or bullish .

CHANGES in Renko CHASE V2.1

RenkoChaseHisto : No Repaint indicator is one of best indicator Depends on accurate algorithm developed by CIT Investing developers that detect trend direction on renko chart

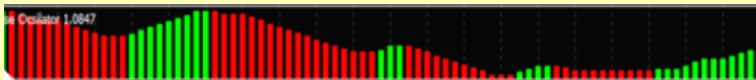NEW! Created by CIT Developers: Implemented V2.1 on 03/31/2015

Renko Chase Algorithm: give notification when as Yellow Histogram to indicate Entry/Exit for Conservative trading, fixed signal with No-Redraw of Effacement.

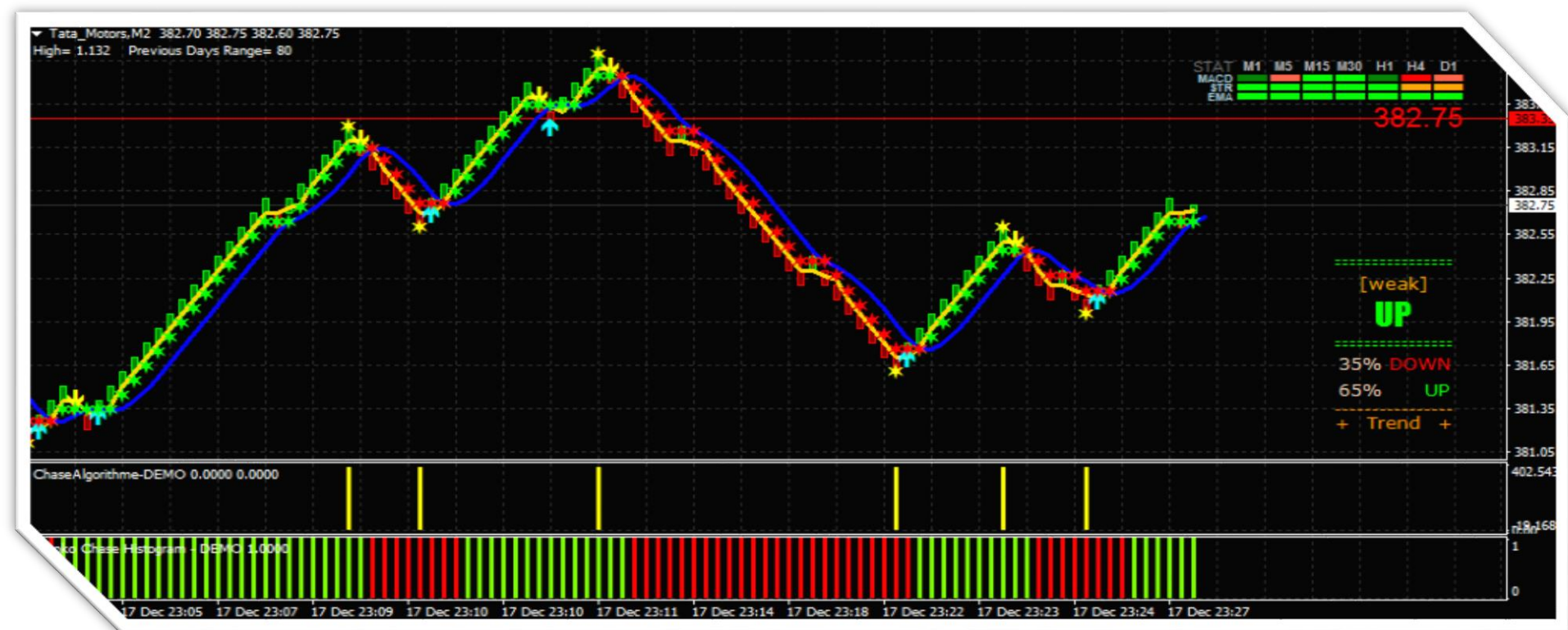NEW! Renko Chase Algorithm, Implemented on 31/03/2015 on Version 2.1

	RenkoChaseSignal: This indicator will show you a yellow star on chart with cascading stars to indicate high accuracy market entry or exit for conservative trading, fixed with no effacement you can trade without cascading stars.
	Oscillator: indicator histogram used in Aggressive trading mode, fast etrend detection for early entry, trend **Green** for up or **Red** for down.

STRATEGY VIEW:

Through update Renko chase v2.2 we have replaced the "cascade stars" indicator due of instability with a new indicator " stars sequencer" with the same basics, the indicator will be look as series of Red/Green of stars that give trend direction based on support and resistance computing , equipped with an smart anti-aliasing filters that improve the misidentification of a trend direction, this indicator is more stable indicator with brokers that assure low slippage, also the fixed spread is better but it optional with tight spread .

Renko Chase Trading System v2.2: Renko Chart Conservative Trading Mode

The conservative trading mode consist to take view on all indicators that appear on chart above, be sure that the emergence of the signals is not at same time, as the system is built based on careful strategy to avoid going on potential weak signals, the appearance of the signals will be done on specific orders: MA Intersection, Arrow and Cascade stars appear first almost in small interval time lapse, Then the Histogram and the last is the Yellow star that is the most important to careful conservative trading, some traders maybe decide to get early entry so for that we recommend to use Aggressive Mode that give almost instant signal on next candle basics .
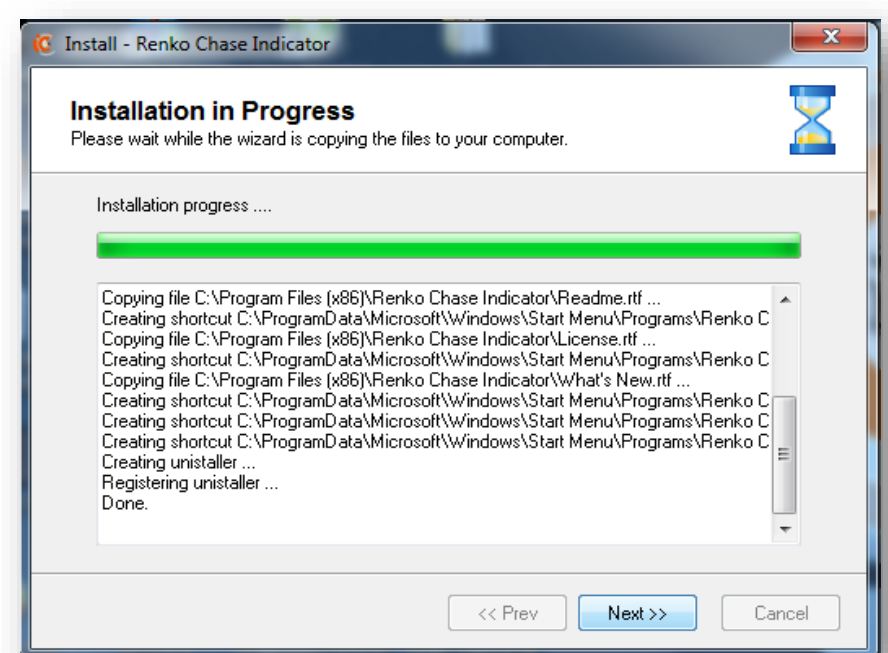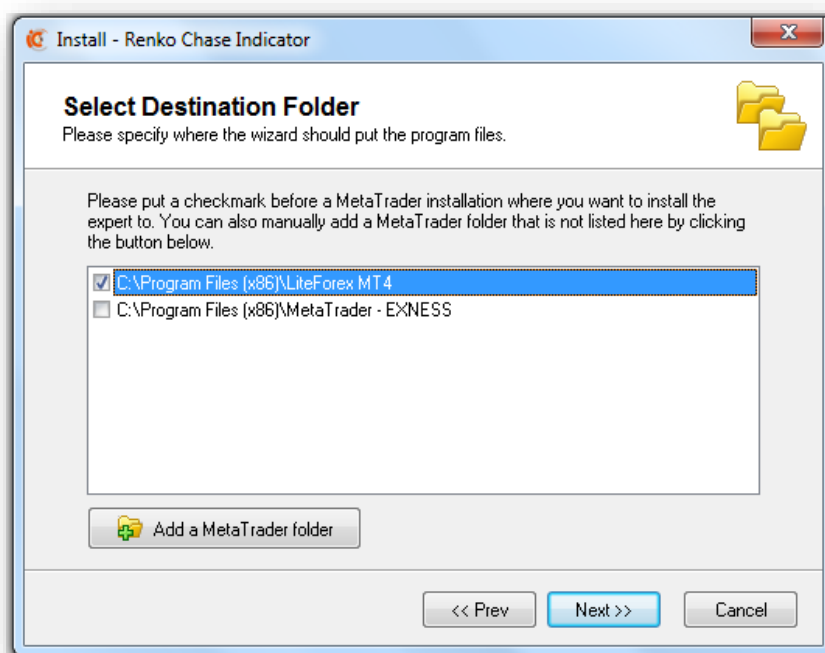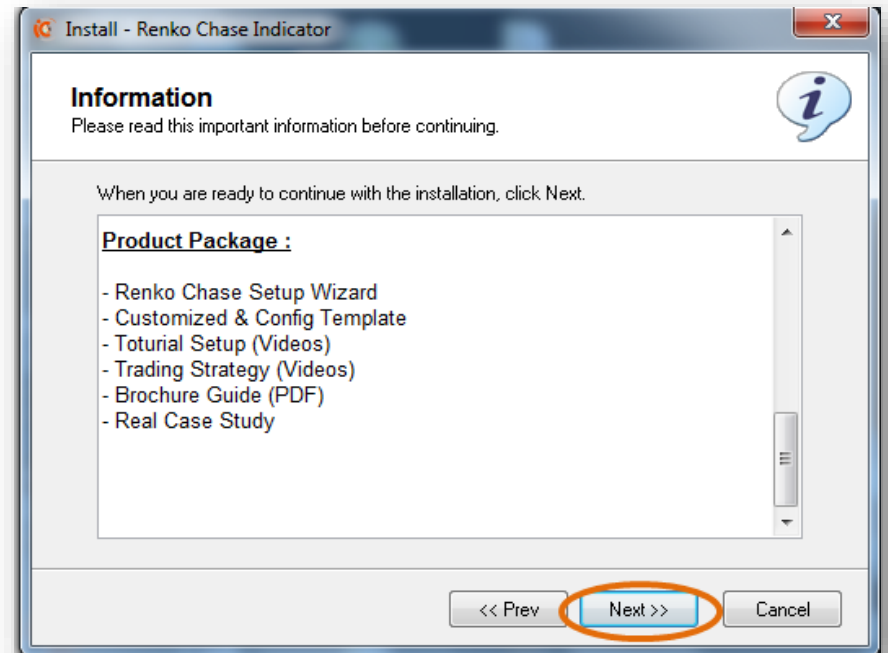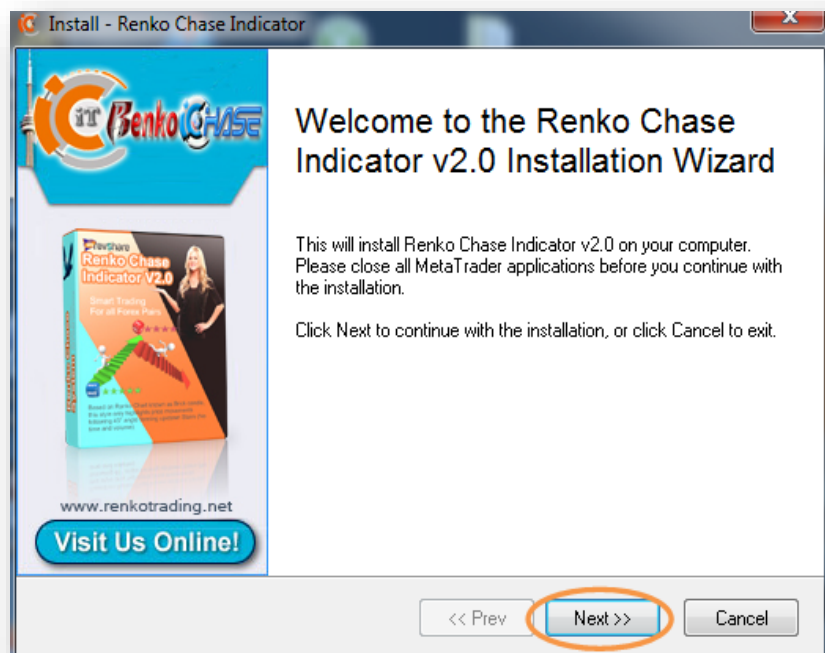
Conservative trading mode maybe not suitable for scalping, but it's more accurate signal and turn high profit, very recommended also for medium long term investment, it is based on trend detection, the system confirms the trend direction but prior study of the market situation is recommended, economic calendar events has high impact on price movement.

Renko Chase Trading System v2.2: Renko Chart Aggressive Trading Mode

Conservative trading mode maybe not suitable for scalping, but it's more accurate signal and turn high profit, very recommended also for medium long term investment, it is based on trend detection, the system confirms the trend direction but prior study of the market situation is recommended, economic calendar events has high impact on price movement.
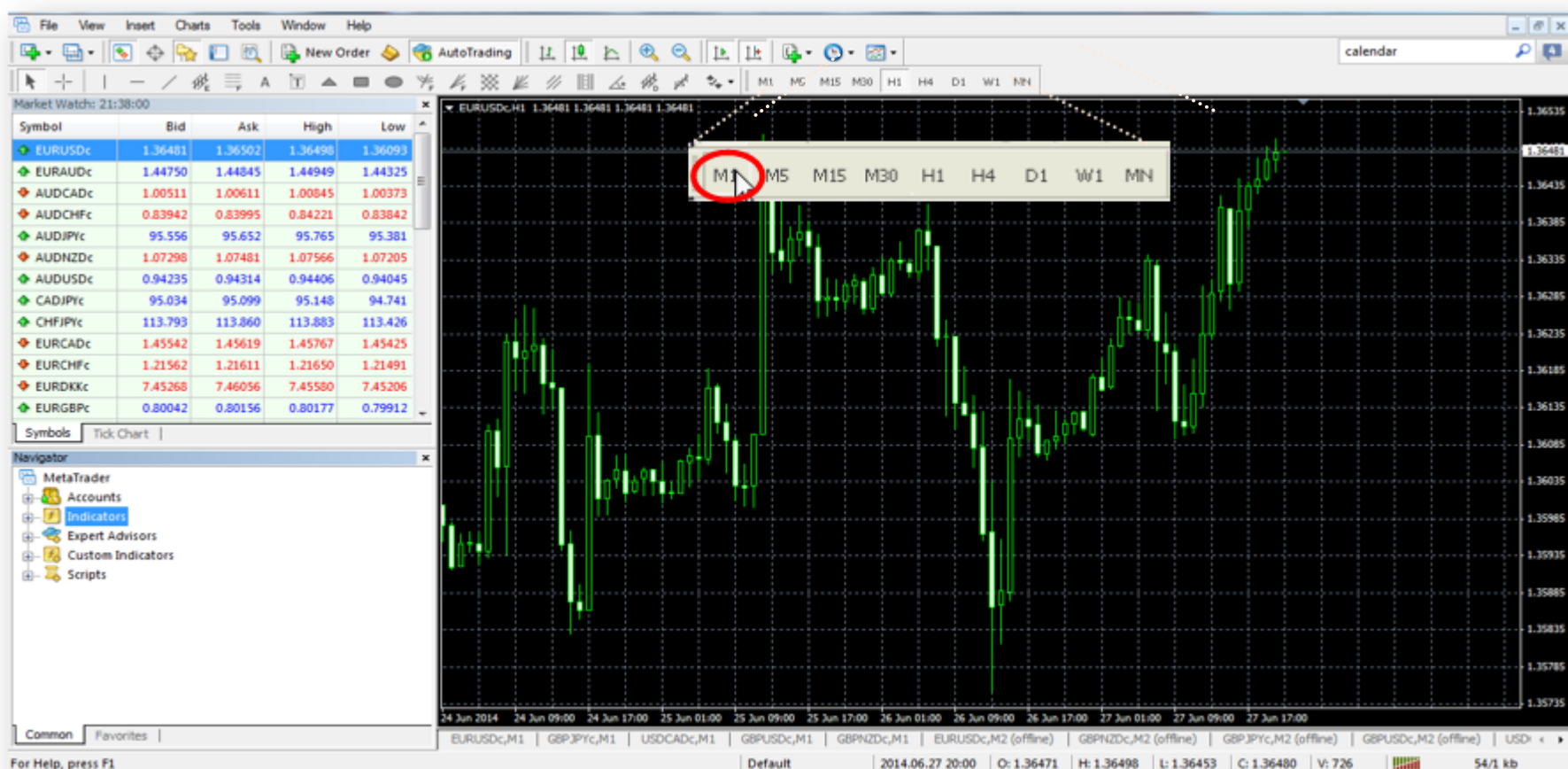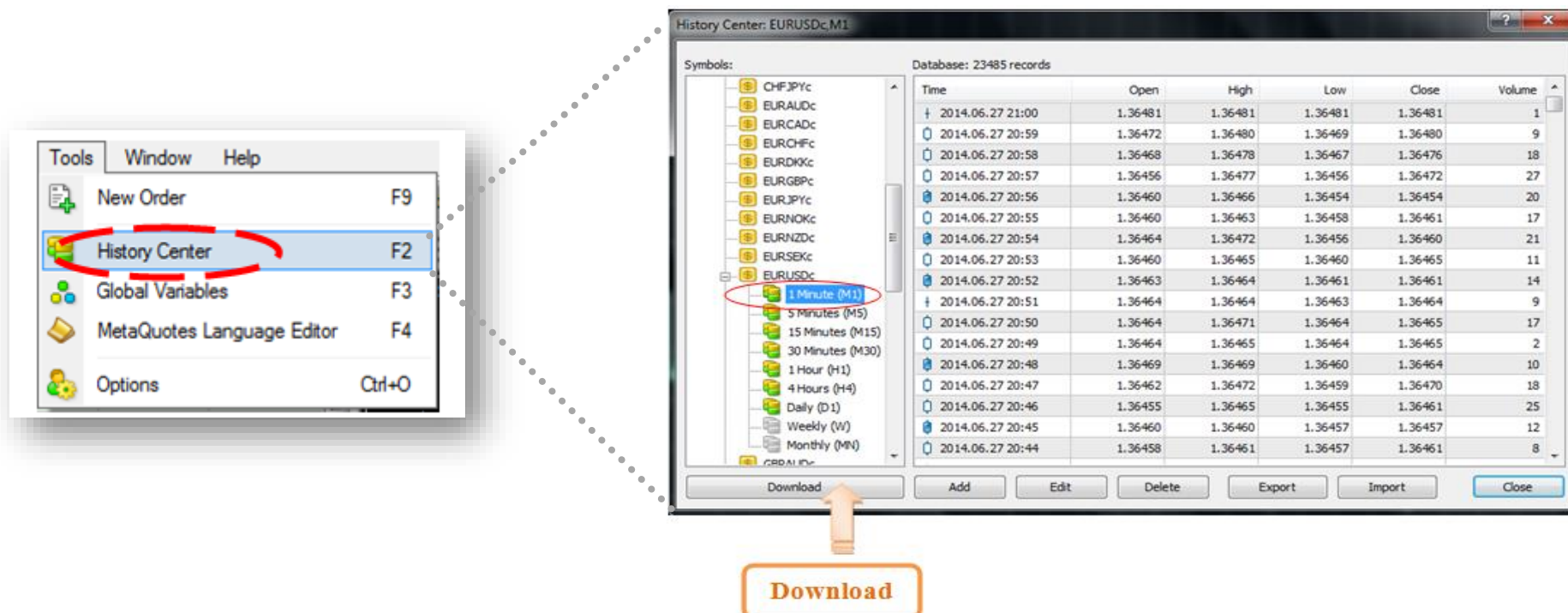
HOW TO SETUP

2- **Open The MetaTrader4**: Then choose The Pair for example:: **EUR / USD**

Make Sure to put the chart on **M1** frame (1minute) , the renko chart will be generated via 1M Tick Data .
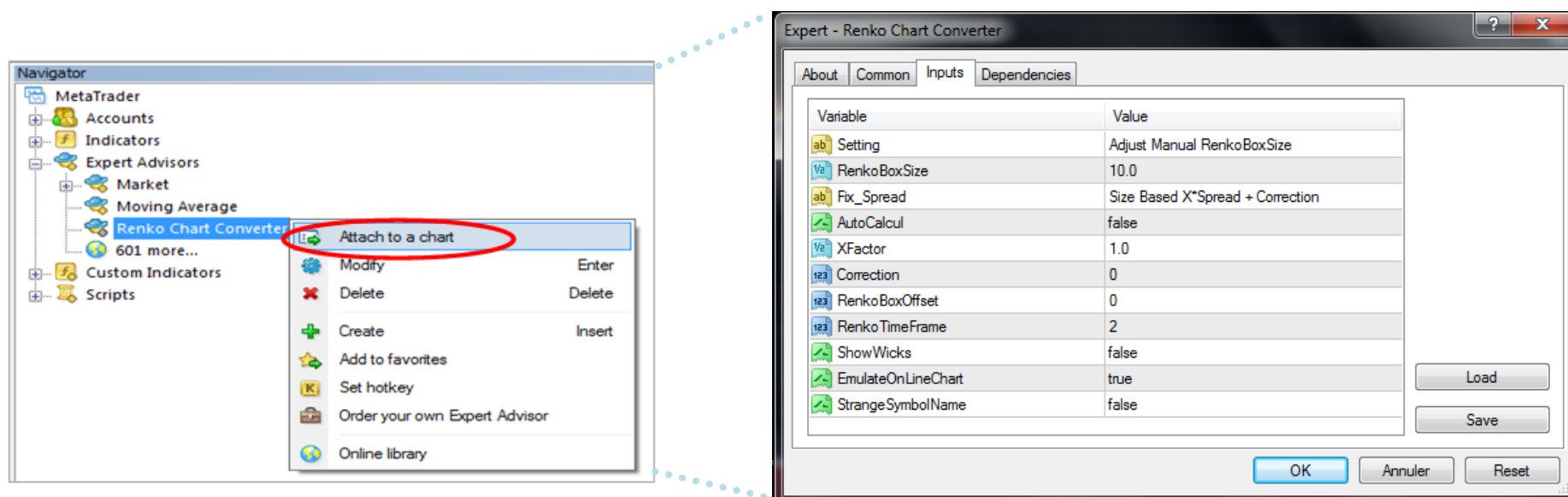
Download History for 1M, click the Button F2 or go Tools, then choose 1 Minute Data and click download.

Download

Once the historic download completed, make sure to refresh your chart then go to navigator, from the **Expert Advisors,** and double click or Drag to attach "**Renko Chart Converter**" into **1M** Chart, this expert with convert the chart from candlestick to Renko Chart based on 1 Minute flux data.

NOTE: IF there is no Historic data on server, attach the **Renko Chart Converter** directly on the **1H** (1 Hour timeframe**)** time-frame to generate the renko chart, it will give the same result, because the hourly frame has sufficient data.

Renko chart converter (V6.0 Customized by CIT Investing)

This is customized with new options and functionalities, this "Expert Converter" can be used to generate the renko chart manually by customize the RenkoBoxSize value or allow you to generate the renko chart automatically based on the pairs spread, of course we suggest to use AUTOCALCUL with Fixed spread brokers only to avoid get instable renko chart if the spread float from value to value, this option is recommended for: CFDs, GOLD, OIL, Brent, Stocks & Shares, Indexes, and all pairs that have a spread higher than 10 pips .

Manual Config:(AutoCalcul: False)

For most forex pairs Spread (0 to 10) is better to Leave configuration as default as RenkoBoxSize= 10
Some traders maybe want to work on higher renko box size ex: 15 or 20 pips … or use custom size with floating number like 12.5 or 17.60 is now possible to set double value.

Auto Config:(AutoCalcul: True)

This mode allows you to adjust the Renko box size to be equal to the spread (Make sure broker is Fix Spread), in this case if the pair spread is 30pips mean that renko box will be adjusted to 30 Pips /Box for example:

To multiply the renko Box or adjust it with custom value we have added a multiplication of spread in input XFactor that allow you to affect operation with Integer value: 1 for Normal Spread, 2 for Double spread, 3 for Triple spread.

- RenkoBox = 1 * SPREAD **for Short Terms trading**
- RenkoBox = 2 * SPREAD **for Medium Terms trading**
- RenkoBox = 2 * SPREAD **for Long Terms trading**

Generate Renko Chart Correctly:

To generate the Renko Chart Correctly, you must adjust the Renko Box Size according the Maximum spread of the pairs, follow the table below to know how to adjust the renko box size based on spread of pairs, and when we use AutoCalcul mode with fixed spread accounts.

Functionality of: *Renko Chart Converter v6.0*

The Value of XFactor is the Multiplier to multiply the spread, the **Correction** is addend fix value to be added to the current renko box size, as the next Equation: RenkoBoxSize= (Spread * XFactor) + Correction
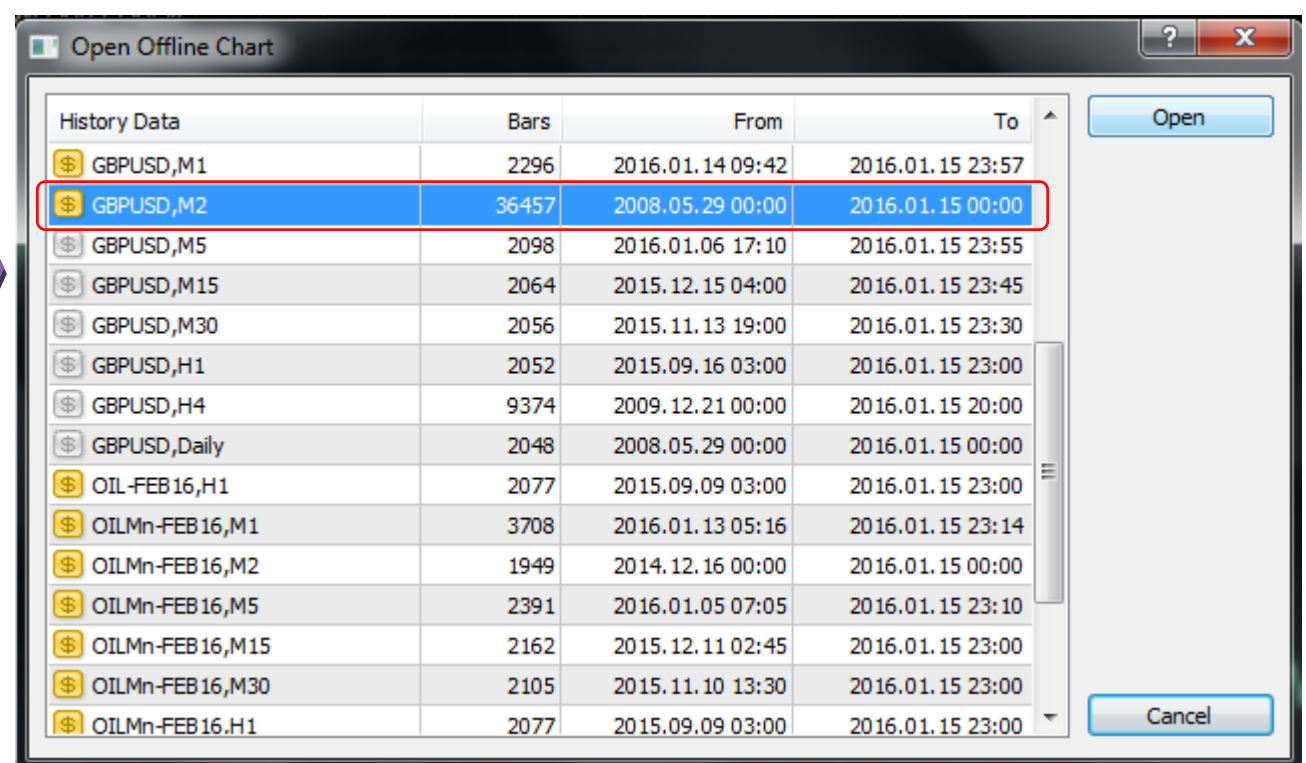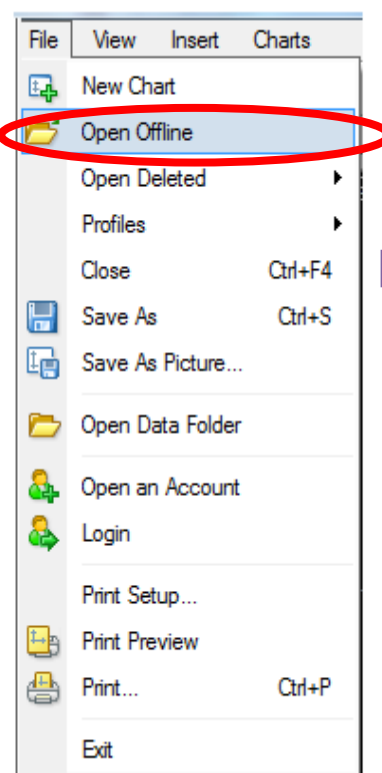
Currency	Max Spread	Config			
		Mode/RBS	XFactor	Correction	
EUR/USD	3	Man	10	N/A	N/A	RenkoBoxSize = 10
GBP/USD	4	Man	10	N/A	N/A	RenkoBoxSize = 10
USD/JPY	4	Man	10	N/A	N/A	RenkoBoxSize = 10
NZD/USD	4	Man	10	N/A	N/A	RenkoBoxSize = 10
USD/CAD	4	Man	10	N/A	N/A	RenkoBoxSize = 10
GBP/JPY	7	Man	10	N/A	N/A	RenkoBoxSize = 10
GBP/JPY	7	Auto	N/A	1	3	RenkoBoxSize = 10
GBP/JPY	7	Auto	N/A	2	1	RenkoBoxSize = 15
GBP/NZD	15 Fix	Man	15	N/A	N/A	RenkoBoxSize = 15
GBP/NZD	15 Fix	Auto	N/A	1	0	RenkoBoxSize = 15
GBP/NZD	15 Fix	Auto	N/A	1	5	RenkoBoxSize = 20
GOLD	75 Fix	Auto	N/A	1	0	RenkoBoxSize = 75
GOLD	75	Man	75	N/A	N/A	RenkoBoxSize = 75
GOLD	75 Fix	Auto		2	0	RenkoBoxSize = 150
OIL / BRENT	20	Auto	N/A	1	0	RenkoBoxSize = 20
SILVER	50 Fix	Auto	N/A	1	0	RenkoBoxSize = 20
World Indices						
S&P500	50 Fix	Auto	N/A	1	0	RenkoBoxSize = 50
NASDAQ100	26 Fix	Auto	N/A	1	0	RenkoBoxSize = 26
DAX	30 Fix	Auto	N/A	1	0	RenkoBoxSize = 30
CAC40	70 Fix	Auto	N/A	1	0	RenkoBoxSize = 70
FTSE	45 Fix	Auto	N/A	1	0	RenkoBoxSize = 45
NKY	28 Fix	Auto	N/A	1	0	RenkoBoxSize = 28
DJ30	7 Fix	Auto	N/A	1	0	RenkoBoxSize = 7
CFDs						
#IBM	4	Auto	N/A	1	0	RenkoBoxSize = 4
#MSFT	2	Auto	N/A	1	0	RenkoBoxSize = 2
#HPQ	2	Auto	N/A	1	0	RenkoBoxSize = 2
#AAPL	12	Auto	N/A	1	0	RenkoBoxSize = 12
#FB	5	Auto	N/A	1	0	RenkoBoxSize = 5
#JPM	3	Auto	N/A	1	0	RenkoBoxSize = 3
#INTC	3	Auto	N/A	1	0	RenkoBoxSize = 3
#GOOG	65	Auto	N/A	1	0	RenkoBoxSize = 65
#KO	3	Auto	N/A	1	0	RenkoBoxSize = 3
#MCD	2	Auto	N/A	1	0	RenkoBoxSize = 2

These examples how to use Renko chart converter correctly and get correct RenkoBoxSize and display a stable chart without noise, just make sure to follow these rules:
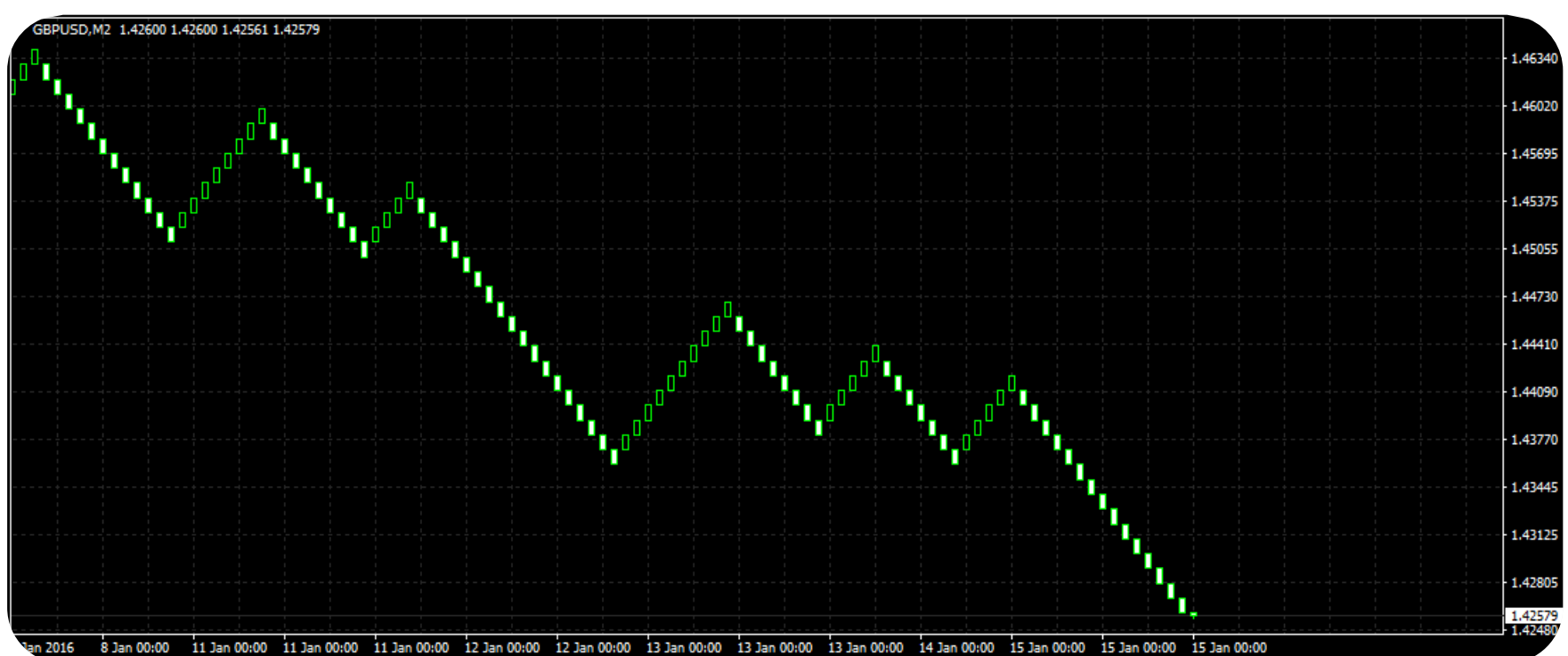
➢ Never use AutoCalcul with floating spread, if Spread is not Fixed leave as FALSE.
➢ Never Generate renko chart with RenkoSizebox inferior of the Max Spread.
➢ XFactor & Correct work with AutoCalcul mode only N/A (Not Applicated with Manual)

IF Spread Not shown in your MT4, make sure to click with right mouse on Symbols and activate Show spread column, if your account in $Cent, spread maybe appear as higher number.

Activate Auto Trading

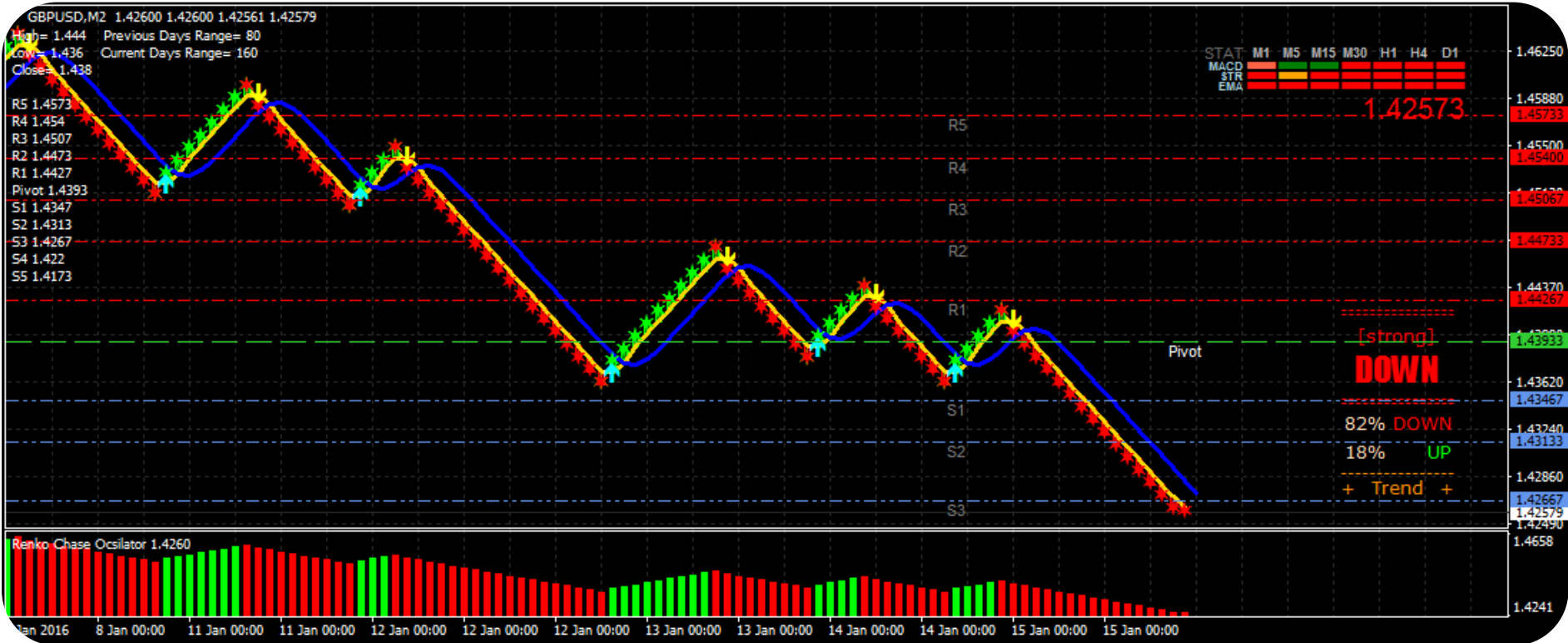Renko Chart Loaded & ready for use, just we need to add the Config template Setting

If you see this chart like the picture above, all bars are equals and has the same sizes, 2 directions up or down, make sure that you have done this most important step and just one step left to be ready to take your action.
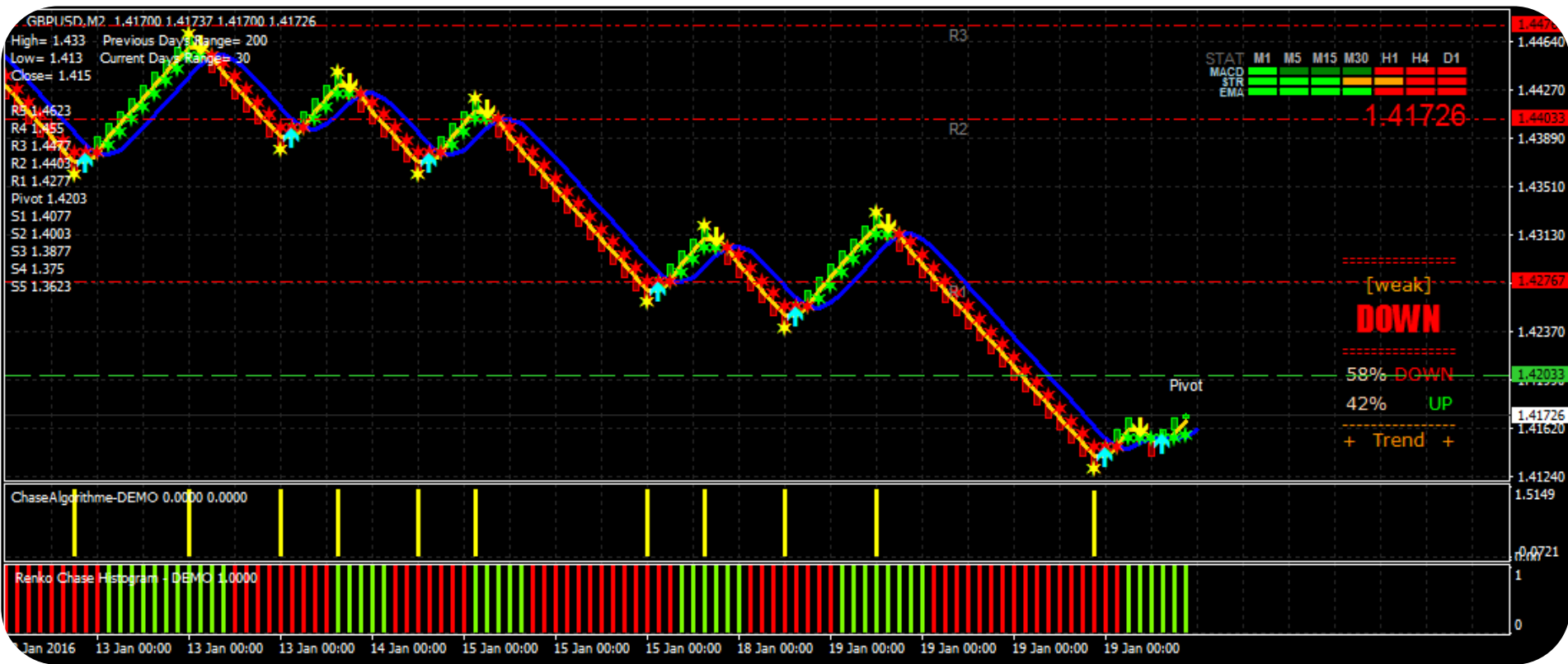
Loading Template:

Template is very important because all Data, Input & preset setting, colors was saved into this file, to use the system for trading, go Menu to CHARTS⟹Template, you will find 2 templates available depend trading mode, choose Aggressive or Conservative to load your system, once the last step done you will see the system as following:

✦ Aggressive Mode : " Renko Chase V2.2 – AGG+OSCILLATOR"

✦ Conservative Mode : "Renko Chase V2.2 – CNV"

RECOMMENDATION:

Is preferred to use a Windows VPS Server or Avoid to Restarting your MT4 during active trading, it's best to keep your MT4 open to use live Price Data Flux instead of using historic databank, if you do it's possible to get noise or different renko chart view, of course may see different position of past signal.

If you restart the metatrader, wait until the platform connect to your broker server then Reload template again for each chart, some indicators will be hidden, reloading template will refresh the license verification.

WARNING:

Only licensed copy can show this indicator as shown in the picture above, Un-licensed copies will not show any indicator or signal and display warning message and will give wrong signal may lead to lose, so Beware counterfeit copy that may look like front display, shape or wingdings shape of the original product, assure to get Lifetime Original Product from us with full support and updates.

Important Settings:

The New indicators of cascade stars called: "**RenkoChase-Sequencer**" and the histogram used in aggressive trading mode called "**RenkoChase-Oscillator**" both indicators was set to default settings:

(Sensitivity: 6.0 – Aliasing: 2.8 - Draw: 10 – Shift: 0 - False - False), the sensitivity maybe need to be changed higher to: 10, 20, 30, 50, 60, 80, 100 depend on your Renko Box size, the type of your Account Currency if USD-cent or USD, and maybe from MT4 accuracy 4 of 5 digits, and other hidden factors used by the brokers such Price improvement, Slippage recovery algorithms …

Based on 2 Reversal Bars (One UP vs One Down), you load the template you will see if Cascade stars appear as Red or Green making a tangent with the bars (not far), the correct setting will avoid to give you False signal as Repaint or Redrawing due of trend detection sensitivity.

Note:
You can save again the template with different name, the setting given by us supposed to work with most brokers, but we found exception cases by performing series of test Exness, XM, FXCM, Fxcc…, make sure by doing the configuration correctly you will get the same result and the final signal still the same on all brokers, no difference and does not involve any loss, just is not correct to simulate trading on real account giving the signal through

This brings us to the end of the Renko Trading Strategy optimized in 2016 with both methods: aggressive & conservative trading, this system now considered is most stable Renko trading system in the world for 3 years ago.

IMPORTANT INFOS:
You can save settings and overwrite templates, but make sure, each time you close and restart Metatrader platform, you have to re-load the template again to refresh the chart.

MISUSE TROUBLESHOOTS:

Offline_M2 chart not move, Why?
Make sure that M1 is open & equipped with Renko Chart Converter and active, Renko chart data will be generated via the M1 Live Tickdata.

When this System is working?
Make sure that you are using this system during Open forex session and trading is allowed, this indicator will work only during forex market open (Sunday 21 :00 to Friday 21 :00) so it cannot be installed or used during closed forex market, holidays or out trading time.

Some indicator is hidden or Seen as Empty Black?
First Verify if this copy is licensed for your account Number if real, try reload template to initialize license verification if Not work try these steps:

- Re-install your Meta-trader (Don't forget to save backup a copy of MQL4 folder and templates)
- Contact us with screenshots, to understand the issue.

The Chart shows a few Bars?
No this is not a problem at all, there are 3 Logic reasons:

- Make Sure to download Historic data for M1 from History center before generate renko chart.
- Maybe your broker has archived all historic data on data-center which become not available.
- Maybe the broker has does not allow downloading historic data, so use H1 to generate renko.

SELL TRADING RULES

Aggressive SELL Trade Rule	Conservative SELLTrade Rule
1- Appearance the series of **Red** cascade stars. 2- Check the Histogram Oscillator turn to Red. 3- Appearance Yellow Arrow appeared on chart. 4- Check The intersection of 2 Moving Averages.	1- Series of cascade stars must be **Red.** 2- Wait the Appearance of Yellow Arrow. 3- Check The intersection of 2 Moving Average. 4- Wait the Histogram turn to **Red** 5- Sell at the Apparition of Yellow Star.

Note:

In conservative trading you can Ignore or Delete cascade stars from the chart, and base your trading on Yellow star and Chase Algorithm and Histogram, Also Using this system You should not rely trading on Given signals only, you must follow Economic News and Events with high or medium volatility to avoid get involved in bad trading conditions or sideway price movement due of weak signals, that's the reason why we recommend mechanical trading carried by hand.

Aggressive Entry: use the3 Necessary condition to Go Short

1: Red Cascading Stars
2: Histogram oscillator
3: MA Intersection Downwards
4: Yellow Arrow

Conservative Entry: use the5 Necessary condition to Go Short

1: Red Cascading Stars
2: Yellow Arrow
3:MA Intersection Downwards.
4: Yellow Star Apparition
5: Histogram Turn to Red

SELL Exit:

- Exit Aggressive Trade when Opposite Signal appear, and we recommend to wait confirmation with intersection of MA.
- Exit Conservative Trade When you see another yellow star appeared or go out early with profit if you If you feel possibility that price will rebound.

Advice: You are not forced to take profit at indicated Exit points, if profit Convince your appetite, each news may reverse your profit trade to loss trades.
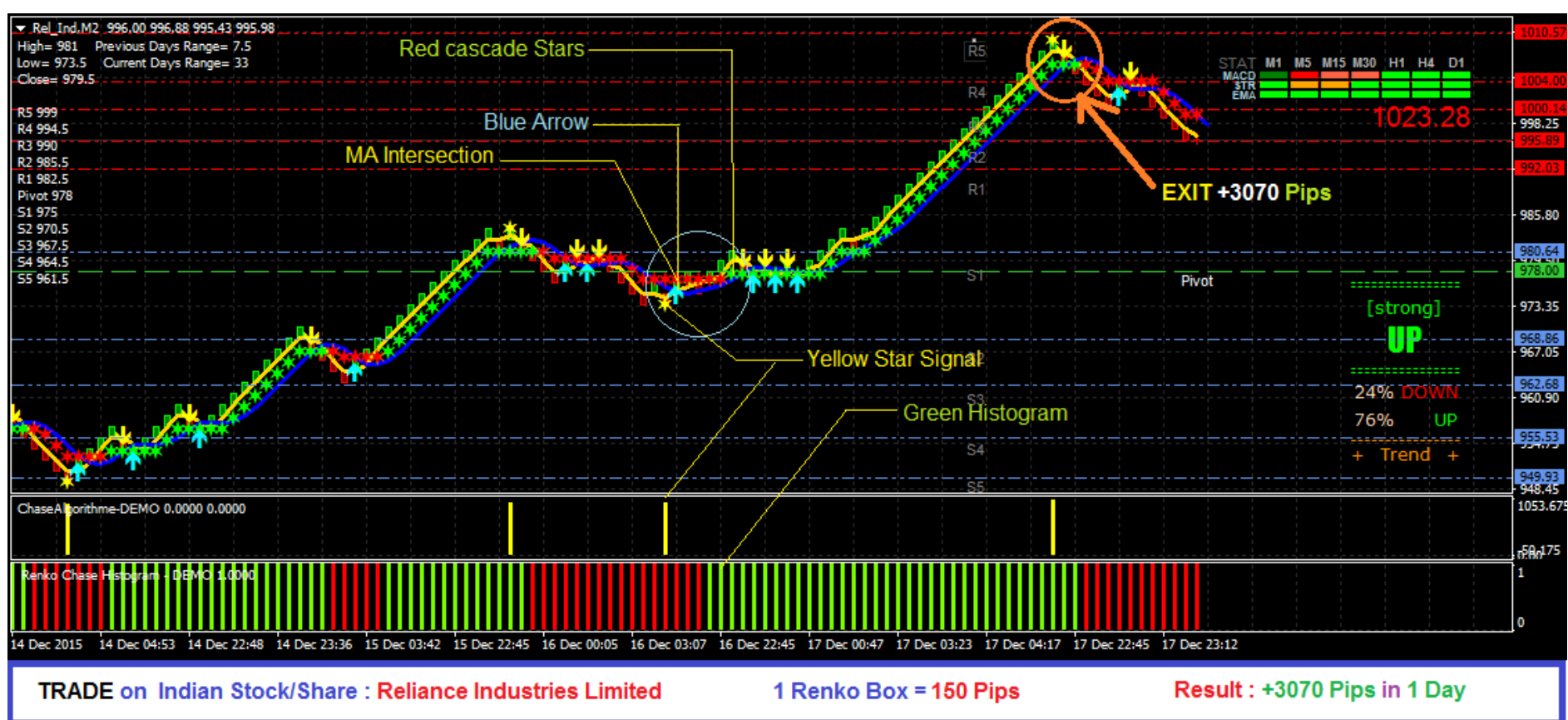
Notes:

Put SL (stop loss) between 20 pips to 35 pips to protect your trading account, Follow the Economic calendar is highly recommended, certainly Do not neglect the news on Bloomberg Tv, CNBC to collect best prediction impact for price behavior on live, during official speech and declaration, as example ECB/ FOMC … their members are responsible for setting the benchmark interest rate and their speeches are closely watched for indications on the future possible direction of monetary policy. Their comments may determine a short-term positive or negative trend Here is where you will act with the full confidence using our system according to events and drive your trading with low risk.

NOTE : Take profit from SELL order is the reverse signal Displayed, while you can take the profits when you satisfied.

BUY TRADING RULES

TRADE on Indian Stock/Share : Reliance Industries Limited   1 Renko Box = 150 Pips   Result : +3070 Pips in 1 Day

Aggressive Buy Trade Rule	Conservative Buy Trade Rule
1- Appearance the series of Green cascade stars. 2- Check the Histogram Oscillator turn Green. 3- Appearance Blue Arrow appeared on chart. 4- Check The intersection of 2 Moving Averages.	1- Series of cascade stars must be Green. 2- Wait the Appearance of Blue Arrow. 3- Check The intersection of 2 Moving Average. 4- Wait the Histogram turn to Green 5- sell at the Apparition of Yellow Star.

Note :

In conservative trading you can Ignore or Delete cascade stars from the chart, and base your trading on Yellow star and Chase Algorithm and Histogram, Also Using this system You should not rely trading on Given signals only, you must follow Economic News and Events with high or medium volatility to avoid get involved in bad trading conditions or sideway price movement due of weak signals, that's the reason why we recommend mechanical trading carried by hand.

Aggressive Entry: use the 3 Necessary condition to Go Long

1: Green Cascading Stars
2: Histogram oscillator
3: MA Intersection Downwards
4: Blue Arrow

Conservative Entry: use the 5 Necessary condition to Go Long

1: Green Cascading Stars
2: Yellow Arrow
3: MA Intersection Downwards.
4: Yellow Star Apparition
5: Histogram Turn to Green

BUY Exit Take Profit:
- Exit Aggressive Trade when Opposite Signal appear, and we recommend to wait confirmation with intersection of MA.
- Exit Conservative Trade When you see another yellow star appeared or go out early with profit if you If you feel a possibility that price will rebound.

Advice: You are not forced to take profit at indicated Exit points, if profit Convince your appetite, each news may reverse your profit trade to loss trades.

Notes:

Put SL (stop loss) between 20 pips to 35 pips to protect your trading account, Follow the Economic calendar is highly recommended, certainly Do not neglect the news on Bloomberg Tv, CNBC to collect best prediction impact for price behavior on live, during official speech and declaration, as example ECB/ FOMC … their members are responsible for setting the benchmark interest rate and their speeches are closely watched for indications on the future possible direction of monetary policy. Their comments may determine a short-term positive or negative trend Here is where you will act with the full confidence using our system according to events and drive your trading with low risk.
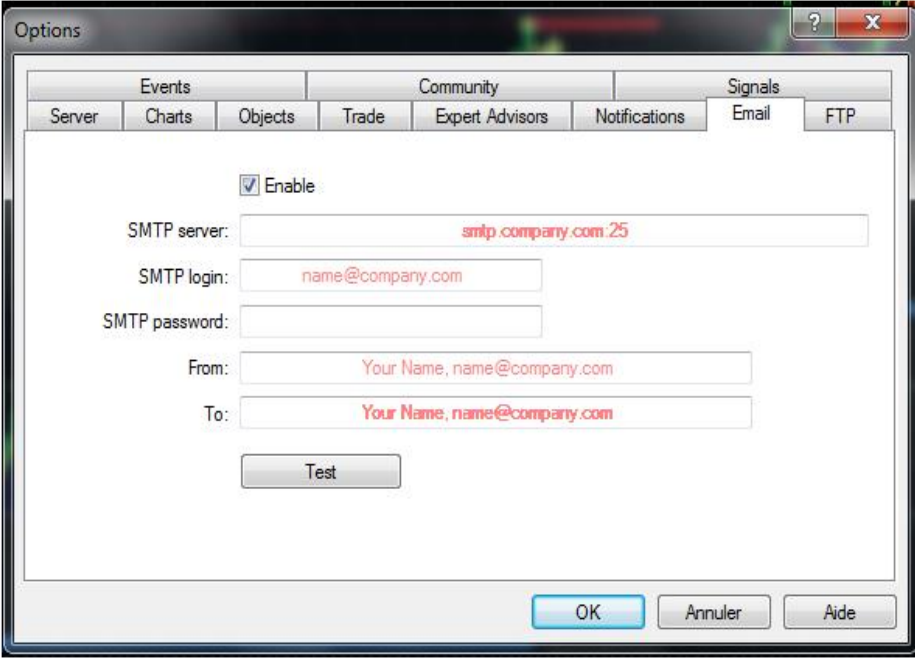
NOTE : Take profit from BUY order is the reverse signal Displayed, while you can take the profits when you satisfied.

Get notification:

In Renko Chase v2.1 or v2.2 you can get instant email notification for potential trading signal, for each indicator in separate, once the status change the MT4 will give an instant notification Pop-Up / Sound or by Email or Push message on Android/iPhone using MT4 Id.

Setup SMTP Sever for MT4

To get alert messages via email, it is necessary to make pre-setting in the "Email" tab of the "Tools ->Options" menu. Check the "Enable" field and enter your email server settings in the corresponding fields. In each field, you can see red prompts about the data format to be entered.
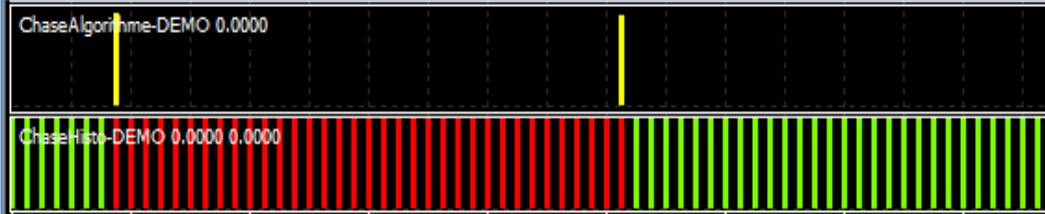

Simple Mail Transfer Protocol (SMTP) is an Internet standard for electronic mail (e-mail) transmission, Most server names are written in the form "smtp.domain.com" or "mail.domain.com": for instance, a Gmail account will refer to smtp.gmail.com.

NOTE:
Some email provider may denie access through SMTP servers for MT4 platform , as you can use SMTP server given from hosting companies .
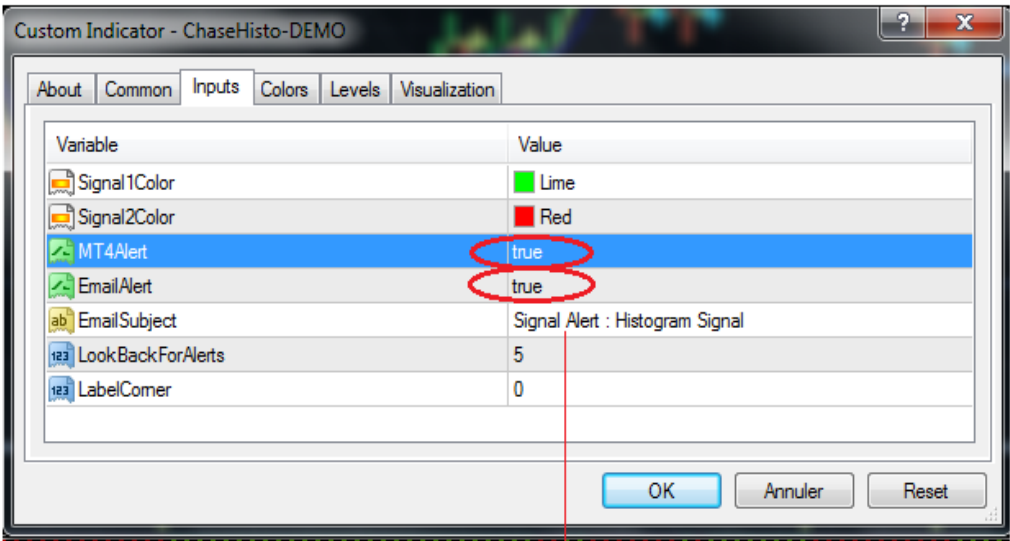
Enable Notification from indicators:

Only the following indicators has "email notification" and "MT4 popup notification", other indications for arrows or MA cross-over not yet realized, so trading signal notification is not full, is for that, you have to focus on chart and condition and news if there is correct strong signal or only simple volatility, finally I repeat Do not all signal seriously without reading current economic news, forecast and expert prediction.

Notification if tick or yellow star appear.

Notification if Trend Change Direction.

Go to "**RenkoChase Histo**" with Mouse on separate windows in the buttom and do the following steps:

1- Click Right mouse button
2- Go to " **Inputs** "
3- Active "MT4 Alert" & "Email Alert"
4- Write the title of Email subject .

How it Work ?

If Histogram detect new Trend direction will change color to **GREEN** if Trend UP and **RED** if Trend Down, each new update of trend direction you will get instant Pop up message on meta-trader or send email to you if you are absent .

Email Subjet Title

Check the indicator settings, after loading templates, to avoid using default setting if you attach it manually, TRUE mean enabled and FALSE mean disabled.

I hope you have enjoyed reading about our system if you have any questions, read the FAQ and Answers in the Next page, if you have not found what you are looking for, do not hesitate to contact us by email.

Remember this system price cost less than 50 pips of your trade to cover the price, it worth the price.

FAQ / ANSWERS:

Q: Is this Manual trading system or Automatic trading EA?
A: this a manual trading system, all orders will be carried by trader manually

Q: How to Predict Price Movement?
A: We follow high volatility news from economic calendar, focus on actual markets & crisis through TV channel like Bloomberg, CNBC ... to collect our background for price action and behavior for current 1 week at least to get best forecast.

Q: Is that system work on MT5 "Meta trader 5"?
A: NO, work only on Meta trader 4 Build 600 & above.

Q: Do you Guarantee profit or results with system?
A: It would be lies to promise you guarantee of profit or results in the financial market, the risks always exist in financial market or trading. The profit & results will vary from person to person depending on skill, judgment, confidence, availability to be on screen and the risks taken.

Q: Do you provide any kind of back-test or forward results ?
A: This is not Expert Advisor to do a Back-test, but we will add live trading case study videos on YouTube, to get overview by our clients, traders from the time to time, that help us to implement new features or make some updates .

Q: How much profit would I make per month or per year with the system?
A: Your ability to make profit depends on risk to reward level in trading and Money Management Strategies & it depend on lot size, traded lots your balance and trader appetite or overload greed .

Q: Does your system use specific stop-loss or target settings ?
A: No but We recommend to set stop-loss between 20, 30, 35 pips for scalping, however it depends on the style of trading

- For Scalping & Swing trades, Stop-loss may be between 20 to 35 pips.
- For Long-term trading, we recommend Stop-loss may be between 45 to 75 pips.

Q: What currency pairs of Forex pairs may this system has high performance ?
A: We have tested this system for 3 years, for best performance you may use it on the following:

- EUR/USD - EURO vs US-Dollar
- GBP/USD - Great British Pound vs US-Dollar
- GBP/JPY - Great British Pound Vs Japanese Yen
- GBP/NZD - Great British Pound vs New Zealand Dollar
- AUD/USD - Australian Dollar vs US-Dollar
- NZD/USD - New Zealand Dollar vs US-Dollar
- USD/CHF - US-Dollar Vs Swiss Franc
- USD/CAD - US-Dollar Vs Canadian Dollar
- USD/DKK - US-Dollar vs Denmark Krone
- EUR/JPY - EURO vs Japanese Yen
- AUD/JPY - Australian Dollar Vs Japanese Yen
- CHF/JPY - Swiss Franc Vs Japanese Yen
- EUR/AUD - EURO vs Australian Dollar
- EUR/CAD - EURO vs Canadian Dollar

ISSUE SOLVED with Other pairs

Some brokers prevent downloading history Data for some pairs, so any renko chart system can't display a sufficient number of renko bars which involve a bad display on renko chart, very less bars.

So to Solve this issue, generate the renko Chart from **1H** time-frame (Only 1 Hour, do not use Renko Chart Converter with another timeframe)

- EUR/GBP-EURO vs Great British Pound
- USD/JPY- US-Dollar vs Japanese Yen
- EUR/CHF- EURO vs Swiss Franc
- AUD/NZD- Australian Dollar Vs New Zealand Dollar

Q: What types of Commodities may this system work?
A: This system work with most Commodities known without exception, but you have to know how to set the renko boxe size correctly, most of commodities has a High Spread, so the renko box must be equal to the spread or higher, also if your account is Fix Spread you can use AutoCalcul Mode to generate the renko chart correctly , please back to the previous Table (P.14) for more examples.

- XAUUSD - GOLD vs US-Dollar
- XAUGBP - GOLD vs Great British Pound
- XAUAUD - GOLD vs Australian Dollar
- XAUEUR - GOLD vs EURO

OIL

- USOIL - WTI USA
- UKOIL - BRENT UK OIL PRICE

Silver

- XAG/USD: Silver vs US-Dollar
- XAG/EUR : Silver vs EURO

PLADIUM & PLATINUM

- XPD/USD: Pladium vs US-Dollar
- XPT/USD: Platinum vs US-Dollar

Q: Is this system work Stock Indices?
A: yes, of course, tested and work perfectly for all world indices.

AMERICAN STOCK INDICES

- DOW JONES
- S&P500 & Mini S&P500
- NASDAQ100

EUROPEAN STOCK INDICES

- DAX (Germany)
- FTSE100 (United Kingdom)
- CAC40 (France)

INDIAN MARKETS & SHARES

- Tata Motors
- Tata Steel
- Reliance Infrastructure
- …ect

Q: Is This System Work with CFDs, Stocks &Shares?
A: Yes, this system was tested and work very good with CFDs, Stocks & Shares: ex: Microsoft, Apple, Google, Facebook, IBM, Intel, Amazon, Alibaba, Yahoo…, Also was tested most Indian Markets & Shares, and honestly this system perform as pro trading system.

Q: Is there ways to automate Trading?
A: This is strictly mechanic trading system for this time, that need your decision to drive trading, nothing better than manual trading as master trader advice However we are currently developing a Beta-Test Expert Advisor based on renko chase strategy to operate automated trading with strict money management and Equity control.

Q: I want trade on part-time basics, how it works?
A: Sure, focus on economic news through economic calendar, TV news to filter your best trading times and synchronize your trading if fit with signals given.

Q: Which broker is the best?
A: Nice question, if we talk how to choose your broker, you have to follow these lines:

- Find a regulated and registered broker and check the license if valid or fake.
- Some brokers will suggest an Account manager or Internal Specialist, Refuse and do not trust.
- Do not follow any trade suggestion or Fake promise except what your hand decides.
- For broker Qualities, we recommend ECN or NDD Brokers, Fix Spread is better but tight floating spread is good
- Check if the order execution speed, No Fail / No-Requotes it's most important certainly is the problem of EA.

- The Slippage, interestingly enough though, and this is what most brokers rarely tell you, shocking but it's true, most brokers like to keep to themselves and never revealed to client even you ask, typically the main slippage cause is the network speeds and market volatility, the slippage is our main obstacle to develop EA and must be defined in settings , so we have called technical support for +30 brokers about the Max slippage may occur in bad condition but, 0% of the them replied my question, most replies was negative, we "cannot reveal this infos", " we can't control it" , " is not part of our guarantee" ….ect

Some Brokers promise a price improvement, and compensate your loss based on the price you have requested even the price up/down to not miss any pips where your order was set first time.

Q: Do customize indicators for me?
A: Actually we don't offer programming service, all software is intended for commercial use under license of CIT Investing, but we are working to hire freelance developers through our news freelance platform to manage custom project between client and developers, as client you can add custom project, a developer will see your order and communicate with you, Freelance Platform Link: http://office.cit-investing.com

Q: I have a lot of money, I am looking for fund manager, will you manage my account?
A: NO! we don't manage any third-Party accounts or accept investor, we are private traders, we dislike to do not like carrying the burden and hardship or taking responsibility of others clients, also do not expect to get any trade signal or suggestion from us, what we can give to you is how to use the system by yourself using our rules and advices.

Q: My country does not support the payment method to buy, What should I do ?
A: If your country does not support PayPal, we also Accept alternative payment methods: **Neteller**, **Payza**, **Skrill**, **OkPay**, these all payment methods we accept for now, to get infos how to Pay Contact our Sales Department, the will provide you more infos where to pay and assign a certified mediator to collect the payment from you under our guarantee.

We do not accept crypto-currency or BTC due of Company Policy.

Q: I would like to buy this system?
A: If you trade only 0.5 lot, and make 50 pips only you can buy this system for making thousands of pips.

Q: Is there is Phone support or live chat support?
A: There is no Phone support, the reason is that "WE" need to focus on the trades, we have live support chat for technical support, and the e-mail is the best way to get detailed reply, we are present during business days, Monday – Friday, As Premium support priority is solely limited to respond licensed clients or pre-purchase inquiry.

AUTHOR

My name is KHALID, from ALGERIA I'm a Forex Trader & Business Developer, graduated of Master Degree in Communication & Digital Processing, Over the past years, since 2010 I have provided a valuable training Online to over 500 novice forex traders from all the world through our whiteboard voice room.

My Principe of trading forex is based Pro-rata basis (proportional & Ratio) which is important factor for money management, my trading style is based on price behavior, I have found the candlestick chart a bit difficult to analyzed, certainly by novice traders, so I have developed efficient Strategies based on Renko chart which allows any trader professional or novice to trade with "Zero Chart Patterns Knowledge" , also be away to be fixed on screen following candle close other open in time-framed charts .

CIT Investing
CEO & Founder

A **Zero Chart Pattern Knowledge!** Mean that you will never waste your time to interpreting your chart like what you do with the candlestick chart "Normal Time" chart, nothing new nothing changed, just a candle open after 1 Minute or any timeframe selected, I know that 90% of traders waste to move from timeframe to another searching for entry, going in higher or lower timeframe from 4H to 1D or from 4H to 30M, 15M is waste of time, because the time does not reflect the real market movement as the renko do, renko chart will move if only price move, that's what we need, with tick chart you will be stuck in chair, your eyes focused in the screen monitor waiting action, but even the action come maybe gone with very LONG candle, then you resort to barbaric trading style, involve yourself in critical conditions that lead to psychological crash, that's why i passed many years of helping frustrated forex traders to reach his goals, I have discovered many factors why some traders fail :

- ➢ **Drift behind many complex strategies rather than develop their own trading style.**
- ➢ **Follow time chart boring them, and lead them to rush decision (Lack of patience)**
- ➢ **Lack of knowledge of capital management, incompatibility of the lot size with their wallets**
- ➢ **Greed always hurts, and conviction is Inexhaustible treasure forever.**
- ➢ **lack the personal discipline to exploit their profitable edge in the markets.**
- ➢ **Some traders didn't care for economic events and prediction news as fundamental factors.**
- ➢ **Some traders Never put stop-loss, they think forex is only Win-Win business.**
- ➢ **Most of traders become victims of Account manager charged by broker.**

Mr KHALID Got Award as "Best Partner of Exness 2015 in Algeria"

DISCLAIMER: CFTC RULE 4:41

www.renkotrading.com

www.cit-investing.com

For Any Question, Contact our support

YouTube Official Channel:

https://www.youtube.com/CITinvesting/videos